

TRADE SERVICES

SCHEDULE OF FEES

PRODUCTS

CHARGES

1. IMPORTS

■ Issuance Commission on Letters of Credit (LC)	1/8% pm (Min 3 Months) up to AED 100,000 or Equivalent On the balance, 1/16% pm (Min 3 Months); Min AED 250
■ Revolving LC Commission	1/8% pm (Min 3 Months); Min AED 250
■ Re-Instatement Commission on Revolving LCs	1/8% of Each Re-Instatement; Min AED 100
■ Issuance Commission on Standby LC	1/8% pm (Min 3 Months); Min AED 250
■ Acceptance Commission	1/8% pm; Min AED 100
■ Amendments to LCs (other than in value or expiry date) Extension and / or Enhancement in LC value	AED 100 per Amendment Standard LC Commission at Actuals; Min AED 250 (SWIFT charges to be waived)
■ Negotiation Commission	1/8%; Min AED 250
■ Administrative Fee on Documents Held Unpaid after One Month of Sight or Due Date	AED 200 pm
■ Documents if Returned Unpaid / Unaccepted	AED 100 plus Courier
■ Cancellation of LC	AED 150
■ Handling Charges for Discrepant Documents	AED 220
■ Other LC Charges	
Pre-Advice / Amendments	AED 100
Full Details - Overseas	AED 300
Full Details - Local	AED 200
■ Reimbursement Commission	AED 275

2. SHIPPING GUARANTEES

■ Issuance Commission on Shipping Guarantees	With Margin - AED 150 Without Margin - 1/8% of Invoice Value; Min AED 150
■ Guarantees Redeemed after One Month from Date of Issue	1/8% pm of "Invoice Value less Margin Held" (Min AED 100) plus Postage AED 30, where applicable

3. INWARD DOCUMENTARY BILLS FOR COLLECTION

■ Handling Commission	1/8%; Min AED 150
■ Documents Delivered Free of Payment	1/8%; Min AED 200
■ Administrative Fees on Documents Held Unpaid after One Month of Sight or Due Date	AED 100 pm
■ Amendment to Bills for Collection	AED 100 per Item plus 1/8% on Increase in Collection Amount, if any
■ Avalisation of Draft	1/8% pm (Min 3 Months); Min AED 250
■ Documents Transferred to Another Bank	1/8%; Min AED 200
■ Loan against Direct Imports / Local Purchases	AED 100

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4. SETTLEMENT OF BILLS UNDER DOCUMENTARY CREDITS

■ Commission in lieu of Exchange on Transactions involving Foreign Currency	1/4%, Min AED 100 Except where the Foreign Exchange Obligation has been covered by a Forward Exchange Contract
■ Excess Drawing Commission	Standard LC Commission; Min AED 100

5. EXPORTS

■ Commission for Advising Credit	AED 150
■ Commission for Advising Amendment	AED 100
■ Assignment of Proceeds under LC	AED 350
■ Commission for Transfer	AED 600 plus AED 300 SWIFT plus 1/8%, Applicable if Terms are Changed
■ Export LC Pre-Advice Fees	AED 50
■ Confirmation of Export LC	Applicable Commission as per Bank / Country Risk Considerations
■ Handling Charges for Documents under Export LC	1/8%; Min AED 200
■ Discrepancy Handling Fees under Export LC	AED 200
■ Documentary Bills Purchased / Sent for Collection	1/8%; Min AED 200
■ Handling Charges on Documents Returned Unpaid	AED 100
■ Amendment to Bill for Collection	AED 100
■ Export Bills Discounting	AED 200 plus Applicable Interest as per Bank / Country Risk Considerations

6. LETTERS OF GUARANTEE

■ Commission on Issuance of All Types of Guarantees	1/8% pm (Min 3 Months); Min AED 200
■ Issuance of Guarantees against the Counter Guarantee of a Correspondent Bank	By Arrangement, Min AED 200
■ Guarantees Advised through a Correspondent Bank	Standard LG Charges plus Actual Correspondent Bank Charges
■ Re-Issuance of Guarantees	AED 100
■ Amendments to LGs (other than in value or expiry date) Extension and / or Enhancement in LG Value	AED 100 per Amendment Standard LG Commission; Min AED 200
■ Advising Other Banks' Guarantees	AED 150

7. OTHER TRADE RELATED CHARGES

■ SWIFT / Telex	AED 100
■ Courier : International	AED 150
: Local	AED 50
■ Postage : International	AED 50
: Local	AED 25
■ Retrieval of Old Records : Within 1 Year	AED 50 per Document
: Over 1 Year	AED 100 Min per Document

Notes:

- All fees and charges are subject to change without prior notice.