

Press Release: Immediate Release

ABU DHABI COMMERCIAL BANK PJSC REPORTS
FULL YEAR 2015 RECORD NET PROFIT OF AED 4.927 BN, UP 17% YEAR ON YEAR
RECOMMENDS CASH DIVIDEND OF 45 FILS PER SHARE
EQUIVALENT TO 47% OF NET PROFIT

Abu Dhabi, 31 January 2016 – Abu Dhabi Commercial Bank PJSC (“ADCB” or the “Bank”) today reported its financial results for the year ended 31 December 2015.

Financial highlights (31 December 2015)

- ▶ Delivering strong performance and long-term value for shareholders

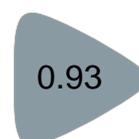
Return on average equity
(%)



Return on average assets
(%)



Basic earnings per share
(AED)



Capital adequacy ratio
(%)



- ▶ Record level of net profit despite a challenging business environment

(2015 vs. 2014)

- Net profit up 17% to AED 4.927 bn
- Net profit attributable to equity shareholders up 22% to AED 4.924 bn
- Operating income up 10% to AED 8.260 bn, with net interest and Islamic financing income up 11% at AED 6.206 bn and non-interest income up 6% at AED 2.055 bn
- Net fees and commission income up 16% to AED 1.438 bn
- Operating profit before impairment allowances up 9% at AED 5.434 bn
- Cost to income ratio for 2015 was 34.2%, within our target range

- ▶ Continue to focus on strategic drivers of measured and sustainable growth

- Net loans and advances increased 9% year on year to AED 154 bn as at 31 December 2015
- Deposits from customer increased 14% year on year to AED 144 bn as at 31 December 2015
- As at 31 December 2015, CASA* deposits comprised 44.1% of total deposits

- ▶ Strong asset quality metrics

- As at 31 December 2015, NPL and provision coverage ratios were 3.0% and 128.5% respectively
- Collective impairment allowance balance was 1.89% of credit risk weighted assets as at 31 December 2015

- ▶ Robust capital position and continued emphasis on liquidity

- As at 31 December 2015, capital adequacy ratio was 19.76% and tier 1 ratio was 16.29%
- As at 31 December 2015, the Bank was a net lender of AED 22 bn in the interbank markets and investment securities totaled AED 21 bn

* CASA: Current and Savings account

As a result of the Bank's record performance in 2015, the Board of Directors has recommended a cash dividend of 45 fils per share, translating to a pay out of AED 2.3392 bn (excluding treasury shares) equivalent to 47% of net profit.

Commenting on the results, Eissa Mohamed Al Suwaidi, Chairman said:

"2015 was another record year for the Bank and our ability to produce such accomplishments in an environment buffeted by lower oil prices and other economic headwinds reflects our differentiation. This "ADCB Difference" is supported by a well-defined and well-executed strategy that we have pursued consistently over the past five years which enabled us to deliver significant growth and rising profitability. While 2016 is expected to be a more challenging year for financial services globally, the Bank will continue to monitor conditions closely and will take action as necessary.

ADCB's sharp focus on serving the UAE is one of the major differentiating strengths. Our strategy is steady and consistent, yet agile and responsive to new opportunities and challenges. Building on our strategy, we have established a better way to bank and our ambition is to create the most valuable bank in the UAE. Going forward we will stay committed to our clients and customers in our core geography and core businesses. Whilst lower oil prices pose a challenge, the UAE's economy remains robust and diversified."

The Chairman also noted ADCB's focus on other key areas including governance and Emiratisation initiatives:

"Throughout 2015, the Bank's aim to excel in corporate governance continued. Our governance philosophy was explored in an in-depth story in the Hawkamah Journal in 2015. We are pleased that the Bank now meets or exceeds nearly all of the Basel Committee's guidelines on corporate governance.

We remain committed to attracting, training, and retaining high-calibre UAE national talent across all levels of the Bank. At the end of the year 40% of the Bank's staff were UAE nationals. A year after starting 'Tamooha', one of our core Emiratisation initiatives, a first of its kind program designed to bring more Emirati women into the workforce, ADCB is seeing excellent results, reflected in the increasing number of women joining the programme.

