

SCHEDULE OF FEES

adcbislamic.com

بنك أبوظبي التجاري
ADCB 
ISLAMIC BANKING

SCHEDULE OF FEES

Effective 1st January, 2018

All fees are inclusive of 5% VAT, where applicable.

	Current Account	Savings Account	Special Savings Account
Account Opening Amount			
AED	AED 5,000	AED 5,000	AED 5,000
USD	USD 1,500	-----	USD 1,500
Other relevant currency	USD 1,500 equivalent	-----	USD 1,500 equivalent

Term Investment Deposit	
Minimum deposit amount:	
- In local currency	AED 5,000
- In other currency	USD 1,500 or equivalent
Payment of profit on premature Term Investment Deposit will be as per the Terms and Conditions of Term Investment Deposit available on www.adcbislamic.com .	

ADCB Islamic Banking Aspire Eligibility Criteria*	
Fee Per Month	Eligibility Criteria
Free	Maintain a total relationship balance ¹ of AED 3,000 OR Salary transfer ² of AED 5,000 per month OR Have any other product with ADCB including a Credit Card, Finance, Utilized Salary Advance Facility, Brokerage, Banca-Takaful or Investment Product
* Minimum balance fee ³ of AED 25 will be charged for not maintaining the above eligibility criteria.	

ADCB Islamic Banking Privilege Club Eligibility Criteria**	
Fee Per Month	Eligibility Criteria
Free	Maintain a total relationship balance ¹ of AED 200,000 OR Maintain a Home Finance value of AED 1,000,000 OR Salary Transfer ² of AED 30,000 per month OR Have either one of the following Banca-Takaful Products: <ul style="list-style-type: none"> • Lumpsum USD 25,000 or above • Protection Plan: Annual premium of USD 6,000 or above • Contractual Savings Plan: Annual premium of USD 12,000 or above
** No fee will be charged for not maintaining the eligibility criteria, however Total Relationship Balance will be reviewed quarterly and relationship will be moved to Aspire if eligibility criteria is not met.	

¹ Total relationship balance includes investment deposits/ investment value, current/ savings/ special savings (CASA) monthly average balance.

² Salary transfer means the salary is transferred to any ADCB Islamic Banking account by direct credit. Salary Transfer does not include cash or cheque salary transfers.

³ Effective 1st June, 2016.

ADCDB Islamic Banking Excellency Eligibility Criteria***

Fee Per Month	Eligibility Criteria
Free	Maintain a total relationship balance ¹ of AED 500,000 OR Salary transfer ² of AED 100,000 per month
*** The above eligibility criteria are indicative only. ADCDB Islamic is entitled, at its sole discretion, to approve/ decline a customer's application to Excellency. No fee will be charged for not maintaining the eligibility criteria, however Total Relationship Balance will be reviewed quarterly and relationship will be moved to Aspire/Privilege Club if eligibility criteria is not met.	

¹ Total relationship balance includes investment deposits/ investment value, current/ savings/ special savings (CASA) monthly average balance.

² Salary transfer means the salary is transferred to any ADCDB Islamic Banking account by direct credit. Salary Transfer does not include cash or cheque salary transfers.

Account Services	Aspire	Privilege Club	Excellency
Cheque books (25 leaves)	Free	Free	Free
Cheques returned (per instrument/ cheque)	AED 100	AED 100	AED 100
UAEDDS Paying Bank Charge: • Direct Debit request return due to insufficient funds*	AED 25	AED 25	AED 25
Stop payment (per instrument/ cheque)	Free	Free	Free
Cheque photocopy: • Cheque issued less than 1 year ago • Cheque issued more than 1 year ago	Free Free	Free Free	Free Free
Counter cheques - cash withdrawal	Free	Free	Free
Cash deposit/ withdrawal in relevant foreign currency	0.525% (flat) or minimum AED 26.25 or equivalent	0.525% (flat) or minimum AED 26.25 or equivalent	0.525% (flat) or minimum AED 26.25 or equivalent
Teller services: Cash/ Cheque - withdrawals or deposits	Free	Free	Free
Statement of Account (per cycle)/ Estatement	Free	Free	Free
Statement of Account (outside the cycle): • Up to 6 months • Over 6 months • Statement by e-mail/fax	Free AED 25 per month Free	Free AED 25 per month Free	Free Free Free
Utility bill payment through: • Teller counter • Mobile App/ Personal Internet Banking/ SMS Banking/ IVR/ ATM	Free Free	Free Free	Free Free
Standing instructions: • Setting up of Standing Instruction • Amendment/ Cancellation • Favouring other banks • Penalty fee for insufficient funds	Free Free Free Free	Free Free Free Free	Free Free Free Free
Account closure**	AED 100	AED 100	AED 100

