

SCHEDULE OF FEES

adcbislamic.com

بنك أبوظبي التجاري

ADCB

ISLAMIC BANKING



SCHEDULE OF FEES

Effective 1st February, 2019.

All fees are inclusive of 5% VAT, where applicable.

	Current Account	Savings Account	Special Savings Account
Account Opening Amount			
AED	AED 5,000	AED 5,000	AED 5,000
USD	USD 1,500	USD 1,500	USD 1,500
Other relevant currency	USD 1,500 equivalent	USD 1,500 equivalent	USD 1,500 equivalent

Term Investment Deposit	
Minimum deposit amount: - In local currency - In other currency	AED 5,000 USD 1,500 or equivalent
Payment of profit on premature Term Investment Deposit will be as per the Terms and Conditions of Term Investment Deposit available on www.adcbislamic.com .	

Aspire - Monthly Relationship Fees		
Tier	Criteria	Fee
Tier 1	Total Relationship Balance ¹ of AED 20,000 or more OR Salary Transfer ² of AED 15,000 or more OR Salary Transfer ² of AED 5,000-14,999 with Credit Card/Salary Advance Facility/Finance	Free
Tier 2	Salary Transfer ² of AED 5,000-14,999 without Credit Card/Salary Advance Facility/Finance OR Salary Transfer ² of less than AED 5,000	AED 25
Tier 3	All other Aspire Customers who have an account and do not fall under Tier 1 or Tier 2	AED 100

1 Total relationship balance includes fixed deposits/market value of investment holdings, current/savings (CASA) monthly average balance.

2 Salary transfer means the salary is transferred to any ADCB account by direct credit. Salary transfer does not include cash or cheque salary transfers.

Privilege Club Eligibility Criteria and Relationship Based Fees

Criteria	Monthly Fee for not maintaining criteria
Total Relationship Balance ¹ of AED 200,000 or more OR Salary Transfer ² of AED 20,000 or more OR Home Finance of AED 1 Million or more	AED 150

Excellency Eligibility Criteria* and Relationship Based Fees

Criteria	Monthly Fee for not maintaining criteria
Maintain a total relationship balance ³ of AED 500,000	AED 200
* The above eligibility criteria are indicative only. ADCB Islamic Banking is entitled, at its sole discretion, to approve/decline a customer's application to Excellency.	

1 Total relationship balance includes fixed deposits/market value of investment holdings, current/savings (CASA) monthly average balance.

2 Salary transfer means the salary is transferred to any ADCB account by direct credit. Salary transfer does not include cash or cheque salary transfers.

3 Total Relationship Balance can be maintained across Current accounts, Savings accounts, Fixed Deposits, Investments at market value and ADCB Securities Portfolio at market value.

Active Saver Account

Product Details	Fees
Branch Teller Transactions <ul style="list-style-type: none"> Cash Withdrawals Funds Transfer within ADCB Cash/Cheque Deposits Outward Remittance <ul style="list-style-type: none"> Central Bank Transfers UAE Telex/Swift* charges (all other countries) Cancellations/Amendments 	AED 52.50 Free Free AED 5.25 AED 78.75 AED 31.50
ADCB Personal Internet Banking <ul style="list-style-type: none"> Credit Card Bill Payment Funds Transfer within ADCB Outward Remittance* <ul style="list-style-type: none"> Central Bank Transfers UAE Telex/Swift charges (all other countries) 	Free Free One free per month, thereafter AED 1.05 per transaction One free per month, thereafter AED 21 per transaction
Inward Remittance <ul style="list-style-type: none"> Credit to Account in AED Foreign currency Credit to Account in AED 	Free AED 10.50

* The above charges are for 'SHARED' option only at the bank counter or on ADCB Personal Internet Banking/ Mobile App. The receiving or intermediary banks may deduct additional charges, if applicable. If you have opted for 'OUR' option, an additional corresponding bank charge of AED 105 for foreign currency fund transfers or AED 1.05 for local currency (AED) fund transfers will apply at the bank counter or on ADCB Personal Internet Banking/Mobile App. If the commissions, fees or other charges are passed on to the Bank by the correspondent or the beneficiary bank, then the Bank may debit such amounts from your account with the Bank post the funds transfer.

