Abu Dhabi Commercial Bank
Sheikh Zayed Bin Sultan Street
P. O. Box: 939, Abu Dhabi
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ABU DHABI COMMERCIAL BANK PJSC REPORTS

FULL YEAR 2018 NET PROFIT OF AED 4.840 BILLION, UP 13% YEAR ON YEAR

RECORD QUARTERLY NET PROFIT OF AED 1.357 BILLION, UP 27% YEAR ON YEAR

RECOMMENDS CASH DIVIDEND OF AED 0.46 PER SHARE*

EQUIVALENT TO 49% OF NET PROFIT

Abu Dhabi, 29 January 2019 – Abu Dhabi Commercial Bank PJSC ("ADCB" or the "Bank") today reported its financial results for the year ended 31 December 2018.

Key highlights (31 December 2018)

- **Robust performance, supported by record operating income, optimal management of cost of funds and lower impairment charges**

  (2018 vs. 2017)

  – Net profit of AED 4.840 billion was up 13%
  – Total net interest income and Islamic financing income of AED 7.219 billion was up 8%
  – Operating income of AED 9.181 billion was up 3%
  – Cost to income ratio of 33.6% compared to 33.1% in 2017
  – Operating profit before impairment allowances of AED 6.098 billion was up 3%
  – Impairment allowances (net) of AED 1.266 billion was 24% lower
  – Non-interest income of AED 1.962 billion was 11% lower
  – Net interest margin of 3.04% compared to 2.91% in 2017
  – Return on average equity of 16.3% compared to 15.0% in 2017

- **Resilient balance sheet, significantly improved loan to deposit ratio**

  – Total assets grew 6% to AED 280 billion and net loans to customers increased 2% to AED 166 billion
  – Deposits from customers increased 8% to AED 177 billion, low cost CASA deposits comprised 39.4% of total customer deposits
  – Loan to deposit ratio improved to 94.2% from 100.1% in 2017

- **Comfortable capital and liquidity position**

  – Capital adequacy ratio (Basel III) of 17.26% and common equity tier 1 (CET1) ratio of 13.40% compared to minimum capital requirements of 12.75% and 9.25% (including buffers) respectively prescribed by the UAE Central Bank
  – Liquidity coverage ratio (LCR) of 186% compared to a minimum ratio of 90% prescribed by the UAE Central Bank
  – Maintaining a strong liquidity ratio of 28.3% compared to 24.5% in 2017

- **Healthy asset quality indicators, continued improvement in cost of risk**

  – NPL ratio of 2.9% compared to 2.1% as at 31 December 2017
  – Provision coverage ratio of 130.2% compared to 162.9% as at 31 December 2017
  – Cost of risk of 0.57% compared to 0.81% in 2017
  – Collective impairment allowances were 2.32% of credit risk weighted assets, above the minimum 1.5% stipulated by the UAE Central Bank

* Subject to approval by the UAE Central Bank and shareholders at the Annual General Meeting

As a result of the Bank's strong performance in 2018, the Board of Directors has recommended a cash dividend of AED 0.46 per share, translating to a pay out of AED 2.391 billion, equivalent to 49% of net profit.

Commenting on the results, Eissa Mohamed Al Suwaidi, Chairman said:

"I am pleased to report a strong performance for the Bank in 2018. We have achieved this by adhering to our successful strategy that continues to yield solid results. Our long-term strategy remains consistent, clear and focused. As the introduction of a digital pillar last year shows, we regularly assess and review our strategic approach. Our five core pillars have served to build a resilient and innovative organisation with exceptional customer service and a strong brand.

In 2018, despite continued headwinds, our net profit improved significantly year on year, our operating income rose to a record high, while all other significant metrics remained healthy. As we continue to grow, we transform the Bank to provide customers with greater choice of products and services and an outstanding banking experience. At the same time, our shareholders continue to benefit from the creation of long-term, sustainable value.

We are now on the cusp of another significant moment in our history, as we prepare to merge with Union National Bank and together acquire Al Hilal Bank. This will create a more resilient, powerful financial services group, which will help to support our economy. This merger will be subject to the approval of shareholders and regulators.

