

SCHEDULE OF FEES

► ISLAMIC BANKING BUSINESS CHOICE

adcbislamic.com

بنك أبوظبي التجاري
ADCB 
ISLAMIC BANKING

Effective 1st January, 2018. All fees are inclusive of 5% VAT, where applicable.

Islamic Banking Business Choice			
	Silver	Gold	Platinum
Account Balance Requirement			
Account opening amount	AED 10,000	AED 10,000	AED 10,000
Minimum average balance required per month	AED 10,000	AED 50,000	AED 100,000
Monthly charge if the account balance falls below the minimum requirement	AED 150	AED 200	AED 300

	Silver	Gold	Platinum
Account Services			
Cheque books	1 book free per quarter	1 book free per month	3 book free per month
Additional Cheque books (per book)	AED 31.50	AED 31.50	AED 31.50
Cheques payable at centres where UAE Central Bank clearing facility is not available	AED 20	AED 20	AED 20
Cheques returned (per instrument/cheque)	AED 300	AED 300	AED 300
Stop payment (per instrument/cheque)	AED 105	AED 105	AED 105
Counter cheques - Cash withdrawal	Free	Free	Free
Cash deposit/ withdrawal in relevant Foreign currency	0.525% (flat) or min AED 26.25 or equivalent	0.525% (flat) or min AED 26.25 or equivalent	0.525% (flat) or min AED 26.25 or equivalent
Statement of account (per cycle/ e-statement)	Free	Free	Free
Teller Services - All Accounts per month			
• Cash/ Cheque withdrawals*	5 Free	10 Free	Unlimited Free
• Cash/ Cheque deposits*	10 Free	20 Free	Unlimited Free
• Additional teller transactions	AED 10.50 per transaction	AED 10.50 per transaction	Free
* Excluding petty cash account and BCA profit bearing account.			
Duplicate statement of account			
• up to 6 months	AED 26.25 per month	AED 26.25 per month	Free
• Over 6 months	AED 26.25 per month	AED 26.25 per month	AED 26.25 per month
• Statement by E-mail/ Fax	Free	Free	Free
Utility bill payment			
• Teller counter	AED 10 per bill	AED 10 per bill	AED 10 per bill
• ATM/ Phone banking - ADCB Mobile	Free	Free	Free
• ADCB Personal Internet Banking	Free	Free	Free
E-Dirham smart card	AED 2	AED 2	AED 2

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Account Services (continued)

Cheque photocopy • Cheque issued less than 1 year ago • Cheque issued more than 1 year ago	AED 10 AED 20	AED 10 AED 20	Free Free
Account closure	AED 105	AED 105	AED 105
Standing instructions • Set up/ amendment/ cancellation • Favouring other banks • Penalty fee for insufficient funds	AED 50 AED 50 + cost as applicable AED 25	AED 50 AED 50 + cost as applicable AED 25	AED 50 AED 50 + cost as applicable AED 25

- 1) The cheque charges are only applicable to accounts having chequebook facility
 2) Account closure charges for accounts closed within 12 months of opening
 3) Utility bill payment facility for Abu Dhabi Distribution Company (ADDC) is available for free on ADCB Personal Internet Banking and only at the following branches:
 (i) Corniche Branch (ii) Zayed Town Branch (iii) Al Ain Main Branch.

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Remittances

Inward remittances

Remittances in UAE Dirhams • Credit to account (in AED)		Free	Free	Free
Remittances in Foreign Currency • Credit to account (in AED) • Credit to account (in the same Foreign Currency)		AED 10.50 AED 10.50	AED 10.50 AED 10.50	AED 10.50~ AED 10.50~
Outward remittances	ADCB Personal Internet Banking	----- Bank Counter -----		
		Silver	Gold	Platinum
Central Bank Transfers within UAE	AED 20	AED 35	AED 35	AED 35
QAR, KWD, BHD, OMR, SAR	AED 21	AED 78.75	AED 31.50	AED 31.50
INR	AED 21	AED 78.75	AED 31.50	AED 31.50
Other Currency	AED 42	AED 105	AED 52.50	AED 31.50
Cancellations	N/A	AED 31.50	AED 31.50	AED 31.50
Copy of outward payment (Swift) advice		AED 25	AED 25	AED 25
Payment instructions amendment		AED 52.50	AED 52.50	AED 52.50
Payment/ Transfer returned due to details discrepancy		AED 52.50	AED 52.50	AED 52.50
Correspondent Bank charges		AED 150	AED 150	AED 150
Recalling of fund transfer remitted		AED 100	AED 100	AED 100
Drafts: • Issuance • Stop payment • Banker's cheque		AED 26.25 AED 50 AED 30	AED 15.75 AED 50 AED 15	Free AED 40 Free

* The above charges are for 'SHARED' option only. If you have opted for 'OUR' an additional charge of AED 105 for corresponding bank charges will apply at bank counter and on ADCB Personal Internet Banking. If applicable, the receiving or intermediary banks may deduct additional charges.

~ One free per month for Platinum customers; however AED 105 still applies for 'OUR' option.

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Cheque Purchase

Postdated cheques for collection (per instrument/ cheque) • Collection • Withdrawal of cheques		AED 26.25 AED 52.50	AED 26.25 AED 52.50	AED 26.25 AED 52.50
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Cash Management Services*			
Cash@Request - Armoured Car Services			
<ul style="list-style-type: none"> On-Time Set-Up Fee Monthly Fee 	AED 525 As per arrangement	AED 525 As per arrangement	AED 525 As per arrangement
Courier@Velocity-Courier Services			
<ul style="list-style-type: none"> On-Time Set-Up Fee Monthly Fee 	AED 420 AED 420	AED 420 AED 420	AED 420 AED 420

* Please Note: One free Cheque pick-up per account for one location (for Gold & Platinum accounts only).

