

ABU DHABI COMMERCIAL BANK PJSC

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First quarter 2026

Investor presentation

June 2026

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1. ADCB overview

Third-largest bank by total assets in the UAE



(1) As at 31 March 2026

(2) The Government of Abu Dhabi entity Mubadala Investment Company through its wholly-owned subsidiary, One Hundred and Fourteenth Investment Company – Sole Proprietorship LLC and One Hundred and Fifteenth Investment Company – Sole Proprietorship LLC

(3) Based on latest statistics published by UAE Central Bank as at January 2026, UAE banking operations only

(4) Total number of retail customers for ADCB UAE only

Strong financial performance and ongoing proactive engagement is driving ratings strength

Credit ratings

S&P Global Ratings **A+/Stable/A-1**
12 May 2026

Fitch Ratings **A+/F1/Stable**
5 May 2026

Credit rating upgraded on 14 March 2025 from A to A+. Upgrade citing “sound earnings generation” placing **ADCB among the top banks in MENA**

“ ADCB benefits from a leading franchise in the UAE and is the third-largest bank by total assets. The bank’s performance in 2025 further strengthened its credit profile, with continued improvements in profitability and asset quality. ”

“ ADCB’s solid funding profile and liquidity mitigate funding outflow risks. Its loans-to-deposits ratio is comfortable at 81.2%, highlighting the stability of its loan portfolio funding. The bank has ample high-quality liquid assets, enhancing its liquidity profile and providing flexibility to face short-term market volatility. ”

“ AED 6.1 billion capital increase in 2025 further strengthened the bank’s buffers amid broader uncertainties. ”

“ Abu Dhabi Commercial Bank PJSC’s (ADCB) Issuer Default Ratings (IDRs) reflect potential support from both the UAE (AA-/Stable) and Abu Dhabi (AA/Stable) authorities, as reflected in its Government Support Rating (GSR) of ‘a+’. This reflects the authorities’ strong ability to, and record of, supporting the banking system, if needed. ”

“ ADCB’s VR reflects its strong domestic franchise, good funding and liquidity and improved asset-quality metrics and strengthened capital metrics, counterbalanced by accelerated lending growth, albeit predominately in lower risk segments. ”

“ The bank has increased its appetite for government-related lending in recent years, which is positive for business model stability. ”

ESG ratings

MSCI **AA**
23 March 2026

MORNINGSTAR SUSTAINALYTICS **14.6 Low Risk**
15 October 2025

“ ADCB’s **cybersecurity practices lead those of industry peers**. MSCI noted evidence of **extensive data protection processes**, including certification to external information security management standards and **robust compliance programs**. ”

“ **ADCB leads industry peers in talent management**. It has a formal grievance redressal channel to address potential workplace issues. ”

“ The bank **leads peers in environmental risk management measures**. Notably, it has management systems in place for assessing ESG risks tied to lending, and its **board is engaged in climate-related risk mitigation**. ”

“ Its **consumer financial protection initiatives lead those of industry peers** and include a fair advertising policy. ”

“ ADCB’s overall **ESG-related disclosure follows best practice**, signaling strong accountability to investors and the public. In addition, the company’s ESG-related issues are overseen by the group sustainability committee, suggesting that these are integrated in its core business strategy. ”

“ ADCB also has a **comprehensive programme in place to manage product governance**, which includes **managerial oversight for responsible product offering** and marketing and mechanisms in place to receive and investigate customer complaints. ”

“ The company has a very **strong programme in place to manage data privacy issues**. It conducts regular employee training on data privacy issues, which are overseen by the bank’s data privacy office. Moreover, ADCB’s reporting includes **strong initiatives to address human capital**. ”

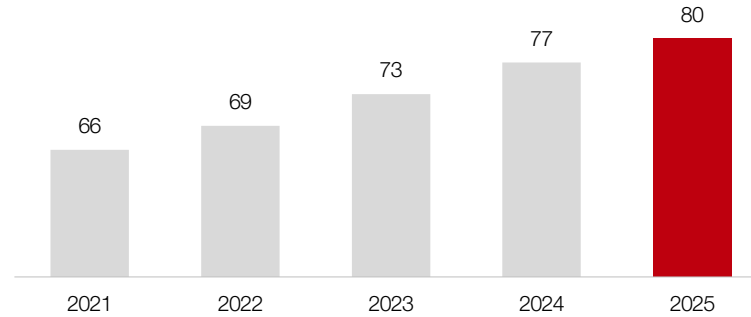
Passion for service excellence reflected in NPS score and brand value

A culture of service and delivery embedded across ADCB

- **Embedded service culture:** Service excellence is embedded across ADCB, with strong governance, cross-functional collaboration, and data-driven insights to continuously enhance customer outcomes
- **CX committee leadership:** A CEO-chaired quarterly committee (elevated to Management Executive level in 2024) oversees service performance, addresses gaps, and ensures accountability
- **Service quality forums:** 40 forums in 2025 drove rapid improvements across 95+ customer journeys, supporting key initiatives like branch efficiency and process redesign
- **Voice of the customer:** Direct customer feedback (9 sessions in 2025) informs product design, digital enhancements, communication, and overall service delivery



Bank-wide NPS (5-Year Trend)



Brand Finance 2026 rankings

- **Brand value up 33% YoY** to USD 4.4bn (from USD 3.34bn in 2025)
- **#6 most valuable banking brand** in the Middle East
- **#15 overall brand in Middle East 150**, up from #19 in 2025
- **#7 brand in UAE 50**, improving from #8 in 2025
- **#8 among the UAE's strongest brands**
- **AAA brand rating** maintained, with a Brand Strength Index of 82.1/100

Customer journey design CoE

Cross-functional centre applying end-to-end design methodology. Promotes customer-centric innovation, agility, and streamlined experiences.

AI-powered service model

'Next Best Product' leverages data for personalised offers. AI embedded in workflow automation, journey analytics, and fraud protection.

Branch efficiency programme

Repositioned branches as advisory hubs. Automated non-customer-facing activities. Five-star ratings through independent online channels.

