

SCHEDULE OF FEES

simplylife

for life's important moments

بنك أبوظبي التجاري
from **ADCB** 

SCHEDULE OF FEES

Service and Price Guide

Effective 1st February, 2019. All fees are inclusive of 5% VAT, where applicable.

CASA

Account Opening Amount

Current Account	AED 5,000/-
Savings Account	AED 5,000/-

SIMPLYLIFE - MONTHLY RELATIONSHIP FEES

Tier	Criteria	Fees
Tier 1	Total Relationship Balance ¹ of AED 20,000 or more OR Salary Transfer ² of AED 15,000 or more OR Salary Transfer ² of AED 5,000-14,999 with ADCB Credit Card/Overdraft/Loan	Free
Tier 2	Salary Transfer ² of AED 5,000-14,999 without ADCB Credit Card/Overdraft/Loan OR Salary Transfer ² of less than AED 5,000	AED 25
Tier 3	All other Simplylife Customers who have an account and do not fall under Tier 1 or Tier 2	AED 100

ACCOUNTS AND ACCOUNT RELATED SERVICES

Account Services

Cheque books (25 leaves)	1 free cheque book per year. Additional cheque books will be charged AED 52.50 per cheque book
Cheques returned (per instrument/cheque)	AED 241.50
UAEDDS Paying Bank Charge: • Direct Debit request return due to insufficient funds	AED 26.25
Stop payment (per instrument/cheque)	AED 105
Cheque photocopy: • Cheque issued less than 1 year ago • Cheque issued more than 1 year ago	AED 10.50 AED 21

The cheque charges are only applicable to accounts having cheque book facility.

1 Total relationship balance includes fixed deposits/market value of investment holdings, current/savings/call (CASA) monthly average balance.

2 Salary transfer means the salary is transferred to any ADCB account by direct credit. Salary transfer does not include cash or cheque salary transfers.

Account Services

Post Dated Cheques for Collection (per instrument/cheque): <ul style="list-style-type: none"> • Collection • Withdrawal of cheque 	<p>AED 15.75 AED 52.50</p>
Cash deposit/withdrawal in relevant foreign currency	0.525% (flat) or minimum AED 26.25 or equivalent
Teller services including Cash/Cheque withdrawals or deposits	AED 52.50
Counter Cheques - cash withdrawal	AED 52.50
Statement of Account (per cycle)/E-statement	Free
Statement of Account (outside the cycle)	AED 26.25
Utility bill payment through: <ul style="list-style-type: none"> • Teller counter • Mobile App/Personal Internet Banking/SMS Banking/IVR/ATM 	<p>AED 52.50 Free</p>
Standing instructions: <ul style="list-style-type: none"> • Setting up of Standing Instruction • Amendment/Cancellation • Favouring other banks • Penalty fee for insufficient funds 	<p>AED 52.50 Free AED 52.50 AED 105</p>
Account Closure	AED 105

Other Banking Services

Account balance letter	AED 52.50
No liability certificate	AED 63
Release letter	AED 52.50
Liability letter issued to government departments/embassies	AED 63
Liability letter issued to financial institutions	AED 63

Remittances

Inward remittances: <ul style="list-style-type: none"> • Remittances in UAE Dirhams: <ul style="list-style-type: none"> - Credit to account (in AED) • Remittances in foreign currency: <ul style="list-style-type: none"> - Credit to account (in AED) - Credit to account (in the same foreign currency) 	Free AED 10.50 AED 10.50	
Outward remittances*: <ul style="list-style-type: none"> • Central Bank transfers • UAE Telex/SWIFT charges GCC Countries/ All other Countries • Cancellations/ amendments 	Bank Counter	ADCB Personal Internet Banking/ Mobile App
	AED 5.25 AED 78.75	AED 1.05 AED 21
	AED 31.50	-
Swift Copy Charges	AED 15.75	
Drafts/Banker's Cheque: <ul style="list-style-type: none"> • Issuance • Stop payment 	AED 52.50 AED 52.50	

* The above charges are for 'SHARED' option only at the bank counter or on ADCB Personal Internet Banking/ Mobile App. The receiving or intermediary banks may deduct additional charges, if applicable. If you have opted for 'OUR' option, an additional corresponding bank charge of AED 105 for foreign currency fund transfers or AED 1.05 for local currency (AED) fund transfers will apply at the bank counter or on ADCB Personal Internet Banking/Mobile App. If the commissions, fees or other charges are passed on to the Bank by the correspondent or the beneficiary bank, then the Bank may debit such amounts from your account with the Bank post the funds transfer. For Xpress Money transfers, charges as displayed on screen are levied by Xpress Money for the services provided.

