

SCHEDULE OF FEES FOR FORMER UNB CUSTOMERS

The updated Schedule of Fees applies to products and services of former UNB individual customers and will be valid until 31st March 2020. Fees and charges for Al Wifaq Finance products remain unchanged.

SCHEDULE OF FEES

Effective 26th November, 2019

All fees are inclusive of 5% VAT, where applicable.

	Current Account	Savings Account	Call Account
Account Opening Amount			
AED	AED 5,000	AED 5,000	AED 5,000
USD	USD 1,500	USD 1,500	USD 1,500
Other relevant currency	USD 1,500 equivalent	USD 1,500 equivalent	USD 1,500 equivalent

Fixed Deposits	
Minimum deposit amount: <ul style="list-style-type: none">- In local currency- In other currency	AED 5,000 USD 1,500 or equivalent

Interest payment on premature withdrawal of fixed deposits: In the event of a withdrawal before the end of a particular tenure, interest will be computed at 1% p.a. less than the interest rate that is applicable for the actual tenure, and will be payable for the actual number of days the fixed deposit has been maintained, unless provided otherwise in any applicable supplemental terms and conditions of a specific fixed deposit product.

Special Products	Fees
Al Foursan Account (for young adults)	Minimum balance maintenance charges: AED 5.25 per month
Value Plus Current Account	Minimum balance maintenance charges: AED 105 per month (not charged if customer maintains an average monthly balance of AED 40,000)
Everyday Interest Savings Account	<ul style="list-style-type: none"> • Minimum balance maintenance charges: AED 26.25 per month • 1 debit transaction per month for free • > 1 debit transaction per month: AED 31.50 per transaction
Online Saver Account	No account fees applicable (in case customer does more than one transaction from branch in a month, the interest for that month gets forfeited)
Interest in Advance Deposit	Premature withdrawal: 1% less than the applicable interest rate at the time of booking of the Deposit
Accelerating Rate Deposit	In case of premature closing, the Bank will not pay the current month interest rates and will recover the previous month's interest rates, which had been paid to the customer

Account Services	Fees
Minimum balance maintenance charges	AED 26.25
Chequebooks (25 leaves)	1 free chequebook. Additional chequebooks will be charged at AED 52.50 per chequebook
Cheques returned (per instrument/cheque)	AED 241.50
UAEDDS Paying Bank Charge: • Direct Debit request return due to insufficient funds	AED 26.25
Stop payment (per instrument/cheque)	AED 105
Cheque photocopy: • Cheque issued less than 1 year ago • Cheque issued more than 1 year ago	AED 10.50 AED 21
Post dated cheques for collection (per instrument/cheque): • Collection • Withdrawal of cheque	AED 15.75 AED 52.50
Cash deposit/withdrawal in relevant foreign currency	0.525% (flat) or minimum AED 26.25 or equivalent
Teller services including Cash/Cheque withdrawals or deposits	AED 52.50
Counter Cheques - cash withdrawal	AED 52.50
Statement of Account (per cycle)/ Estatement	Free
Statement of Account (outside the cycle)	AED 26.25 per month
Utility bill payment through: • Teller counter • Mobile App/Personal Internet Banking/SMS Banking/IVR/ATM	AED 52.50 Free
Standing instructions: • Setting up of Standing Instruction • Amendment/Cancellation • Execution Charge, per transaction (excluding postage, courier, SWIFT charges) • Penalty fee for insufficient funds	AED 52.50 Free AED 52.50 AED 105
Account closure	AED 105

The cheque charges are only applicable to accounts having chequebook facility.