The cheque charges are only applicable to accounts having chequebook facility.

Utility bill payment facility for Abu Dhabi Distribution Company (ADDC) is available for free on ADCDB Personal Internet Banking/ Mobile App and only at the following branches:

(i) Baynunah Branch (ii) Zayed Town Branch (iii) Al Ain Main Branch.

* Effective from 6th October, 2016.

** Account closure charges for accounts closed within 1 year of opening. Please refer to product return fair usage policy.

Other ADCB Islamic Banking Services	Aspire	Privilege Club	Excellency
Account balance letter	Free	Free	Free
No liability certificate	AED 100	AED 100	Free
Release letter	AED 50	AED 50	Free
Liability letter issued to government departments	AED 100	AED 100	Free
Liability letter issued to financial institutions	AED 100	AED 100	Free
Liability letter issued to Embassies	Free	Free	Free

Remittances	Aspire		Privilege Club		Excellency	
Inward remittances:						
• Remittances in UAE Dirhams:						
- Credit to account (in AED)	Free		Free		Free	
• Remittances in foreign currency:						
- Credit to account (in AED)	Free		Free		Free	
- Credit to account (in the same foreign currency)	Free		Free		Free	
Outward remittances*:	Bank counter	ADCB Personal Internet Banking/ Mobile App	Bank counter	ADCB Personal Internet Banking/ Mobile App	Bank counter	ADCB Personal Internet Banking/ Mobile App
• Central Bank transfers	Free	Free	Free	Free	Free	Free
• UAE Telex/SWIFT charges:						
- GCC countries	Free	Free	Free	Free	Free	Free
- India	Free	Free	Free	Free	Free	Free
- All other countries	Free	Free	Free	Free	Free	Free
• Cancellations/ amendments	Free	-	Free	-	Free	-
Drafts:						
• Issuance	Free		Free		Free	
• Stop payment	Free		Free		Free	
• Banker's cheque	Free		Free		Free	

* The above charges are for 'SHARED' option only at bank counter or on ADCB Personal Internet Banking/ Mobile App. The receiving or intermediary banks may deduct additional charges, if applicable. If you have opted for 'OUR' option, an additional corresponding bank charge of AED 105 for foreign currency fund transfers or AED 1 for local currency (AED) fund transfers will apply at bank counter or on ADCB Personal Internet Banking/ Mobile App. If the commissions, fees, or other charges are passed on to the Bank by the correspondent or the beneficiary bank, then the Bank may debit such amounts from your account with the Bank post the funds transfer.

Transactions with Mumbai and Bangalore Branches	Fees
• Draft:	
- Favouring ADCB Mumbai/Bangalore Branches	Free
- Favouring any other bank	Free
• Telegraphic transfers in INR:	
- Favouring an account with ADCB	Free
- Favouring ADCB fixed deposit, paid in AED	Free
- Favouring beneficiaries elsewhere in India	Free
• In AED/USD/GBP/JPY/EUR:	
- Favouring an account with ADCB	Free
- Favouring ADCB FCNR deposit, if paid in AED	Free
• Favouring ADCB FCNR deposit, if paid in USD,GBP, JPY or EUR:	
- If paid in same currency	Free
- If paid in other currencies	Free

