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**Highlights (30 September 2016)**

- Total assets grew 18% year on year and 12% year to date to AED 255 billion.
- Net loans and advances to customers increased 14% year on year and 10% year to date to AED 162 billion.
- Deposits from customers increased 18% year on year, and 7% year to date to AED 153 billion. Low cost current and savings account (CASA) deposits comprised 42.2% of total customers deposits.
- Loan to deposit ratio from customers was 105.4% and advances to stable resources were 93.9% as at 30 September 2016.
- Investment securities increased 15% year on year and 23% year to date to AED 26 billion, mainly driven by an increase in UAE government bonds.
- As at 30 September 2016, capital adequacy and tier I ratios were 17.98% and 14.72% respectively. The decline in CAR was mainly on account of balance sheet growth and change in asset mix.
- Total equity strengthened by AED 2.0 billion year on year to AED 30 billion as at 30 September 2016.

<table>
<thead>
<tr>
<th>Balance sheet highlights (AED million)</th>
<th>Sep’16</th>
<th>Dec’15</th>
<th>Sep’15</th>
<th>Change%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Loans and advances to customers, net¹</td>
<td>161,562</td>
<td>146,250</td>
<td>142,198</td>
<td></td>
</tr>
<tr>
<td>Investment securities</td>
<td>25,750</td>
<td>20,864</td>
<td>22,332</td>
<td></td>
</tr>
<tr>
<td>Total assets</td>
<td>254,679</td>
<td>228,267</td>
<td>215,329</td>
<td></td>
</tr>
<tr>
<td>Deposits from customers</td>
<td>153,353</td>
<td>143,526</td>
<td>130,009</td>
<td></td>
</tr>
<tr>
<td>Borrowings</td>
<td>35,635</td>
<td>33,472</td>
<td>34,321</td>
<td></td>
</tr>
<tr>
<td>Total equity</td>
<td>29,602</td>
<td>28,733</td>
<td>27,516</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Ratios (%)</th>
<th>Sep’16</th>
<th>Dec’15</th>
<th>Sep’15</th>
<th>Change%</th>
</tr>
</thead>
<tbody>
<tr>
<td>CAR (Capital adequacy ratio)</td>
<td>17.98</td>
<td>19.76</td>
<td>19.68</td>
<td></td>
</tr>
<tr>
<td>Tier I ratio</td>
<td>14.72</td>
<td>16.29</td>
<td>16.14</td>
<td></td>
</tr>
<tr>
<td>Advances to stable resources</td>
<td>93.9</td>
<td>88.2</td>
<td>92.9</td>
<td></td>
</tr>
</tbody>
</table>

*Figures may not add up due to rounding differences*

¹ In Q2’16, loans and advances to banks were reclassified to “Deposits and balances due from banks, net” to better reflect the underlying nature of the business of the borrowers. Accordingly, comparative amounts pertaining to previous years were reclassified to conform to current period’s presentation.
**Income statement highlights**

**Consistent and resilient financial performance with strong fundamentals**

**9M’16 vs. 9M’15 comparison:**

- Operating income of AED 6,324 million was up 1% year on year. 9M’15 benefited from significant recoveries and interest in suspense reversals which were not repeated in 9M’16.
- Total net interest income of AED 4,628 million was 2% lower year on year, partially offset by higher non-interest income of AED 1,697 million, up 12% over 9M’15.
- Interest expense for 9M’16 was AED 1,796 million compared to AED 1,118 million in 9M’15, impacted by higher funding costs, reflective of the tighter liquidity environment.
- Whilst profitability declined year on year, the Bank maintained a robust ROAE of 16% and ROAA of 1.66% for the nine month period of 2016.

**Q3’16 vs. Q3’15 comparison:**

- Operating income of AED 2,070 million was up 3% year on year, while non-interest income of AED 541 million was up 16% over Q3’15.
- Operating profit before impairment allowances of AED 1,406 million was up 11% year on year, benefiting from an efficiently managed cost base. Operating expenses for Q3’16 declined 10% year on year to AED 663 million.
- Net profit of AED 1,006 million was 16% lower year on year, impacted by higher funding costs and impairment allowances of AED 380 million compared to AED 66 million in Q3’15.