As the new bank takes shape, it will also be vital for the new Board to oversee a disciplined approach to all aspects of the integration process. Capturing synergies and ensuring a smooth transition for customers will be critical components to create a robust new business in the coming months and years.

While we expect much to change in the next year, the culture and values that have delivered ADCB to this point will not change.

The Bank remains committed to contributing to the development of the UAE banking sector and the country, and on behalf of the Board, I thank His Highness Sheikh Khalifa Bin Zayed Al Nahyan, the UAE President and Ruler of Abu Dhabi, His Highness Sheikh Mohamed Bin Zayed Al Nahyan, Crown Prince of Abu Dhabi and Deputy Supreme Commander of the UAE Armed Forces, His Highness Sheikh Mansour Bin Zayed Al Nahyan, Deputy Prime Minister and Minister of Presidential Affairs, and the UAE Central Bank for their continued support for ADCB and the future development of the UAE economy. I also extend my gratitude and appreciation of the Board to our shareholders, our valued customers, and the ADCB executive management team and employees for their continued dedication and commitment."

Commenting on the Bank's performance, Ala'a Eraiqat, Member of the Board and Group Chief Executive Officer said:

Creating sustainable value

"Driven by ambition and guided by discipline, ADCB has once again demonstrated the strength and the resilience required to deliver a strong return for our shareholders. I am pleased to report a strong set of results, with top and bottom line growth. Against the economic backdrop, we saw our full year net profit rise by 13%, while our quarterly net profit surged 27% over the prior year to a record high. The return on average equity increased to 16.3% from 15.0% in 2017, delivering stronger shareholder value.

Record operating income for the year was supported by high net interest margins, whist non-interest income was impacted by lower volumes and higher fee and commission related expenses. This was partially offset by a strong increase in trading income, a healthy pick up in card related fees, income from the merchant acquiring business and income from trade finance commission.

Our balance sheet remains strong and healthy. At a time of rising benchmark rates, the Bank did not see any significant adverse impact on CASA deposits, which contracted only marginally and time deposits further increased to meet the LCR and the NSFR regulations. Loan to deposit ratio significantly improved to 94.2% compared to 100.1% last year.

We continue to grow loans on a diversified basis across all sectors. Wholesale Banking loans grew 6% driven by corporate lending, while our ongoing drive to de-risk the unsecured retail loan portfolio resulted in Consumer Banking loans to decreasing by 4% year on year. This has resulted in a much improved cost of risk for the Bank at 0.57% compared to 0.81% in 2017.

We remain well-capitalised, with a CET1 ratio of 13.40% and a Basel III capital adequacy ratio (CAR) of 17.26%. The decrease in our CAR was primarily as a result of last year's dividend pay-out, IFRS9 adjustments, an increase in credit risk weighted assets and part repayment of Tier 2 capital. Our liquidity remains strong, with a liquidity coverage ratio of 186%, compared to the minimum of 90% prescribed by the UAE Central Bank.

These results reflect the quality, stability and efficiency of our business model, which has successfully balanced our earnings generation across all business segments. Together with our vigilant approach to risk and our adherence to a world-class governance framework, ADCB remains well-protected against any economic headwinds.

Digital transformation

In line with our clear and compelling strategy around digital development, we have embarked on a transformation programme across the Bank to help us expand and improve our services. In 2018, we further refined our digital platforms and launched a number of new apps to make banking more convenient for our customers.

Our strategic investments in operational excellence and digital transformation have given greater flexibility to our customers, while securing long-term benefits for the Bank. These accomplishments were achieved through an increase of only 5% in our operating expenses, whilst our cost to income ratio of 33.6% remained comfortable within our target range.

Looking forward – Beyond ambition

We go forward into 2019 with great confidence. Our merger with Union National Bank, and the combined bank's acquisition of Al Hilal Bank, represents a new dawn for ADCB. It brings with it new possibilities and exciting opportunities that we are well-placed to capitalize on. Our deep expertise, positive culture and robust governance will serve us well as we move beyond our ambition to truly transform the banking sector across the UAE. They will enable us to deepen our engagement with our employees, better connect with our customers, create even more value for our shareholders, give more support for communities, and deliver an extremely powerful contribution to the next stage in the development of the UAE economy."