► Debit Card

	Aspire	Privilege Club	Excellency
Debit Card Issuance:			
- Primary Card / 1 st Supplementary Card	Free	Free	Free
- Additional Supplementary Debit Card	Free	Free	Free
- Debit Card replacement (lost/ stolen/damaged)	Free	Free	Free
Usage fee in UAE at ADCB ATMs:			
- Cash withdrawal	Free	Free	Free
- Denial	Free	Free	Free
- Inquiry	Free	Free	Free
- Cash deposit	Free	Free	Free
- Funds transfer (within same CID)	Free	Free	Free
Usage fee in UAE at Non-ADCB ATMs (UAE Switch):			
- Cash withdrawal	AED 2	6 Free transactions per month, AED 2 per additional transaction	Free
- Denial	AED 2	AED 2	Free
- Inquiry	AED 2	6 Free transactions per month, AED 2 per additional transaction	Free
Usage fee in Arab Gulf Co-operation Countries (GCC Switch ATMs):			
- Cash withdrawal	AED 6.30	2 free transactions per month, AED 6.30 per additional transaction	4 free transactions per month, AED 6.30 per additional transaction
- Inquiry	AED 3.15	2 free transactions per month, AED 3.15 per additional transaction	4 free transactions per month, AED 3.15 per additional transaction
Usage fee at international ATMs i.e. outside UAE and GCC:			
- Cash withdrawal	AED 21	AED 21	AED 21
Other charges:			
- Foreign Currency transaction margin	2% + the foreign exchange rate	2% + the foreign exchange rate	2% + the foreign exchange rate
- Copy of sales slip	AED 25	AED 25	AED 25

► Credit Cards

	Monthly Fees
Primary Card	
<ul style="list-style-type: none"> • Standard/ Classic • Gold • Platinum • Supplementary Card(s) 	<p>AED 105</p> <p>AED 210</p> <p>AED 630</p> <p>Free (unlimited)</p>
Other Fees and Charges	
<ul style="list-style-type: none"> • Cash Advance fee • Collection fee* • Duplicate Statement fee • Returned Cheque charge • Outstation Cheque Processing charge • Payorder Processing fee • Copy of sale voucher • Islamic Credit Shield (Takaful) • Exchange House Payment charge • Card Replacement fee • Foreign Currency transaction margin** 	<p>AED 105</p> <p>AED 288.75</p> <p>AED 26.25</p> <p>AED 157.50</p> <p>AED 21</p> <p>AED 157.50</p> <p>AED 26.25</p> <p>0.9345% of the total outstanding balance</p> <p>AED 5.25 (per transaction)</p> <p>AED 99.75</p> <p>2.89% of the total transaction amount</p>
General	
<ul style="list-style-type: none"> • Payment Due Date from Statement Date • Minimum Payment Due • Cash withdrawal limit per transaction - Classic • Cash withdrawal limit per transaction - Gold • Cash withdrawal limit per transaction - Platinum 	<p>20 days</p> <p>5% of the total utilized amount or AED 100 whichever is higher + all applicable fee and charges</p> <p>AED 2,500</p> <p>AED 3,000</p> <p>AED 5,000</p>

* Paid to charity after deduction of the collection cost.

** Foreign Currency transaction margin is charged in addition to the wholesale foreign exchange market rate that is selected and applied by card scheme provider on the date of conversion.

Please note:

Charges for services not indicated in this guide are available on request.

► Finances

	Aspire	Privilege Club	Excellency
1. Home Finance			
Processing fees (of finance amount capped at AED 52,500)	1%	0.7875%	0.525%
Property Takaful	0.042% per year on property value	0.042% per year on property value	0.042% per year on property value
Takaful	0.0525% per month on outstanding finance amount	0.0525% per month on outstanding finance amount	0.0525% per month on outstanding finance amount
Takaful assignment fee	AED 5,250	AED 5,250	AED 5,250
Valuation Fees* – Apartments and Villas	AED 3,150	AED 3,150	AED 3,150
Valuation Fees* – Construction Finances	AED 5,250	AED 5,250	AED 5,250
Early Settlement fees/Buyout during the fixed rate period**	3.15% of finance outstanding		
Early Settlement fees/Buyout post the fixed rate period**	1% of finance outstanding or AED 10,000 whichever is lower		
Switch fees, if any	Upto 1.05% of outstanding finance amount		
Home finance liability letter	AED 100	AED 100	AED 100
Finance account statement	Free	Free	Free
Delayed payment charges***	3% of delayed amount		

