

Application for Sales Invoice Finance

1. Date: ____/____/____

2. We refer to Opening Credit Facility agreement (The Facility) between us as customer and the Bank, standard Terms in the Facility Agreement and terms and conditions attached to this application and wish to avail a loan as below under the Facility.

Please select the appropriate option and complete the required information relating to the trade service requested.

- ☐ a. Sales Invoice Finance
- ☐ b. Sales Invoice Finance with Post Dated Cheque (PDC)
- ☐ c. Extend maturity date of loan reference _____
from (Date) ____/____/____ to (Date) ____/____/____
(Please attach duly signed separate sheet as annexure for multiple maturity date extension requests)
- ☐ d. Others _____

3.1 Company Name (Seller / Borrower)

4.1 Transaction Currency (invoice currency)

4.2 Transaction Amount (Total of all invoices)

4.3 Loan Tenor

4.4 Loan Currency

4.5 Loan percentage (% of transaction amount to be financed)c

Payment Instructions

5.1 Proceeds Disposal

- ☐ Credit proceeds of the Loan to our account Account number _____, held with you.
- ☐ Other _____

6. Goods / Services / Utility Description (Where Transaction Currency and Proceeds Disposal are not in the same currency)

7. Exchange (Where Transaction Currency and Proceeds Disposal are not in the same currency)

- ☐ Convert at Spot Rate _____
- ☐ Under forward contract number _____
dated ____/____/____

8. Principal, Interest and Charges

- ☐ Debit our account No. _____ Principal and any other amounts owing to the Bank where payment has not been received in the collection account / collection account is not available.
- ☐ Debit our account No. _____ for interest and charges.

9. Transaction Summary

Name of Buyer	Document reference	Currency	Transaction Amount	Cheque number	Cheque Amount	Origin of Goods	Port of loading*	Port of Discharge*

Please attach duly signed separate sheet with above summary where the transactions exceed the space provided above.

☐ All relevant documents have been attached

Note:

- Document reference includes in its definition documents titled Invoice, Tax Invoice, Final Invoice etc. (however named) that establishes the requirement of a payment to be affected for value of goods / services delivered.
- Sales Invoice Finance requests to include transaction supporting documents: Invoice (however named) and related transport documents / delivery confirmations as applicable.
- Cheque number and Cheque amount are applicable only for transactions submitted along with PDC(s).

Terms and Conditions

- This is an Invoice Finance loan application and Utilization Request under The Facility ("Application").
- Terms used in this application and not defined herein shall have the meaning given to them in The Facility.
- We attach for each of the Document reference in the Transaction Summary table; copy of the invoice, shipping documents, certificate of origin (where applicable) and/or other supporting document required or may be requested from time to time.
- We hereby acknowledge and agree the following:
 - the Bank shall have the exclusive right at any time to accept or reject any or all of the requests set out in this application in accordance with the terms of the Transaction Documents;
 - the Bank may, by agreement with us, vary any of the terms set out in this application; and
 - the Bank shall have the absolute discretion to provide finance against all or any of the Invoices.
- We hereby confirm:
 - that the Invoices submitted to the Bank for finance are our own property and that all the contractual terms have been complied with by us.
 - no Default is continuing or would result from the proposed Utilization of the Facility;
 - the Repeating Representations to be made by each Obligor are correct in all respects.
 - We confirm that no other financing has been availed or will be availed from any financial institution against any of the Invoices.
 - The amount of loan and tenor of each loan will be as per Facility approved. We authorize the Bank to debit our Account for any shortfall of settlement funds not received from the buyer.
 - Our sale is in full compliance to UAE Laws and UAE, UN, EU, US Sanctions Compliance.
 - To provide the Bank with any other transaction supporting documents that may be requested from time to time.
- We and the Bank hereby acknowledge and agree that the provisions of the Standard Terms shall apply to this Application as if set out in full herein including relevant clause for Amendments and waivers and Enforcement.
- This application and any non-contractual obligations arising out of or in connection with these Standard Terms or any other Finance Document are governed by the laws of the Relevant Emirate and, to the extent applicable in the Relevant Emirate, the federal laws of the UAE.

☐ We acknowledge and agree to the above mentioned terms and conditions.

Authorised Signatory and Company Stamp