Unlocking a new era in ADCB's digital banking through a next-gen, AI-powered mobile app

Powered by AI. Shaped by you

- Transforming the app into an intelligent financial partner simplifying everyday banking
- Leveraging artificial intelligence, machine learning and advanced data capabilities to redefine digital banking
- Delivering integrated investment capabilities that give customers a comprehensive, unified view of their entire investment portfolio with the bank, spanning local and international markets
- Ability to execute instant transactions across US-listed equities, exchange-traded funds (ETFs), and cryptocurrencies, with real-time access to global markets

AI-Powered Smart Banking

Experience smarter banking powered by advanced AI, with intuitive prompts assisting across a wide range of digital services



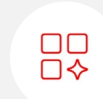
Faster Seamless Services

Manage your accounts, cards, loans and services in one place, with a faster and more seamless experience



Intuitive end-to-end journeys

Every journey has been reengineered and redesigned to be more intuitive



All-in-one app

Open accounts, apply for banking products, and set up your investment portfolios, all in one app



Investment & Trading

Trade US equities, ETFs and cryptocurrencies instantly within the app, with real-time access to global markets



Display modes

Switch between light and dark modes for a more comfortable and personalised viewing experience on your device



ADCB Mobile Banking App ratings

App Store (iOS)

4.5

in May 2026



Google Play (Android)

4.8

in May 2026

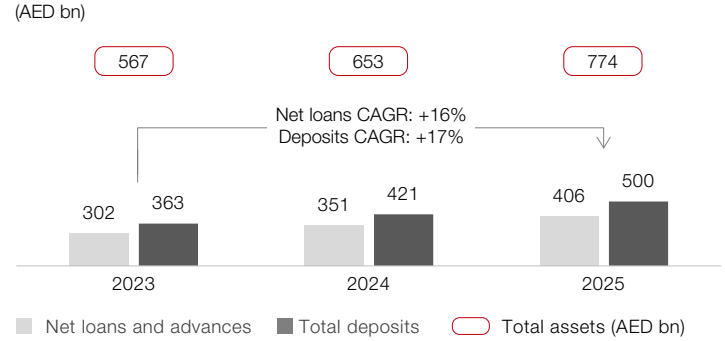


For more information, please see [press release](#)

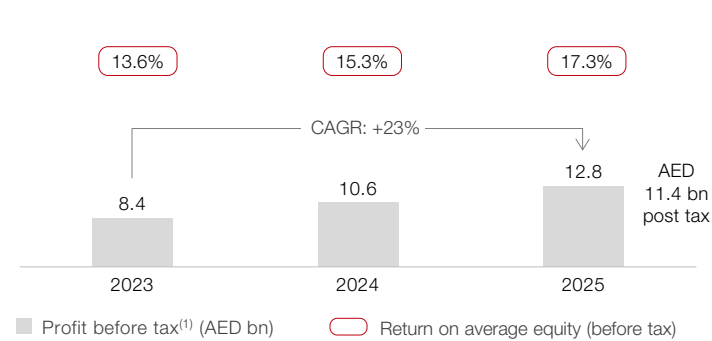


ADCB 3-year journey: key financial metrics

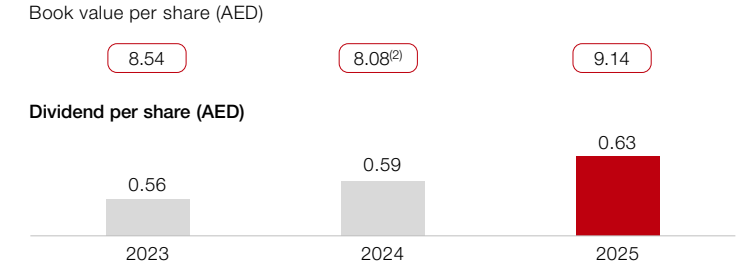
Balance sheet of AED 653 bn, reflecting robust growth in loans & deposits



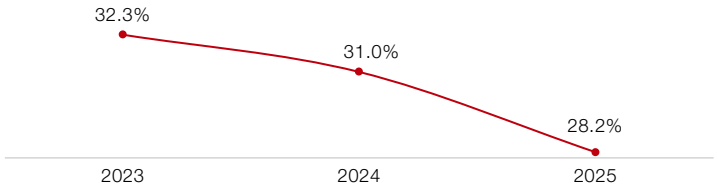
Delivered continued profitability



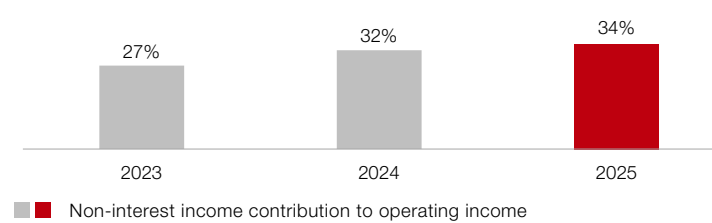
Creating significant shareholder value



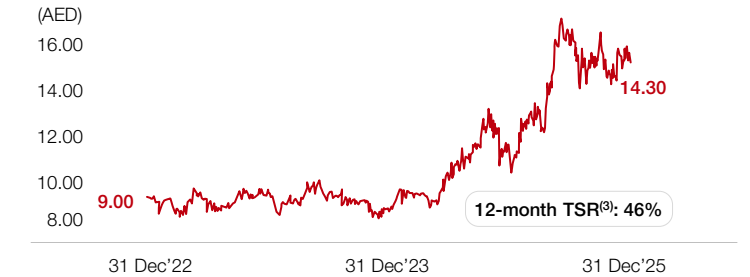
Disciplined cost management (410 bps decline in C:I ratio)



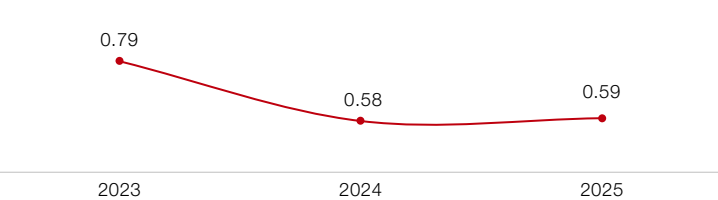
Increased non-interest income, enabling effective capital deployment