2. Personal Finances	
Processing fees	1% of finance amount. Minimum AED 500 and Maximum AED 2,500
Processing fees - roll over	1% of Net Rollover amount. Minimum AED 500 and Maximum AED 2,500
Processing fees - Privilege Club and Excellency clients	1% of finance amount. Minimum AED 500 and Maximum AED 2,500
Takaful charges	Upto 1.05% of the finance amount
Delayed Delivery charges**	2% of delayed amount. Minimum AED 50 and Maximum AED 200
Deferment of installment	AED 100 per deferment
Early settlement from same Bank finance	1% of outstanding finance amount
Final settlement from other sources/ End of Service benefits (EOSB)	1% of outstanding finance amount
Final settlement from other sources/ End of Service Benefits (EOSB) - for Privilege Club and Excellency clients	1% of outstanding finance amount
Early settlement through other Banks	1% of outstanding finance amount
Partial payment from all sources including EOSB	1% of the delivered amount
Finance rescheduling fee	AED 250
Finance cancellation fee	AED 100

* Maximum applicable for every instance of valuation.

** In case the Early Settlement Fees mentioned in the Finance Approval Letter are different from the fees mentioned above, whichever are lower will be applicable.

*** Paid to charity after deduction of administrative cost.

3. Auto Finance	
Processing fees	1% of finance amount minimum AED 500 and maximum AED 2,500 (0.5% for Privilege Club and nil for Excellency clients)
Early settlement	1% of outstanding balance
NOC to Traffic Department	Free
Replacement of existing post dated cheques/ standing instructions/ repayment account	Free
Advance payment of installment	As per Shari'ah guide lines
Change of due date on standing instructions	AED 25
Finance rescheduling fee	AED 250
Late payment charges*	2% over agreed rate minimum AED 50 and maximum AED 200
Finance liability letter	AED 100 (Nil for Excellency customer) (Nil in case of settlement caused by loss due to accident/ theft)
Release of Term Deposit which is pledged against finance account	Free

* Paid to charity after deducting administrative costs.

4. Smart Finance and End Use Finance	
Processing fees (Salaried) (Nil for Privilege Club and Excellency Clients)	1% of finance amount minimum AED 500 and maximum AED 2,500
Processing fees (Self Employed) (Nil for Privilege Club and Excellency Clients)	1% of finance amount Minimum AED 500
Takaful charges	Upto 1.05% of the finance amount
Early settlement from same Bank finance	1% of outstanding finance amount
Early settlement from other Banks	1% of outstanding finance amount
Final settlement from other sources/ End of service benefits (ESOB)	1% of outstanding finance amount
Partial payment from all sources including EOSB	1% of the delivered amount
Replacement of existing post dated cheques/ standing instructions/ repayment account	Free
Change of due date on standing instructions or post dated cheques	AED 25
Delayed delivery charges*	2% of delayed amount minimum AED 50 and maximum AED 200
Finance rescheduling fee	AED 250
Finance cancellation fee	AED 100

* Paid to charity after deducting administrative costs.

5. Salary Advance Facility	
Setup fee	AED 100 (Nil for Privilege Club and Excellency)
Service annual fee	AED 100
Service monthly fee	AED 100 p.m.

Notes

- Schedule of Fees and Tarrifs are subject to change without prior notice.
- Postal charges as applicable.
- For Mudaraba Deposits and Mudaraba based Savings accounts, ADCB Islamic Banking is Mudarib and the account holder is Rab Al Maal. Profit distribution ratio has been fixed as per the Profit Distribution Mechanism structure, which is available on www.adcbislamic.com
- Foreign Currency transaction margin is charged in addition to the wholesale foreign exchange market rate that is selected and applied by card scheme provider on the date of conversion.

Bank Anytime, Anywhere.