The Bank remains committed to contributing to the development of the UAE banking sector and the country, and on behalf of the Board, I thank His Highness Sheikh Khalifa Bin Zayed Al Nahyan, the UAE President and Ruler of Abu Dhabi, His Highness Sheikh Mohamed Bin Zayed Al Nahyan, Abu Dhabi Crown Prince and Deputy Supreme Commander of the UAE Armed Forces, His Highness Sheikh Mansour Bin Zayed Al Nahyan, Deputy Prime Minister and Minister of Presidential Affairs, and the UAE Central Bank for their continued support for ADCB and the future development of the UAE economy. I would also like to extend my gratitude and appreciation to our shareholders, valued customers and the ADCB executive management team and employees."

The Difference Is Ambition + Discipline

Commenting on the Bank's performance, Ala'a Eraiqat, Member of the Board and Group Chief Executive Officer said:

"We are pleased to report a record year of strong financial results. As in the past years, our success was the result of ambition and discipline. Our ambition is to serve our customers' needs and to become the most valuable bank in the UAE and our discipline mandates that we pursue responsible, sustainable and profitable growth."

Financial strength

“We continue to deliver strong results and all of our businesses have made a significant contribution to the bottom line, setting records in many key measures. As at 31 December 2015, total assets reached a record of AED 228 bn, up 12% from the prior year. Net profit in 2015 also set a record, rising 17% year on year to AED 4.927 bn, whilst net profit attributable to equity shareholders grew 22% year on year to AED 4.924 bn. Fee income was up 16% over the prior year at AED 1.438 bn, reflection of our increased emphasis on non-interest income generation. Our return on average equity for the year was an industry leading 20.3%. Our margins in 2015 were slightly higher year on year, mainly as a result of our diversified asset base and granular build to our balance sheet.”

Strong balance sheet

“A strong balance sheet is a vital defence against economic turbulence, and another differentiator for ADCB. We have built a robust capital structure, with a capital adequacy ratio of 19.76% and tier I ratio of 16.29% as at 31 December 2015. We run a stable and resilient business and strive to create a sustainable liability structure supported by stable and cost-effective CASA (current and savings account) deposits. Our CASA deposits comprised 44% of total customer deposits as at 31 December 2015. Our funding approach remains disciplined with any future growth funded by an increase in customer deposits. Year on year, total customer deposits grew 14% and loans grew 9%. Islamic Banking continued to be a key driver of growth, with Islamic financing assets up 32% and Islamic deposits up 9% over 2014. We remain selective about the sectors to which we lend and remain prudent about our provisioning. As at 31 December 2015, our provision coverage ratio was 128.5%.”

Customer-first culture

“ADCB culture places the needs of our customers first, we listen and respond to the needs of our customers. We continue to enhance our customer centric culture by continuing to invest in technology and simplifying our businesses. In 2015, we have digitised many systems and processes to provide a better and more comprehensive banking experience by making it simpler for customers to bank with us, whilst delivering best in class service. Today, more than 90% of retail financial transactions are done electronically, enabling us to better serve our customers whilst moderating costs. In 2015, our cost to income ratio was 34%, remaining stable over 2014. This was achieved while simultaneously improving our Net Promoter Score (NPS) throughout 2015. We use NPS as a way of measuring and managing customer experience.

The ADCB Difference is also reflected in the power of our brand, which was recognised as one of the top 10 brands in the UAE according to MBLM Brand Intimacy 2015 Report, an independent study by an international branding authority. ADCB was the only local brand in the Top 10, alongside a collection of global names. Also, ADCB was the UAE’s number one “Most Googled” local brand in 2015. This strong brand engagement is a tribute to our customer centric culture and the passion of our team members who bring our culture to life every day.”