Other Banking Services	Fees
Account balance letter	AED 52.50
No liability certificate	AED 63
Release letter	AED 52.50
Liability letter issued to government departments/embassies	AED 63
Liability letter issued to financial institutions	AED 63

Remittances	Fees	
Inward remittances: <ul style="list-style-type: none"> • Remittances in UAE Dirhams: <ul style="list-style-type: none"> - Credit to account (in AED) • Remittances in foreign currency: <ul style="list-style-type: none"> - Credit to account (in AED) - Credit to account (in the same foreign currency) 	<p style="text-align: center;">Free</p> <p style="text-align: center;">AED 10.50</p> <p style="text-align: center;">AED 10.50</p>	
Outward remittances*: <ul style="list-style-type: none"> • Central Bank transfers • UAE Telex/SWIFT charges GCC countries/All other countries • Cancellations/amendments 	Bank Counter	Personal Internet Banking/Mobile App
	AED 5.25	AED 1.05
	AED 78.75	AED 21
	AED 31.50	-
Swift Copy Charges	AED 15.75	
Pay Order/Demand Drafts/Banker's Cheque: <ul style="list-style-type: none"> • Issuance • Stop payment 	AED 52.50	
	AED 52.50	

* The above charges are for 'SHARED' option only at the bank counter or on Personal Internet Banking/Mobile App. The receiving or intermediary banks may deduct additional charges, if applicable. If you have opted for 'OUR' option, an additional corresponding bank charge of AED 105 for foreign currency fund transfers or AED 1.05 for local currency (AED) fund transfers will apply at the bank counter or on Personal Internet Banking/Mobile App. If the commissions, fees or other charges are passed on to the Bank by the correspondent or the beneficiary bank, then the Bank may debit such amounts from your account with the Bank post the funds transfer.

Debit Card	Fees
Debit Card issuance: - Primary Card/1 st Supplementary Card - Additional Supplementary Debit Card - Debit Card replacement (lost/stolen/damaged)	Free Free AED 26.25
Usage fee in the UAE at ADCB Network* ATMs: - Cash withdrawal - Denial - Inquiry - Cash deposit - Funds transfer (within same CID)	Free Free Free Free Free
Usage fee in the UAE at Non-ADCB Network* ATMs (UAE Switch): - Cash withdrawal - Denial - Inquiry	AED 2.10 AED 2.10 AED 2.10
Usage fee in Arab Gulf Co-operation Countries (GCC Switch ATMs): - Cash withdrawal - Inquiry	AED 6.30 AED 3.15
Usage fee at international ATMs i.e. outside UAE and GCC: - Cash withdrawal	AED 21
Other charges: - Foreign Currency transaction margin - Copy of sales slip	2% AED 26.25

Prepaid Cards	Fees
Issuance fee	AED 15.75
Personalization fee	AED 10.50
Replacement fee	AED 26.25
Packaging fee	Standard packing: Free Premium packing: AED 15.75
Statement fee	AED 10.50
Redemption fee	5.25% or AED 26.25 whichever is higher
Processing fee on foreign currency transaction added to exchange rate (POS & ATM)	2.0%

*ADCB/UNB/Al Hilal Bank.

Credit Cards	
Annual Fee	
UNB World Card/UNB Platinum Card	AED 630
UNB Titanium Card/UNB Titanium Power Card	Free
UNB Vantage Credit Card	Free
UNB ADCOOP Extra and Spar Titanium Card/ UNB ADCOOP Extra Classic Card	Free
UNB Egypt Air Credit Card Free	Free
UNB Cashback Card	AED 262.50
UNB Gold Card	AED 262.50 – 367.50
UNB Classic Card	AED 262.50
UNB International Card/UNB Internet Card	Free
Supplementary Card: UNB World Card/ UNB Platinum Card	AED 525 (up to 4 free)
Supplementary Card: All other Card types	AED 105 (up to 4 free)
Retail Interest Rate	
UNB World Card	2.99% - 3.25%
UNB Titanium Power Card	0.99% - 3.19%
All Other Card types	3.19% - 3.25%
Cash Advance Interest Rate	3.25% - 3.50%
Balance Transfer/Payless Program interest rate	1.20% p.m.
Other Fees and Charges	
Cash Withdrawal Fee	3.15% or AED 105 (whichever is higher)
Balance Transfer/Payless Program processing fee	4.20%
Balance Transfer/Payless Program cancellation fee	4.20% or minimum AED 52.50
Late payment fee	AED 241.50
Duplicate statement	AED 47.25
Copy request from merchant	AED 68.25
Foreign transaction fee*	2.99%
Payment at exchange houses	AED 5.25/transaction
AED transaction outside UAE	2.10%
Replacement card	AED 78.75
Liability/No Liability Letter	AED 52.50

*This fee is in excess to the regular processing fee charged by VISA or Mastercard on non-AED transactions.