**Key indicators (9M’16)**

- **Earnings per share (EPS – AED):** 0.58
- **Return on average equity (ROAE %):** 16.0
- **Return on average assets (ROAA %):** 1.66

*Annualised, for ROE/ROA calculations, net profit attributable to equity shareholders is considered, i.e., net profit after deducting minority interest and coupon on Tier 1 capital notes.
Increase in cost of funds reflective of the tighter liquidity environment

Net interest and Islamic financing income (AED million)

<table>
<thead>
<tr>
<th></th>
<th>Q1</th>
<th>Q2</th>
<th>Q3</th>
<th>Q4</th>
<th>9M'15</th>
<th>9M'16</th>
</tr>
</thead>
<tbody>
<tr>
<td>2015</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>4,729</td>
<td>4,628</td>
</tr>
<tr>
<td>2016</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
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</tbody>
</table>

<table>
<thead>
<tr>
<th>2015</th>
<th></th>
<th></th>
<th></th>
<th></th>
<th>1,641</th>
<th>1,543</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>1,992</td>
<td>1,922</td>
<td>1,934</td>
<td>1,950</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>(351)</td>
<td>(379)</td>
<td>(389)</td>
<td>(473)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>2016</th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>1,573</td>
<td>1,526</td>
<td>1,528</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>2,098</td>
<td>2,130</td>
<td>2,195</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>(525)</td>
<td>(604)</td>
<td>(667)</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Evolution of NIMs & yields

Yield on interest earning assets

- 9M'16: 4.19%
- 9M'15: 4.17%

Net interest margin

- 9M'16: 3.02%
- 9M'15: 3.37%

Evolution of cost of funds (%)

- 9M'15: 1.27%
- 9M'16: 0.87%

CASA deposits (AED billion)

<table>
<thead>
<tr>
<th></th>
<th>2012</th>
<th>2013</th>
<th>2014</th>
<th>2015</th>
<th>Sep'16</th>
</tr>
</thead>
<tbody>
<tr>
<td>2015</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>36.3</td>
<td>44.5</td>
<td>56.4</td>
<td>63.3</td>
<td>64.7</td>
</tr>
</tbody>
</table>

Time deposits (AED billion)

<table>
<thead>
<tr>
<th></th>
<th>2012</th>
<th>2013</th>
<th>2014</th>
<th>2015</th>
<th>Sep'16</th>
</tr>
</thead>
<tbody>
<tr>
<td>2015</td>
<td>72.9</td>
<td>71.0</td>
<td>69.6</td>
<td>80.2</td>
<td>88.7</td>
</tr>
</tbody>
</table>

CAGR: +20% → +2%
CAGR: +3% → +11%
Continued focus on diversifying revenues

### Operating income (AED million)

<table>
<thead>
<tr>
<th></th>
<th>9M’15 6,245</th>
<th>9M’16 6,324</th>
</tr>
</thead>
<tbody>
<tr>
<td>Q1</td>
<td>2,192</td>
<td>2,112</td>
</tr>
<tr>
<td>Q2</td>
<td>2,041</td>
<td>2,143</td>
</tr>
<tr>
<td>Q3</td>
<td>2,011</td>
<td>2,070</td>
</tr>
<tr>
<td>Q4</td>
<td>2,016</td>
<td></td>
</tr>
</tbody>
</table>

**2015**

### Non-interest income (AED million)

<table>
<thead>
<tr>
<th></th>
<th>9M’15 1,515</th>
<th>9M’16 1,697</th>
</tr>
</thead>
<tbody>
<tr>
<td>Q1</td>
<td>551</td>
<td>539</td>
</tr>
<tr>
<td>Q2</td>
<td>498</td>
<td>539</td>
</tr>
<tr>
<td>Q3</td>
<td>466</td>
<td>617</td>
</tr>
<tr>
<td>Q4</td>
<td>375</td>
<td>58</td>
</tr>
</tbody>
</table>

**2015**

### Highlights (9M’16 vs. 9M’15)

- Non-interest income of AED 1,697 million accounted for 27% of operating income, compared to 24% in 9M’15 and was up 12% year on year. Increase in non-interest income was mainly on account of higher trading income and higher fee & commission income. Net fee and commission income of AED 1,092 million was up 4% year on year.