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بنك أبوظبي التجاري
ADCB

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EQUIVALENT TO 49% OF NET PROFIT

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FY'18/ Q4'18 financial highlights

	Year on year trend			Quarterly trend				
			Change %				Q4'18 Change %	
Income statement highlights (AED mn)	**2018**	2017	YoY	**Q4'18**	Q3'18	Q4'17	QoQ	YoY
Total net interest and Islamic financing income	**7,219**	6,701	8	**1,803**	1,804	1,718	0	5
Non - interest income	**1,962**	2,194	(11)	**442**	490	592	(10)	(25)
Operating income	**9,181**	8,895	3	**2,244**	2,295	2,311	(2)	(3)
Operating expenses	**(3,084)**	(2,948)	5	**(740)**	(799)	(800)	(7)	(8)
Operating profit before impairment allowances	**6,098**	5,948	3	**1,505**	1,496	1,511	1	0
Impairment allowances	**(1,266)**	(1,674)	(24)	**(148)**	(347)	(441)	(57)	(66)
Share in profit/(loss) of associate	**10**	10	NA	**3**	2	3	NA	NA
Profit before taxation	**4,842**	4,284	13	**1,359**	1,151	1,072	18	27
Overseas income tax expense	**(2)**	(6)	NA	**(2)**	1	(0)	NA	NA
Net profit for the period	**4,840**	4,278	13	**1,357**	1,151	1,072	18	27
			Change %				**Change %**	
Balance sheet highlights (AED mn)	**Dec'18**	Dec'17	YoY	**Dec'18**	Sep'18	Dec'17	QoQ	YoY
Total assets	**279,830**	265,003	6	**279,830**	273,375	265,003	2	6
Net loans and advances	**166,426**	163,282	2	**166,426**	165,213	163,282	1	2
Deposits from customers	**176,654**	163,078	8	**176,654**	169,794	163,078	4	8
Ratios (%)	**Dec'18**	Dec'17	bps	**Dec'18**	Sep'18	Dec'17	bps	bps
Basel III Capital adequacy ratio (CAR)	**17.26**	19.09	(183)	**17.26**	16.90	19.09	36	(183)
Tier I ratio	**15.28**	15.92	(64)	**15.28**	14.87	15.92	41	(64)
Loan to deposit ratio (LTD)	**94.2**	100.1	(590)	**94.2**	97.3	100.1	(310)	(590)

Components may not sum exactly to totals because of rounding

Key indicators (FY'18)

Net profit (AED billion)	**Return on average equity** (ROAE %)[2]	**Return on average assets** (ROAA %)[2]	**Basic earnings per share** (EPS – AED)
4.840	16.3	1.71	0.90

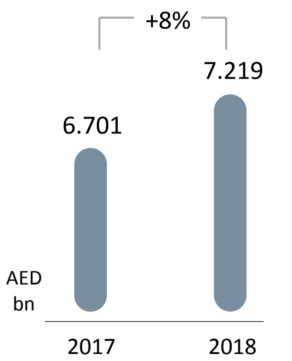
[1]Subject to approval by the UAE Central Bank and shareholders at the Annual General Meeting
[2]For ROAE/ROAA calculations, net profit attributable to equity shareholders is considered, i.e., net profit after deducting interest expense on Tier I capital notes

Comparisons in this section are calculated for the year ended December 31, 2018 ("2018") versus the year ended December 31, 2017 ("2017"), unless otherwise specified.

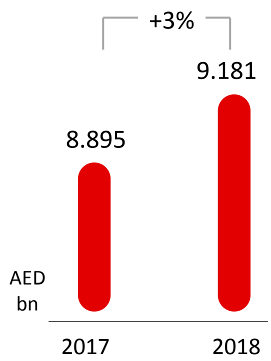
Robust performance, supported by record operating income, optimal management of cost of funds and lower impairment charges

- The Bank reported a net profit of AED 4.840 billion for the year, an increase of 13% year on year, supported by a healthy expansion in NIMs driven by optimal management of cost of funds, combined with lower impairment charges. On a quarterly basis, record net profit of AED 1.357 billion was up 18% over the previous quarter and 27% over the previous year. The Bank's key financial indicators remain strong with a return on average equity of 16.3% and a return on average assets of 1.71% in 2018 compared to 15.0% and 1.58%, respectively in 2017.

