



Interest Rates

- 2% per annum standard interest rate is applied to the monthly average balance and paid on the first day of the following month.
- 2.5% per annum bonus interest rate is applied on the end of day balances and paid on the goal achievement date upon meeting the eligibility criteria.
- You may not receive any bonus interest* in case of withdrawal or account closure before the goal achievement date.
- You are free to withdraw any amounts from your Milestone Savings Fund Account. However, in order to maintain your eligibility for bonus interest, please ensure that the maximum value of withdrawals does not exceed a single monthly contribution. E.g. if your monthly contribution is AED1,000, you can withdraw up to AED1,000 while still being eligible for the bonus interest, as long as all withdrawals are refunded back to the Milestone Savings Fund Account before the goal achievement date.
- You can avail the bonus interest in case you miss up to one contribution, as long as it is refunded back to the Milestone Savings Fund Account before the goal achievement date. Missing more than one contribution leads to non-eligibility of the bonus interest.

**The bonus interest is the goal achievement interest rate; applied on the total end of day balances for the entire goal achievement period and paid to the customer on the goal achievement date, provided if:*

- *the customer achieves the goal amount*
- *the customer has not missed any systematic fund transfer during the goal achievement period;*
- *the goal amount has not decreased during the goal achievement period;*
- *there is no debit from the Milestone Savings Fund Account, which reduces the goal amount or any amount deposited in the Milestone Savings Fund Account through the systematic fund transfer.*
- *the Milestone Savings Fund Account has not been closed before the goal achievement date; and*
- *the total balance on the Milestone Savings Fund Account should not surpass AED10 million or equivalent in other currencies.*