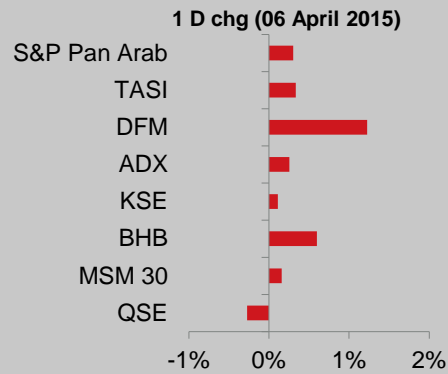


Index Snapshot (Regional Indices)



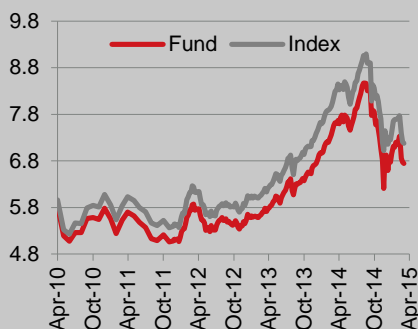
ADCB Funds

Fund	Curr.	NAV*
ADCB MSCI UAE Index Fund	AED	9.068
ADCB Arabian Markets Fund	USD	6.700
Al Nokhitha Fund	AED	8.833

*NAV as of April 02, 2015

ADCB Arabian Index Fund

The Fund's investment objective is to provide investors with investment returns that correspond closely to the total return of the S&P Pan Arab Large/Mid Cap Composite Index before fees and expenses.



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GCC Indices

The GCC region ended Monday on a bullish note, with six indices finishing higher and one lower. The DFM increased 1.23% as the Financial & Investment and Real Estate sectors gained ground, while the BHB rose 0.60% on optimism in the Commercial Banking and Hotels & Tourism sectors. The TASI advanced 0.34% on gains in the Hotel & Tourism and Insurance sectors, while the ADX rose 0.25% on strong buying in the Industrial and Real Estate sectors. The MSM 30 added 0.16% on profits in the Services sector, while the KSE inched up 0.11%, driven by gains in the Technology and Industrial sectors. In contrast, the QSE fell 0.27% on heavy selling in the Transportation and Industrial sectors.

World Indices

US markets started the week on a positive note, with the Dow Jones, S&P 500 and Nasdaq gaining 0.66%, 0.66% and 0.62%, respectively, as comments by a Federal Reserve official refocused investors on the implications for interest rate policy after previous week's employment data. The Sensex rose 0.86% as traders changed positions in favor of defensive stocks, especially among drug makers, a day ahead of the central bank's policy review. The Nikkei lost 0.19% as weak US jobs data soured risk appetite. The FTSE and Hang Sang were closed on account of a public holiday.

Index Snapshot (World Indices)

Index	Latest	1D Chg	YTD
S&P 500	2,080.62	0.66%	1.05%
Dow Jones	17,880.85	0.66%	0.32%
Nasdaq Comp.	4,917.32	0.62%	3.83%
Hang Seng	25,275.64	-	7.08%
Nikkei 225	19,397.98	(0.19%)	11.16%
FTSE 100	6,833.46	-	4.07%
Sensex 30	28,504.46	0.86%	3.65%

Interest Rates and Currencies

Int. rate and	Latest	1D Chg	YTD
3M US Libor (%)	0.27	0.00	0.02
3M Eibor (%)	0.73	0.00	0.06
6M Eibor (%)	0.89	0.00	0.04
2Y US Treasury	0.51	0.02	(0.16)
10Y US Treasury	1.92	0.07	(0.25)
EUR	1.09	(0.32%)	(9.57%)
GBP	1.49	(0.15%)	(4.37%)
JPY	119.60	0.52%	(0.08%)

Global Commodities

Commodity	Latest	1D Chg	YTD
ICE Brent USD/bbl	58.12	5.77%	0.99%
Nymex WTI USD/bbl	52.14	6.11%	(2.12%)
OPEC Bas. USD/bbl	52.48	-	(3.60%)
Nat. Gas USD/MMBtu	2.65	(2.32%)	(8.27%)
Gold 100 oz USD/t oz	1,218.60	1.47%	2.93%
Platinum USD/t oz	1,179.90	2.26%	(2.40%)
Copper USD/MT	6,001.50	-	(5.19%)
Zinc USD/MT	2,093.50	-	(2.13%)
Aluminum USD/MT	1,770.50	-	(3.51%)
Sugar USD/lb	12.54	(1.57%)	(13.64%)
Soybeans USD/bur	978.40	(0.75%)	(4.00%)
Corn USD/bu	385.00	(0.36%)	(3.02%)
Wheat USD/bu	527.60	(1.57%)	(10.52%)
Rice USD/cwt	10.83	(0.37%)	(5.79%)

Sources: Bloomberg, LME, US Treasury, CME Group, OPEC, Live charts, UAE Central Bank, Erate, and XE.