Looking forward

“We are confident that ADCB is well positioned and going forward we will continue to strengthen the elements of the ‘ADCB Difference’, by building on our proven strategy, doing more to serve our customers and growing our business profitably to continue delivering value for our stakeholders.”

Press Release: Management Discussion & Analysis

ABU DHABI COMMERCIAL BANK PJSC REPORTS

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2015 financial highlights

Income statement highlights (AED mn)	Year on year trend			Quarterly trend				
	2015	2014	Change % YoY	Q4'15	Q3'15	Q4'14	Q4'15 Change % QoQ YoY	
Total net interest and Islamic financing income	6,206	5,585	11	1,476	1,545	1,392	(4)	6
Non - interest income	2,055	1,945	6	539	466	493	16	9
Operating income	8,260	7,529	10	2,016	2,011	1,885	0	7
Operating expenses	(2,827)	(2,563)	10	(715)	(740)	(709)	(3)	1
Operating profit before impairment allowances	5,434	4,966	9	1,301	1,271	1,176	2	11
Net impairment allowances	(502)	(762)	(34)	(110)	(66)	(154)	67	(28)
Overseas income tax expense	(6)	(3)	100	(1)	(1)	1	NA	NA
Net profit for the period	4,927	4,201	17	1,191	1,204	1,023	(1)	16
Net profit attributable to equity shareholders	4,924	4,050	22	1,190	1,203	1,022	(1)	16

Balance sheet highlights (AED mn)	Change			Change %				
	2015	2014	%	Dec'15	Sep'15	Dec'14	QoQ	YoY
Total assets	228,267	204,019	12	228,267	215,329	204,019	6	12
Net loans and advances	153,677	140,562	9	153,677	150,653	140,562	2	9
Deposits from customers	143,526	126,011	14	143,526	130,009	126,011	10	14

Ratios (%)	Change			Change %				
	2015	2014	bps	Dec'15	Sep'15	Dec'14	bps	bps
CAR (Capital adequacy ratio)	19.76	21.03	(127)	19.76	19.68	21.03	8	(127)
Tier I ratio	16.29	17.01	(72)	16.29	16.14	17.01	15	(72)
Advances to stable resources	88.2	88.5	(30)	88.2	92.9	88.5	(470)	(30)

Figures may not add up due to rounding differences

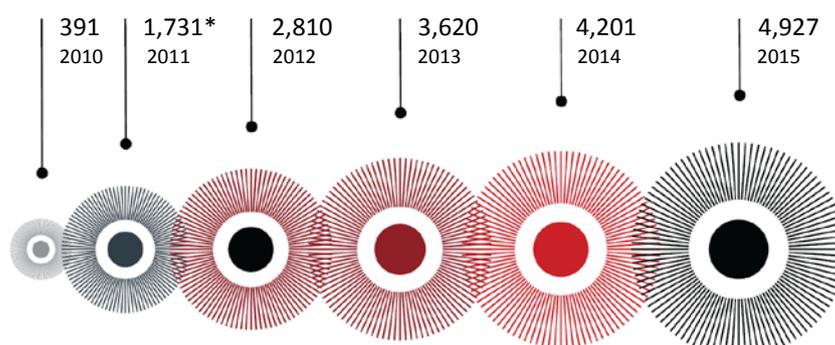
The Difference Is Ambition + Discipline

Commenting on the results, Deepak Khullar, Group Chief Financial Officer said: “We have consistently delivered good financial results and 2015 was another year of strong performance. Over the years we have been very disciplined in our approach to growth. We continue to pursue opportunities for growth with a prudent risk-reward balance.”

