

Abu Dhabi Commercial Bank PJSC

LONG LIVE
AMBITION.®



H1'11 Investor presentation
June 2011

adcb.com

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Index

- Financial highlights
- Business overview
- Appendix

Key messages...

- UAE centric strategy – divested RHB Capital stake in Q2'11
- Sustainable revenue momentum and improved net interest margins
- Conservative risk management – reduced cost of risk
- Significantly improved capital position
- Improving liquidity position – lower LDR and reduced cost of funds
- Disciplined and focused balance sheet management

ADCB – a leading bank in the UAE with government ownership...

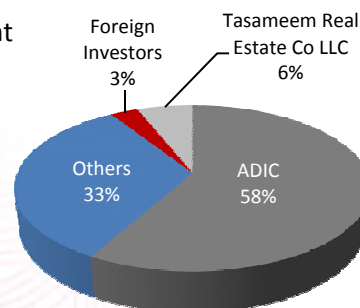
Overview

- Third largest bank in the UAE and second largest in the Emirate of Abu Dhabi in terms of total assets. 11% market share by loans and 9% market share by deposits as at 30 June 2011*
- Over 480,000 retail customers and approximately 33,000 wholesale customers in the UAE. Network of 50 branches, (including 4 pay offices and 1 kiosk), 2 branches in India and 282 ATMs in the UAE
- The Bank is listed on the Abu Dhabi Securities Market, with a market cap of AED 17 bn as at 30 June 2011

* Source: UAE Central Bank

Strong and supportive government ownership

- 58.08% owned by the Government of Abu Dhabi through the Abu Dhabi Investment Council (ADIC)
- Second largest bank shareholding by the Government of Abu Dhabi
- Strong government representation on ADCB's board including one member from the Department of Finance, two members from Abu Dhabi Investment Authority (ADIA) and three members from ADIC
- Government support provided to local banks including ADCB, AED 4 bn Tier I capital notes in Q1'09



* As at 30 June 2011

Investment grade rating

	Long term rating	Short term rating	Outlook
S&P*	A	A-1	Stable
Moody's	A1	P-1	Negative
Fitch	A+	F1	Stable
RAM	AAA	P1	Stable

* Ratings raised to A/A-1 on improved capitalisation after sale of RHB stake, June 21, 2011
 Previous rating A-/A-2/Stable

ADCB – recent timeline and milestones

1985	• Established following merger of three local Abu Dhabi banks
2001	• Listed on Abu Dhabi Securities Market
2003	• Bank-wide reorganization designed to create competitive, contemporary and full-service bank
2005	• Established joint ventures with Australia's Macquarie Bank
2006	• Developed "ADCB Fast Forward" programme to restructure and overhaul Bank's products
2008	• Acquired 25% of Malaysia's RHB Capital Berhad
2010	• Completed acquisition of RBS' UAE retail, wealth management and SME banking businesses
2011	• Sale of RHB Capital Berhad Stake

Analysis of ADCB's first half results...

AED million	Quarterly trends			Half year highlights		
	Q2'11	Q2'10	Change	H1'11	H1'10	Change
Income statement highlights			%			%
Net interest & Islamic financing income	1,036	900	15	1,961	1,772	11
Non-interest income	386	224	72	787	514	53
Operating income	1,422	1,124	27	2,748	2,286	20
Operating expenses	-560	-439	28	-987	-800	23
Operating profit before impairment allowances & taxation	862	685	26	1,761	1,486	19
Net impairment allowances	-935	-1,303	-28	-1,334	-1,984	-33
Share of profit from associates	91	86	6	176	194	-9
Net gain on sale of investment in associate	1,314	-	-	1,314	-	-
Income tax	3	1	-	1	-2	N/A
Net profit	1,335	-531	N/A	1,918	-306	N/A
Basic earnings per share (AED)	0.24	-0.09	N/A	0.33	-0.07	N/A
Net interest margin (%)	2.80%	2.56%	24*	2.66%	2.58%	8*
Cost of fund (%)	2.31%	2.56%	-25*	2.50%	2.51%	-1*
Balance sheet highlights			YTD change			YoY change
Total assets	179,343	178,271	1	179,343	166,599	8
Gross loans and advances	123,018	129,068	-5	123,018	123,918	-1
Deposits from customers	106,351	106,134	0	106,351	96,831	10
Capital adequacy ratio (%)	21.19%	16.65%	454*	21.19%	15.86%	533*
Tier I ratio (%)	14.90%	11.97%	293*	14.90%	11.46%	344*
Loan to deposit ratio (%)	110%	116%	-600*	110%	123%	-1300*

* Denotes changes in bps

H1'11 highlights

Net profit

AED 1,918 mn

Sale of RHB Capital Berhad stake resulted in a gain of

AED 1,314 mn

Impairment allowances on doubtful loans & advances, net

AED 1,064 mn

Cost to income ratio

34%

Capital adequacy ratio

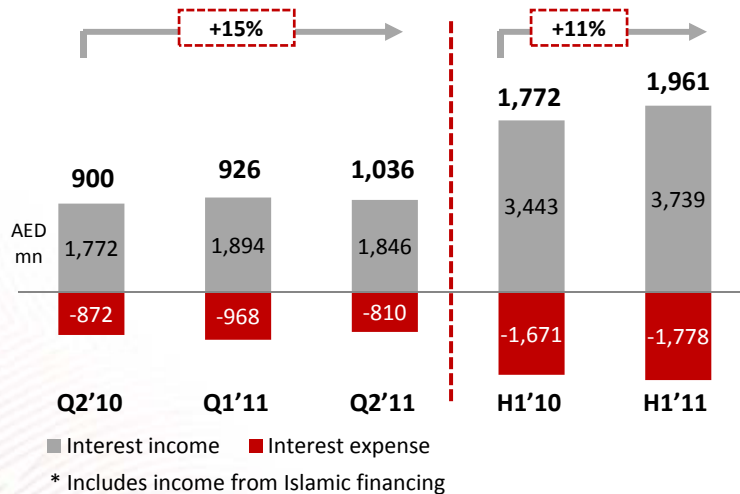
21.19%

Loan to deposit ratio

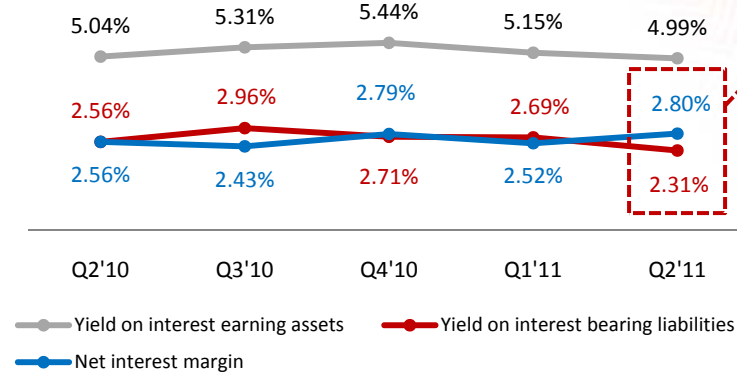
110%

Actively managed cost of funds, robust non-interest income...