DEBIT CARD

Debit Card Charges

Debit Card issuance: <ul style="list-style-type: none">- Primary Card/1st Supplementary Card- Additional Supplementary Debit Card- Debit Card replacement (lost/stolen/damaged)	Free Free AED 26.25
Usage fee in UAE at ADCB ATMs: <ul style="list-style-type: none">- Cash withdrawal- Denial- Inquiry- Cash deposit- Funds transfer (within same CID)	Free Free Free Free Free
Usage fee in UAE at Non-ADCB ATMs (UAE Switch): <ul style="list-style-type: none">- Cash withdrawal- Denial- Inquiry	AED 2.10 AED 2.10 AED 2.10
Usage fee in Arab Gulf Co-operation Countries (GCC Switch ATMs): <ul style="list-style-type: none">- Cash withdrawal- Inquiry	AED 6.30 AED 3.15
Usage fee at international ATMs i.e. outside UAE and GCC: <ul style="list-style-type: none">- Cash withdrawal	AED 21
Other charges: <ul style="list-style-type: none">- Foreign Currency transaction margin- Copy of sales slip	2% AED 26.25

The above charges are also applicable for Etihad Guest above Debit Cards issued under the respective categories.

CREDIT CARDS

Annual Fee

Simplylife Cash Back Card	Free
Simplylife Family Card	Free
Simplylife Family Card Premium	AED 523.95

Other Fees and Charges

Finance charges (Retail purchase)	3.25% per month
Finance charges (Cash advance)	3.50% per month
Finance charges (Balance Transfer/Credit Card Loan/ Installment Plans)	Up to 1.50% per month
Cash advance fee	3.15% or AED 105 (whichever is higher)
Over limit fee	AED 288.75
Late payment fee	AED 241.50 (if minimum payment due is not paid by Payment Due Date)
Card replacement fee	AED 78.75
Duplicate statement fee	AED 26.25
Returned cheque charge	AED 157.50
Outstation cheque processing charge	AED 21
Copy of sale voucher	AED 26.25
Foreign currency transaction margin	2.99%
Credit shield fee (optional)	1.0395% (of outstanding at billing cycle)
Temporary credit limit increase fee	AED 52.50
Exchange house payment fee	AED 5.25 (per transaction)
Paper statement fee	AED 5.25 (per statement)
Foreclosure fee (BT/PPP/CCL/0% IPP)	AED 210
Photo replacement fee*	AED 57.75
Liability/No Liability Letter Charge	AED 52.50
Processing fees on 0% interest payment plans at participating merchants and credit card loans	AED 52.50

General

Payment due date (from statement date)	20 days
Minimum payment due	5% or AED 100 (whichever is higher)
Cash advance limit	60% of credit limit

* Applicable for Simplylife Family Card only.

Please note:

No finance charge will be levied (excluding cash advances) in case 100% payment is made on or before payment due date. Finance charges are levied on all transaction types, calculated on daily closing balance from transaction date till repayment date. Foreign Currency transaction margin is charged in addition to the wholesale foreign exchange market rate that is selected and applied by the card scheme provider on the date of conversion. All fees and charges mentioned in this guide are subject to change without notice and are applicable on each credit card held. No refund of annual fees will be made if the Credit Card is cancelled. Additional expenses, e.g. postage, cable, courier, fax, legal fees, etc. will be charged for where incurred. Charges for services not indicated in this guide are available on request. For any enquiries on fees, charges, interest rates, etc. please call Toll Free on 600 545 545. Other terms and conditions apply. The details on this Service and Price Guide are applicable with effect from 1st August 2018 and include all existing charges and revisions made prior to this date.