Account Services	Aspire	Privilege Club	Excellency
Cheque books (25 leaves)	1 free chequebook per year. Additional chequebooks will be charged at AED 52.50 per chequebook	3 free chequebooks per quarter. Additional chequebooks will be charged at AED 52.50 per chequebook	Free
Cheques returned (per instrument/cheque)	AED 241.50	AED 241.50	AED 241.50
UAEDDS Paying Bank Charge: • Direct Debit request return due to insufficient funds	AED 26.25	AED 26.25	AED 26.25
Stop payment (per instrument/cheque)	AED 105	AED 105	AED 105
Cheque photocopy: • Cheque issued less than 1 year ago • Cheque issued more than 1 year ago	AED 10.50 AED 21	AED 10.50 AED 21	Free Free
Post dated cheques for collection (per instrument/cheque): • Collection • Withdrawal of cheque	AED 15.75 AED 52.50	AED 15.75 AED 52.50	AED 15.75 AED 52.50
Cash deposit/withdrawal in relevant foreign currency	0.525% (flat) or minimum AED 26.25 or equivalent	0.525% (flat) or minimum AED 26.25 or equivalent	0.525% (flat) or minimum AED 26.25 or equivalent
Teller services including Cash/Cheque withdrawals or deposits	AED 52.50	Free	Free
Counter Cheques - cash withdrawal	AED 52.50	Free	Free
Statement of Account (per cycle)/Estatement	Free	Free	Free
Statement of Account (outside the cycle)	AED 26.25 per month	AED 26.25 per month	Free
Utility bill payment through: • Teller counter • Mobile App/Personal Internet Banking/SMS Banking/IVR/ATM	AED 52.50 Free	Free Free	Free Free
Standing instructions: • Setting up of Standing Instruction • Amendment/Cancellation • Favouring other banks • Penalty fee for insufficient funds	AED 52.50 Free AED 52.50 AED 105	Free Free AED 52.50 AED 105	Free Free Free AED 105
Account closure	AED 105	AED 105	AED 105

The cheque charges are only applicable to accounts having chequebook facility.

Other ADCB Islamic Banking Services	Aspire	Privilege Club	Excellency
Account balance letter	AED 52.50	AED 52.50	Free
No liability certificate	AED 63	AED 63	Free
Release letter	AED 52.50	AED 52.50	Free
Liability letter issued to government departments/embassies	AED 63	AED 63	Free
Liability letter issued to financial institutions	AED 63	AED 63	Free

Remittances	Aspire		Privilege Club		Excellency	
Inward remittances:						
• Remittances in UAE Dirhams:	Free		Free		Free	
- Credit to account (in AED)						
• Remittances in foreign currency:	AED 10.50		Free		Free	
- Credit to account (in AED)	AED 10.50		Free		Free	
- Credit to account (in the same foreign currency)						
Outward remittances*:						
	Bank counter	ADCB Personal Internet Banking/ Mobile App	Bank counter	ADCB Personal Internet Banking/ Mobile App	Bank counter	ADCB Personal Internet Banking/ Mobile App
• Central Bank transfers	AED 5.25	AED 1.05	AED 5.25	AED 1.05**	AED 5.25**	AED 1.05**
• UAE Telex/SWIFT charges GCC countries/All other countries	AED 78.75	AED 21	AED 31.50	AED 21**	AED 21**	AED 21**
• Cancellations/amendments	AED 31.50	Free	AED 31.50	Free	AED 31.50**	Free
Swift Copy Charges	AED 15.75		AED 15.75		AED 15.75	
Drafts/Banker's Cheque:						
• Issuance	AED 52.50		AED 52.50		Free	
• Stop payment	AED 52.50		AED 52.50		AED 42	