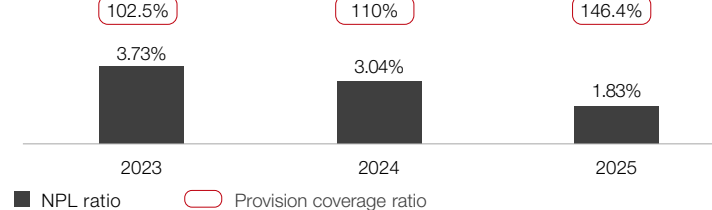
3 Year TSR⁽³⁾ of 86% with share price +59%



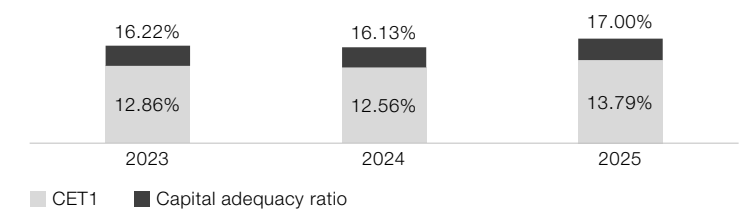
Improved asset quality (cost of risk %)



NPL ratio at historical lows



Robust capital ratios



Note: CAGR calculations are from 2022 to 2024

(1) Net of loss on discontinued operations, as applicable

(2) 2024 comparative figure restated based on reclassification

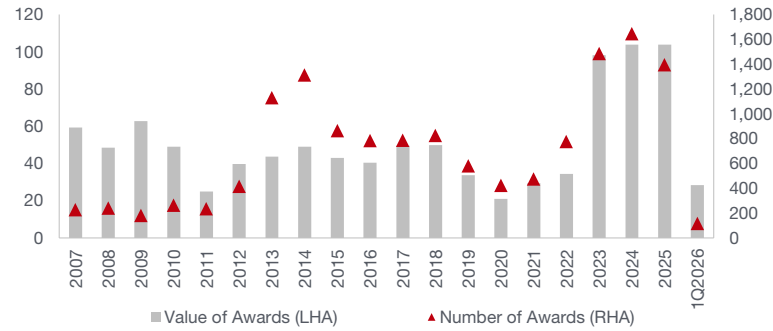
(3) Bloomberg calculation assumes total return without reinvestment of dividends

2. UAE – Economic landscape

Investment outlook to remain strong

UAE: Total project awards solid in Q1 2026, at 27% of 2025 total; 1Q awards largely in 2M 2026, wait-and-see approach in March

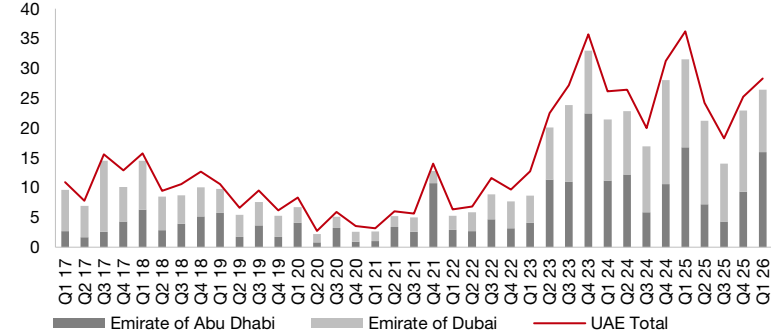
USD bn (LHA); number of awards (RHA)



Source: Meed projects, ADCB Economic Research

UAE: Project awards in the UAE ticked up in sequentially in Q1 2026; Abu Dhabi accounted for over 50% of awards, with Dubai at over 30%

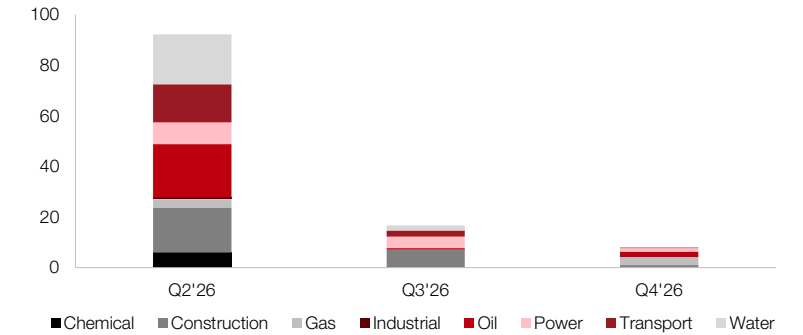
USD bn



Source: Meed projects, ADCB Economic Research

UAE: Broad-based project award outlook for H1 2026; However, significant uncertainty with Iran conflict, including over costs

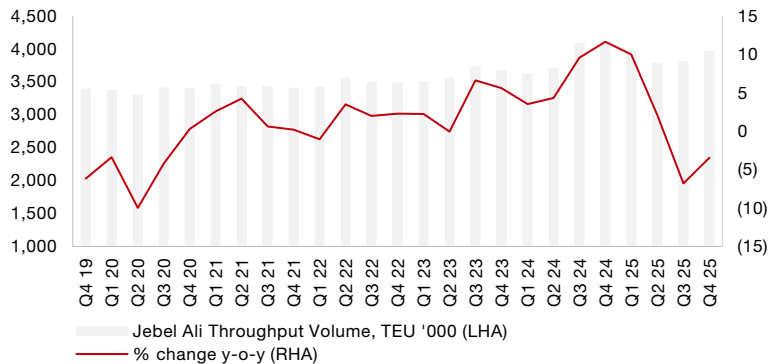
USD bn



Source: Meed projects, ADCB Economic Research

UAE: Jebel Ali throughput volumes broadly flat in 2025; Virtually no volumes passing through the Strait of Hormuz from March