LOANS

Mortgage Loans

Processing fees (of the loan amount capped at AED 52,500)	1.05% of loan amount
Property Insurance	0.042% per year on property value
Life Insurance	0.0525% per month on outstanding loan amount
Life or Property Insurance assignment fee	AED 5,250
Other Certificate	AED 78.75
Non-standard statement production/copy of original documentation	AED 105
Property swaps administration fee	AED 1,386
Issuance of No Objection Certificate	AED 89.25
Clearance letter	AED 89.25
Request of Other Letters	AED 89.25
Valuation Fees* - Apartments and Villas	AED 3,150
Valuation Fees* - Construction Loans	AED 5,250
Early settlement fees/Partial settlement fees	3.15% of settled amount
Switch fees, if applicable	Up to 1.05% of loan outstanding
Mortgage loan Liability Letter	AED 89.25
Loan account statement	Free
Delayed payment penal fees	3.15% of delayed amount (Maximum of AED 735 per month)

* Maximum applicable for every instance of valuation.

Personal Loans

Processing fees - fresh and buy out loans	1.05% of loan amount
Processing fees - top ups	1.05% of top up amount
Credit life insurance	Up to 1.05% of the loan amount
Early settlement fees/Partial settlement fees from other Bank Loans	1.05% of settled amount (Maximum of AED 10,500)
Early settlement fees/Partial settlement fees with Own Funds	NIL
Deferment of installment	AED 105 per deferment
Delayed payment penal fees	2.10% of the delayed amount (Minimum AED 52.50 and maximum AED 210 per month)
Loan rescheduling fee	AED 262.50
Loan cancellation fee	AED 105
Other document (loan copy, issuing redemption statement, audit confirmation etc.) requested by customers	AED 26.25

Revolving Overdrafts

Revolving overdrafts fee	AED 210 (Nil for Privilege Club and Excellency clients)
Minimum interest on overdraft	AED 50

Auto Loans

Processing fees	1.05% of loan amount
Early settlement fees/Partial settlement fee	1.05% of settled amount
Early settlement fees/Partial settlement fee with Own Funds	Free
NOC to Traffic Department	Free
Replacement of existing post-dated cheques/ standing instructions/repayment account	AED 105
Advance payment of installment	1.05% of the advanced payment
Change of due date on standing Instructions	AED 52.50
Loan rescheduling fee	AED 262.50
Late payment penal fees	2.10% of delayed amount (Minimum AED 52.50 and maximum AED 525 per month)
Loan Liability Letter	AED 63 (Nil in case of settlement caused by loss due to accident/theft)
Release of Term Deposit which is pledged against auto loan account	Free
Mortgage release letter	Free
Installment deferment charges	AED 105
Cancellation fee	AED 105

Notes

- Interest will not be paid if amount is less than: AED 15 or USD 5 equivalent per month for Savings Account
- Postal charges as applicable
- For all applicable fees and charges, please visit simplylife.ae
- Foreign Currency transaction margin is levied on the wholesale foreign exchange market rate (including any processing fee) that is selected and applied by card scheme provider on the date of conversion.

**Simplylife Contact Centre Number
600 545 545**

Product Return Policy

Effective 26th July, 2015

Product return policy applies to Simplylife Personal Loans, Auto Loans, Overdraft Facilities, Credit Cards and all CASA Accounts. The terms and conditions are as follows:

- The customer must apply for the 'Product Return' through the Branch, Contact Centre or in writing to contactus@adcb.com within 7 working days of the loan disbursement or within 30 days of account opening or 30 days from Credit Card set up.
- For new Personal Loans and Auto Loans, the facility to return will result in the loan being cancelled and all fees and charges refunded to the customer and accrued interest being reversed.
- For 'Top up' loans, the fees and charges will be reversed and the disbursed amount will be applied towards reducing the principal amount of the loan.
- For Overdrafts, the facility will be cancelled and any fees will be reversed.
- For Credit Cards, any fees and charges applied will be reversed but any usage on the card has to be repaid in full. Usage of the Card refers to Retail Transactions, Cash Advances, Balance Transfer or Credit Card Loans.
- For account closure, fees and charges will be waived if the account is closed within 30 days from opening.
- ADCB shall not bear any responsibility whatsoever in connection with the exercise of the product return option by the customer.