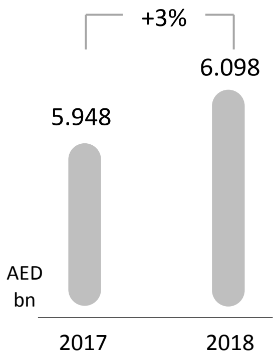
Net interest income



Operating income

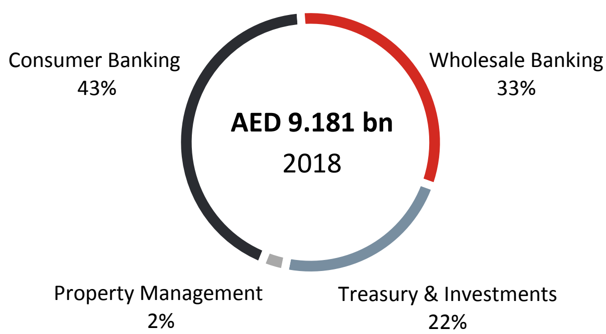


Operating profit before impairment allowances



- Total operating income was AED 9.181 billion, up 3% and operating profit before impairment allowances of AED 6.098 billion was up 3% over 2017, reflecting the Bank's strong fundamentals and resilient financial performance in 2018. Each business segment contributed to the strong underlying performance of the Bank. The Consumer and Wholesale Banking groups comprised 43% and 33% of total operating income respectively. Treasury and Property Management contributed 22% and 2% to total operating income respectively.

Percentage contribution to operating income



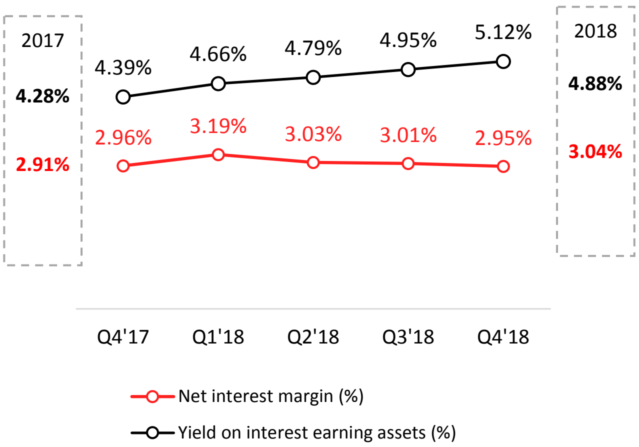
Strong top line growth

- The Bank reported strong top line growth, with a net interest and Islamic financing income of AED 7.219 billion for 2018, an increase of 8% year on year, and net interest and Islamic financing income of AED 1.803 billion for Q4'18, an increase of 5% over Q4'17. Net interest margin for 2018 improved to 3.04% from 2.91% in 2017, an increase of 14 basis points, despite the increased cost of carrying high quality liquid assets (HQLA) to meet LCR and recently introduced NSFR regulations.

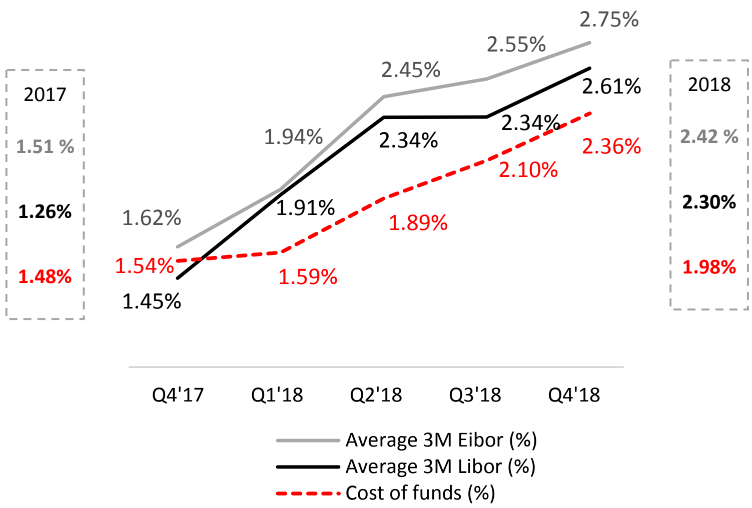
Gross interest and Islamic financing income of AED 11.592 billion, was up 18% over 2017, driven by higher volumes and benchmark rates, coupled with a change in the composition of the asset book towards higher yielding assets. Yield on interest earning assets increased by 60 basis points to 4.88% in 2018, supported by the repricing of assets.