Net interest income*



Evolution of yields



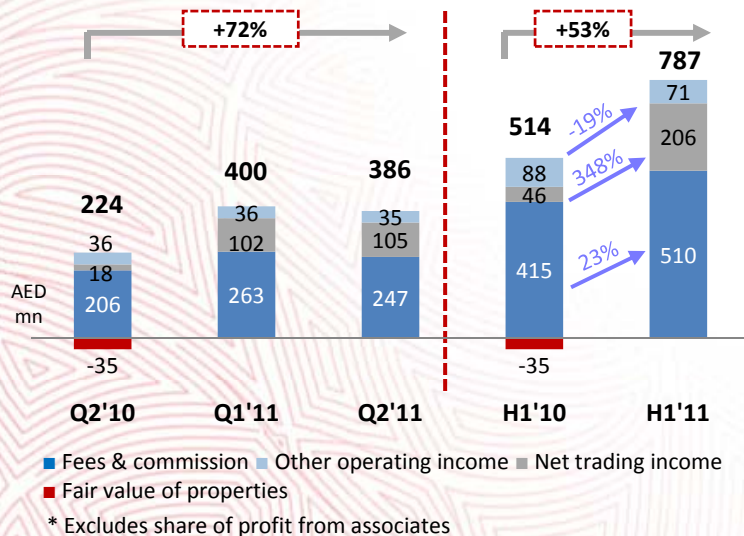
Improved NIM & CoF

- Higher investment volumes
- Proactive approach in managing the deposit base

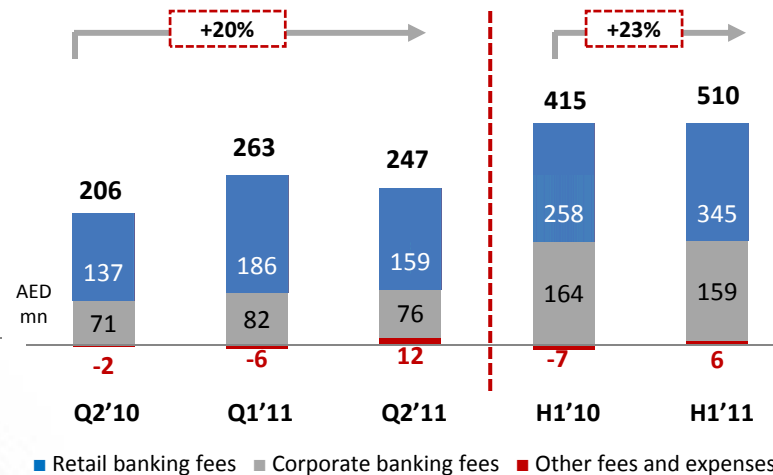
H1'11 vs. H1'10

Net-interest income
+11% ↑
AED 1,961 mn

Non interest income*



Net fee and commission income

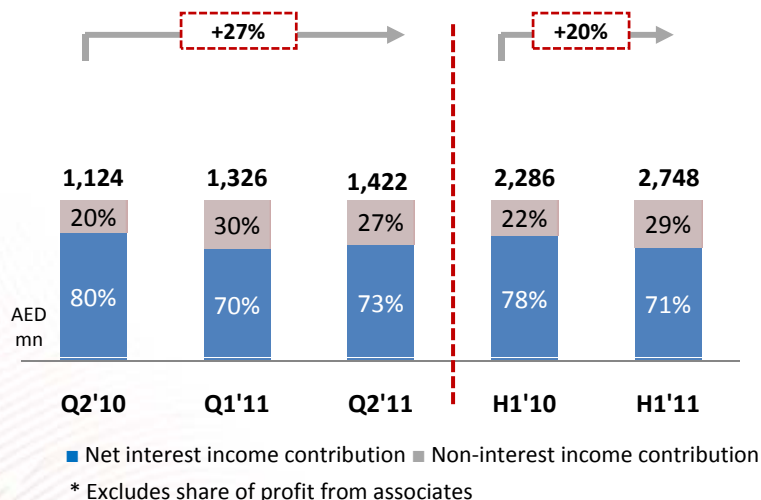


Non-interest income
+53% ↑
AED 787 mn

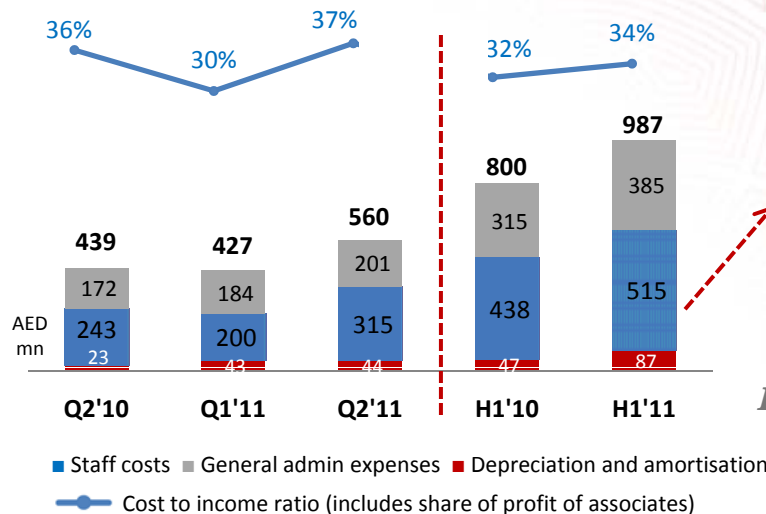
Fees and commission
+23% ↑
AED 510 mn

Strong growth in operating profit before impairment allowances & taxation...

Operating income*



Operating expenses



Operating expenses

Rise in Q2'11 staff costs due to one off reversal on account of accrual for variable pay in Q1'11

H1'11 vs. H1'10

Improved non-interest income contribution

29%

H1'11

22%

H1'10

Operating profit

+19%

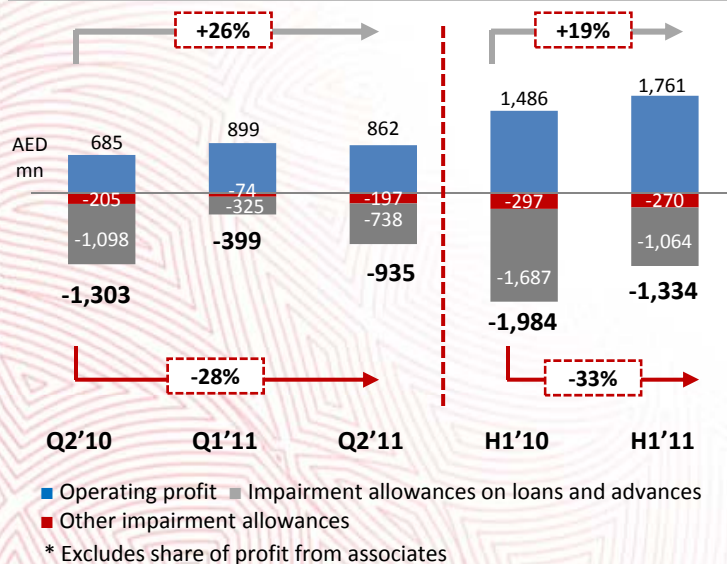
AED 1,761 mn

Impairment allowances

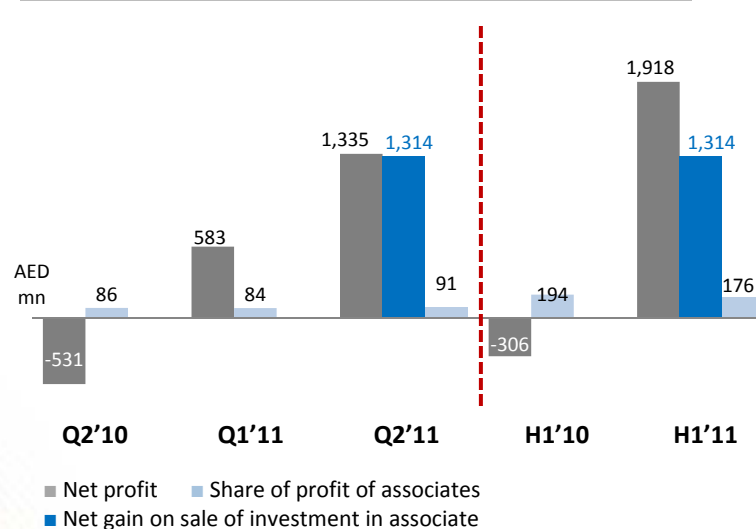
-33%

AED 1,334 mn

Operating profit* and impairment allowances

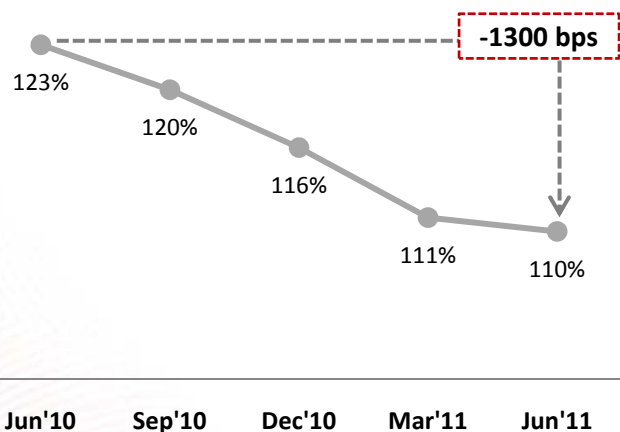


Net profit

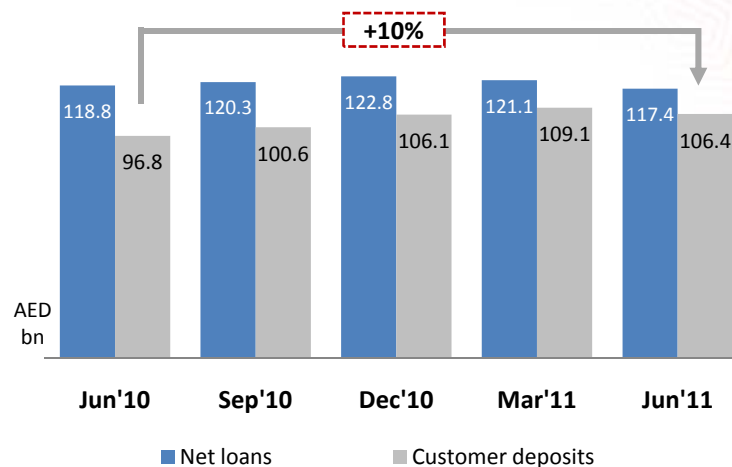


Asset and loan portfolio overview...

Loan to deposit ratio



Net loans and customer deposits



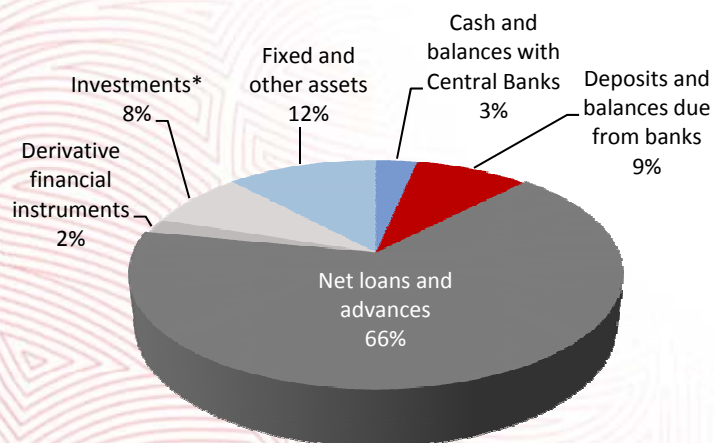
H1'11 vs. H1'10

Loan split
62%
Abu Dhabi
&
28%
Dubai

Domestic focus

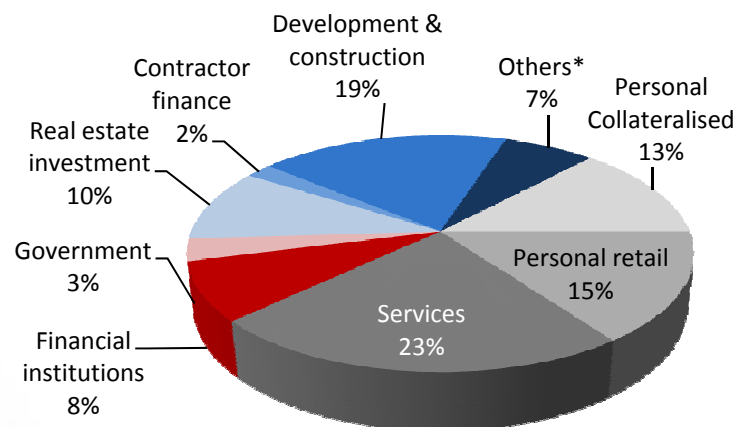
96%
gross loans
in the UAE

Composition of assets (AED 179 bn)



