

SCHEDULE OF FEES

► BUSINESS CHOICE



Effective 1st February 2019, all fees are inclusive of 5% VAT, where applicable.

	Business Choice		
	Silver	Gold	Platinum
Account Balance Requirement			
Account opening amount	AED 10,000	AED 10,000	AED 10,000
Minimum average balance required per month	AED 10,000	AED 50,000	AED 100,000
Monthly charge if the account balance falls below the minimum requirement	AED 157.50	AED 210	AED 315

Fixed Deposits	
Minimum deposit amount: - In local currency - In other currency	AED 5,000 USD 1,500 or equivalent

Interest payment on premature withdrawal of fixed deposits: In the event of a withdrawal before the end of a particular tenure, interest will be computed at 1% p.a. less than the interest rate that is applicable for the actual tenure, and will be payable for the actual number of days the fixed deposit has been maintained, unless provided otherwise in any applicable supplemental terms and conditions of a specific fixed deposit product.

	Silver	Gold	Platinum
Account Services			
Cheque books	1 book free per quarter	1 book free per month	3 book free per month
Additional Cheque books (per book)	AED 52.50	Free	Free
Cheques payable at centres where UAE Central Bank clearing facility is not available	AED 21	AED 21	AED 21
Cheques returned (per instrument/cheque)	AED 315	AED 315	AED 315
Stop payment (per instrument/cheque)	AED 105	AED 105	AED 105
Counter cheques - Cash withdrawal	AED 52.50	Free	Free
Cash deposit/ withdrawal in relevant Foreign currency	0.525% (flat) or min AED 26.25 or equivalent	0.525% (flat) or min AED 26.25 or equivalent	0.525% (flat) or min AED 26.25 or equivalent
Statement of account (per cycle/ e-statement)	Free	Free	Free
Teller Services - All Accounts per month • Cash/ Cheque withdrawals • Cash/ Cheque deposits • Additional teller transactions	AED 52.50 per transaction	Free	Free
* Excluding petty cash account and BCA profit bearing account.			
Duplicate statement of account (outside the cycle)	AED 26.25 per month	AED 26.25 per month	Free
Utility bill payment • Teller counter • Mobile App/Personal Internet Banking/ SMS Banking/IVR/ATM	AED 52.50 Free	Free Free	Free Free
Cheque photocopy • Cheque issued less than 1 year ago • Cheque issued more than 1 year ago	AED 10.50 AED 21	AED 10.50 AED 21	Free Free

Business Choice			
	Silver	Gold	Platinum
Account Services (continued)			
Account closure	AED 105	AED 105	AED 105
Standing instructions - Set up/amendment/cancellation - Amendment/Cancellation - Favouring other banks - Penalty fee for insufficient funds	AED 52.50 Free AED 52.50 AED 105	Free Free AED 52.50 AED 105	Free Free Free AED 105

Business Choice				
Remittances		Silver	Gold	Platinum
Inward remittances				
Remittances in UAE Dirhams Credit to account (in AED)		Free	Free	Free
Remittances in Foreign Currency - Credit to account (in AED) - Credit to account (in the same Foreign Currency)		AED 10.50 AED 10.50	AED 10.50 AED 10.50	AED 10.50 AED 10.50
Outward remittances*	ADCB Personal Internet Banking	----- Bank Counter -----		
		Silver	Gold	Platinum
Central Bank Transfers within UAE	AED 21	AED 36.75	AED 36.75	AED 36.75
GCC/All other countries	AED 21	AED 78.75	AED 31.50	AED 31.50
Cancellations/Amendments	N/A	AED 31.50	AED 31.50	AED 31.50
Swift Copy Charges		AED 26.25	AED 26.25	AED 26.25
Payment instructions amendment		AED 52.50	AED 52.50	AED 52.50
Payment/ Transfer returned due to details discrepancy		AED 52.50	AED 52.50	AED 52.50
Recalling of fund transfer remitted		AED 105	AED 105	AED 105
Drafts/Banker's cheque: - Issuance - Stop payment		AED 52.50 AED 52.50	AED 52.50 AED 52.50	Free AED 42
Cheque Purchase**				
Postdated cheques for collection (per instrument/cheque) - Collection - Withdrawal of cheques		AED 26.25 AED 52.50	AED 26.25 AED 52.50	AED 26.25 AED 52.50

* The above charges are for 'SHARED' option only at the bank counter or on ADCB Personal Internet Banking/ Mobile App. The receiving or intermediary banks may deduct additional charges, if applicable. If you have opted for 'OUR' option, an additional corresponding bank charge of AED 105 for foreign currency fund transfers or AED 1.05 for local currency (AED) fund transfers will apply at the bank counter or on ADCB Personal Internet Banking/Mobile App. If the commissions, fees or other charges are passed on to the Bank by the correspondent or the beneficiary bank, then the Bank may debit such amounts from your account with the Bank post the funds transfer. For Xpress Money transfers, charges as displayed on screen are levied by Xpress Money for the services provided.