Cost of funds increased to 1.98% in 2018 from 1.48% in 2017, an increase of 50 basis points year on year, compared to an increase of 91 basis points in average 3M Eibor and a 104 basis points increase in 3M Libor over the same period. Increase in cost of funds (in line with rising benchmark rates) along with higher interest bearing liabilities of 3% resulted in an interest expense of AED 4.373 billion, up 39% year on year.

Net interest margin and yield on interest earning assets



Cost of funds



Non-interest income impacted by weaker fees & commission income partially offset by higher trading gains

Non-interest income of AED 1.962 billion was down 11% and accounted for 21% of operating income in 2018 compared to 25% in 2017. The reduction is mainly on account of higher fee and commission related expenses and lower volumes. This was partially offset by a healthy pick up in card related fees, income from the merchant acquiring business and income from trade finance commission. Gross fees and commission income of AED 2.090 billion was up 1%. Trading income of AED 432 million was up 22%, primarily due to higher net gains from dealing in foreign currencies and derivatives of AED 32 million and AED 27 million respectively. The decrease in other operating income was primarily due to one-off gains recorded in 2017 and lower income from the property management business in 2018. Net losses from revaluation of investments properties were AED 56 million compared to AED 34 million in 2017, due to decline in property and rental prices.

Committed to improve efficiency, cost to income ratio remains comfortably within our target range

Operating expenses for 2018 were AED 3.084 billion, up 5% over the prior year. Staff expenses were up 8% at AED 1.838 billion, as the Bank continued to invest in recruiting and retaining top talent to further enhance business capabilities and support growth, as well as investing in significant resources to excel in customer service, operational excellence and digital transformation. General and administrative expenses were at par with prior year. Cost to income ratio of 33.6% remained within our target range.

Cost to income ratio

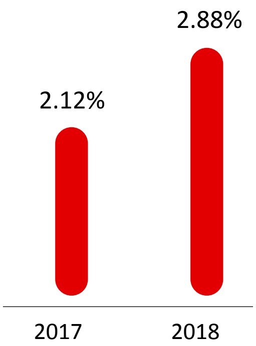
33.1%	33.6%
2017	2018

Improved cost of risk

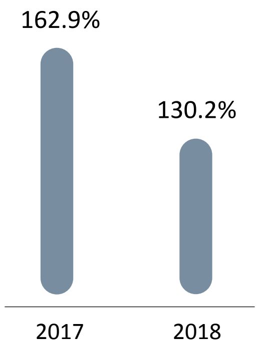
- Net impairment charges were AED 1.266 billion, 24% lower than 2017, translating to an annualised cost of risk of 0.57% compared to 0.81% in December'17. The continued de-risking of the unsecured retail portfolio resulted in a much improved cost of risk for 2018.

- As at 31 December 2018, stage 3/non-performing loan ratio (NPL) was 2.88% compared to 2.12% as at 31 December 2017. Non-performing loans increased to AED 5.191 billion from AED 3.692 billion as at 31 December 2017, led by a few corporate accounts. Effective 1 January 2018, the Bank successfully transitioned to the IFRS 9 accounting standard. Under IFRS 9, impairment allowances against loans and advances were AED 6.761 billion, with a provision coverage ratio of 130.2%. Stage 1 and 2 expected credit loss allowances were 2.32% of credit risk weighted assets, well above the minimum 1.5% stipulated by the UAE Central Bank.