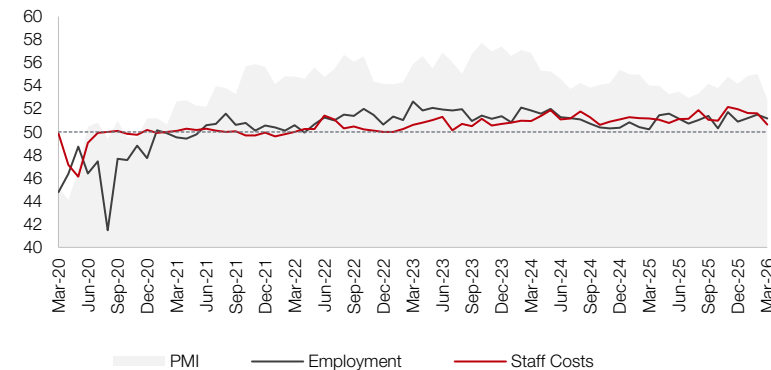
TEU '000' (LHA); % change y-o-y (RHA)



* Twenty-foot equivalent units.
Source: DP World, ADCB Economic Research

UAE: PMI data shows positive hiring activity in March; However, indications of job and pay cuts in hospitality sector

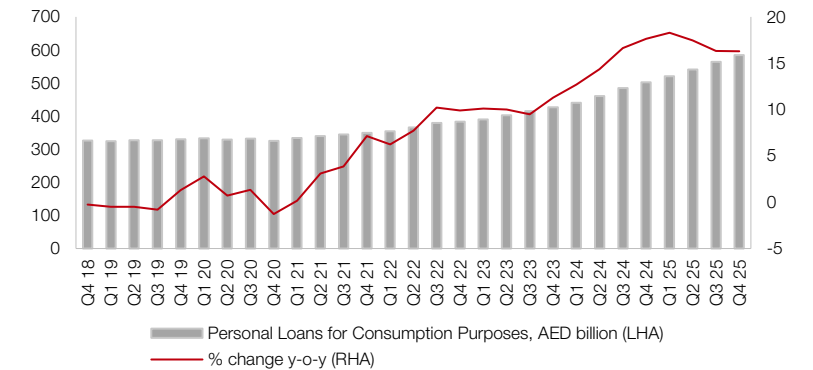
Index: A reading above 50 indicates an expansion



Source: IHS Markit, ADCB Economic Research

UAE: Retail credit for consumption has continued to see robust growth, Softer confidence and higher inflation (fuel prices) to impact

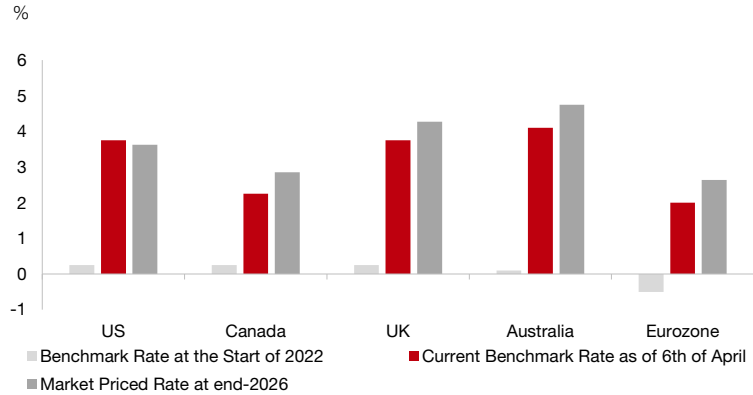
AED bn (LHA); % change y-o-y (RHA)



Source: Central Bank of the UAE, ADCB Economic Research

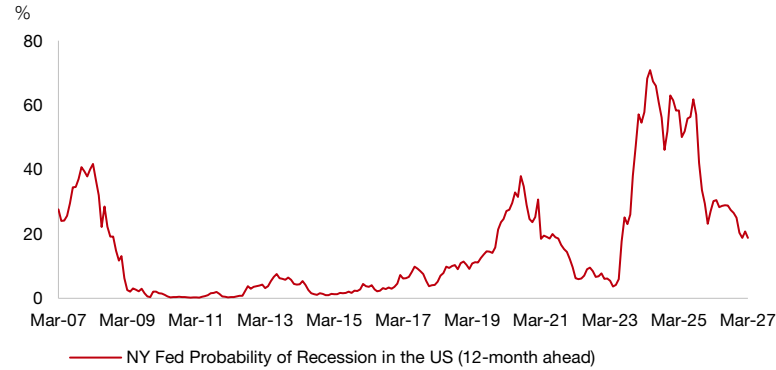
Strong UAE macro-economic fundamentals supporting positive business and consumer confidence

Global: Fed rate cut expectations pared back – market sees no cut in 2026; Over 50 bps of hikes priced for ECB and BoE



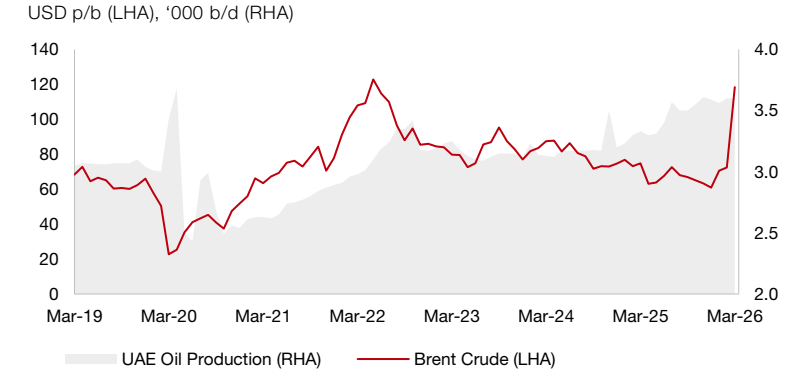
Source: Bloomberg, Federal Reserve, BoE, ECB, RBA, BoC, ADCB Economic Research

US: Recession probability moderated in March; Sharp rise in inflation and growth risks that could be reflected in April data