Net profit (AED mn)

17%

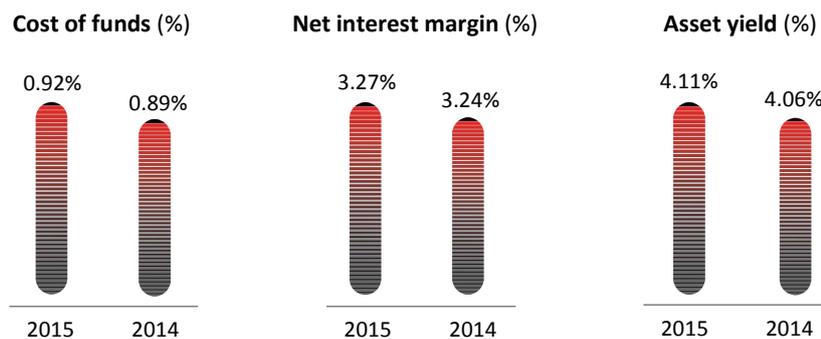
Increase in the past year



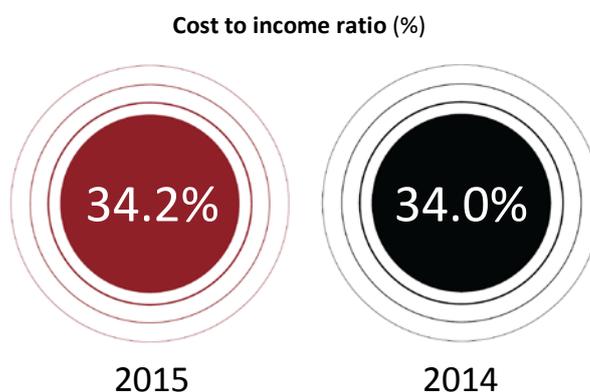
* Normalised to reflect sale of investment in associate

Record level of net profit despite a challenging business environment

- ▶ The Bank reported a record net profit of AED 4,927 mn compared to AED 4,201 mn in 2014, an increase of 17% year on year. Net profit attributable to equity shareholders was AED 4,924 mn, an increase of 22% over 2014.
- ▶ Basic earnings per share were AED 0.93 compared to AED 0.74 in 2014, an increase of 26% year on year.
- ▶ Despite maintaining a high level of capital and a higher equity base, the Bank delivered a strong return on average equity (ROAE) of 20.3% compared to 18.1% in 2014.
- ▶ Return on average asset (ROAA) for 2015 was 2.22% compared to 2.00% in 2014.
- ▶ Operating income in 2015 reached a record AED 8,260 mn, an increase of 10% year on year. Total net interest and Islamic financing income for 2015 was AED 6,206 mn, up 11% over the prior year. This was mainly on account of increased volumes and a shift in our asset mix towards higher yielding interest earning assets combined with improved recoveries and higher interest in suspense reversals. As a result, the Bank was able to improve its margins in 2015 to 3.27% from 3.24% in 2014. Interest expense for 2015 was AED 1,591 mn, increased 14% over 2014 due to an increase in liabilities volume. Cost of funds increased slightly from 0.89% in 2014 to 0.92% in 2015, primarily on account of higher EIBOR/LIBOR and higher spreads on time deposits gathered in Q4'15. The increase in customer deposits resulted in an improvement of the Bank's loan to deposit ratio from 111.5% in 2014 to 107.1% in 2015, while the Bank's CASA (Current and Savings account) deposits remained stable year on year comprising 44% of total customer deposits as at 31 December 2015.