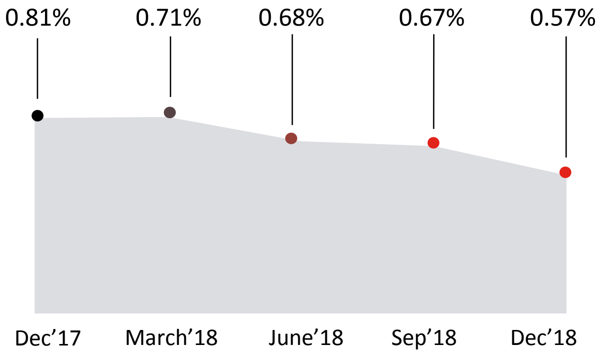
NPL ratio



Provision coverage ratio



Cost of risk



Comfortable liquidity position

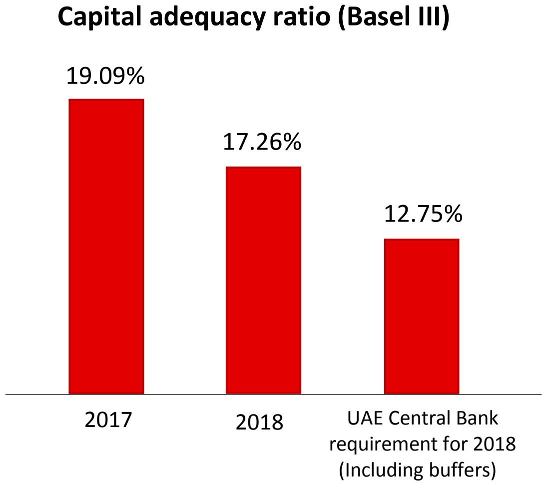
- Net loans and advances to customers increased to AED 166 billion, up 2% year on year. Total customer deposits increased to AED 177 billion, up 8% year on year, outpacing the system wide growth of 6%[3] driven by an increase in corporate time deposits. At a time of rising benchmark rates, the Bank did not see any significant adverse impact on CASA deposits, which contracted only marginally and time deposits further increased to meet the LCR and the NSFR regulations. As at 31 December 2018, CASA balances totaled AED 70 billion and comprised 39% of total customer deposits. Loan to deposit ratio significantly improved to 94.2% compared to 100.1% last year.

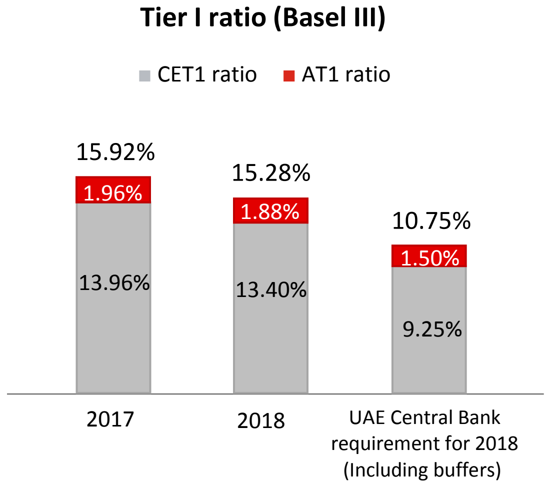
- The Bank continues to maintain a comfortable liquidity position, with a liquidity coverage ratio of 186%, compared to a minimum ratio of 90% prescribed by the UAE Central Bank. Liquidity ratio was 28.3% compared to 24.5% as at 31 December 2017, led by an increase in deposits and balances due from banks and an increase in quoted investments.

[3]Based on Central bank Monthly indicators as at October 31, 2018

Strong capital position and comfortable liquidity levels

- The Bank remains well capitalised with a Basel III capital adequacy ratio (CAR) of 17.26% and a common equity tier 1 (CET1) ratio of 13.40%, well above the minimum capital requirements of 12.75% and 9.25% (including buffers) respectively, as prescribed by the UAE Central Bank. The reduction in CAR compared to December 2017 was primarily on account of the 2017 dividend payout, IFRS 9 adjustments, increase in credit risk weighted assets and part repayment of Tier 2 capital.