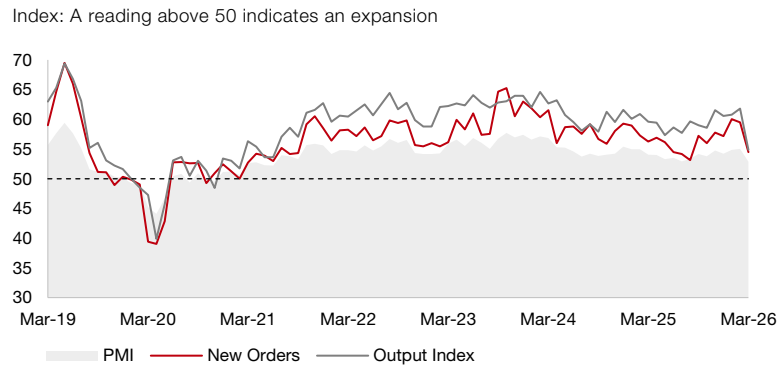
Source: NY Federal Reserve, Bloomberg, ADCB Economic Research

UAE: Higher oil price could counterbalance weaker exports, if the conflict is short lived; Oil price to remain elevated



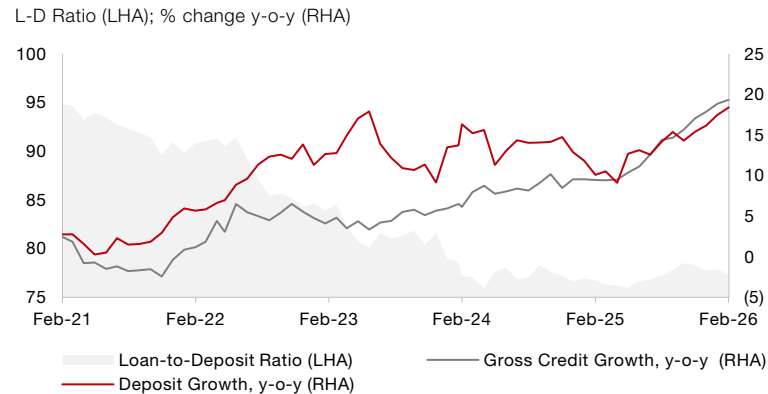
Source: Bloomberg, ADCB Economic Research

UAE: PMI remained in expansionary territory in March, though slowing; moderation in output and new orders



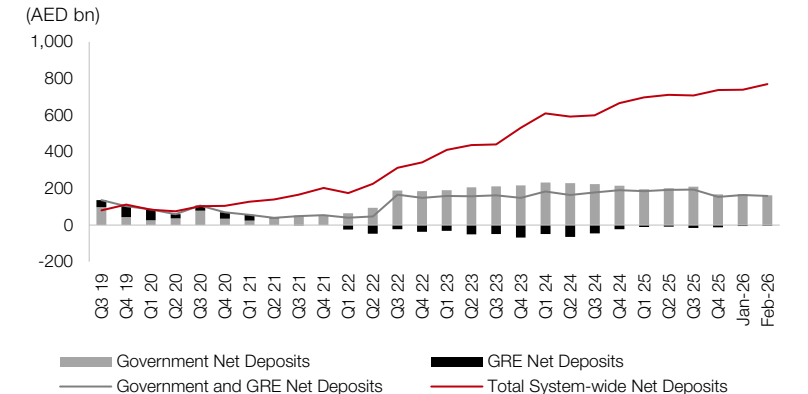
Source: S&P Global, ADCB Economic Research

UAE: Gross credit growth continued to outpace rise in deposits in 2M2026, supporting system-wide liquidity



Source: Central Bank of the UAE, ADCB Economic Research

UAE: Net system-wide deposits have risen in 2M2026, driven by private sector and government



Source: Central Bank of the UAE, ADCB Economic Research

3. Financial highlights

Strong start to 2026 driven by high-quality loan growth, diversified earnings and efficiency gains against a resilient UAE backdrop

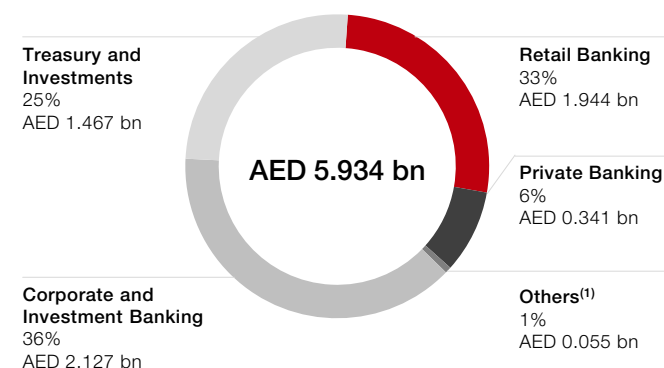
Financial highlights

- Consistent execution of the five-year strategy:** Strong earnings momentum with profit before tax increasing 30% YoY to AED 3.781 bn, extending ADCB's track record to 19 consecutive quarters of profit growth
- Continued income diversification:** Non-interest income grew 36% YoY and represented 37% of operating income, up from 32% in Q1'25, reflecting strength of fee and trading revenue streams
- Lowest quarterly cost to income ratio:** Improvement of 360 bps YoY to a record low of 25.6%, resulting from top line growth and sustained efficiencies
- Resilient balance sheet growth:** Net loans to customers increased 18% YoY (AED 66 bn) and 5% QoQ (AED 20 bn) to AED 426 bn characterised by a high-quality, well-diversified portfolio
- ADCB franchise driving customer deposit growth:** Deposits increased 18% YoY (AED 81 bn) and 5% QoQ (AED 23 bn) to AED 523 bn, with net inflow of AED 14 bn CASA deposits during the quarter
- Optimised cost of funds:** CASA deposits rose 24% YoY (AED 48 bn), accounting for 46.9% of total deposits versus 44.7% in Mar'25, supporting a favourable funding mix in a lower rate environment
- Strong capital and liquidity position:** CET1 ratio of 13.82% and LCR of 124.2%, underpinning a resilient balance sheet and supporting the Bank's ability to navigate an evolving operating environment
- Full-year 2026 and medium-term guidance reiterated:** Reflecting continued business momentum, disciplined execution and confidence in the UAE's underlying economic fundamentals

