



بسم الله الرحمن الرحيم

Fatwa and Sharia Supervisory Board

24 March 2014

Escrow Account Management Agreement

This is to certify the Sharia compliance of the following ADCB Islamic Banking's Sharia compliant Escrow Account related documents:

1. Escrow Agreement, sent May 16th 2008.
2. Escrow Management Account – Approach Note, sent May 16th 2008.

Please note that the above is a provisional opinion and is subject to the formal approval by the Sharia Supervisory Board in the next meeting.

We would revert to you if there is any additional observation / comment by the Sharia Supervisory Board in the matter. However, you may proceed as advised above.

Dr. Hussain Hamed Hassan

Chairman

Fatwa and Sharia Supervisory Board

ADCB Islamic Banking

* This Fatwa replaces the Fatwa (in relation to the above) which was issued on 16 July 2014