



# Takaful and Savings Programme

## Shari'ah Compliant Savings Strategy investing in Global markets

Fact sheet for Regular and Lump-Sum contribution contracts  
without Dynamic Protection Programme

31 Dec 2017

### ADCB Islamic Banking Takaful and Savings Programme

The Wakeel offers two different Shari'ah compliant Investment Strategies, in which the investable portion of the participant's contributions will be invested: a cash strategy and an equity strategy. The customer will select the strategy or a combination of them, based on his/her risk calibrated needs. Individual outcome is determined by the client's choices. The Wakeel has the discretion to decide on the selection and allocation of the underlying funds and to determine level of exposure to the equity markets depending on the volatility, performance and other relevant market factors.

### Unit NAVs (in AED)

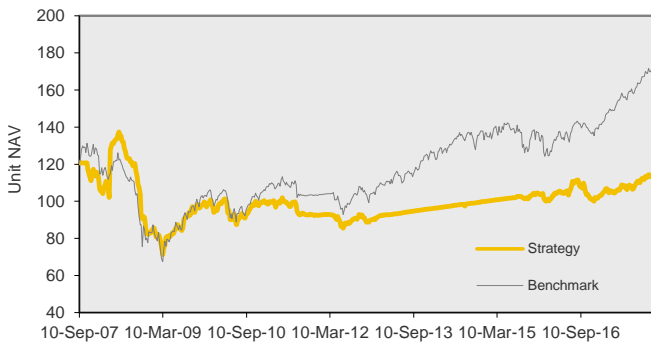
### Equity

### Cash

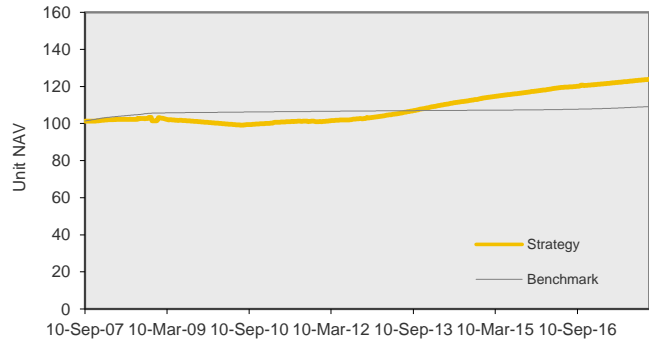
|  |        |        |
|--|--------|--------|
| Market Net Asset Value at inception 10 Sep 2007 *                              | 50.00  | 50.00  |
| Market Net Asset Value at 31 Dec 2016  | 101.69 | 120.97 |
| Market Net Asset Value at 31 Dec 2017  | 114.86 | 123.85 |
| * price was reevaluated 31 Dec 2010<br>without any impact on the policy values | 120.66 | 101.35 |

### Performance

#### Equity Strategy



#### Cash Strategy



| Performance as of 31 Dec 2017                  | Equity Strategy | Benchmark<br>DJIM Titans 100 * | Cash Strategy | Benchmark<br>USD LIBOR 1 month |
|--|-----------------|--------------------------------|---------------|--------------------------------|
| Market performance since inception 10 Sep 2007 | -4.81%          | 42.23%                         | 22.20%        | 7.69%                          |
| Market performance YTD                         | 12.94%          | 23.28%                         | 2.38%         | 1.10%                          |
| Market performance past month                  | 0.49%           | 0.00%                          | 0.20%         | 0.11%                          |

\* Benchmark was customised with USD LIBOR 1 month from July 2010 to March 2012 for product requirements

### Allocation

#### Equity Strategy

| Top 5 within the Equity Funds Allocation |        |
|--|--------|
| Aberdeen Islamic Global Equity           | 20.00% |
| BNP Islamic Equity Optimiser             | 20.00% |
| SC US Equities Passive                   | 20.00% |
| Amundi Islamic BRIC Quant                | 16.95% |
| iShares MSCI USA Islamic                 | 11.73% |

#### Cash Strategy

| Position              | Allocation |
|-----------------------|------------|
| Short-term deposits   | 0.0%       |
| Short-term placements | 46.7%      |
| Operational cash      | 53.3%      |

### Manager Commentary

The US and European equity markets posted a positive performance in December, thus closing the year with double-digit gains for a USD investor. In the US, the republicans achieved the largest legislative victory of 2017, when their sweeping tax reform passed the senate. Despite the fact that the actual business impact is expected to be limited, the accompanied repatriation of US profits from abroad may provide an additional upside for US stock market. In line with markets expectations, the Federal Reserve raised the interest rates by a quarter-point for the third time in 2017. In Europe, the ECB left the interest rates remain at record lows.

The developments in December did not derail the overall optimism built up throughout 2017. The macroeconomic growth remained solid with ongoing loose monetary conditions and tighter labour market conditions. Yet, the inflation remained muted, which should prolong the positive climate for stocks.

Islamic Insurance Products are made available to clients based on their need analysis and request. Islamic Insurance Products are underwritten by respective insurance providers and issued subject to their terms and conditions. Abu Dhabi Commercial Bank (ADCB) does not offer Islamic insurance advice, nor does it manage, underwrite or issue Islamic insurance policies. ADCB is not responsible for rejected applications or claims by any insurance company. Premiums received by ADCB for Islamic insurance plans are not bank deposits. This is for information purposes only and does not constitute an offer or solicitation to purchase Islamic investment products. Islamic Investment products are not bank deposits and are not guaranteed by ADCB. They are subject to investment risks, including possible loss of principal amount invested. Past performance does not guarantee future results. Please refer to ADCB Terms & Conditions for Islamic Investment Services.