* Investments include: investment securities, investment associates and investment properties

Split of the loan portfolio, gross (AED 123 bn)



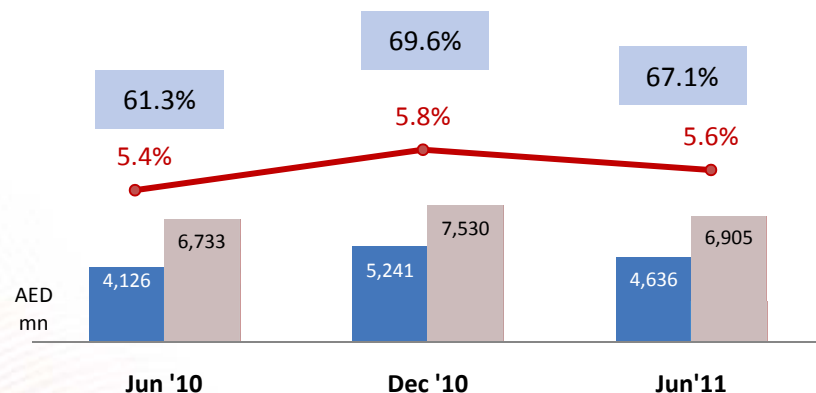
* Agriculture, energy, trading, manufacturing, transport and others

Real estate investment, contractor finance, development & construction
31%
of gross loans

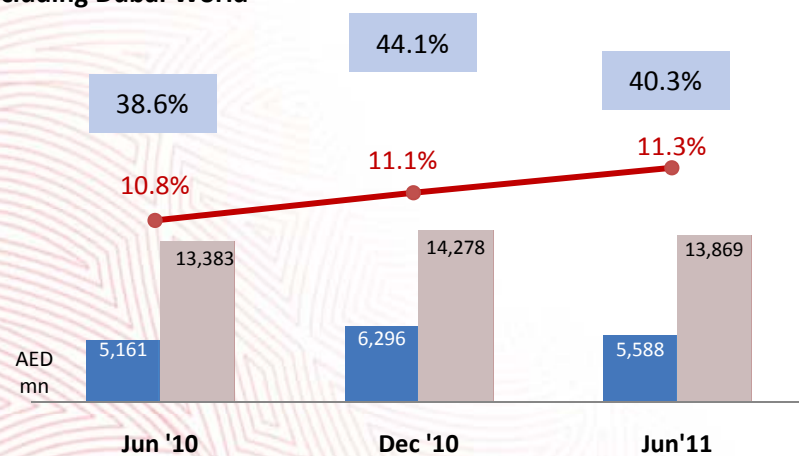
Asset quality...

Provision coverage and NPL trend

Excluding Dubai World

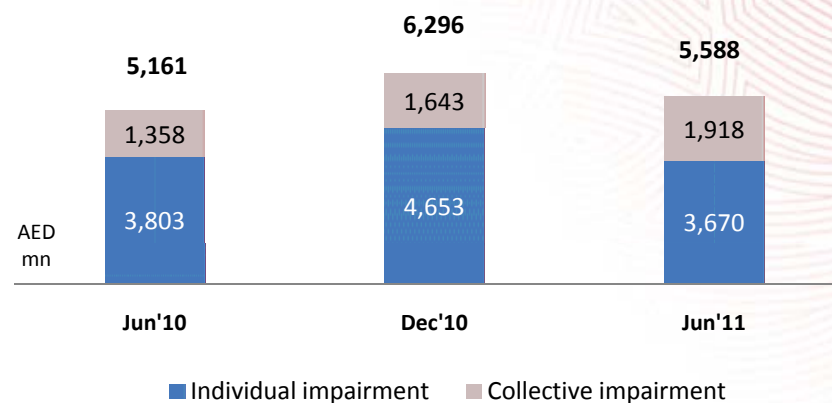


Including Dubai World

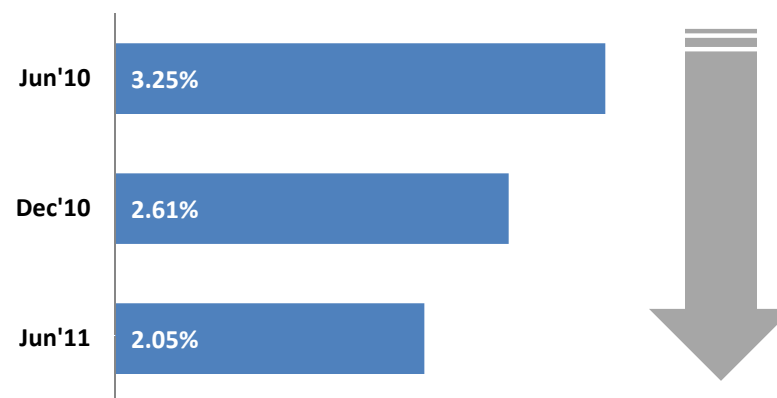


■ Provision coverage ratio (%) ● NPL to gross loans (%)
 ■ Provisions ■ Non performing loans

Individual vs. collective impairment allowances



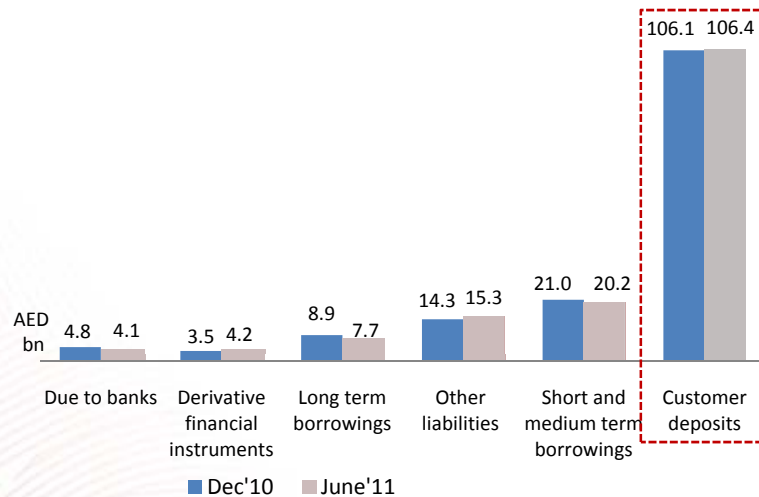
Cost of risk*



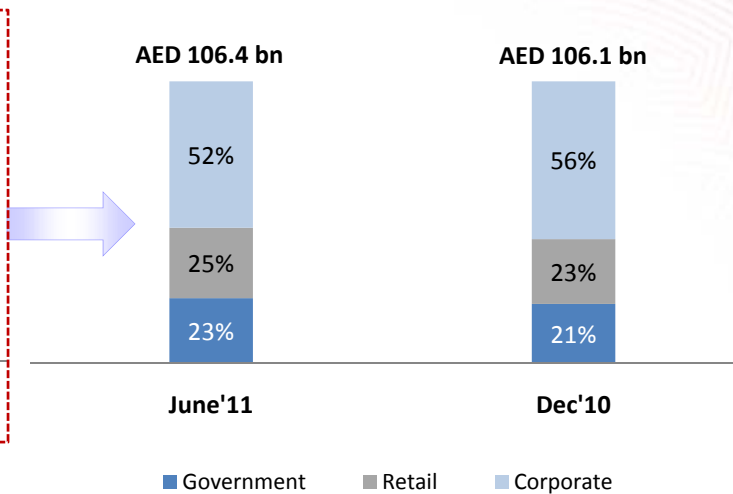
*Total provisions including investments/ average loans & advances and investments

Actively managed and diversified funding base...

Composition of liabilities (AED 158 bn)



Customer deposits by counterparty



June'11 vs. Dec'10

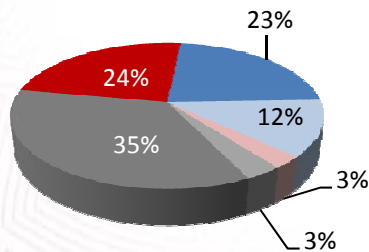
CASA*
+ 3% ↑
AED 24 bn

*Current and Savings Account

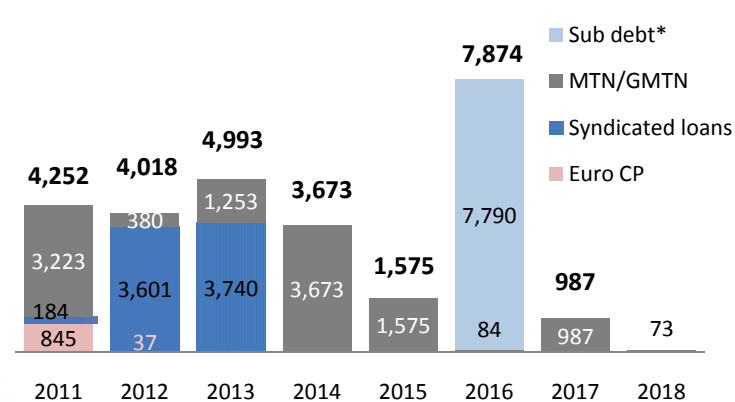
Time deposits
- 2% ↓
AED 66 bn

Composition of wholesale funding

Source of funds	AED mn
GMTN/EMTN	11,556
Sub. FRN*	7,790
Syndicated loans	7,490
Interbank	4,083
Euro Commercial paper	882
Other	1,063
Total	32,864



Maturity profile as at 30 June'11 (AED mn)