Call our Contact Centre or log on to ADCB Personal Internet banking/ Mobile App, 24 hours a day, 7 days a week, all year round and from anywhere in the UAE to benefit from these free services:

	ATMs	Contact Centre	ADCB Personal Internet Banking/ Mobile App	SMS Banking**
• Balance enquiry	Free	Free	Free	Free
• Utility bill payment	Free	Free	Free	Free
• Fund transfer (within same Customer ID)	Free	Free	Free	Free
• Credit card payment	Free*	Free	Free	-
• Statement	Free mini statements	Free***	Free	Free mini statements

* At select ATMs.

** For enquiry messages and utility bill payments, standard SMS rates apply.

*** By Fax/ Email outside the cycle.

Contact Centre Numbers

ADCB Islamic Banking	800 5626
Islamic Privilege Banking	800 8008
Islamic Excellency Banking	800 2004

► Free Banking - Fair Usage Policy

Fair Usage Policy will apply to all Accounts, Accounts Services and Remittance transactions mentioned in the Schedule of Fees. The Fair Usage Policy Terms and Conditions are as follows:

1. For Cheque books, Aspire Customers are allowed 1 free cheque book per year and Privilege Customers are allowed 3 Free Cheque books per Quarter. Additional Cheque books will be charged at AED 25 per Cheque book;
2. For Statement of account (outside the cycle), up to 6 months Privilege customers may avail 1 free statement per month. Additional statement(s) will be charged at AED 25 per statement;
3. For all transactions excluding the ones mentioned in Points 1 and 2 above, Customers can make 6 free transactions per month. Additional transactions will be charged as shown below;
4. Fair Usage Policy Terms and Conditions and/or number of transactions, and/or fees imposed by the Bank may be amended from time to time;
5. Free Banking and the Fair Usage Policy is applicable till 31st May 2018.
6. Free Banking and the Fair Usage Policy are not applicable to ADCB-IBD Business Choice Accounts.

Account Services	Aspire	Privilege Club	Excellency
Stop payment (per instrument/cheque)	AED 50	AED 50	AED 50
Cheque photocopy: • Cheque issued less than 1 year ago • Cheque issued more than 1 year ago	AED 10 AED 20	AED 10 AED 20	Free Free
Counter cheques - cash withdrawal	Free	Free	Free
Cash deposit/ withdrawal in relevant foreign currency	0.525% (flat) or Minimum AED 26.25 or equivalent	0.525% (flat) or Minimum AED 26.25 or equivalent	Free
Teller Services: Cash/cheque withdrawals or deposits	AED 10 per transaction	Free	Free
Statement of Account (per cycle)/ Estatement	Free	Free	Free
Statement of Account (outside the cycle): • Up to 6 months • Over 6 months • Statement by e-mail/fax	AED 25 per month AED 25 per month AED 25 per month	AED 25 per month AED 25 per month Free	Free Free Free
Utility bill payment through: • Teller counter • Mobile App/ Personal Internet Banking/ SMS Banking/ IVR/ ATM	AED 10 per bill Free	Free Free	Free Free
Standing instructions: • Setting up of Standing Instruction • Amendment/ Cancellation • Favouring other banks • Penalty fee for insufficient funds	AED 50 Free AED 50 AED 25	Free Free AED 50 AED 25	Free Free Free AED 25

The cheque charges are only applicable to accounts having chequebook facility.

Utility bill payment facility for Abu Dhabi Distribution Company (ADDC) is available for free on ADCB Personal Internet Banking/ Mobile App and only at the following branches:

(i) Baynunah Branch (ii) Zayed Town Branch (iii) Al Ain Main Branch.

Other Banking Services	Aspire	Privilege Club	Excellency
Account balance letter	AED 50	AED 50	Free
No liability certificate	AED 100	AED 100	Free
Release letter	AED 50	AED 50	Free
Liability letter issued to government departments	AED 100	AED 100	Free
Liability letter issued to financial institutions	AED 100	AED 100	Free
Liability letter issued to Embassies	AED 100	AED 100	Free

