

Press Release

ADCB launches banking proposition for Golden Visa customers

ADCB signs a strategic partnership with the Abu Dhabi Residents Office (ADRO) to endorse the 'Thrive in Abu Dhabi' programme

Abu Dhabi-UAE, 14 February, 2022: Abu Dhabi Commercial Bank (ADCB) is proud to announce the launch of a new banking proposition designed exclusively for UAE Golden Visas customers to support their ambitions in the UAE. ADCB has launched this initiative following the signing of a strategic partnership with the Abu Dhabi Residents Office (ADRO), which was set up by the Abu Dhabi Department of Economic Development (ADDED) to support the emirate's thriving international community.

ADCB will offer banking products and services that have been designed to meet the unique needs of UAE Golden Visa applicants, who will be able to benefit from mortgages at attractive interest rate. Among other eligibility criteria, ADCB customers can apply for Golden Visa under the Investor category with a minimum of AED 2 million deposit with the Bank. New ADCB Golden Visa customers will receive exclusive rewards.

Hareb Al Muhairi, Executive Director of the Abu Dhabi Residents Office, said that the partnership between ADDED and ADCB brings attractive benefits to Golden Visa holders that would reinforce their integration into Abu Dhabi's market and help attract more talent, specialties and capital to the emirate. This will create the economic momentum that can accommodate Abu Dhabi's lofty ambitions."

Mohammed Al Jayyash, Group Chief Operations Officer, at ADCB said: "ADCB is proud to be supporting the UAE's societal and economic objectives by offering exclusive and tailored banking solutions for UAE Golden Visa Customers. This unique segment of customers has ambitious goals and strong ties to the UAE, and we are pleased to be able to offer them a banking service that recognizes and supports their long-term ambitions in the UAE.

ADCB's partnership with the Abu Dhabi Residents Office is one of our latest initiatives to support the objectives of the Abu Dhabi Economic Vision 2030, which has a strong emphasis on growing the Emirate's diverse community and thus contributing to the development of the UAE knowledge-based economy. ADCB is committed to building long-term relationships with its customers and providing them with a trustworthy and transparent platform for their sustainable financial planning, growth and future."

ADCB and ADRO have also jointly endorsed the 'Thrive in Abu Dhabi' programme, launched earlier last year to boost Golden Visas and open new pathways providing long-term residency for international talent working, creating, studying, excelling and investing in key sectors and specialties in Abu Dhabi.

The historic UAE Golden Visa initiative was launched in 2019 to provide a system for long-term residence visas, enabling foreign nationals to live, work and study in the UAE.

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About The ADCB Group

The ADCB Group is one of the UAE's leading financial institutions, based in Abu Dhabi, UAE. Serving over one million customers with a wide range of market-leading products and services, the ADCB Group's core businesses are Consumer Banking, Wholesale Banking and Treasury & Investments.

With a host of award winning digital solutions and market firsts, the ADCB Group is driving digital innovation in the financial services industry, helping provide the highest levels of service and convenience to its customers and partners.

The ADCB Group operates major financial and non-financial subsidiaries. These subsidiaries include Al Hilal Bank, providing Islamic banking services for retail customers, and ADCB Egypt, providing both corporate and retail banking services.

Further information on the ADCB Group can be found at adcb.com

About the Abu Dhabi Residents Office

The Abu Dhabi Residents Office is a division of the Abu Dhabi Department of Economic Development (ADDED), established to support the emirate's thriving international community. The office is dedicated to helping new residents settle into Abu Dhabi and supporting the integration and harmonisation of expatriates with the local culture and society. The office is developing smart services for its global talent residency programmes, guides for the international community, as well as active research and engagement initiatives that promote life in the emirate. The office also advocates for international residents and actively contribute to shaping policies that improve the quality of life for everyone in Abu Dhabi, now and in the future.

To find out more, visit adro.gov.ae.