- Gross retail banking fees of AED 833 million (excluding brokerage) were up 13% year on year, driven by higher loan volumes and credit card spend.

- Gross corporate banking fees were 405 million compared to AED 410 million in 9M’15.

- Trading income of AED 382 million was up 47% year on year, primarily on account of higher FX and derivative income.

* Other income includes revaluation of investment properties in Q4’15/ Q2’16

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Improved cost to income ratio of 32.7%, remains within our target range

9M’16 operating profit before impairment allowances of AED 4,257 million increased 3% year on year, while Q3’16 operating profit of AED 1,406 million was up 11% over Q3’15

9M’16 operating expenses of AED 2,067 million declined 2% year on year, which resulted in a cost to income ratio of 32.7% in 9M’16 compared to 33.8% in 9M’15, an improvement of 110 basis points

Q3’16 operating expenses of AED 663 million declined 10% year on year, resulting in an improved cost to income ratio of 32.1% for the quarter, compared to 36.8% for Q3’15
Net loans to customers +10% YTD, with continuous focus on granular loan growth

Highlights

- Net loans to customers increased 14% year on year and 10% year to date to AED 161,562 million, comprising 63% of total assets (Dec’15: 64%)
- Consumer Banking loans (net) were up 12% year on year and 10% year to date, while Wholesale Banking loans (net) were up 15% year on year and 11% year to date
- Consumer Banking loans comprised 46% and Wholesale Banking loans comprised 54% of total loans (net)
- 94% of loans (gross) were within the UAE in line with the Bank’s UAE centric strategy
- 58% of loans (gross) were in Abu Dhabi, 30% were in Dubai and 7% in other Emirates as at 30 September 2016
- Personal loans comprised 25% of total gross loans (Dec’15: 26%)
- Islamic Banking continued to be a key driver of growth, with net Islamic financing assets up 28% year on year and 21% year to date at AED 17,240 million as at 30 September 2016

Composition of assets

Sep’16
Total assets = AED 254,679 million

Net loans and advances 63%

- Investment securities 10%
- Other assets¹ 9%
- Cash and balances with CB 8%
- Deposits and balances due from banks 10%

Gross loans by economic sector

Sep’16
Gross loans = AED 167,455 million

Dec’15
Gross loans = AED 152,426 million

- Personal 25%
- Real estate investment & hospitality 34%
- Government & PSE 23%
- Financial institutions 8%
- Others² 7%
- Trading 3%

Contribution to net loans and advance to customers by business segment (AED million)

Sep’16
Net loans = AED 161,562 million

Consumer Banking

- 46% 74,660
- 46% 67,802
- 47% 66,530

Wholesale Banking

- 54% 86,914
- 54% 78,460
- 53% 75,680

¹ Other assets include derivative financial instruments, investments in associate, investment properties, property and equipment (net), intangible assets and reverse repo placements

² Others include agriculture, energy, transport, manufacturing and services

Consumer banking includes retail and high net worth individuals and their businesses
Customer deposits +7% YTD, CASA deposits comprised 42.2% of total customer deposits

Highlights
- Customer deposits increased 18% year on year and 7% year to date to AED 153,353 million, comprising 68% of total liabilities (Dec’15:72%)
- CASA deposits comprised 42.2% of total customer deposits
- As at 30 September 2016, CASA balances were AED 64.7 billion, up 2%, while time deposits of AED 88.7 billion were up 11% year to date
- Consumer Banking deposits were up 20% year on year and 15% year to date, while Wholesale Banking deposits were up 30% year on year and 11% year to date
- Consumer Banking deposits comprised 32%, Wholesale Banking deposits comprised 43% and Treasury comprised 25% of total customer deposits
- Total Islamic deposits increased 26% year on year and 20% year to date to AED 12,277 million as at 30 September 2016

Customer deposits (AED billion)

CAGR: +10%

109.2 115.4 126 143.5 153.4

+7%

2012 2013 2014 2015 Sep’16

Composition of liabilities

Customer deposits 68%

Euro commercial paper 5%
Due to banks 2%
Other liabilities 7%
Derivative financial instruments 2%
Borrowings 16%