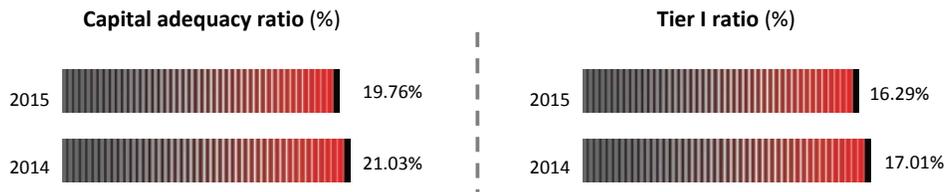


- ▶ Non-interest income for 2015 was AED 2,055 mn, up 6% year on year, mainly on account of higher fees and commission income, which was offset by lower trading income. Net fees and commission income grew 16% year on year to AED 1,438 mn in 2015, primarily attributable to higher retail and corporate banking fees combined with higher gains from trust and fiduciary fees. Net fees and commission income accounted for 70% of total non-interest income in 2015, compared to 64% in 2014. Net trading income for 2015 was 14% lower year on year, on account of funds de-consolidation on 31 March 2014. Excluding the impact of the funds de-consolidation in 2014, net trading income increased 37% year on year, while non-interest income was up 14% over the prior year.
- ▶ Cost to income ratio for 2015 was 34%, remaining stable over 2014. Ongoing bank wide cost management initiatives enabled the Bank to maintain a cost to income ratio within our target range. Operating expenses for 2015 were AED 2,827 mn, an increase of 10% year on year. The increase in staff costs reflected increases in the personnel needed to support our more granular approach to growth.



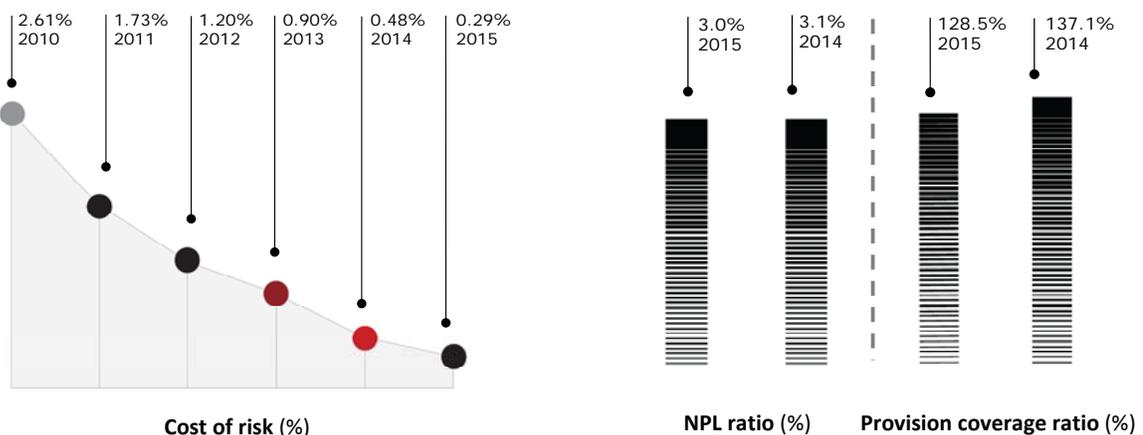
Measured and sustainable growth, robust capital position and continued focus on liquidity

- ▶ Total assets reached AED 228 bn as at 31 December 2015, an increase of 12% over the prior year. Net loans and advances were AED 154 bn, up 9% over 2014. 90% of loans (gross) were within the UAE, in line with the Bank’s UAE centric strategy. Wholesale Banking loans (gross) were up 7%, while Consumer Banking loans (gross) were up 10% year on year.
- ▶ As at 31 December 2015, investment securities totaled AED 21 bn and the Bank was a net lender of AED 22 bn in the interbank markets, while the liquidity ratio was 25.8% compared to 25.2% as at 31 December 2014, providing a further source of liquidity for the Bank.
- ▶ Total customer deposits were AED 144 bn as at 31 December 2015, up 14% over the prior year. As at 31 December 2015, advances to stable resources ratio was 88.2% compared to 88.5% as at 31 December 2014.
- ▶ As at 31 December 2015, the Bank’s capital adequacy ratio was 19.76% and Tier I ratio was 16.29% compared to 21.03% and 17.01% respectively as at 31 December 2014. The reduction in capital adequacy ratio was on account of higher risk weighted assets which totaled AED 176 bn as at 31 December 2015. The capital adequacy ratio minimum requirement stipulated by the UAE Central Bank is 12% and Tier I minimum requirement is 8%.