Islamic product deposits

+ 5% ↑
AED 16 bn

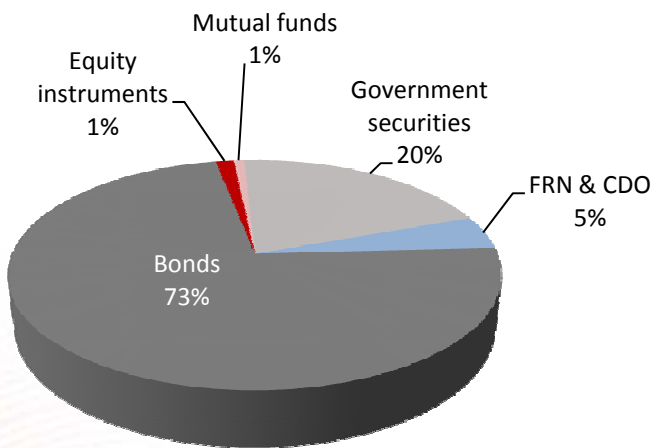
Total sources of wholesale funding
AED 33 bn

* Includes AED 6.6 bn Tier II loan from UAE Ministry of Finance

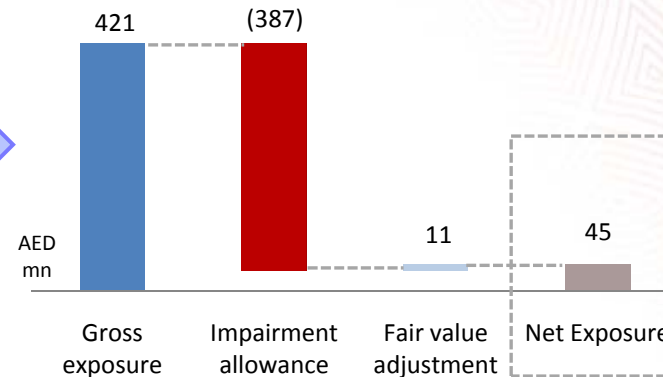
* Includes AED 6.6 bn Tier II loan

Conservative investment portfolio...

Funded investment securities (AED 14.5 bn)



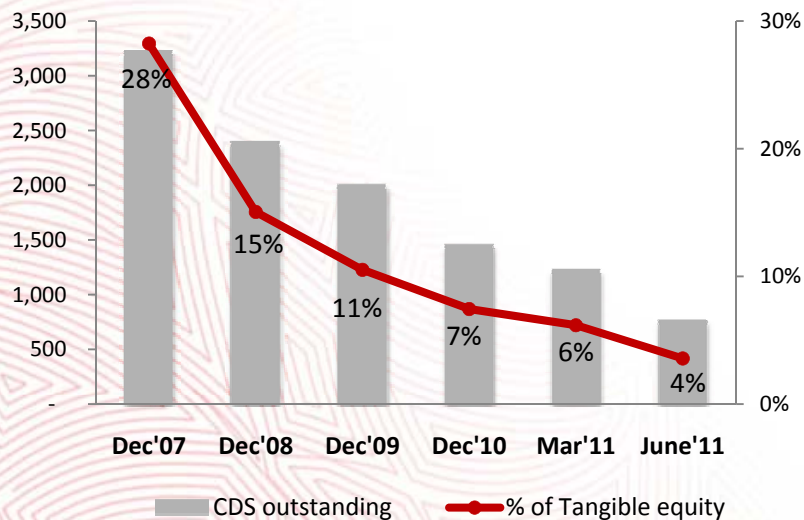
Remaining funded FRN & CDO exposure



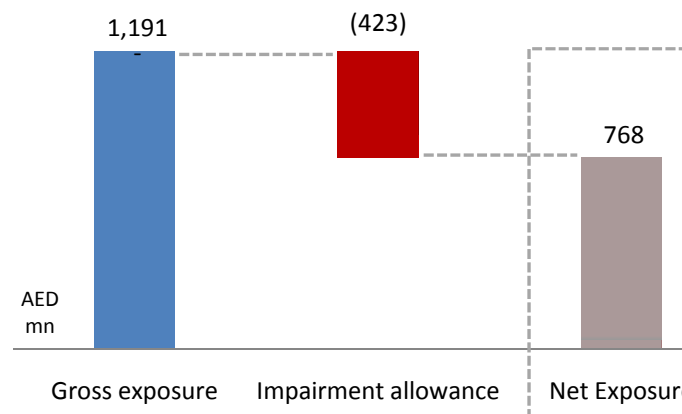
Investments

- **Investments in bonds rated "A" or higher by Standard and Poor's Ratings Group or "A2" or higher by Moody's Investor Services**

Net unfunded investments as at 30 June 2011



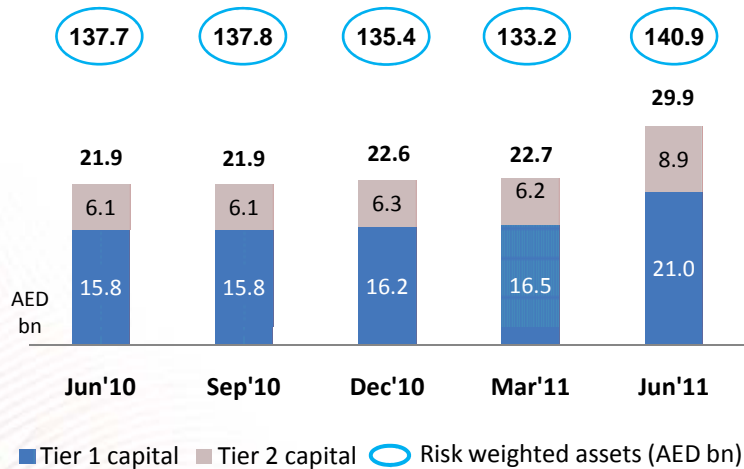
Net CDS exposure as at 30 June 2011



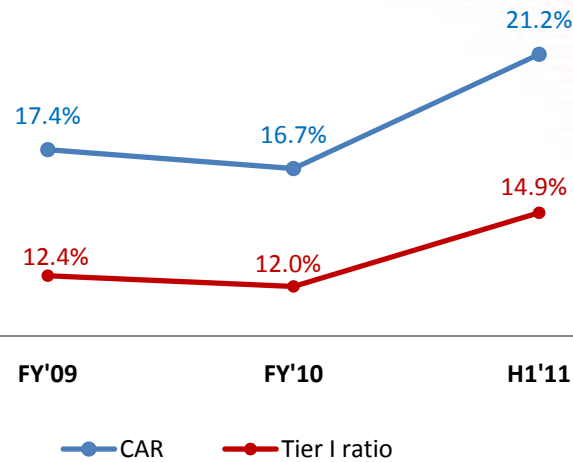
- **Limits on currency, single issuer, single issue size and tenors**

Sound capital position, improved liquidity...

Capital position and risk weighted assets (AED bn)