Transactions with Mumbai and Bangalore Branches	Fees
• Draft:	
- Favouring ADCB Mumbai/Bangalore Branches	AED 21
- Favouring any other bank	AED 26.25
• Telegraphic transfers in INR:	
- Favouring an account with ADCB	AED 26.25
- Favouring ADCB term deposit, paid in AED	AED 26.25
- Favouring beneficiaries elsewhere in India	AED 78.75
• In AED/USD/GBP/JPY/EUR:	
- Favouring an account with ADCB	AED 52.50
- Favouring ADCB FCNR deposit, if paid in AED	AED 26.25
• Favouring ADCB FCNR deposit, if paid in USD,GBP, JPY or EUR:	
- If paid in same currency	AED 26.25
- If paid in other currencies	AED 26.25

* The above charges are for 'SHARED' option only at the bank counter or on ADCB Personal Internet Banking/ Mobile App. The receiving or intermediary banks may deduct additional charges, if applicable. If you have opted for 'OUR' option, an additional corresponding bank charge of AED 105 for foreign currency fund transfers or AED 1.05 for local currency (AED) fund transfers will apply at the bank counter or on ADCB Personal Internet Banking/Mobile App. If the commissions, fees or other charges are passed on to the Bank by the correspondent or the beneficiary bank, then the Bank may debit such amounts from your account with the Bank post the funds transfer. For Xpress Money transfers, charges as displayed on screen are levied by Xpress Money for the services provided.

** First 6 transactions per month are free.

► Debit Card

	Aspire	Privilege Club	Excellency
Debit Card Issuance:			
- Primary Card/1 st Supplementary Card	Free	Free	Free
- Additional Supplementary Debit Card	Free	Free	Free
- Debit Card replacement (lost/ stolen/damaged)	AED 26.25	AED 26.25	Free
Usage fee in UAE at ADCB ATMs:			
- Cash withdrawal	Free	Free	Free
- Denial	Free	Free	Free
- Inquiry	Free	Free	Free
- Cash deposit	Free	Free	Free
- Funds transfer (within same CID)	Free	Free	Free
Usage fee in UAE at Non-ADCB ATMs (UAE Switch):			
- Cash withdrawal	AED 2.10	6 Free transactions per month, AED 2.10 per additional transaction	Free
- Denial	AED 2.10	AED 2.10	Free
- Inquiry	AED 2.10	6 Free transactions per month, AED 2.10 per additional transaction	Free
Usage fee in Arab Gulf Co-operation Countries (GCC Switch ATMs):			
- Cash withdrawal	AED 6.30	2 free transactions per month, AED 6.30 per additional transaction	4 free transactions per month, AED 6.30 per additional transaction
- Inquiry	AED 3.15	2 free transactions per month, AED 3.15 per additional transaction	4 free transactions per month, AED 3.15 per additional transaction
Usage fee at international ATMs i.e. outside UAE and GCC:			
- Cash withdrawal	AED 21	AED 21	AED 21
Other charges:			
- Foreign Currency transaction margin	2%	2%	2%
- Copy of sales slip	AED 26.25	AED 26.25	AED 26.25

► Credit Cards

(Applicable for card numbers starting with 4455)

	Monthly Fees
Primary Card	
• Standard/ Classic	AED 105
• Gold	AED 210
• Platinum	AED 630
• Supplementary Card(s)	Free (unlimited)
Other Fees and Charges	
• Cash advance fee	AED 105
• Collection fee*	AED 241.50
• Duplicate Statement fee	AED 26.25
• Returned Cheque charge	AED 157.50
• Outstation Cheque Processing charge	AED 21
• Payorder Processing fee	AED 157.50
• Copy of sale voucher	AED 26.25
• Islamic Credit Shield (Takaful)	0.9345% of the total outstanding balance
• Exchange House Payment charge	AED 5.25 (per transaction)
• Card Replacement fee	AED 78.75
• Foreign Currency transaction margin**	2.99% of the total transaction amount
• Liability/No Liability letter charges	AED 52.50
General	
• Payment Due Date from Statement Date	20 days
• Minimum Payment Due	5% of the total utilized amount or AED 100 whichever is higher + all applicable fee and charges
• Cash withdrawal limit per transaction - Classic	AED 2,500
• Cash withdrawal limit per transaction - Gold	AED 3,000
• Cash withdrawal limit per transaction - Platinum	AED 5,000

* Paid to charity after deduction of the collection cost.

