

## KEY INFORMATION DOCUMENT

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of this fund. You are advised to read it so you can make an informed decision about whether to invest.

### Class R shares of ADCB SICAV – ADCB Arabian Index Fund, a sub-fund of ADCB SICAV (ISIN LU1073216597)

Management Company: Novacap Asset Management S.A.

#### Objectives and investment policy

The objective of ADCB SICAV - ADCB Arabian Index Fund (the "Fund") is to provide investors with returns which correspond to the total return of the S & P Pan Arab Composite LargeMidCap Index before fees and expenses. The Fund will invest directly in listed securities in the Arabian markets which are for the time being constituent of the S & P Pan Arab Composite LargeMidCap Index.

The tracking error measures the volatility of the difference between the return of the Fund and the return of the reference index. In normal market conditions, it is anticipated that the Fund will track the performance of the index with a tracking error of up to 1.0%. Factors that are likely to affect the ability of the Fund to track the performance of the index include transaction costs, small illiquid components, dividend reinvestment, and increased absolute volatility.

The Fund will normally invest at least 80% of its assets in constituent securities of the S&P Pan Arab Composite LargeMidCap Index. The Fund may also

- hold Non-Index Securities not exceeding twenty per cent (20%) of the Net Asset Value of the Fund;
- hold cash and deposits not exceeding ten per cent (10%) of the Net Asset Value of the Fund (except upon receipt of cash subscriptions or in order to fund cash payments on redemption)

The investor may redeem its shares in the Fund on each business day in the UAE which is followed by a Luxembourg business day.

Recommendation: this Fund may not be appropriate for investors who plan to withdraw money within 2 years.

#### Risk and reward profile

Class R (USD)	1	2	3	4	5	6	7
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This indicator is based on simulated historical data which may not be a reliable indication of the future risk profile of such class.

The investment manager believes that this indicator reflects the higher risk of investing in companies in the Arabian Markets versus other more developed markets.

The categorisation of the class in the scale is not guaranteed to remain unchanged and may shift over time. The lowest category does not mean a risk-free investment.

The following risks might not be fully captured by the above risk indicator:

- Operational risk: political, legal and operational systems may be less developed and hence more risky in emerging markets;
- Liquidity risk: there may be a smaller number of buyers or sellers of the underlying securities and this may affect the price at which these securities can be sold;
- Counterparty risk: the Fund relies on other parties to fulfil certain investments or transactions, should these parties become insolvent, this will affect the value of the Fund;

## Charge

One-off charges taken before or after you invest	
Entry charge	2.00%
Exit charge	0.00%
This is the maximum that might be taken out of your money before it is invested. The actual amount to be charged can be found to your financial adviser or distributor.	
Charges taken from the fund over each year	
Ongoing charge	1.30%
Charges taken from the fund under certain specific conditions	
Performance fee	Not applicable

The ongoing charges figure shown here is an estimate, based on the expected total of charges from the Fund launch in July 2014. ADCB SICAV's annual report for each financial year will include detail on the exact charges made. This figure may vary from year to year.

More detailed information on charges can be found in section "Charges and Expenses" of the prospectus, including information on performance fee and how they are calculated.

## Past Performance

Given that the Fund has been launched in July 2014, there are currently insufficient data available to provide information on the past performance of this Fund.

## Practical Information

The depositary of ADCB SICAV is Deutsche Bank Luxembourg S.A.

Copies of the prospectus and of the last annual and semi-annual reports of ADCB SICAV as well as other practical information such as the latest price for the shares are available at the registered office of ADCB SICAV, 1, rue du Potager, L-2347 Luxembourg and on the following website [www.adcb.com](http://www.adcb.com)

Prospective investors should inform themselves as to the tax consequences within the countries of their residence and domicile for the acquisition, holding or disposal of shares in the SICAV.

NOVACAP Asset Management S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for ADCB SICAV.

ADCB SICAV is an umbrella fund offering several sub-funds whose assets and liabilities are legally segregated between each other. Such document only describes the Fund. Class I shares are also available within the Fund. Further information on such classes is available on [www.adcb.com](http://www.adcb.com)

Conversion in and out between sub-funds/classes of shares within ADCB SICAV are allowed under certain conditions, as further detailed in the prospectus.

This Fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier. Novacap Asset Management S.A. is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier

This key information document is accurate as at the 14<sup>th</sup> July 2014.