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Customer deposit breakdown

Sep’16
Customer deposits = AED 153,353 million

CASA 42%
Time deposits¹ 58%

¹ Time deposits include long-term government and Murabaha deposits

Contribution to total deposits by business segment (AED million)

**Consumer Banking**

<table>
<thead>
<tr>
<th></th>
<th>Sep’16</th>
<th>Dec’15</th>
<th>Sep’15</th>
</tr>
</thead>
<tbody>
<tr>
<td>Wholesale</td>
<td>48,599</td>
<td>42,326</td>
<td>40,526</td>
</tr>
<tr>
<td>Treasury</td>
<td>66,017</td>
<td>59,310</td>
<td>50,715</td>
</tr>
</tbody>
</table>

**Wholesale Banking**

<table>
<thead>
<tr>
<th></th>
<th>Sep’16</th>
<th>Dec’15</th>
<th>Sep’15</th>
</tr>
</thead>
<tbody>
<tr>
<td>Consumer</td>
<td>32%</td>
<td>29%</td>
<td>31%</td>
</tr>
<tr>
<td>Treasury</td>
<td>25%</td>
<td>29%</td>
<td>30%</td>
</tr>
</tbody>
</table>

*Consumer banking includes retail and high net worth individuals and their businesses
Wholesale funding and maturity profile

Diversified sources of funding by markets, tenors, currencies and products

Maturity profile

As at 30 September 2016 (AED million)

<table>
<thead>
<tr>
<th>Year</th>
<th>Repo</th>
<th>MTN/GMTN</th>
<th>Sukuk</th>
<th>MTN/GMTN</th>
<th>Sub debt</th>
<th>Syndicate loans</th>
<th>Bilateral loans</th>
<th>CD</th>
<th>ECP</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>2016</td>
<td>990</td>
<td>4,948</td>
<td>735</td>
<td>2,018</td>
<td>1,542</td>
<td>276</td>
<td>732</td>
<td>735</td>
<td>202</td>
<td>11,029</td>
</tr>
<tr>
<td>2017</td>
<td>1,242</td>
<td>1,839</td>
<td>91</td>
<td>551</td>
<td>95</td>
<td>2,738</td>
<td>732</td>
<td>732</td>
<td>202</td>
<td>7,324</td>
</tr>
<tr>
<td>2018</td>
<td>4,481</td>
<td>6,076</td>
<td>6,633</td>
<td>2,738</td>
<td>11,029</td>
<td>276</td>
<td>732</td>
<td>732</td>
<td>202</td>
<td>17,278</td>
</tr>
<tr>
<td>2019</td>
<td>6,076</td>
<td>6,633</td>
<td>11,029</td>
<td>2,738</td>
<td>17,278</td>
<td>276</td>
<td>732</td>
<td>732</td>
<td>202</td>
<td>4,481</td>
</tr>
<tr>
<td>2020 and beyond</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>11,029</td>
</tr>
</tbody>
</table>

Wholesale funding including Euro commercial paper (AED billion)

CAGR: +9%

+18%

20% 19% 21% 20% 21%

Wholesale funding as a % of total liabilities

Wholesale funding including Euro Commercial Paper accounted for 21% of total liabilities, providing a stable, long-term and reliable source of funding

Net lender of

AED 23 bn*

in the interbank markets

(As at 30 September 2016)

* Includes AED 5 billion of certificate of deposits with central banks
Strong capital ratios and high liquidity levels maintained

**Highlights**

- As at 30 September 2016, the Bank’s capital adequacy ratio (Basel II) and Tier I ratios were 17.98% and 14.72% respectively, while core Tier I ratio was 12.70%, and total risk weighted assets were at AED 197 billion.

- Decline in CAR was mainly on account of balance sheet growth and change in asset mix. The capital adequacy ratio minimum requirement stipulated by the UAE Central Bank is 12% and Tier I minimum requirement is 8%.

- As at 30 September 2016, the Bank’s liquidity ratio was 26.4%, compared to 2015 average of 25% and 24.9% as at 30 June 2016.

- As at 30 September 2016, the Bank’s loan to deposit ratio was 105.4%, investment securities totaled AED 26 billion, while the Bank continued to be a net lender of AED 23 billion in the interbank markets.