Capital adequacy ratio

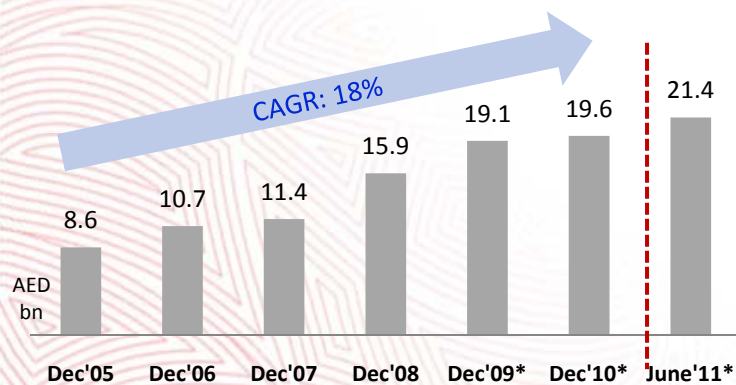


H1'11 Highlights

CAR
21.2%

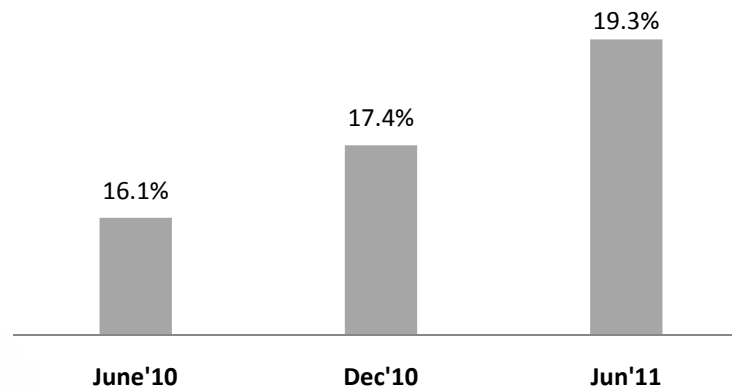
Tier I
14.9%

Total equity and reserves



* Includes AED 4 bn of Tier I capital notes

Liquidity ratio*



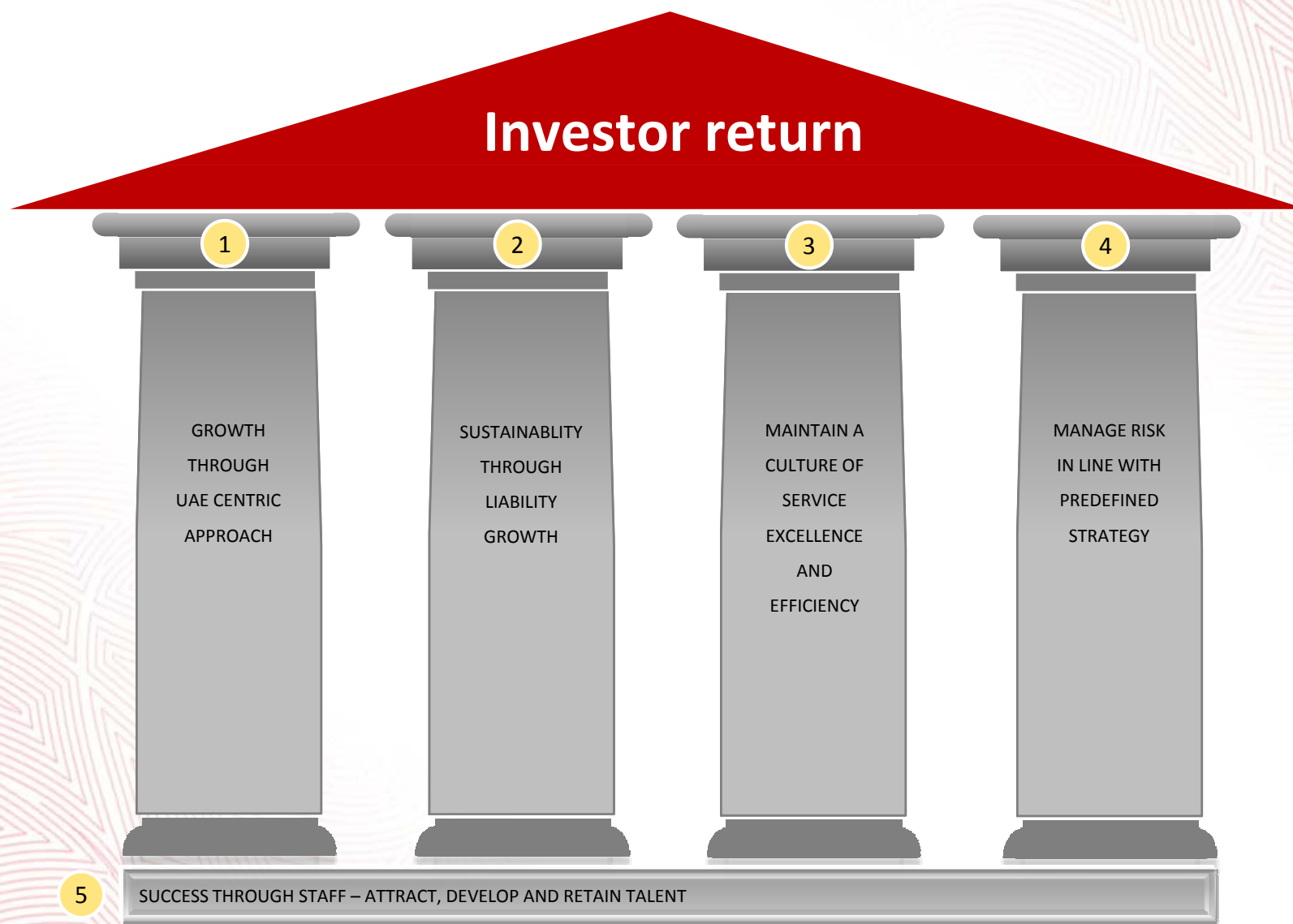
*Liquidity assets include cash and balances with Central Banks, deposits and balances due from banks, trading securities, and liquid investments (liquidity ratio is calculated as follows: liquid assets divided by total assets)

Liquidity ratio
19.3%

Net interbank lender of
AED 12 bn

Business overview

Strategic overview – aiming for fundamentally – sound growth...

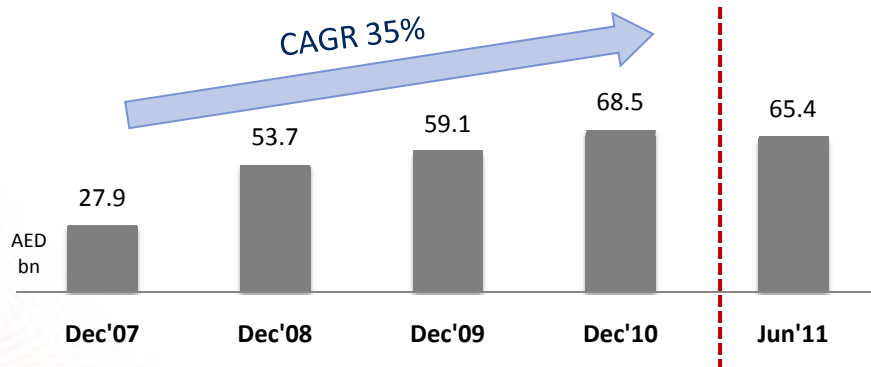


ADCB Services - active across all business lines...

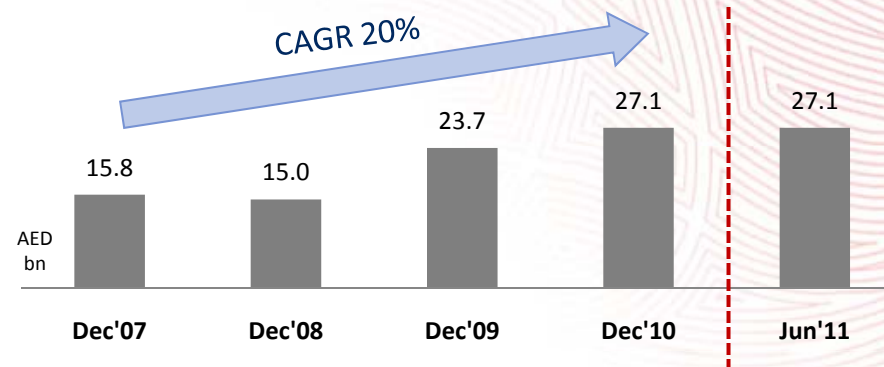
Business segment	Overview	Contribution to operating income H1'11
Consumer banking	<ul style="list-style-type: none"> Covers retail, wealth management and Islamic operations Growth in consumer banking underpinned by an increased product offering, expansion of sales and distribution infrastructure and effective cross-selling Islamic banking – ADCB “Meethaq” brand launched in September 2008 Wealth management – ADCB Excellency Wealth Management Exclusive private banking partnership with Schroder & Co Bank AG Launch of co-branded Visa Cards with Etihad Airways Acquired RBS’ UAE retail, wealth management and SME banking businesses 	<p>52% AED 1,436 mn</p>
Wholesale banking	<ul style="list-style-type: none"> Relationship coverage to SMEs and large corporate clients, financial institutions, Indian operations, international business development, strategic client operations, corporate finance and investment banking Focus on tight management of balance sheet growth and monitoring asset quality JV with Macquarie Bank covering infrastructure funds and infrastructure advisory services Strategic relationship with Bank of America Merrill Lynch to allow clients who require services in the region to access capabilities provided by ADCB 	<p>22% AED 609 mn</p>
Treasury and investments	<ul style="list-style-type: none"> The Bank’s treasury business and investment portfolio provides interest rate, commodities and foreign exchange services Covers money market, FX, interest rates, currency, commodity derivatives and asset liability management 	<p>21% AED 584 mn</p>
Property management	<ul style="list-style-type: none"> Includes real estate and property management activities Comprises of real estate management and engineering service operations of subsidiaries - Abu Dhabi Commercial Properties L.L.C., Abu Dhabi Commercial Engineering Services L.L.C., ADCB Real Estate Fund operations and rental income 	<p>5% AED 119 mn</p>

Consumer banking overview...

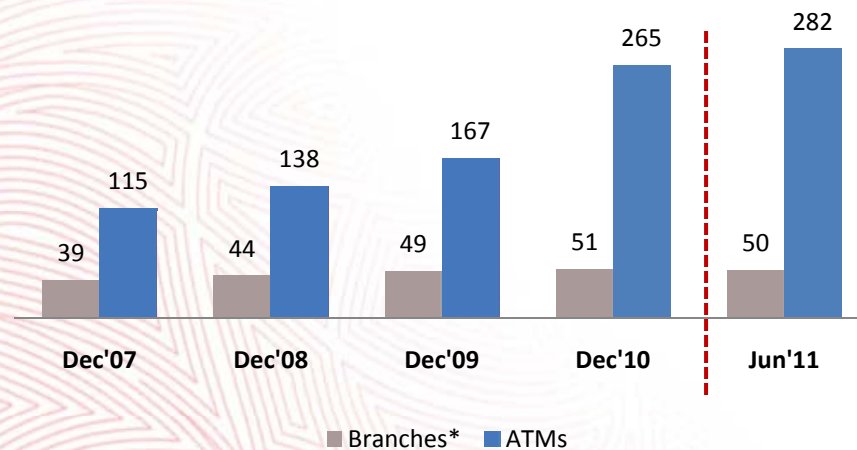
Assets



Liabilities



UAE retail network



* Branches include kiosk and pay offices and excludes 2 branches in India

Over
480,000
Customers

AED 2.6 bn
Credit card portfolio



Asian Banker Award

Best Retail Bank in Retail Financial Services
March 2010



Global Finance Award

Best Consumer Internet Bank in UAE
August 2010



Asian Banker Award

Best Retail Bank in Retail Financial Services
March 2011

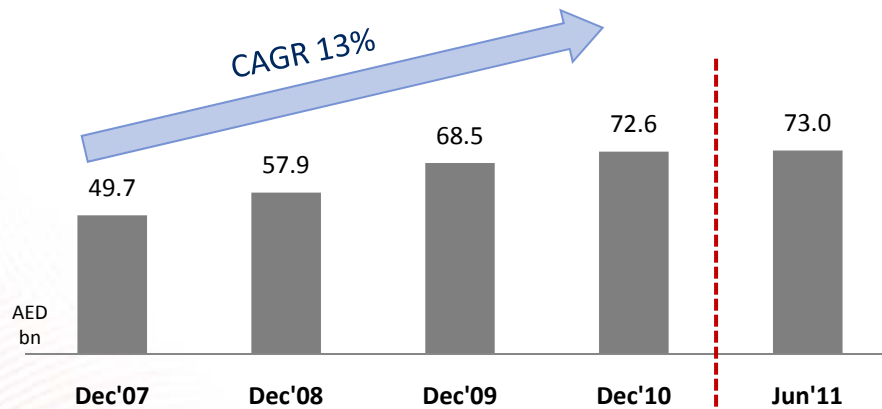


Best Credit Card Award for LuLu Credit Card

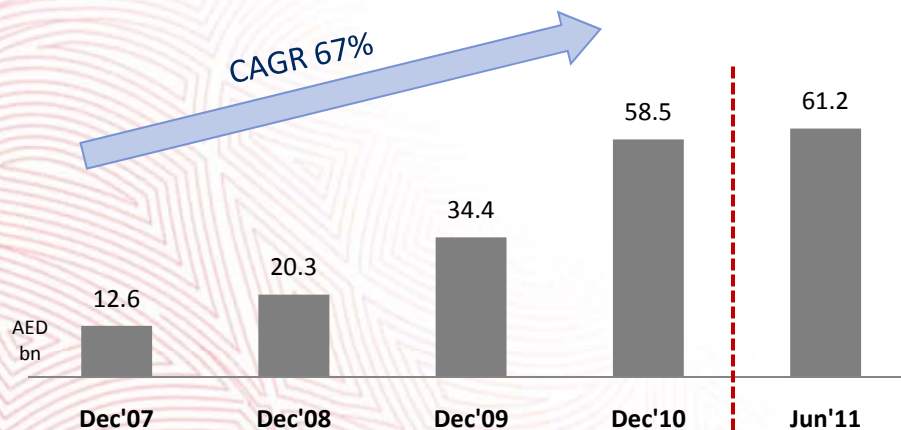
Best Co-branded Card Award
for Etihad Guest Above Credit Card

Wholesale banking overview...