Continued improvement in asset quality, cost of risk at record low levels

- ▶ As at 31 December 2015, non-performing loan and provision coverage ratios were 3.0% and 128.5% respectively, whilst cost of risk improved to 29 bps from 48 bps as at 31 December 2014. As at 31 December 2015, non-performing loans were AED 4,834 mn compared to AED 4,611 mn as at 31 December 2014.
- ▶ Charges for impairment allowances on loans and advances, net of recoveries amounted to AED 500 mn in 2015 compared to AED 811 mn in 2014, 38% lower year on year.
- ▶ As at 31 December 2015, the Bank’s collective impairment allowance balance was AED 2,969 mn, 1.89% of credit risk weighted assets and the individual impairment balance stood at AED 3,376 mn.

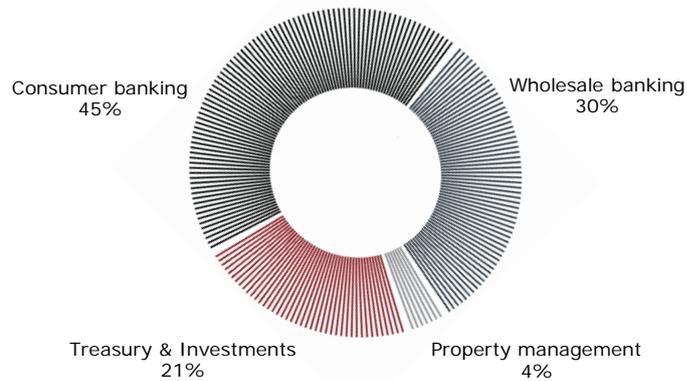


Business review: Strong performance in 2015 was driven by significant contribution from all our businesses

Percentage contribution to operating income

2015

Total operating income = AED 8,260 mn



Consumer Banking Group (CBG)

CBG continued to grow profitably in 2015, despite a challenging and competitive environment, operating income rose 16% over the prior year, and net profit increased 36% year on year. Customer acquisition momentum was strong, with a healthy loan (gross) growth of 10% to AED 71 bn. An increase in the customer base led to a 21% growth in the retail asset book. A 19% increase in credit card spend drove a 23% increase in outstanding balances.

The biggest challenges in 2015 were a tough economic and operating environment, increased competition and rising credit costs. We effectively addressed these challenges head-on through a relentless focus on service excellence, driving volume growth in select customer segments, using technology innovations to make banking with ADCB even simpler and more convenient, and investing in risk-management capabilities and infrastructure.

Our 2015 service initiatives included product-return policies for loans and cards, proactive customer alerts by email/sms regarding application status, process optimisation, and service-excellence training, all resulting in reduced process-turnaround times. These initiatives resulted in improvements to our Net Promoter Score (NPS) across customer segments. Internet and mobile banking continued to grow, with the percentage of registered users reaching 55% for internet banking and 29% for mobile banking. In 2015, we also launched a key technological innovation, instant, paperless, pre-approved personal loans, available online for existing customers from anywhere in the world.

Following the successful launch of SimplyLife in 2014, an innovative value proposition for the mass-market segment, in 2015, we opened the first SimplyLife sales and service centre in the BurJuman Dubai Metro station. CBG also extended its offerings for high-net-worth individuals and families through the launch of ADCB Private at the end of 2015. ADCB Private offers holistic financial and succession-planning solutions, access to sophisticated global investment and capital market opportunities, tailored lending solutions, and bespoke services.

We are committed to building on our strong and established relationships with existing customers whilst also attracting new customers, to deliver greater value to customers and drive continued growth.

Wholesale Banking Group (WBG)

WBG plays a vital role in the UAE's diversifying and growing economy, and in the performance of ADCB. WBG delivered year on year growth of 26% in operating income and an increase of 65% in net profit, boosted by continuing improvement in cost of risk. WBG's loans and advances (gross) increased 7% year on year to AED 89 bn as at 31 December 2015, with stronger percentage growth coming from SME and Mid Corporate lending.

ADCB's cash management and very strong client service levels are the key enablers for ongoing current account and savings account (CASA) growth. We have a record number of cash management clients across all segments, with payment automation now at 85% of all payment activity. Pro-Cash, our award-winning online transaction banking platform saw a 39% increase in transactions in 2015 and has a record number of clients using the system.