**Risk weighted assets (AED billion)**

- **Capital adequacy ratio**
  - Sep'16: 17.98%
  - Dec'15: 19.76%

- **Tier I and core tier I ratios**
  - Sep'16: 14.72%
  - Dec'15: 16.29%

- **Liquidity ratio**
  - Sep'16: 26.4%
  - Dec'15: 25.8%

- **Loan to deposit ratio from customers**
  - Sep'16: 105.4%
  - Dec'15: 101.9%

- **Net interbank lending (AED million)**
  - Sep'16: 22,785
  - Dec'15: 19,904

- **Investment securities (AED million)**
  - Sep'16: 25,750
  - Dec'15: 20,864

Liquid assets include cash and balances with Central Banks, deposits and balances due from banks, reverse repo placements, trading securities, and liquid investments.

Liquidity ratio: liquid assets/total assets.
Investment securities increased 23% to AED 25,750 million over 31 December 2015, mainly attributable to increase in UAE government bonds providing further liquidity for the Bank.

- 98% of the total portfolio was invested in bonds issued by government, corporate, public sector, banks and financial institutions.
- Average life of the investment securities portfolio is 3.3 years
- 66% invested in the UAE and other GCC countries

Portfolio summary:

- 36% of the portfolio is invested in Government securities
- Non Government Bond Portfolio – 64% of total portfolio
  - Rated A- or better: 57%
  - Rated Investment grade (i.e. BBB+ to BBB-): 30%
  - Rated below IG (BB+ and below including unrated): 13%

Maturity profile of investment securities portfolio (AED million)

Investments

By issuer

- Bonds Banks and FI
  - 30%
- Others*
  - 5%
- Public sector
  - 29%
- Government securities
  - 36%
- * Include corporate bonds, equity instruments and mutual funds

By region

- Domestic
  - 51%
- Other GCC Countries
  - 15%
- Asia
  - 17%
- Europe
  - 7%
- Rest of the world
  - 8%
- USA
  - 2%

Total bond portfolio = AED 25,261 million
Credit ratings as at 30 September 2016 (Standard & Poor’s)

- A+ to A-
  - 27%
- BBB+ to BBB-
  - 26%
- BB+ to B-
  - 11%
- AAA to AA-
  - 29%
- Unrated
  - 7%
Healthy asset quality metrics

Highlights

- As at 30 September 2016, non-performing loans (NPL) and provision coverage ratios were 2.6% and 133.1% respectively, compared to 3.0% and 128.5% as at 31 December 2015
- Non-performing loans were AED 4,445 million compared to AED 4,834 million as at 31 December 2015. Cost of risk was 80 bps compared to 79 bps for June’16
- Total loan impairment charges, net of recoveries amounted to AED 1,115 million for 9M’16, which included collective impairment charges of AED 227 million to account for the increase in the loan book and reflecting our prudent risk management approach
- Collective impairment allowance balance was AED 3,196 million and 1.81% of credit risk weighted assets, while individual impairment allowance balances were AED 2,808 million as at 30 September 2016

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---

Impairment allowances (AED million)

<table>
<thead>
<tr>
<th></th>
<th>Sep'16</th>
<th>Dec'15</th>
</tr>
</thead>
<tbody>
<tr>
<td>Non-performing loans (AED million)</td>
<td>4,445</td>
<td>4,834</td>
</tr>
<tr>
<td>Individual impairment</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Collective impairment</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

---

Provision coverage ratio¹

<table>
<thead>
<tr>
<th></th>
<th>Sep'16</th>
<th>Dec'15</th>
</tr>
</thead>
<tbody>
<tr>
<td>Non-performing loan ratio</td>
<td>2.6%</td>
<td>3.0%</td>
</tr>
<tr>
<td>Provision coverage ratio¹</td>
<td>133.1%</td>
<td>128.5%</td>
</tr>
</tbody>
</table>

¹ Excludes Dubai World exposure and related provision as the client is performing since 2011 in accordance with the new restructured terms.