** Please Note: One free Cheque pick-up per account for one location (for Gold & Platinum accounts only).

	Business Choice		
	Silver	Gold	Platinum
Debit Card			
Debit Card Issuance: • Primary Card/1st Supplementary Card • Additional Supplementary Debit Card • Debit Card Replacement (lost/stolen/damaged)	Free AED 26.25 AED 26.25	Free AED 26.25 AED 26.25	Free AED 26.25 AED 26.25
Usage Fee in UAE at ADCB ATMs: • Cash Withdrawal • Denial • Inquiry • Cash deposit • Funds transfer (within same CID)	Free Free Free Free Free	Free Free Free Free Free	Free Free Free Free Free
Usage Fee in UAE at Non-ADCB ATMs (UAE Switch): • Cash Withdrawal • Denial • Inquiry	AED 2.10 AED 2.10 AED 2.10	AED 2.10 AED 2.10 AED 2.10	AED 2.10 AED 2.10 AED 2.10
Usage Fee in Arab Gulf Co-operation Countries (GCC Switch ATMs): • Cash Withdrawal • Inquiry	AED 6.30 AED 3.15	AED 6.30 AED 3.15	AED 6.30 AED 3.15
Usage Fee at International ATMs i.e. outside UAE and GCC: • Cash Withdrawal	AED 21	AED 21	AED 21
Other Charges: • Processing fee for foreign currency transaction • Copy of sales slip	2% + the foreign exchange rate AED 26.25	2% + the foreign exchange rate AED 26.25	2% + the foreign exchange rate AED 26.25

Auto Finance	Fees
Processing fees	1.05% of loan amount Minimum AED 525
Early settlement fees/Partial settlement fees	1.05% of settled amount
NOC to Traffic department	Free
Replacement of existing post dated cheques/ standing instructions/repayment account	AED 105
Advance payment of installment	1.05% of the advanced payment
Change of due date on standing instructions	AED 52.50
Installment deferment charges	AED 105 per deferment
Finance rescheduling fee	AED 262.50
Late payment charges*	2.10% of the delayed amount. Minimum AED 52.50 and maximum AED 525 per month
Finance liability letter	AED 63 (Nil for Excellency customer) (Nil in case of settlement caused by loss due to accident/theft)
Release of Term Deposit which is pledged against finance account	Free
Installment deferment charges	AED 105
Cancellation fee	AED 105

* Paid to charity after deducting administrative costs.

Other ADCB Services	Fees
Account balance	AED 52.50
"No liability" certificate	AED 63
Release letter	AED 52.50
Liability letter issued to government department	AED 63
Liability letter to financial institutions	AED 63

Linked Accounts	Conventional	Account No.
BUSINESS CHOICE CURRENT A/C (SILVER)	[] 41	
BUSINESS CHOICE CURRENT A/C (GOLD)	[] 42	
BUSINESS CHOICE CURRENT A/C (PLATINUM)	[] 43	
BUSINESS CHOICE PETTY CASH ACCOUNT	[] 122	
BCA SAVINGS-INTEREST BEARING (NO OD)	[] 385	

I/We hereby accept the above pricing for the above mentioned Business Choice Account.

Name:	Name:
Designation:	Designation:
Signature:	Signature:
Date:	Date:

Notes

- All figures in AED unless stated otherwise.
- Free recovery is calculated if the required minimum balance is not met from 25th of each calendar month.
- Above mentioned Fees are subject to change without prior notice.
- For fees not mentioned above and for fees future amendments, kindly refer to the Business Banking Schedule of Fees or ADCB Islamic Banking Schedule of Fees for Business Banking, Please refer to the Schedule of Fees for details or visit www.adcb.com or www.adcbislamic.com.
- Postal charges as applicable

TALK TO US

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- ▶ Visit adcb.com to learn more
 - ▶ Call our Contact Centre on **600 50 2030** (24/7)
 - ▶ Visit your nearest **ADCB branch**
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