In 2015, WBG's investment banking unit helped WBG close 22 transactions. Of particular note, ADCB is providing AED 2.3 bn in senior-debt project financing to Gulf Related for the Al Maryah Central mixed-use retail development scheduled to open in March 2018. Trade financing had another good year, despite margin pressures. We saw encouraging growth in the number of transactions and corporate clients served.

We continue to grow in our mid-size corporate and SME businesses. Our loans to mid-size corporate clients increased by 42%, whilst loans to SME clients increased by 21% in 2015. In May, we launched Purely Business, a public Web portal that offers expert advice to entrepreneurs on starting, financing and managing a business, and we launched a media campaign at the end of the year emphasising that ADCB remains open for business to SMEs in the UAE.

The challenges that ADCB's corporate clients face include the decline in oil prices and tighter credit and liquidity conditions in the UAE market. We have consistently and thoroughly monitored these challenges whilst taking a number of steps to address them, including focusing on quality small and middle market lending whilst also materially reducing our exposure to corporate revolving- credit positions and exiting certain stressed lending relationships. In 2015, we realised improved recoveries, which helped us to improve our impairment position. We believe maintaining delivery through our focused strategy, as well as our strong WBG operations and service levels, will enable us to sustain growth in 2016.

Treasury & Investments Group (Treasury)

Treasury continued its strong performance in 2015, with a net profit of AED 1,488 mn, continuing to provide world class services and a comprehensive product range, as well as managing the liquidity of ADCB to international standards.

Treasury has been effective in helping to ensure that ADCB has a high-quality and liquid investment portfolio. As at 31 December 2015, the investment portfolio amounted to AED 21 bn, out of which the bond portfolio was AED 20.3 bn. Of the total bond portfolio, 88% was invested in investment-grade or better rated bonds and 64% of these bonds were rated A- and above by Standard & Poor's. As at 31 December 2015, bonds amounting to AED 6.8 bn were scheduled to mature in 2016.

In 2015, ADCB issued AED 4.5 bn of bonds in the capital markets and concluded bilateral loan facilities of AED 2.9 bn along with structured financing of AED 1.4 bn, making it the most productive year for wholesale funding in the last 5 years. This also includes a very well received March 2015 transaction, that raised USD 750 mn. Treasury continues to find innovative and more efficient ways to conduct business. In 2015, it launched FX-E-Commerce Portal, an e-commerce platform for foreign exchange that is already in use in 16 institutions, providing market-leading prices via Bloomberg and 360T.

Treasury has also enabled ADCB to manage its liquidity to the high international standards for International Settlements and Basel III. ADCB regularly maintains an adequate liquidity buffer over a 60 day stress horizon, twice the level prescribed by Basel III standards. In addition, Treasury continues to conduct regular and extensive stress tests for liquidity centered on capital and credit risk. We will continue to place extensive emphasis on these tests in 2016.