Over-limit fee	
UNB Titanium Power Card	AED 367.50
UNB Classic Card/UNB Egypt Air Classic Card/ UNB ADCOOP Extra Classic Card/ UNB International Card/UNB Internet Card	AED 315
All other Card types	AED 210
Credit shield per month	
UNB Titanium Power Card	0.273% of outstanding
All other Card types	0.935% of outstanding

Loans	Fees
Mortgage Loans	
Processing fees (of the loan amount capped at AED 52,500)	1.05% of loan amount
Property swaps administration fee	AED 1,386
Property Insurance	Linked to cost of insurance and period of loan as per the contract
Life Insurance	
Life or Property Insurance assignment fee	AED 5,250
Clearance letter	AED 89.25
Issuance of No Objection Certificate (NOC)	AED 89.25
Request of Other Letters	AED 89.25
Valuation Fees* - Apartments and Villas	AED 3,150
Valuation Fees* - Construction Loans	AED 5,250
Early settlement fees/Partial settlement fees	3.15% of settled amount
Switch fees, if applicable	Upto 1.05% of loan outstanding
Mortgage loan liability letter	AED 89.25
Loan account statement	Free
Delayed payment penal fees	3.15% of delayed amount. Maximum AED 735 per month
Other Certificate	AED 78.75
Non-standard statement production/ copy of original documentation	AED 105

* Maximum applicable for every instance of valuation.

Personal Loans	
Processing fees - fresh and buy out loans	1.05% of loan amount. Minimum AED 525
Processing fees - top ups	1.05% of top up loan amount. Minimum AED 525
Credit life insurance	Linked to cost of insurance and period of loan as per the contract
Early settlement fees/Partial settlement fees	1.05% of settled amount. Maximum AED 10,500
Deferment of installment	AED 105 per deferment
Delayed payment penal fees	2.10% of the delayed amount. Minimum AED 52.50 and maximum AED 210 per month
Loan rescheduling fee	AED 262.50
Loan cancellation fee	AED 105
Other document (loan copy, issuing redemption statement, audit confirmation etc.) requested by customers	AED 26.25

Revolving Overdrafts	
Revolving overdrafts fee	AED 210

Auto Loans	
Processing fees	1.05% of loan amount. Minimum AED 525
Early settlement fees/Partial settlement fees	1.05% of settled amount
NOC to Traffic Department	Free
Replacement of existing post dated cheques/standing instructions/repayment account	AED 105
Advance payment of installment	1.05% of the advanced payment
Change of due date on standing instructions	AED 52.50
Loan rescheduling fee	AED 262.50
Late payment penal fees	2.10% of the delayed amount. Minimum AED 52.50 and maximum AED 525 per month
Loan Liability Letter	AED 63 (Nil in case of settlement caused by loss due to accident/theft)

Release of Term Deposit which is pledged against auto loan account	Free
Mortgage release letter	Free
Installment deferment charges	AED 105
Cancellation fee	AED 105

Safe Deposit Boxes	Fees
Annual Fee	Small Size: AED 210 Medium Size: AED 420 Big Size: AED 630 Large Size: AED 840 Extra Large Size: AED 1,050

General	Fees
Postage - Within the UAE	AED 31.5
Postage - Outside the UAE	AED 52.5
Courier - Within the UAE	AED 52.5
Courier - Outside the UAE	Actual cost, minimum AED 105