Business review:

Consumer Banking Group* (CBG)

Consumer banking reported a net profit of AED 1.198 billion, 12% higher than prior year. Operating income for the Group stood at AED 3.918 billion and accounted for 43% of total operating income. Deposits from customers increased by 2% over 2017 to AED 52 billion, while net loans to customers fell by 4% to AED 70 billion, primarily on account of the continued de-risking of the unsecured retail portfolio.

Over the past year, we continued to invest in digital transformation as part of our strategic drive to simplify the client experience. As a retail banking business, our success is driven by our customer-centric approach. By digitising the entire banking process, we are driving greater efficiency and saving valuable time for customers. More than 95% of our retail financial transactions are electronic and the vast majority of our customers now use our mobile apps or online portals to cater for their everyday banking needs. More than 70% of our retail customers use our digital platforms. As a consequence, we launched one more uBank digital centre in 2018, taking the number to four across the UAE, allowing customers to switch from traditional banking to paperless digital banking, with the help of biometric authentication, digital signatures and video assistance from 'virtual relationship officers'. We also launched Apple Pay for Credit and Debit cards and added Debit cards to already launched Samsung Pay. Within ADCB card transactions, 39% of transactions are now contactless as compared to a market average of 22%. Similarly e-commerce spends on ADCB cards have grown by 47%, ahead of the market by 10%.

Our ongoing investment in digital technology offers continuous opportunity to improve our service, offering customers easier, faster and more secure banking, while at the same time markedly increasing our efficiency. We plan to roll out further enhancements to our service, building on our existing, robust, multi-channel infrastructure.

With the goal of supporting Emirati generations and to further contribute to the growth of the UAE, we launched two unique and bespoke banking segments exclusively for UAE nationals, under the brand name Emirati and Emirati Excellency available in both conventional and Shari'ah compliant solutions. The two new segments were supported with the launch of the Betaqti credit card, designed exclusively for UAE Nationals.

Another significant milestone in 2018 was to be first local bank to establish a presence in the Abu Dhabi Global Market (ADGM) and the International Financial Centre (IFC) of Abu Dhabi, by opening flagship private banking centre and the new asset management subsidiary.

ADCB Private, our private banking business, has once again delivered a strong performance, topping AED 11 billion in total assets under management at the end of 2018, whilst SimplyLife our mass-market banking operation, contributed AED 3.2 billion to the retail asset book in 2018.

Last year, we launched merchant acquiring business and gained almost 450 merchants in first few months. Since then, we've experienced substantial, rapid growth and now support almost 2,350 merchants, from SMEs to large-scale supermarkets, with nearly 7,600 terminals in almost 3,600 locations across the UAE.

* Consumer banking includes retail customers and high net worth individuals and their businesses

Wholesale Banking Group (WBG)

Wholesale Banking Group delivered a net profit of AED 1.707 billion and an operating income of AED 3.005 billion, an increase of 17% and 10% respectively over 2017. Customer deposits grew 11% to AED 76 billion, while net loans increased by 6% to AED 96 billion as at 31 December 2018.

We are proud of being one of the biggest SME lenders in the country and despite the economic slowdown, and unlike many market providers we have held our loan book level in 2018 whilst cost of risk reduced materially. In the large corporate and the Government sector (GREs), we also grew the loan book and made strong gains in market share particularly in cash management, escrow and trade finance .

In 2018, we launched digital account opening platforms for SMEs and mid-sized corporates, providing more simplicity and substantially reducing turnaround time. In Trade Finance, we also began automating workflow processing for all trade products with the launch of our Automated Trade Workflow, made material improvements our ProTrade platform and launched our Trade Booster portal. Today, 90% of all interactions that our Wholesale clients have with us are fully digital. Our award-winning Pro-Cash platform has helped to increase our foothold in transactional banking and this year we augmented it with our functionally rich Pro-Cash Mobile.

Our cash management business delivered an outstanding performance in 2018, winning more mandates than ever before. We have successfully implemented a Virtual Accounts reconciliation capability for one of our leading clients based in Abu Dhabi and see major opportunity for this technology. In recognition of some of our achievements, this year we were awarded Best Domestic Trade Finance Bank of the Year, Best Cash Management Bank in the UAE and Middle East, Best Trade Finance Portal in the UAE and Middle East, and Best Islamic Wholesale Banking Solutions by Global Finance. Finally, our Investment Bank had a record year in terms of financing volumes and fee generation delivered off a wider platform of services.

