



بسم الله الرحمن الرحيم

Shari'ah Supervisory Board Fatwa / Pronouncement

Date: October 1, 2013

Date: Thul-Qedah 25, 1434

ADCB Islamic Banking Home/Real Estate/Office Space Finance Products

الحمد لله رب العالمين والصلاة والسلام على نبينا محمد وعلى آله وصحبه، وبعد:

The Fatwa and Shari'ah Supervisory Board has reviewed the underlying Shari'ah Compliant structure, contracts and documentation for Home/Real Estate/Office Space Finance Products and its appendices; and took the following decision after the review and discussion of the said documents and appendices:

- Customer Request and Promise to Lease/Forward Lease.
- Ijarah Wa Iqtina (Lease Finance Facility).
- Ijarah Mawsoofa Fe-Thima (Forward Lease Finance Facility).
- Tripartite Agreement.
- Agency Agreement.
- Sale Undertaking.
- Purchase Undertaking.

The Shari'ah Supervisory Board hereby rules that the contracts, structure and documentation for the ADCB Islamic Banking Home/Real Estate/Office Space Finance Products are in compliance with the rules and principles of the Shari'ah.

Kindly abide by it.

Sheikh Dr. Hussein Hamid Hassan

Chairman

*This Fatwa replaces the Fatwa issued in the subject dated July 19, 2008.