Fixed Deposit	Fees
Minimum deposit amount	
<ul style="list-style-type: none"> In local currency In other currency 	AED 5,000 USD 1,500 or equivalent

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Debit Card			
Debit Card Issuance:			
- Primary Card / 1 st Supplementary Card	Free	Free	Free
- Additional Supplementary Debit Card	AED 25	AED 25	AED 25
- Debit Card Replacement (lost/ stolen/damaged)	AED 25	AED 25	AED 25
Usage Fee in UAE at ADCB ATMs:			
- Cash Withdrawal	Free	Free	Free
- Denial	Free	Free	Free
- Inquiry	Free	Free	Free
- Cash deposit	Free	Free	Free
- Funds transfer (within same CID)	Free	Free	Free
Usage Fee in UAE at Non-ADCB ATMs (UAE Switch):			
- Cash Withdrawal	AED 2.10	AED 2.10	AED 2.10
- Denial	AED 2.10	AED 2.10	AED 2.10
- Inquiry	AED 2.10	AED 2.10	AED 2.10
Usage Fee in Arab Gulf Co-operation Countries (GCC Switch ATMs):			
- Cash Withdrawal	AED 6.30	AED 6.30	AED 6.30
- Inquiry	AED 3.15	AED 3.15	AED 3.15
Usage Fee at International ATMs i.e. outside UAE and GCC:			
- Cash Withdrawal	AED 21	AED 21	AED 21

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Silver

Gold

Platinum

Debit Card (continued)

Other Charges:			
- Processing fee for foreign currency transaction	2% + the foreign exchange rate	2% + the foreign exchange rate	2% + the foreign exchange rate
- Copy of sales slip	AED 25	AED 25	AED 25

Murabaha Auto Finance

Fees

Processing fees	1% of loan amount Minimum AED 500 and Maximum AED 2,500
Early settlement	1% of outstanding balance
NOC to Traffic department	Free
Replacement of existing post dated cheques with new post dated cheques	Free
Advance payment of installment	As per Shari'ah guide lines
Change of due date on standing instructions	AED 25
Installment deferment charges	AED 100 per deferment
Finance rescheduling fee	AED 250
Late payment charges*	2% over agreed rate Minimum AED 50 and Maximum AED 200
Liability Letter for auto settlement caused by loss due to accident/ theft	Free
Release of Term Deposit which is pledged against finance account	Free

* Paid to charity after deducting administrative costs.

Other Related Fees Requests (all Finances)

Fees

Account balance	AED 50
"No liability" certificate	AED 100
Release letter	AED 50
Liability letter issued to government department	AED 100
Liability letter to financial institutions	AED 100

Notes

- Postal charges as applicable
- Schedule of fees/ charges are subject to change without any prior notice
- For Mudaraba Deposits and Mudaraba based Savings accounts, ADCB Islamic Banking is Mudarib and the account holder is Rab Al Maal. Profit distribution ratio has been fixed as per the Profit Distribution Mechanism structure, which is available on www.adcbislamic.com
- The Service Fees are effective from July 2014.

Bank Anytime, Anywhere.

Call our Contact Centre on 800 5626 or log on to ADCB Personal Internet Banking, 24 hours a day, 7 days a week, all year round and from anywhere in the UAE to benefit from these free services:

	ATMs	Contact Centre	ADCB Personal Internet Banking	ADCB Mobile Banking**
• Balance enquiry	Free	Free	Free	Free
• Utility bill payment	Free	Free	Free	Free
• Fund transfer (within same Customer ID)	Free	Free	Free	Free
• Statement	Free mini statements	AED 25 p.m.***	Free	Free mini statements

* For enquiry messages and utility bill payments, standard SMS rates apply.

** By Fax/ Email outside the cycle.

Linked Accounts	Islamic	Account No.
BUSINESS CHOICE CURRENT A/C (SILVER)	291	
BUSINESS CHOICE CURRENT A/C (GOLD)	292	
BUSINESS CHOICE CURRENT A/C (PLATINUM)	293	
BUSINESS CHOICE PETTY CASH ACCOUNT	294	
BCA SPECIAL SAVINGS ACCOUNT	296	

I/We hereby accept the above pricing for the above mentioned Business Choice Account.

Name:	Name:
Designation:	Designation:
Signature:	Signature:
Date:	Date:

Notes:

- All figures in AED unless stated otherwise.
- Free recovery is calculated if the required minimum balance is not met from 25th of each calendar month.
- Above mentioned Fees are subject to change without prior notice.
- For fees not mentioned above and for fees future amendments, kindly refer to the Business Banking Schedule of Fees or ADCB Islamic Banking Schedule of Fees for Business Banking, Please refer to the Schedule of Fees for details or visit www.adcb.com or www.adcbislamic.com.

* Charges are for 'SHARED' option only at bank counter or on ADCB Personal Internet Banking. The receiving or intermediary banks may deduct additional charges, if applicable. If you have opted for 'OUR' option, an additional corresponding bank charge of AED 105 for foreign currency fund transfers or AED 25 for local currency (AED) fund transfers will apply at bank counter or on ADCB Personal Internet Banking.

TALK TO US

- ▶ Visit adcbislamic.com to learn more
 - ▶ Call our Contact Centre on **800 5626** (24/7)
 - ▶ Visit your nearest **ADCB branch**
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