Wholesale Banking has a clear strategy for profitable growth, which we believe will continue to deliver value in the years ahead. We plan to maintain our strategy of growing market share, especially in lending to SMEs and mid-sized corporates, and to extend our leadership in transaction banking. Our increasing investment in digital technology will allow us to ever further sharpen our advantage in customer service.

Treasury & Investments Group (Treasury)

Treasury enjoyed a strong year with almost all our metrics on the rise in 2018, underpinned by a solid level of customer activity. Net profit of AED 1.830 billion and operating income of AED 2.036 billion grew by 17% and 14% and respectively over the previous year. Robust balance sheet management and a healthy investment book, coupled by FX trading opportunities and a growth in product sales yielded strong results across the year.

Treasury's contribution to the bank's profits remains substantial and accounts for 22% of operating income, providing valuable diversification from the CBG and WBG businesses. Over 2018, ADCB continued to be a leading UAE Bank with its liquidity management framework through the implementation of globally recognised practices. The liquidity framework aims to optimise the Bank's balance sheet whilst adhering to Basel III liquidity coverage ratio (LCR) and net stable funding ration (NSFR) regulatory measures.

In the capital markets, we delivered a number of landmark transactions that contributed to a very positive year. In the Swiss franc bond market, we completed two deals worth CHF 175 million and CHF 100 million and we returned to the US markets for a five-year USD 750 million 144A transaction. Elsewhere we concluded a syndicated loan specifically for Asian banks that raised USD 590 million and we returned to the Taiwanese market for a USD 540 million Formosa bond issuance.

The digital development we have seen across the Bank has been a great and growing benefit for Treasury. Speed, accuracy and efficiency are crucial and following last year's core banking system upgrade, we now have even better oversight that provides us with better access to real-time information on financial markets, better visibility and better management of our markets. It also helps us stay ahead of the regulatory curve and manage risk more efficiently.

Awards – 2018

Award	Awarded by
"Best Cash Management Bank in the UAE and Middle East"	Global Finance
Ranked 2nd in S&P/Hawkamah ESG Pan Arab Index for Leadership in Corporate Sustainability	Hawkamah
"Best Affinity Card in Middle East & North Africa"	MasterCard Leadership Forum
"Most Popular Credit Card of the Year 2018"	Souqalmal.com
"Credit Card Product of the Year in Middle East"	The Asian Banker
"Best Affinity Credit Card in Middle East & Asia/Oceania"	Freddie Awards 2018
"Best Domestic Trade Finance Bank Of The Year"	Global Finance
"Best Trade Finance Portal in the UAE and Middle East"	Global Finance
"Best Integrated Corporate Banking Site in the UAE and Middle East"	Global Finance
"Best Online Portal Services in the UAE"	Global Finance
"Best Islamic Wholesale Banking Solutions"	Global Islamic Finance Awards
"Best Service Cash Management in the UAE- Non-FI"	2018 Euromoney Cash Management Survey
"Investors in People Award 2018"	Islamic Retail Banking Awards
"Best Trade Finance Bank in UAE"	The Asian Banker
"Best Trade Finance Provider in UAE"	Global Finance Award

About ADCB (31 December 2018):

ADCB was formed in 1985 and as at 31 December 2018 employed over 5,000 people from 84 nationalities, serving retail customers and corporate clients in 49 branches, in addition to the 2 SimplyLife Sales & Service Centers and 4 uBank Centers in the UAE, 2 branches in India, 1 branch in Jersey and representative offices in London and Singapore. As at 31 December 2018, ADCB's total assets were AED 280 billion.

ADCB is a full-service commercial bank which offers a wide range of products and services in both conventional and Shari'ah compliant banking, operating in four business segments including Consumer Banking, Wholesale Banking, Treasury and Investments and Property Management.

ADCB is owned 62.52% by the Government of Abu Dhabi (Abu Dhabi Investment Council). Its shares are traded on the Abu Dhabi Securities Exchange. As at 31 December 2018, ADCB's market capitalisation was AED 42 billion.

For further details please contact:

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