Assets



Liabilities



Highlights

- Approximately 33,000 customers
- Rapid growth in float and deposit balances; restrained asset growth
- Tight control over problem loans and proactive efforts to ensure exposures restructured
- Investment in state of the art trade finance system
- Strong performance in SME (liability: asset ratio at 7:1)
- Plans in place to build world class management capability

Awards



Best premium Banking services Award by the Banker Middle East Annual Product Awards



Best SME Bank in MENA Award by the Banker Middle East Industry Awards



Best SME Account Award by the Banker Middle East Annual Product Awards



Best Commercial Bank Award by the Banker Middle East Industry Awards

Treasury and investment group – leading regional platform...

Manages commercial, liquidity and proprietary treasury operations along with the investment portfolio

Foreign exchange

- Leading regional market makers in GCC & G7 currencies providing liquidity to both institutions and corporate customers
- In 2010, transacted FX volumes of more than AED 600 bn

Interest rate and commodity derivatives

- Providing clients with comprehensive and innovative risk management solutions executed efficiently covering a variety of interest rate hedging structures
- Bespoke service covering liability hedging and structured investor solutions to a wide range of domestic and foreign, public and private sector clients covering both traditional and Islamic products
- Breadth of coverage from energy and base metals markets in commodities. Local currency and G7 interest rate risk management, enabling clients to actively manage price risks and invest in tailored structures that closely reflect individual investment objectives

Capital markets and funding

- Implementation of Board approved funding plan inclusive of major funding and deposit pricing through market based Funds Transfer Pricing mechanism
- One of the first banks in the region to issue EMTN and ECP in multi-currency, as well as issuing local currency bonds and set up local currency certificate of deposit programme
- First Reg S/144A deal for a bank from the GCC (October 2009). One of the first regional banks to target Malaysian Ringgit (MYR) markets, issuance of MYR 750 mn in August 2010 followed by MYR 400 mn issue in November 2010. In April 2011 issuance of CHF 150 mn
- Managing the liquid asset portfolio of regional and international bonds
- Managing liquidity via international recognized liquidity standards, inclusive of contingency planning, asset liability management triggers and regulatory /rating agency metrics
- Managing customer deposits of top 10-15 clients

Corporate governance and risk management...

Corporate governance - In line with best international practices

Principles and awards

- Focused around principles of integrity, transparency, responsibility and accountability
- Rated 'Top Bank in GCC' in terms of transparency according to a survey by The National Investor and Hawkamah in 2009 and awarded 'Top Bank in GCC for Corporate Governance' by Hawkamah in 2010 and 'The Best Corporate Governance Award in the UAE' by World Finance in 2010 and 2011
- Recently selected by World Bank for a case study on "Corporate Governance Success Stories"

Best Corporate Governance

by



November 2009

Best Corporate Governance in United Arab Emirates

By

World Finance
 Corporate Governance Awards

WORLD FINANCE

February 2010

Best Corporate Governance in United Arab Emirates

By

World Finance
 Corporate Governance Awards

WORLD FINANCE

March 2011

Risk management pillars - Achieving sustainable growth

Credit risk

- Single borrower, group, industry and country concentration limits
- Regular audits of business units
- Continuous monitoring of all customer exposures
- Pricing tool incorporating Basel norms & funds transfer pricing (FTP) in place to price risk appropriately

Liquidity risk

- Assets liabilities committee (ALCO) sets and monitors liquidity and treasury limits
- Monitors and reports liquidity on a daily and a weekly basis
- Stress testing on a regular basis

Interest rate risk

- Assets and liabilities predominantly floating rate
- Monitored by risk management function within established limits and parameters

Market risk

- Independent market risk function
- Established monitoring, review and reporting processes for market risk reporting

Operational risk

- Operational risk management (ORM) governance framework established
- Policy and processes (ORM tools) in place to effectively manage and monitor operational risk
- Process, systems and tools currently being upgraded

Appendix

- Operating environment
- Board of Directors and Management profiles
- Key group subsidiaries
- Awards
- Financial statements

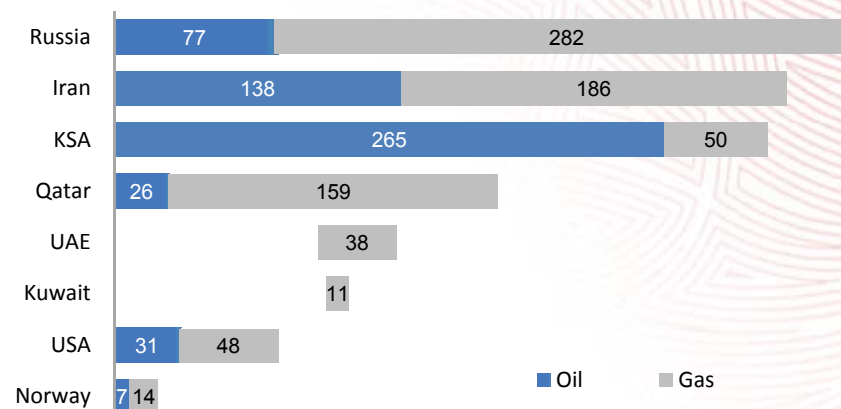
United Arab Emirates (UAE) – stable operating environment...

United Arab Emirates

Country rating	<ul style="list-style-type: none"> Moody's: Aa2 (unsolicited)
Robust economic fundamentals	<ul style="list-style-type: none"> Economic growth of over 3% expected for 2011 with a GDP of US\$ 364bn (IMF estimates)
General overview	<ul style="list-style-type: none"> Second largest economy in the GCC, after Saudi Arabia Relatively well diversified economy – with hydrocarbon sector traditionally accounting for less than one third of the UAE GDP The UAE boasts a stable socio-political environment – the country did not witness any turmoil amidst the unrest seen in the wider MENA region

Substantial hydrocarbon wealth (billion barrels of oil equivalent)

The UAE has 6th and 7th highest reserves of oil and gas, respectively, in the world



Source: BP Statistical Review of World Energy – June 2011

Robust economic growth



Source: Moody's Country Statistics: United Arab Emirates as at June 2011

Global peer comparison

2011 Forecasts	UAE	Singapore	Hong Kong
Nominal GDP (US\$ bn)	363.8	275.3	241.5
Real GDP Growth (%)	3.3	6.3	5.0
GDP per Capita (US\$)	69,870	53,217	34,009
Population (mn)	5.2	5.2	7.1
Government Debt (% of GDP)	16.1	41.9	2.0
Current Account Balance (% of GDP)	10.4	20.3	5.2

Sources: Moody's Investor Services

Abu Dhabi – strong economic outlook...

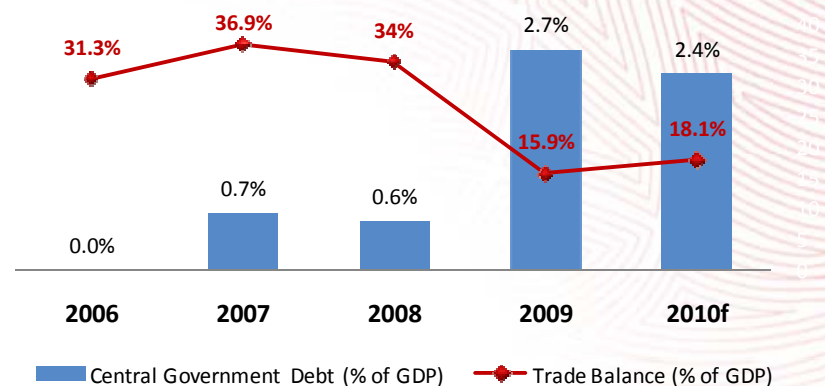
Abu Dhabi

Emirate rating	<ul style="list-style-type: none"> Moody's: Aa2, S&P: AA, Fitch: AA
Nominal GDP	<ul style="list-style-type: none"> 2010 nominal GDP estimated at US\$ 172bn (as per Standard & Poor's)
Strong prospects	<ul style="list-style-type: none"> Vast hydrocarbon wealth underpinning economic development Government focus on driving economic diversification The Emirate of Abu Dhabi is the largest and wealthiest of the seven emirates forming the UAE, holding the vast majority of the country's oil and gas reserves

2030 Economic Vision – seven areas of ongoing economic policy focus

Build open, efficient, effective and globally integrated business environment
Adopt disciplined fiscal policies, responsive to economic cycles
Establish resilient monetary and financial market environment
Improve efficiency of the labour market
Develop a sufficient and resilient infrastructure
Develop highly skilled, highly productive workforce
Enable financial markets to become the key financiers of economic sectors and projects

Healthy public finances and trade trend



Source: Moody's Credit Opinion, October 2010

Key economic indicators

	2006	2007	2008	2009	2010e
Real GDP growth (%)	12.8	1.0	-4.0	0.2	1.7
GDP per capita (US\$)*	75,970	98,652	115,425	90,538	102,509
Population (mn)	1.461	1.574	1.696	1.827	1.968
Oil and gas % of GDP	59.2	56.4	60.9	49.4	--
CPI (average, % change)	9.3	11.1	12.3	1.6	2.0

Sources: Standard & Poor's, December 2010 and Abu Dhabi Statistics Centre

*GDP per capita is calculated using nominal GDP

UAE Banking Sector – ADCB’s home market...