Q1'26 key highlights

Diversified growth by business streams

% contribution to Q1'26 operating income



YoY deposit growth

AED +81 bn

+18% YoY

YoY net loan growth

AED +66 bn

+18% YoY

Profit before tax

AED 3.781 bn

+30% YoY

Note: Figures may not add up due to rounding differences

(1) Comprises of operations of subsidiaries not included in other segments, real estate management income of associate and rental income earned from properties of the Group

Sustained momentum with 19 consecutive quarters of growth in profit before tax

Income statement (AED mn)	Q1'26	Q4'25	Q1'25	ΔQoQ%	ΔYoY%
Total net interest income ⁽¹⁾	3,738	3,833	3,393	(2)	10
Non-interest income	2,196	1,734	1,619	27	36
Operating income	5,934	5,568	5,012	7	18
Operating expenses	(1,519)	(1,647)	(1,465)	(8)	4
Operating profit before impairment charge	4,415	3,921	3,547	13	24
Impairment charge	(638)	(183)	(646)	248	(1)
Profit before tax⁽²⁾	3,781	3,736	2,906	1	30
Income tax charge	(420)	(394)	(460)	7	(9)
Net profit for the period⁽³⁾	3,361	3,342	2,446	1	37

Note: Figures may not add up due to rounding differences

(1) Including Islamic financing

(2) After including share in profit of associates

(3) Net profit after tax for Q1 2025 included a tax provision calculated at a rate of 15%, reflecting the introduction of the UAE Domestic Minimum Top-up Tax (DMTT) effective 1 January 2025. The Group subsequently assessed that it meets the eligibility criteria for the Initial Phase of International Activity Exclusion (IAE), resulting in application of a 9% statutory tax rate. Accordingly, year-on-year comparison of net profit after tax is not on a like-for-like basis

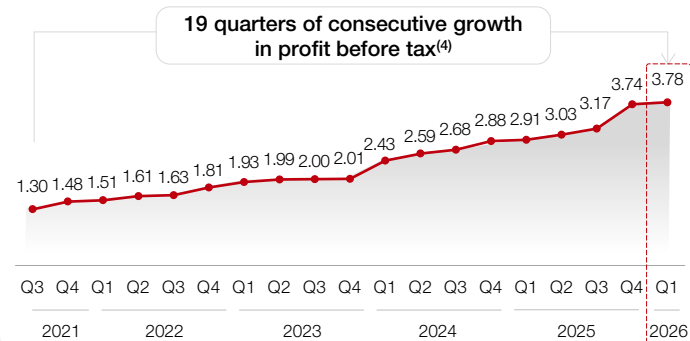
(4) Excluding net loss on discontinued operations (as applicable) and one-off gain recorded from the divestment of an 80% stake in Abu Dhabi Commercial Properties (ADCP) in Q4'23

(5) For ROATE/ROAE/ROAA calculations, net profit after tax attributable to equity shareholders has been considered, i.e. net profit after deducting coupon payments relating to Tier I capital notes

(6) Diluted earnings per share for Q1'26, Q4'25 and Q1'25 are AED 0.40, 0.44 and 0.30 respectively

Q1'26 profit before tax (AED bn)

3.781 +30% YoY
+1% QoQ



RoAA⁽⁵⁾

1.62%

Q1'25: 1.36%

RoATE⁽⁵⁾

18.1%

Q1'25: 15.5%

RoAE⁽⁵⁾

16.3%

Q1'25: 13.7%

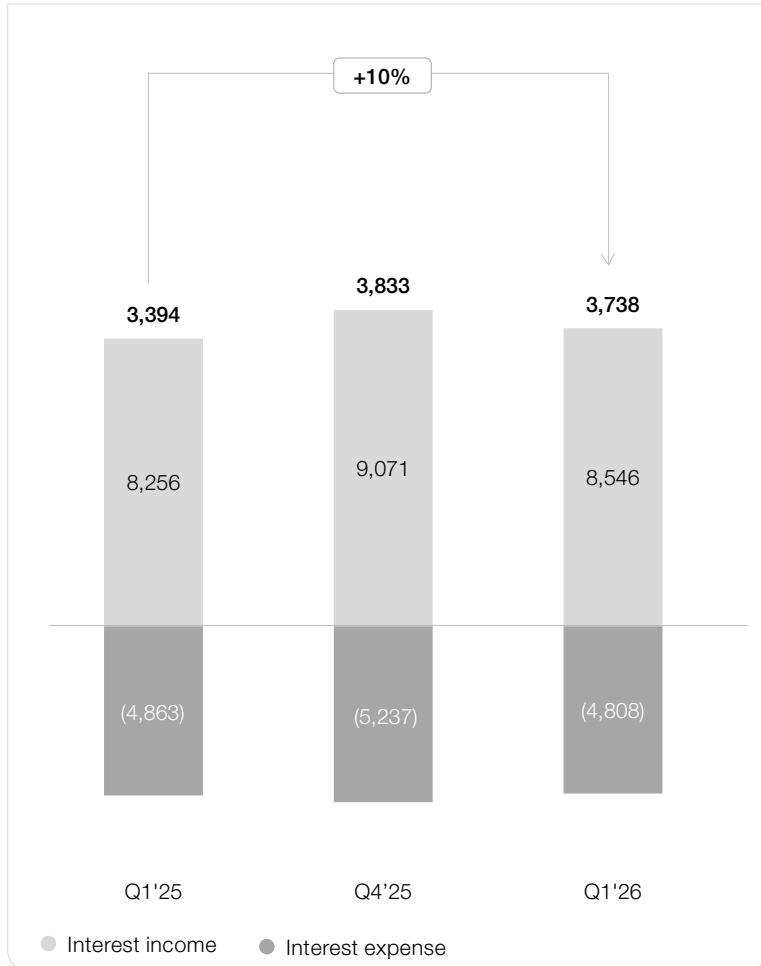
Basic EPS⁽⁶⁾

AED 0.40

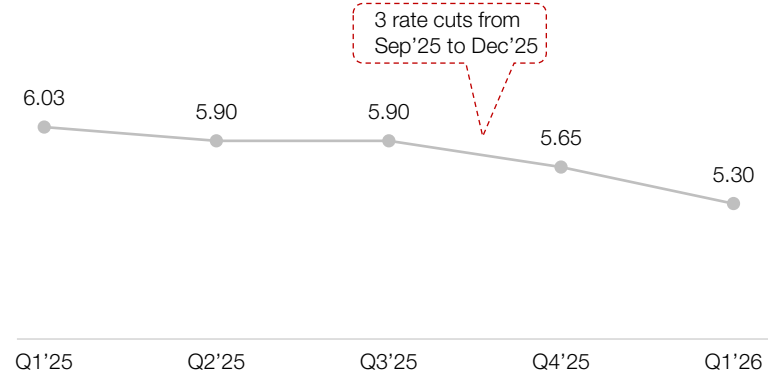
Q1'25: AED 0.30

Net interest income up 10% YoY on higher volumes, while NIM remained resilient supported by strong CASA inflows