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Cost of risk

<table>
<thead>
<tr>
<th></th>
<th>2012</th>
<th>2013</th>
<th>2014</th>
<th>2015</th>
<th>March'16</th>
<th>June'16</th>
<th>Sep'16</th>
</tr>
</thead>
<tbody>
<tr>
<td>Non-performing loans (AED million)</td>
<td>1.20%</td>
<td>0.90%</td>
<td>0.48%</td>
<td>0.29%</td>
<td>0.80%</td>
<td>0.79%</td>
<td>0.80%</td>
</tr>
</tbody>
</table>

---

Impairment allowances (AED million)

<table>
<thead>
<tr>
<th></th>
<th>Sep'16</th>
<th>Dec'15</th>
</tr>
</thead>
<tbody>
<tr>
<td>Impairment allowances (AED million)</td>
<td>2,808</td>
<td>3,196</td>
</tr>
<tr>
<td>Individual impairment</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Collective impairment</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>Sep'16</th>
<th>Dec'15</th>
</tr>
</thead>
<tbody>
<tr>
<td>Impairment allowances (AED million)</td>
<td>3,376</td>
<td>2,969</td>
</tr>
<tr>
<td>Individual impairment</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Collective impairment</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

* Includes provision for Dubai World exposure
Our focus on the UAE remains a key strategic pillar and differentiator for ADCB

9M’16 operating profit of AED 4.257 billion was up 3% year on year, while Q3’16 operating profit of AED 1.406 billion was up 11% over Q3’15

While 9M’16 net profit of AED 3.153 billion was 16% lower year on year, primarily impacted by higher funding costs and impairment allowances, the Bank maintained an industry leading ROAE of 16% and ROAA of 1.66% for the nine month period of 2016

9M’16 cost to income ratio improved to 32.7% from 33.8% in 9M’15, an improvement of 110 basis points year on year

Continued focus on diversifying revenues, 9M’16 non-interest income comprised 27% of operating income compared to 24% in 9M’15

Resilient balance sheet, loan and deposit growth remained healthy, up 10% and 7% respectively over 31 December 2015

Continued focus on granular loan growth, year to date Consumer Banking loans (gross) were up 9% and Wholesale Banking loans (gross) were up 5%

As at 30 September 2016, low cost CASA deposits comprised 42.2% of total customer deposits

Capital ratios remained robust, with a CAR of 17.98% and Tier I ratio of 14.72%

Healthy asset quality indicators, NPL and provision coverage ratios of 2.6% and 133.1% respectively
2016 Awards

“Best Bank for Liquidity Management in the Middle East”

Global Finance

“Best Transaction Service Bank in the Middle East”

Euromoney

“Best Bank for Cash management in the UAE”

Global Finance

“The Asian Banker CEO Leadership Achievement Award for the UAE”

Asian Banker

“Retail Innovation of the Year” for its introduction of the Voice Biometrics initiative “ADCB VoicePass”

Asian Banking and Finance

“Best Brand Initiative of the Year” across Asia, Middle East and Africa

Asian Banker

“Islamic Bank of the Year” – Sharia Compliant Window

The Banker Magazine

“Best Retail Bank in the UAE”

Asian Banker

“Best Cash Manager in the UAE”

Euromoney Cash Management Survey

“Best Investor Relations Website in the Middle East”

Middle East Investor Relations Association (MEIRA)

“Best Property Management Team – UAE” for ADCP

Capital Finance International (CFI)

“Best Managed Bank in the UAE”

Asian Banker

“The Islamic Banker of the Year”

The Asset Triple A Islamic Finance Awards

“SME Bank of The Year” & “UAE Domestic Technology & Operations Bank of the Year”

Asian Banking and Finance

“Best Annual Report in the Middle East and South Asia” & “Best Non-Traditional Annual Report”