International News

Japan's leading index fell to 105.3 in February from 105.5 in January, according to preliminary figures from the Cabinet Office. Economists had expected the index to fall to 104.9.

India's composite PMI fell slightly to 53.2 in March from 53.5 in February, according to survey figures from Markit and HSBC.

United Arab Emirates

DFM increases 1.23%

Following a positive opening, the DFM moved up in the first half-hour of trading. Thereafter, the index retreated; however, buyers pushed it higher until early afternoon. Returning sellers then dragged the index lower, but it regained for the remainder of trading. The market closed the day at 3,710.54, up 1.23%. Sector performance was positive, with five gaining, three declining and one remaining unchanged. The Financial & Investment and Real Estate sectors rose 2.72% and 2.36%, respectively. Total market turnover stood at 687.23 million shares worth AED 780.08mn. Gulf Finance House was the most traded by volume, accounting for 272.78 million shares. Of the 34 stocks traded, 24 gained, 8 declined, and 2 remained unchanged.



Top Gainers (DFM)

Company	Latest	1D Chg
Gulf Finance House	0.23	14.71%
Gulf Navigation Holding	0.26	10.39%
Dubai Islamic Ins. and Reins.	0.68	7.94%
Union Properties	1.09	7.92%
Drake and Scull International	0.72	7.16%

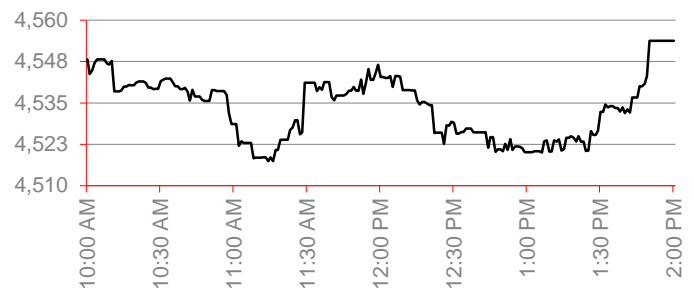
Top Losers (DFM)

Company	Latest	1D Chg
Ektitab Holding	0.44	(8.45%)
Commercial Bank of Dubai	6.11	(6.00%)
Al Salam Group	0.70	(5.91%)
Aramex	3.39	(2.31%)
Amanat Holdings	0.83	(1.77%)

Sources: Exchange websites (DFM and ADX) and Reuters

ADX adds 0.25%

After a positive start, the ADX declined on heavy selling activity in the first hour and a half of trading. Thereafter, the gauge gained; however, it retreated until late afternoon. The index then surged, paring all its previous losses, and closed at its intra-day high of 4,553.72, up 0.25%. Sector performance was bullish, with five advancing, two declining and two remaining unchanged. The Industrial and Real Estate sectors advanced 1.64% and 0.58%, respectively. Total market turnover stood at 98.70 million shares worth AED 152.78mn. Eshraq Properties was the most traded by volume, accounting for 28.06 million shares. Of the 32 stocks traded, 16 advanced, 12 declined, and 4 remained unchanged.



Top Gainers (ADX)

Company	Latest	1D Chg
International Fish Farming Co.	5.75	15.00%
Commercial Bank International	2.25	14.80%
Arkan Building Materials Co.	1.35	12.50%
Methaq Takaful Insurance	0.72	4.35%
Sudatel Telecom Group	0.73	4.29%

Top Losers (ADX)

Company	Latest	1D Chg
Ooredoo	100.00	(9.09%)
Foodco Holdings	3.70	(8.64%)
Al Khazna Insurance Co.	0.42	(6.67%)
Ras Al Khaimah Ceramic Co.	3.80	(2.56%)
Abu Dhabi Commercial Bank	6.77	(2.17%)

Sources: Exchange websites (DFM and ADX) and Reuters

Corporate Announcements

DAMAC Properties announced the opening of two new serviced hotel apartment projects in the Burj area, namely DAMAC "Maison The Vogue" and "NAIA Breeze". The two hotel projects have a joint capacity of more than 500 suites.

Economic and Political News

Qatar's economy grew 6.2% in 2014, driven by spending on large construction projects ahead of the 2022 World Cup, according to the Ministry of Development Planning and Statistics.

Sources

All information in this report has been obtained from the following sources except where indicated otherwise:

1. Bloomberg
2. Wall Street Journal
3. RTTNews
4. Reuters
5. GulfBase
6. Zawya

Disclosures

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