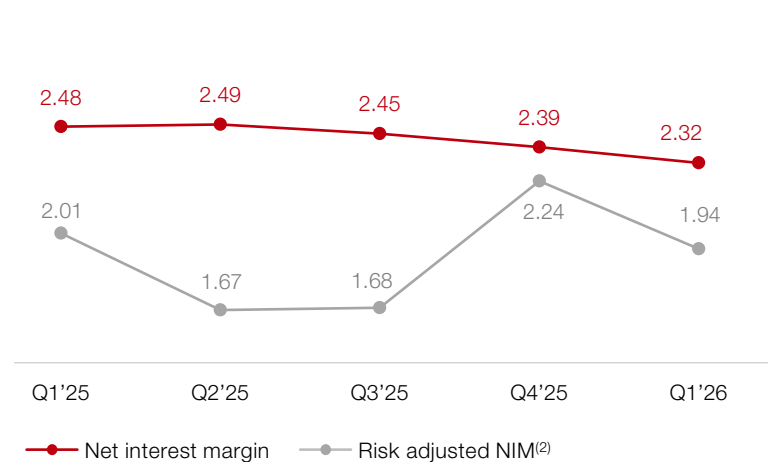
Net interest income (AED mn)



Asset yield (%)⁽¹⁾



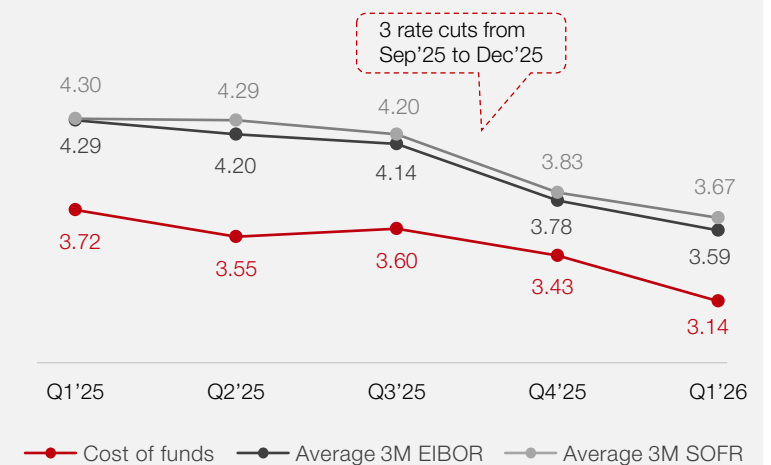
NIM and risk adjusted NIM (%)⁽¹⁾



Key highlights

- Net interest income of AED 3.738 bn was up 10% YoY, driven by higher volumes, and declined 2% QoQ due to the lower interest rate environment
- NIMs have remained resilient in the context of three benchmark rate cuts since September 2025, reflecting an optimised cost of funds supported by a higher contribution of CASA balances in the deposit mix

Cost of funds (%)



Note: Figures may not add up due to rounding differences

(1) FVTPL assets are non-interest bearing, therefore excluded from the calculation of Interest earning assets

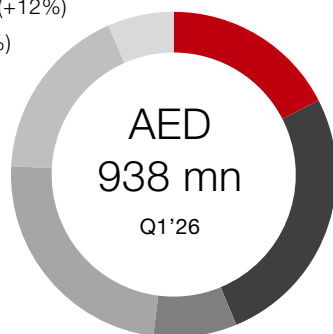
(2) Risk adjusted NIM: Net interest income less impairment charge on loans and advances to customers, banks, and investments securities divided by average interest earning assets

Strong growth in non-interest income across all line items, representing 37% of operating income, up from 32% in Q1'25

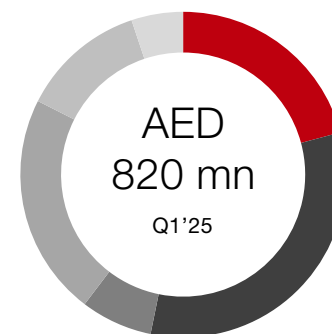
Non-interest income (AED mn)	Q1'26	Q4'25	Q1'25	ΔQoQ%	ΔYoY%
Net fees and commission income	938	888	820	6	14
Net trading income	959	637	559	51	72
Other operating income ⁽¹⁾	299	210	240	42	25
Total non-interest income	2,196	1,734	1,619	27	36

Net fees and commission income⁽²⁾ (AED mn)

- Card related fees: 103 ↓ (-28%)
- Loan processing fees: 332 ↑ (+54%)
- Asset mgt./investment services: 82 ↑ (+20%)
- Trade finance commission: 218 ↑ (+12%)
- Accounts related fees: 156 ↑ (+8%)
- Others⁽³⁾: 47 ↓ (-16%)



- Card related fees: 143
- Loan processing fees: 215
- Asset mgt./investment services: 68
- Trade finance commission: 195
- Accounts related fees: 144
- Others⁽³⁾: 56



Note: Figures may not add up due to rounding differences
 (1) Other operating income includes net gains/(losses) from investment properties
 (2) All figures in the pie charts are net of related expenses
 (3) Others mainly includes POS/acquiring related fees, bond arrangement fees, insurance commission, etc.