As at 30 June 2011:

- Regulated by the UAE Central Bank
 - 23 local banks with 745 branches
 - 28 licensed foreign banks with 83 branches
- The UAE banking sector has effectively weathered the financial crisis – the local central bank and government have been highly supportive of the financial sector.
- With an asset base (net of provisions) in excess of AED 1,707bn, the UAE banking sector is the largest in the GCC.

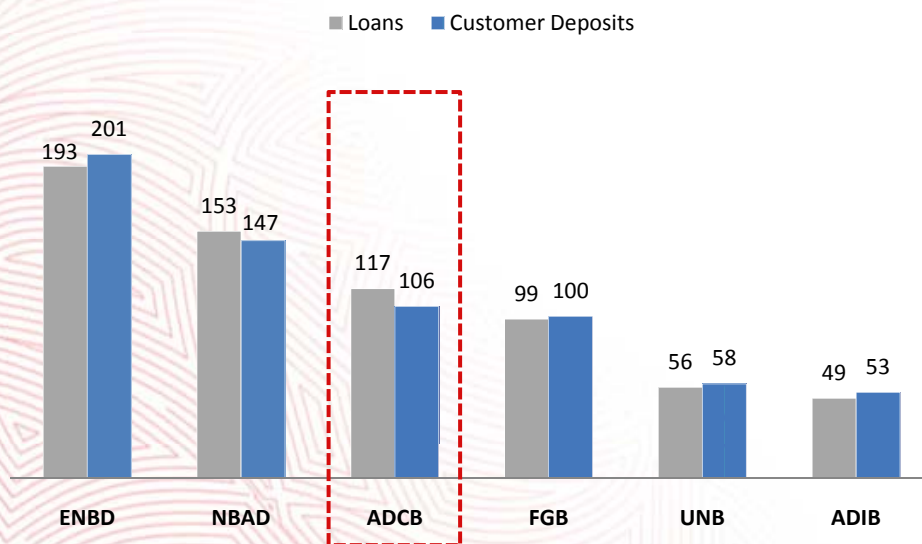
Source: UAE Central Bank

UAE banking sector

UAE Banking Sector	2008	2009	2010	H1-11
Total Assets (AED bn)	1,446	1,519	1,606	1,707
Deposits (AED bn)	922	983	1,049	1,126
Loans & Advances (AED bn)	995	1,018	1,031	1,056
CAR (%)	13.3	19.2	20.8	21.0

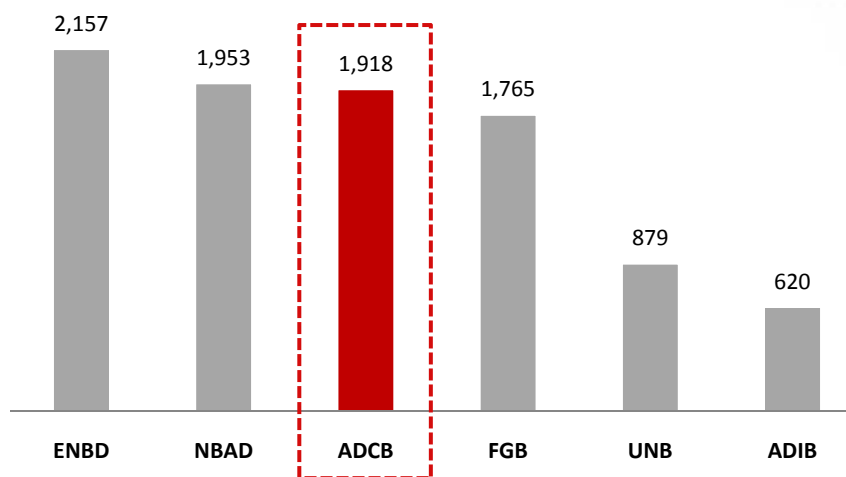
Source: UAE Central Bank

ADCB – the third largest bank in the UAE (AED bn)



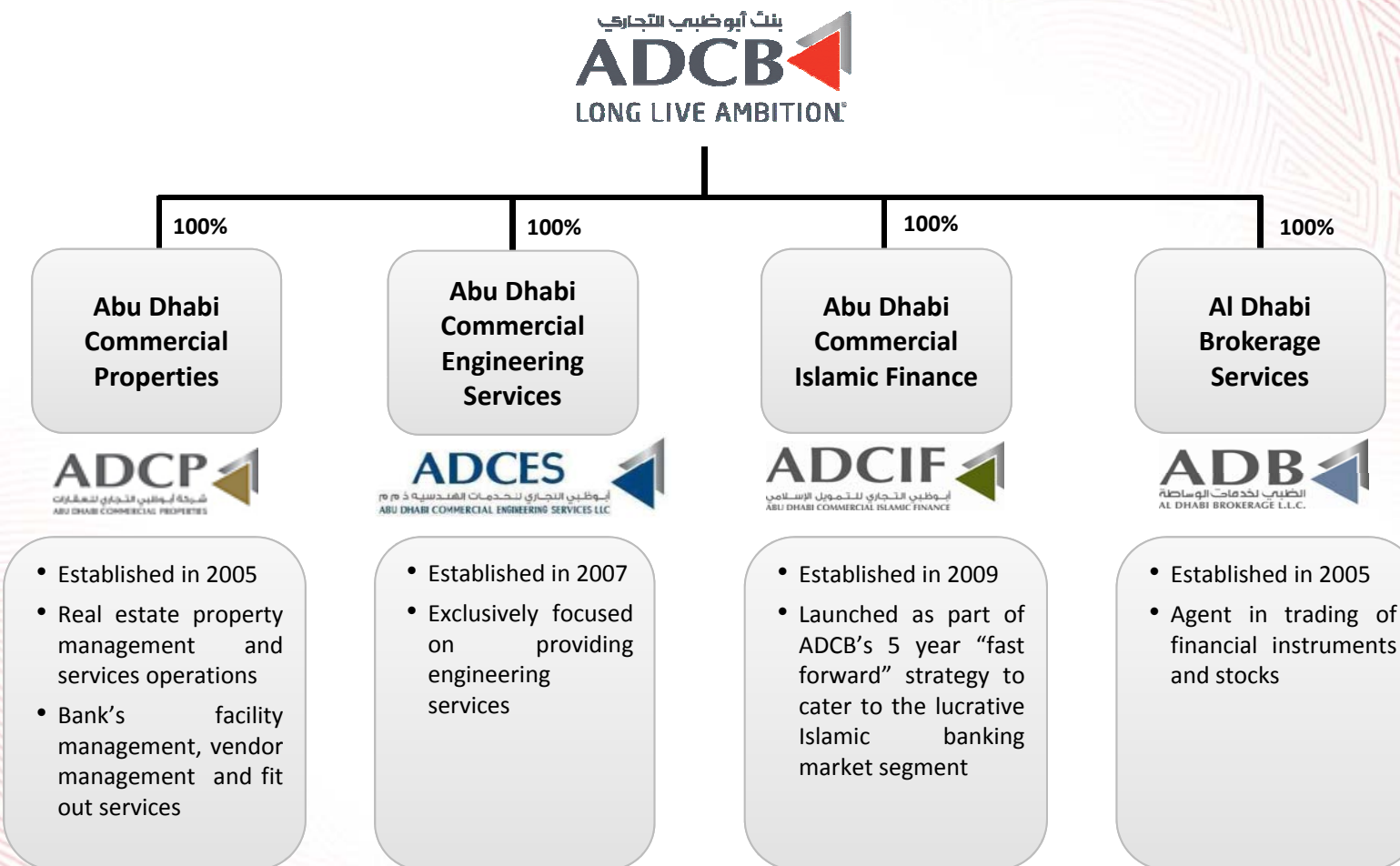
Sources: ADCB and other banks’ financial statements as at 30 June 2011

Continued profitability of UAE banking sector (AED mn)



Sources: ADCB and other banks’ financial statements at 30 June 2011

Key group subsidiaries...



At April 1st, 2010, the Bank increased the ownership interest in the subsidiary Abu Dhabi Risk & Treasury Solutions L.L.C. The bank shared its profits with the non-controlling interest of Abu Dhabi Risk & Treasury Solutions L.L.C in accordance with a separate agreement and as from April 1st, 2010 the Bank increased its profit sharing to 100% from 51%.