** Foreign Currency transaction margin is charged in addition to the wholesale foreign exchange market rate that is selected and applied by card scheme provider on the date of conversion.

Please note:

Charges for services not indicated in this guide are available on request.

The details on this Service and Price Guide are applicable with effect from 1st August 2018 and include all existing charges and revisions made prior to this date.

► TouchPoints Covered Cards

(Applicable for card numbers starting with 4546)

	Aspire	Privilege Club	Excellency
Annual Membership Fee			
<ul style="list-style-type: none">• Infinite Card• Platinum Card• Rewards Card• Supplementary Card	<ul style="list-style-type: none">-AED 630FreeFree	<ul style="list-style-type: none">-AED 315FreeFree	<ul style="list-style-type: none">FreeFreeFreeFree
Other Fees and Charges			
<ul style="list-style-type: none">• Monthly Profit Rate• Cash advance fee• Balance Transfer/Pay order Facility/Installment Plans• Late payment fee• Card replacement fee• Duplicate statement fee• Returned cheque fee• Pay order/Installment Plan processing fee• Outstation cheque processing fee• Copy of sale voucher• Islamic Credit Shield (Takaful)• Foreign Currency transaction margin*• Exchange House payment charge• Liability/No Liability letter charges	<ul style="list-style-type: none">3.25%3.15% or AED 105 (whichever is higher)Up to 1.50%AED 241.50AED 78.75AED 26.25AED 157.50AED 52.50AED 21AED 26.250.9345% of the total outstanding balance2.99% of the total transaction amountAED 5.25 (per transaction)AED 52.50		
General			
<ul style="list-style-type: none">• Payment due date from statement date• Minimum payment due• Cash advance limit	<ul style="list-style-type: none">25 days5% of the total utilised amount or AED 100 whichever is higher + All applicable fees and charges60% of credit limit available		

* Foreign Currency transaction margin is charged in addition to the wholesale foreign exchange market rate that is selected and applied by the card scheme provider on the date of conversion.

This guide is subject to any modification by the Bank at any time, at its sole discretion, without prior notice.

The details on this Service and Price Guide are applicable with effect from 1st August 2018 and include all existing charges and revisions made prior to this date.

► Finances

	Aspire	Privilege Club	Excellency
1. Home Finance			
Processing fees (of finance amount capped at AED 52,500)	1.05%	1.05%	1.05%
Property Takaful	0.042% per year on property value	0.042% per year on property value	0.042% per year on property value
Takaful	0.0525% per month on outstanding finance amount	0.0525% per month on outstanding finance amount	0.0525% per month on outstanding finance amount
Takaful assignment fee	AED 5,250	AED 5,250	AED 5,250
Other Certificate	AED 78.75	AED 78.75	AED 78.75
Non-standard statement production/copy of original documentation	AED 105	AED 105	AED 105
Property swaps administration fee	AED 1,386	AED 1,386	AED 1,386
Issuance of No Objection	AED 89.25	AED 89.25	AED 89.25
Clearance letter	AED 89.25	AED 89.25	AED 89.25
Request of Other Letters	AED 89.25	AED 89.25	AED 89.25
Valuation Fees* - Apartments and Villas	AED 3,150	AED 3,150	AED 3,150
Valuation Fees* - Construction Finances	AED 5,250	AED 5,250	AED 5,250
Early settlement fees/Partial settlement fees	3.15% of settled amount		
Switch fees, if any	Upto 1.05% of outstanding finance amount		
Home finance liability letter	AED 89.25	AED 89.25	AED 89.25
Finance account statement	Free	Free	Free
Delayed payment charges**	3.15% of delayed amount. Maximum AED 735 per month		

2. Personal Finances	
Processing fees	1.05% of finance amount. Minimum AED 525
Processing fees - roll over	1.05% of Net Rollover amount. Minimum AED 525
Processing fees - Privilege Club and Excellency clients	1.05% of finance amount. Minimum AED 525
Takaful charges	Up to 1.05% of the finance amount
Delayed Delivery charges**	2.10% of delayed amount. Minimum AED 52.50 and maximum AED 210 per month
Deferment of installment	AED 105 per deferment
Early settlement fees/Partial settlement fees	1.05% of settled amount. Maximum AED 10,500
Finance rescheduling fee	AED 262.50
Finance cancellation fee	AED 105
Other document (finance copy, issuing redemption statement, audit confirmation etc.) requested by customers	AED 26.25

* Maximum applicable for every instance of valuation.