ARC Awards International
## Balance sheet

<table>
<thead>
<tr>
<th>AED million</th>
<th>Sep’16</th>
<th>Dec’15</th>
<th>Change%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and balances with Central Banks</td>
<td>19,729</td>
<td>20,180</td>
<td>(2)</td>
</tr>
<tr>
<td>Deposits and balances due from banks, net¹</td>
<td>25,967</td>
<td>22,382</td>
<td>16</td>
</tr>
<tr>
<td>Reverse-repo placements</td>
<td>810</td>
<td>4,256</td>
<td>(81)</td>
</tr>
<tr>
<td>Investment securities</td>
<td>25,982</td>
<td>20,926</td>
<td>24</td>
</tr>
<tr>
<td>Loans and advances, net</td>
<td>161,562</td>
<td>146,250</td>
<td>10</td>
</tr>
<tr>
<td>Other assets*</td>
<td>20,629</td>
<td>14,272</td>
<td>45</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td>254,679</td>
<td>228,267</td>
<td>12</td>
</tr>
<tr>
<td>Due to banks</td>
<td>4,272</td>
<td>1,692</td>
<td>152</td>
</tr>
<tr>
<td>Deposits from customers</td>
<td>153,353</td>
<td>143,526</td>
<td>7</td>
</tr>
<tr>
<td>Euro commercial paper</td>
<td>10,551</td>
<td>5,700</td>
<td>85</td>
</tr>
<tr>
<td>Borrowings</td>
<td>35,635</td>
<td>33,472</td>
<td>6</td>
</tr>
<tr>
<td>Other liabilities **</td>
<td>21,267</td>
<td>15,144</td>
<td>40</td>
</tr>
<tr>
<td><strong>Total liabilities</strong></td>
<td>225,077</td>
<td>199,534</td>
<td>13</td>
</tr>
<tr>
<td>Total shareholders’ equity</td>
<td>29,602</td>
<td>28,728</td>
<td>3</td>
</tr>
<tr>
<td>Non -controlling interests</td>
<td>-</td>
<td>5</td>
<td>(100)</td>
</tr>
<tr>
<td><strong>Total liabilities and shareholders’ equity</strong></td>
<td>254,679</td>
<td>228,267</td>
<td>12</td>
</tr>
</tbody>
</table>

Note: ¹ Deposits and balances due from banks include AED 3.9 billion as at 30 September 2016 (AED 7.4 bn as at December 31, 2015) of loans to banks that were earlier reported under loans and advances to customers, net.

*Other assets include derivative financial instruments, investment in associate, investment properties, property and equipment (net), intangible assets.

**Other liabilities include derivative financial instruments.
## Income statement

<table>
<thead>
<tr>
<th>AED million</th>
<th>3 months ended September 30</th>
<th>9 months ended September 30</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2016</td>
<td>2015</td>
</tr>
<tr>
<td>Interest income and income from Islamic financing</td>
<td>2,195</td>
<td>1,934</td>
</tr>
<tr>
<td>Interest expense and profit distribution</td>
<td>(667)</td>
<td>(389)</td>
</tr>
<tr>
<td>Total net interest and Islamic financing income</td>
<td>1,528</td>
<td>1,545</td>
</tr>
<tr>
<td>Net fees and commission income</td>
<td>359</td>
<td>335</td>
</tr>
<tr>
<td>Net trading income</td>
<td>81</td>
<td>68</td>
</tr>
<tr>
<td>Other operating income</td>
<td>102</td>
<td>63</td>
</tr>
<tr>
<td>Non interest income</td>
<td>541</td>
<td>465</td>
</tr>
<tr>
<td>Operating income</td>
<td>2,070</td>
<td>2,011</td>
</tr>
<tr>
<td>Operating expenses</td>
<td>(663)</td>
<td>(740)</td>
</tr>
<tr>
<td>Operating profit before impairment allowances</td>
<td>1,406</td>
<td>1,271</td>
</tr>
<tr>
<td>Impairment allowances</td>
<td>(380)</td>
<td>(66)</td>
</tr>
<tr>
<td>Share in profit/(loss) of associate</td>
<td>2</td>
<td>0</td>
</tr>
<tr>
<td>Profit before taxation</td>
<td>1,028</td>
<td>1,205</td>
</tr>
<tr>
<td>Overseas income tax expense</td>
<td>(22)</td>
<td>(1)</td>
</tr>
<tr>
<td><strong>Net profit for the period</strong></td>
<td>1,006</td>
<td>1,204</td>
</tr>
<tr>
<td><strong>Net profit attributable to equity shareholders</strong></td>
<td>999</td>
<td>1,203</td>
</tr>
</tbody>
</table>
The Difference Is...

AMBITION + DISCIPLINE

ADCB Investor Relations
Sheikh Zayed Street
P. O. Box: 939, Abu Dhabi
Email: adcb_investor_relations@adcb.com
Tel: +971 2 696 2084
Fax: +971 2 610 9845
Internet: http://adcb.com/about/investorrelations/investor-relations.aspx