Board of Directors



H.E. Eissa Al Suwaidi, Chairman

- Appointed by the Government of Abu Dhabi to join the ADCB Board of Directors and was elected the chairman of ADCB in September 2008.
- Over 20 years of experience in banking & finance
- External appointments:
 - Executive Director – Abu Dhabi Investment Council
 - Board Member - Abu Dhabi National Oil Company for Distribution, International Petroleum Investment Company, Abu Dhabi Fund for Development
 - Board Member - Arab Bank Corporation
 - Board Member – Emirates Investment Authority
 - Vice Chairman – Arab Banking Corporation - Egypt



Mr. Mohamed Al Hameli, Vice Chairman

- Appointed by ADIA to join ADCB Board of Directors in 2004.
- Prior to joining the Finance Dept of the Government of Abu Dhabi, Mr. Al Hameli was the Assistant Director of the European Equities Department of ADIA.
- External appointments:
 - Board Member - Abu Dhabi Development Fund
 - Board Member - Abu Dhabi Airport Company
 - Assistant Undersecretary of the Finance Department of the Government of Abu Dhabi



Mr. Mohamed Darwish Al Khouri, Independent

- Nominated by the Government of Abu Dhabi to join ADCB Board of Directors in 2004, and in April 2006 he was elected to act as an independent Director
- External appointments:
 - Executive Director – Internal Equities Department, ADIA
 - Member of the Investment Committee, ADIA
 - Board Member - National Marine Dredging Company
 - Board Member - Al Bena Property Investment Company



Mr. Khalid Abdalla Deemas Al Suwaidi

- Appointed by Abu Dhabi Investment Council to join ADCB Board of Directors in March 2009.
- External appointments:
 - Chief Executive Officer – Das Holding
 - Board Member - Takaful
 - Chairman – Manafa Outdoors
 - Chairman – United Tina
 - Board Member – Al Dar Financial Securities



Mr. Mohamed Al Dhaheer

- Before being appointed by Abu Dhabi Investment Council to join the ADCB Board of Directors in May 2007, Mr. Al Dhaheer was the Chief Operating Officer of the Treasury Department in ADIA
- External appointments:
 - Accounting & Financial Services – Abu Dhabi Investment Council
 - Board Member - Abu Dhabi Investment Company



Mr. Mohamed Esmaeel Al Fahim

- Appointed by ADIA holding senior position since 1987.
- External appointments:
 - Board Member – Burooj Properties (Subsidiary of Abu Dhabi Islamic Bank)
 - Board Member - Abu Dhabi Islamic Services (Subsidiary of Abu Dhabi Islamic Bank)
 - Board Member – Auwqaf Investment Board
 - Board Member – Takaful
 - Board Member – Baniyas Investment
 - Board Member – Al Fajer Investment
 - Board Member – Green Crescent Insurance



Lord Davies of Abersoch, CBE

- Joined ADCB as Advisor to Board in 2011
- External appointments:
 - Lord Davies of Abersoch is a partner and Vice Chairman of Corsair Capital, a private equity firm specialising in financial services
 - Non-Executive Chairman of PineBridge Investments Limited and Chair of the Advisory Board of Moelis & Co.
 - Non-Executive Director role at Diageo plc
 - Non-Executive Independent Director at Bharti Airtel Limited



Mr. Ala'a Eraiqat, CEO & Member - Board of Directors

- Appointed as Chief Executive Officer & Board Member in February 2009.
- Over 20 years of banking experience. Joined ADCB in 2004 and started the Wealth Management Division to later become Head-Consumer Banking and then Deputy CEO in 2007. He also held senior positions previously within Citibank, Standard Chartered Bank, amongst others
- The sole recipient in March 2008 of the Asian Banker Promising Young Banker Award for the Gulf Region 2007 and chosen by Arabian Business as one of GCCs Most Admired Executives in 2009
- External appointments:
 - Member of Board of Directors in Abu Dhabi National Hotels, Public Joint Stock Co.
 - Member of Board of Directors in Gulf Capital
 - Director to the MasterCard AsiaPacific, Middle East and Africa regional Advisory Board
 - Member of Mubadala Infrastructure Partners Advisory Board
 - Member of the Honorary Board of Al Ain Club



Mr. Jean-Paul Pierre Villain

- Appointed by ADIA to join the ADCB Board of Directors in 2004. In 2007, the President of the French Republic made him "Chevalier de la Legion d'Honneur"
- External appointments:
 - Head of ADIA Strategy Committee
 - Head of Strategy Unit at H.H. the Managing Director's Office of ADIA
 - Member of the Investment Committee of the Abu Dhabi Fund for Retirement and Benefits
 - Governor – British Community School, Abu Dhabi



Mr. Salem Al Ameri

- Joined ADCB Board of Directors in 2007. He spent 9 years with ADIA as the Head of the Rest of the World region in the Private Equities Department
- External appointments:
 - Executive Director - Abu Dhabi Investment Council
 - Board Member - Abu Dhabi Investment Company
 - Chairman – Airport International Group (Developer & Operator of Queen Alia International Airport), Jordan



Mr. Abdulla Al Mutawa

- Nominated by ADCB shareholders to join the ADCB Board of Directors in 1997.
- External appointments:
 - General Manager - Office of Sheikh Suroor Bin Mohamed Al Nahyan
 - Board Member - Al Falah Exchange, U.A.E
 - Board Member - Bank Al Falah, Pakistan



Sheikh. Sultan Bin Suroor Al Dhaheer

- Elected by ADCB Shareholders to join the ADCB Board of Directors in March 2009.
- External appointments:
 - Chief Executive Officer – Al Dhaheer Group
 - Board Member - Abu Dhabi National Tourism and Hotels Company
 - Board Member - Al Khazna Insurance Company

Management team



Ala'a Eraiqat, CEO & Member - Board of Directors

- Joined ADCB in 2004, appointed Deputy CEO in 2007; CEO since February 2009
- Over 20 years of banking experience with previous employers including Citibank and Standard Chartered
- Broad-based experience in consumer, wholesale and general management in leading financial institutions
- On the Board of Directors of several UAE companies (Abu Dhabi National Hotels PJSC, Gulf Capital PJSC)
- Received 'The Asian Banker Promising Young Banker Award' for the Gulf Region in 2008



Deepak Khullar, Group Chief Financial Officer

- Joined ADCB: 2008
- Previous Experience: Standard Chartered First Bank, Korea - CFO
- Over 25 years of banking & finance experience



Abdulla Khalifa Al Suwaidi, Head Of Government Relations

- Joined ADCB: 2010
- Previous Experience : Dubai Islamic Bank- Area Manager of Wealth Management
- 11 years of banking & business management



Colin Fraser, Group Head of Wholesale Banking

- Joined ADCB: 2008
- Previous Experience : Barclays Bank- Head of Corporate Banking, GCC Region
- 17 years of banking & finance experience



Arup Mukhopadhyay, Group Head of Consumer Banking

- Joined ADCB: 2005
- Previous Experience : Citibank - Head Wealth Management and Marketing Services , UAE region
- 11 years of banking & finance experience



Kevin Taylor, Group Treasurer

- Joined ADCB: 2009
- Previous Experience : ALICO - Chief Risk Officer
- 25 years of banking & finance experience



Jerry Möllenkramer, Group Chief Operating Officer

- Joined ADCB: 2010
- Previous Experience : Chief Operating Officer for Royal Bank of Scotland's MEA franchise
- Executive Director for ABN Amro's Group Services Division



Ali Darwish, Group Head of Human Resources

- Joined ADCB: 2010
- Previous Experience : HSBC and ABN AMRO
- 10 years of ESCROW, business development and Islamic banking



Simon Copleston, Board Secretary & General Counsel

- Joined ADCB: 2008
- Previous Experience : ADIA – Lawyer to the Emerging Markets Department & Strategic Investment and Infrastructure teams
- Over 10 years of banking, finance and corporate finance experience
- Solicitor of the Courts of England & Wales



Kishore Rao, Chief Risk Officer

- Joined ADCB: 2009
- Previous Experience : Arab Banking Corporation - CRO
- Over 25 years of banking industry & risk management

Awards – bright recognition during uncertain times...

**Best Corporate Governance in
 United Arab Emirates**

By
 World Finance
 Corporate Governance Awards

WORLD FINANCE

February 2010

**Best Retail Bank in Retail Financial
 Services Awards Programme**

By



March 2010

Best Premium Banking Service Award

By
 Banker Middle East Annual Products



April 2010

Best SME Bank in MENA Award

By
 Banker Middle East Industry Award



May 2010

Best Consumer Internet Bank Award

By
 Global Finance Magazine



August 2010

**Best Corporate Governance in
 United Arab Emirates**

By
 World Finance
 Corporate Governance Awards

WORLD FINANCE

March 2011

Best Retail Bank in the UAE

By



March 2011

Best SME Account Award

By
 Banker Middle East product awards 2011



April 2011

ADCB won the coveted Best Credit Card Award for its LuLu Credit Card and the Best Co-branded Card Award for its Etihad Guest Above Credit Card



May 2011

Best Commercial Bank Award

By
 Banker Middle East Industry Awards



June 2011

Group performance – balance sheet

AED mn	Jun'11	Dec'10)	Variance %
Cash and balances with Central Banks	6,051	5,888	3
Deposits and balances due from banks	15,674	18,398	(15)
Loans and advances, net	117,430	122,772	(4)
Derivative financial instruments	3,947	3,589	10
Investment securities	14,508	8,263	76
Investment in associates	99	5,358	(98)
Investment properties	318	289	10
Other assets	20,122	12,489	61
Property and equipment, net	1,052	1,070	(2)
Intangibles assets	141	155	(9)
Total assets	179,343	178,271	1
Due to banks	4,083	4,842	(16)
Deposits from customers	106,351	106,134	0
Mandatory convertible securities -liability component	-	29	(100)
Wholesale borrowings including Tier II	27,899	29,926	(7)
Derivative financial instruments	4,197	3,488	20
Other liabilities	15,322	14,279	7
Total liabilities	157,854	158,698	(1)
Total shareholders' equity	21,472	19,565	10
Non -controlling interest	17	9	101
Total liabilities and shareholders' equity	179,343	178,271	1

Group performance - income statement

AED mn	H1'11	H1'10	Prior Year %
Interest income	3,739	3,443	9
Interest expense	(1,778)	(1,671)	6
Net interest and Islamic financing income	1,961	1,772	11
Net fees and commission income	510	415	23
Net trading income	207	46	350
Decrease in fair value of investment properties	0	(35)	(100)
Other operating income	70	88	(20)
Non interest income	787	514	53
Operating income	2,748	2,286	20
Staff expenses	(515)	(438)	18
Other operating expenses	(385)	(315)	22
Depreciation	(73)	(47)	55
Amortisation of intangible assets	(14)	0	0
Operating expenses	(987)	(800)	23
Operating profit before provision & tax	1,761	1,486	19
Impairment allowance on loans and advances	(1,179)	(1,787)	(34)
Recovery of loans	115	100	15
Other impairment	(270)	(297)	(9)
Share of profit of associates	176	194	(9)
Net gain on sale of investment in associate	1,314	0	0
Overseas income tax credit/(expense)	1	(2)	(159)
Net profit/(loss) for the period	1,918	(306)	NA