** Paid to charity after deduction of administrative cost.

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3. Auto Finance	
Processing fees	1.05% of finance amount. Minimum AED 525
Early settlement fees/Partial settlement fees	1.05% of settled amount
NOC to Traffic Department	Free
Replacement of existing post dated cheques/ standing instructions/repayment account	AED 105
Advance payment of installment	As per Shari'ah guide lines
Change of due date on standing instructions	AED 52.50
Finance rescheduling fee	AED 262.50
Late payment charges*	2.10% of the delayed amount. Minimum AED 52.50 and maximum AED 525 per month
Finance liability letter	AED 63 (Nil for Excellency customer) (Nil in case of settlement caused by loss due to accident/ theft)
Release of Term Deposit which is pledged against finance account	Free
Mortgage release letter	Free
Installment deferment charges	AED 105
Cancellation fee	AED 105

* Paid to charity after deducting administrative costs.

4. Smart Finance and End Use Finance	
Processing fees (Salaried) (Nil for Privilege Club and Excellency Clients)	1.05% of finance amount. Minimum AED 525
Processing fees (Self Employed) (Nil for Privilege Club and Excellency Clients)	1.05% of finance amount. Minimum AED 525
Takaful charges	Up to 1.05% of the finance amount
Early settlement fees/Partial settlement fees	1.05% of settled amount. Maximum AED 10,500
Installment deferment charges	AED 105
Replacement of existing post dated cheques/ standing instructions/repayment account	Free
Change of due date on standing instructions or post dated cheques	AED 26.25
Delayed delivery charges*	2.10% of delayed amount. Minimum AED 52.50 and maximum AED 210 per month
Finance rescheduling fee	AED 262.50
Finance cancellation fee	AED 105

* Paid to charity after deducting administrative costs.

5. Salary Advance Facility	
Setup fee	AED 105 (Nil for Privilege Club and Excellency)
Service annual fee	AED 105
Service monthly fee	AED 105

Notes

- Schedule of Fees and Tarrifs are subject to change without prior notice.
- Postal charges as applicable.
- For all applicable fees and charges, please visit adcbislamic.com
- For Mudaraba Deposits and Mudaraba based Savings accounts, ADCB Islamic Banking is Mudarib and the account holder is Rab Al Maal. Profit distribution ratio has been fixed as per the Profit Distribution Mechanism structure, which is available on www.adcbislamic.com
- Foreign Currency transaction margin is charged in addition to the wholesale foreign exchange market rate that is selected and applied by card scheme provider on the date of conversion.

Contact Centre Numbers

ADCB Islamic Banking	600 56 2626
Privilege Club	600 50 8008
Excellency	600 50 2004

Product Return Policy

Effective 26th July, 2015

Product Return Policy applies to Personal Finance, Smart Finance, Auto Finance, Salary Advance Facility, Islamic Credit Card and Islamic CASA accounts. The terms and conditions are as follows:

- The customer must apply for the "Product Return" through the Branch, contact Centre or in writing to contactus@adcb.com within 7 working days of the facility disbursement or within 30 days of account opening or 30 days from Credit Card set up.
- For new Personal Finance, Smart Finance and Auto Finance, the return will result in the cancellation of the finance documents and settlement of finance facility without any settlement or associated charges.
- For additional finances, the new finance documents/amendments will be cancelled and the finance facility will be rebooked as if no change has occurred to the earlier facility.
- For Salary Advance facility, the facility will be cancelled and any fee will be reversed.
- For Credit Cards any fees and charges applied will be reversed but any usage on the card has to be settled in full. Usage of the Card refers to Retail Transactions, Cash Advance and Pay Order Facilities.
- For account closure, fees and charges will be waived if the account is closed within 30 days from opening.
- ADCB Islamic Banking shall not bear any responsibility whatsoever in connection with the exercise of the product return option by the customer.