Remittances	Aspire		Privilege Club		Excellency	
Inward remittances:						
• Remittances in UAE Dirhams:						
- Credit to account (in AED)	Free		Free		Free	
• Remittances in foreign currency:						
- Credit to account (in AED)	AED 10.50		Free		Free	
- Credit to account (in the same foreign currency)	AED 10.50		Free		Free	
Outward remittances*:	Bank counter	ADCB Personal Internet Banking/ Mobile App	Bank counter	ADCB Personal Internet Banking/ Mobile App	Bank counter	ADCB Personal Internet Banking/ Mobile App
• Central Bank Transfers	AED 5	AED 1	AED 5	AED 1	AED 5	AED 1
• From UAE Telex/ SWIFT charges:						
- GCC countries	AED 78.75	AED 21	AED 31.50	AED 21	AED 21	AED 21
- India	AED 78.75	AED 21	AED 31.50	AED 21	AED 21	AED 21
- All other countries	AED 78.75	AED 21	AED 31.50	AED 21	AED 21	AED 21
• Cancellations/ amendments	AED 31.50	-	AED 31.50	-	AED 31.50	-
Drafts:						
• Issuance	AED 26.25		AED 15.75		Free	
• Stop payment	AED 50		AED 50		AED 40	
• Banker's cheque	AED 30		AED 15		Free	

* The above charges are for 'SHARED' option only at bank counter or on ADCB Personal Internet Banking/ Mobile App.

The receiving or intermediary banks may deduct additional charges, if applicable. If you have opted for 'OUR' option, an additional corresponding bank charge of AED 105 for foreign currency fund transfers or AED 1 for local currency (AED) fund transfers will apply at bank counter or on ADCB Personal Internet Banking/ Mobile App. If the commissions, fees, or other charges are passed on to the Bank by the correspondent or the beneficiary bank, then the Bank may debit such amounts from your account with the Bank post the funds transfer.

Transactions with Mumbai and Bangalore Branches	Fees
<ul style="list-style-type: none"> Draft: <ul style="list-style-type: none"> Favouring ADCB Mumbai/Bangalore Branches Favouring any other bank 	AED 21 AED 26.25
<ul style="list-style-type: none"> Telegraphic transfers in INR: <ul style="list-style-type: none"> Favouring an account with ADCB Favouring ADCB fixed deposit, paid in AED Favouring beneficiaries elsewhere in India 	AED 26.25 AED 26.25 AED 78.75
<ul style="list-style-type: none"> In AED/USD/GBP/JPY/EUR: <ul style="list-style-type: none"> Favouring an account with ADCB Favouring ADCB FCNR deposit, if paid in AED 	AED 52.50 AED 26.25
<ul style="list-style-type: none"> Favouring ADCB FCNR deposit, if paid in USD,GBP, JPY or EUR: <ul style="list-style-type: none"> If paid in same currency If paid in other currencies 	AED 26.25 AED 26.25

Debit Card	Aspire	Privilege Club	Excellency
Debit Card Issuance:			
- Primary Card / 1 st Supplementary Card	Free	Free	Free
- Additional Supplementary Debit Card	AED 25	Free	Free
- Debit Card Replacement (lost/ stolen/damaged)	AED 25	Free	Free

Product Return Policy

Effective 26th July, 2015

Product Return Policy applies to Personal Finance, Smart Finance, Auto Finance, Salary Advance Facility, Islamic Credit Card and Islamic CASA accounts. The terms and conditions are as follows:

- The customer must apply for the "Product Return" through the Branch, contact Centre or in writing to contactus@adcb.com within 7 working days of the facility disbursement or within 30 days of account opening or 30 days from Credit Card set up.
- For new Personal Finance, Smart Finance and Auto Finance, the return will result in the cancellation of the finance documents and settlement of finance facility without any settlement or associated charges.
- For additional finances, the new finance documents/ amendments will be cancelled and the finance facility will be rebooked as if no change has occurred to the earlier facility.
- For Salary Advance facility, the facility will be cancelled and any fee will be reversed.
- For Credit Cards any fees and charges applied will be reversed but any usage on the card has to be settled in full. Usage of the Card refers to Retail Transactions, Cash Advance and Pay Order Facilities.
- For account closure, fees and charges will be waived if the account is closed within 30 days from opening.
- ADCB-IBD shall not bear any responsibility whatsoever in connection with the exercise of the product return option by the customer.