Awards - 2015

<p><u>"UAE Trade Finance Firm of the Year"</u></p> <p>Finance Monthly's Global Awards</p>	<p><u>"Best Human Capital Development Initiative" to Islamic Banking Academy</u></p> <p>Global Islamic Finance Awards, London</p>	<p><u>"Sharia Lawyer of the Year" Kamran Sherwani, Head of Sharia Advisory</u></p> <p>Global Islamic Finance Awards, London</p>	<p><u>"Best Islamic Retail Bank in UAE and Islamic Bank of the Year in UAE"</u></p> <p>The Asset- Hong Kong</p>
<p><u>"Best Trade Finance Offering"</u></p> <p>Banker Middle East</p>	<p><u>"Best Customer Service - Corporate Banking"</u></p> <p>Banker Middle East</p>	<p><u>"Best Trade Finance Bank in UAE"</u></p> <p>Global Finance</p>	<p><u>"Best Supply Chain Finance Provider Award- Middle East"</u></p> <p>Global Finance</p>
<p><u>"Business Leader of the Year" Ala'a Eraiqat, CEO of ADCB Group</u></p> <p>Gulf Business Industry Awards 2015</p>	<p><u>"Best Fund over 3 years, Equity, UAE" for Al Nokhitha Fund</u></p> <p>Thomson Reuters Lipper Fund Awards 2015</p>	<p><u>"Best Brand Building Initiative in the Middle East Award"</u></p> <p>The Asian Banker</p>	<p><u>"Best local Bank in UAE"</u></p> <p>GTR MENA's Leaders in Trade Awards</p>
<p><u>"UAE Domestic Trade Finance Bank of the Year"</u></p> <p>Asian Banking and Finance's Wholesale Banking Awards</p>	<p><u>"Best Bank for Cash Management in the Middle East"</u></p> <p>Global Finance</p>	<p><u>"Best Affinity Credit Card in the Middle East & Asia/Oceania 2015"</u></p> <p>Annual Freddie Awards</p>	<p><u>"Bank of the Year"</u></p> <p>Gulf Business Industry Awards 2015</p>
<p><u>"Best Corporate Governance Award 2015"</u></p> <p>World Finance</p>	<p><u>"Best for Cash Management in the UAE"</u></p> <p>Euromoney Award</p>	<p><u>"Best Trade Finance Provider in the UAE"</u></p> <p>Euromoney Award</p>	<p><u>"Best Cash Management"</u></p> <p>Banker Middle East</p>
<p><u>"Daman Award for Corporate Health and Wellness Initiative"</u></p> <p>Daman Corporate Health Awards</p>	<p><u>"SME Banking Innovation Award"</u></p> <p>Enterprise Agility Awards 2015</p>	<p><u>"Best Islamic Banking Window in UAE "</u></p> <p>International Finance Magazine, London</p>	<p><u>"Most Innovative Product (Salam Personal Finance) "</u></p> <p>International Finance Magazine, London</p>
<p><u>"Trade Finance - Overall quality of service in Middle East"</u></p> <p>Euromoney Award</p>	<p><u>"Trade Finance - Overall quality of service Global – 2nd place"</u></p> <p>Euromoney Award</p>	<p><u>"Best Trade Finance Bank in MENA"</u></p> <p>GTR Leaders in Trade Awards</p>	<p><u>"Best Islamic Trade Finance Bank " and "Best Trade Finance Bank in UAE"</u></p> <p>GTR Leaders in Trade Awards</p>

About ADCB (31 December 2015):

ADCB was formed in 1985 and as at 31 December 2015 employed over 5,000 people from 70 nationalities, serving over 650,000 retail customers and over 52,000 corporate and SME clients in 49 branches, 3 pay offices and 2 branches in India, 1 branch in Jersey and representative offices in London and Singapore. As at 31 December 2015, ADCB's total assets were AED 228 bn.

ADCB is a full-service commercial bank which offers a wide range of products and services such as retail banking, wealth management, private banking, corporate banking, commercial banking, cash management, investment banking, corporate finance, foreign exchange, interest rate and currency derivatives and Islamic products, project finance and property management services.

ADCB is owned 58.08% by the Government of Abu Dhabi (Abu Dhabi Investment Council). Its shares are traded on the Abu Dhabi Securities Exchange. As at 31 December 2015, excluding treasury shares, ADCB's market capitalisation was AED 34 bn.

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By their nature, these forward-looking statements involve risk and uncertainty because they relate to future events and circumstances which are beyond ADCB’s control, including, among others, the UAE domestic and global economic and business conditions, market related risks such as fluctuations in interest rates and exchange rates, the policies and actions of regulatory and Governmental authorities, the impact of competition, the timing impact and other uncertainties of future acquisition or combinations within relevant industries.

As a result, ADCB’s actual future condition, performance and results may differ materially from the plans, goals and expectations set out in ADCB’s forward-looking statements and persons reading this document should not place reliance on forward-looking statements. Such forward-looking statements are made only as at the date on which such statements are made and ADCB does not undertake to update forward-looking statements contained in this document or any other forward-looking statement it may make.