Key highlights

- **Net fees and commission income** of AED 938 mn increased **14% YoY**, primarily driven by higher loan-related fees, trade finance commissions, as well as asset management and investment services fees

+54% YoY

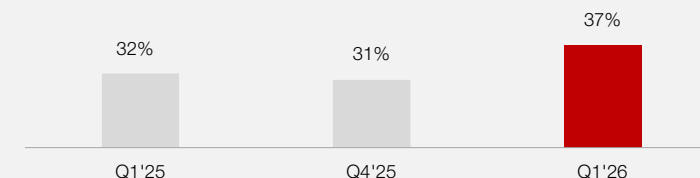
Q1'26 loan processing fees

+12% YoY

Q1'26 trade finance commission

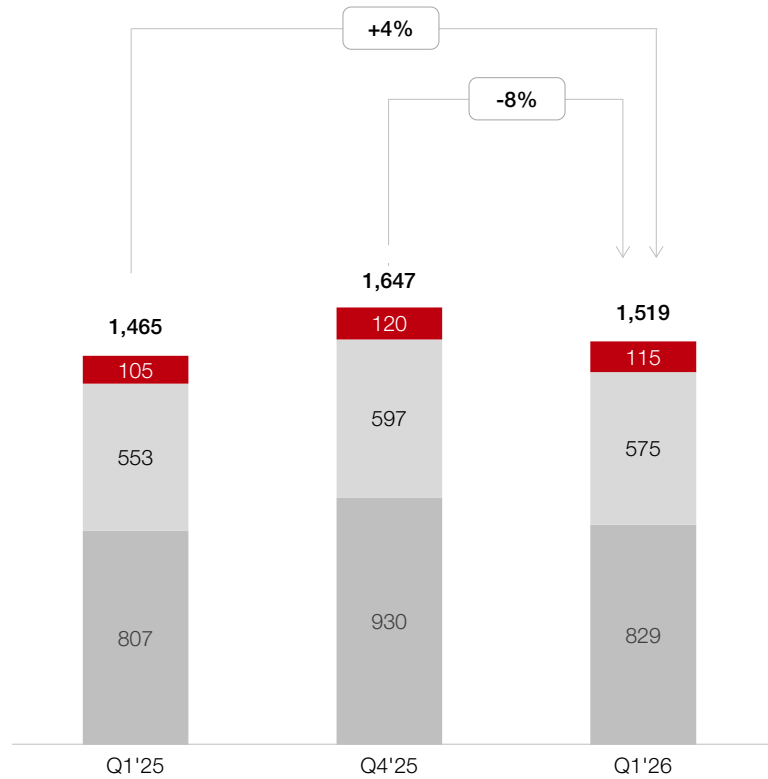
- **Net trading income increased 72% YoY and 51% QoQ** to AED 959 mn, mainly supported by higher gains from derivatives and financial assets at FVTPL
- **Other operating income increased 25% YoY** to AED 299 mn, primarily reflecting higher gains on the sale of non-trading investment securities, with a 42% QoQ increase mainly driven by gains on extinguishment of loans

Non-interest income/total income



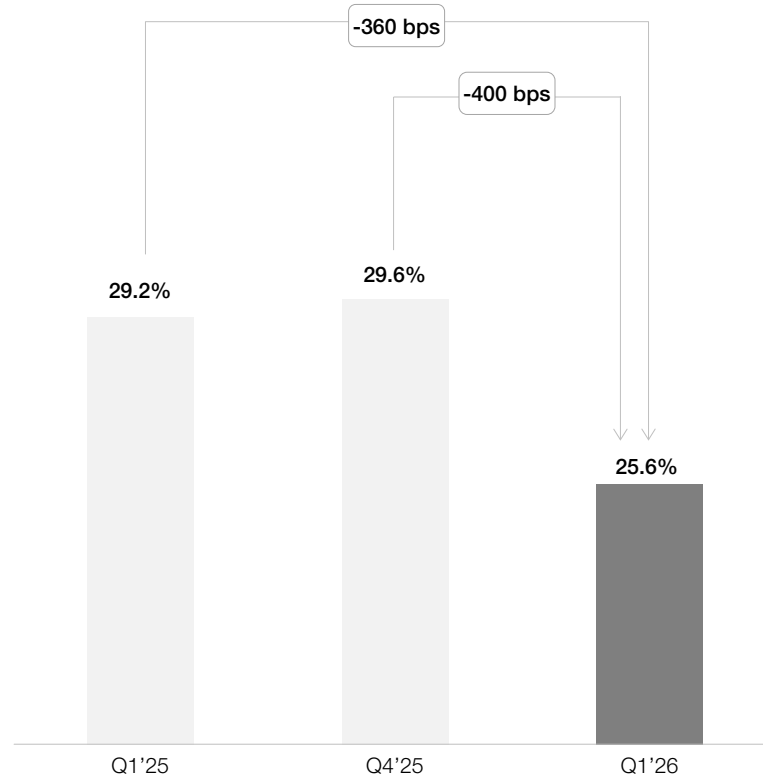
Cost to income ratio at lowest ever quarterly level of 25.6%

Operating expenses (AED mn)



- Staff costs
- General administrative expenses
- Depreciation & amortisation of intangible assets

Cost to income ratio



Key highlights

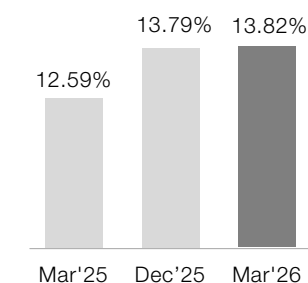
- **Strong YoY improvement of 360 bps in Q1'26** cost to income ratio to 25.6%, driven by higher operating income combined with significant efficiency gains, with operating expenses 8% lower QoQ
- The YoY increase in operating expenses was driven by **targeted investment in technology and talent** to drive growth initiatives

Balance sheet growth maintained alongside strong capital and liquidity buffers

Balance sheet (AED mn)	Mar'26	Dec'25	Mar'25	ΔQoQ%	ΔYoY%
Total assets	808,857	773,654	679,716	5	19
Net interest earning assets	679,794	649,440	575,280	5	18
Net loans and advances to customers	425,720	405,967	359,489	5	18
Net loans and advances to banks	23,191	28,380	32,870	(18)	(29)
Investment securities	160,148	166,137	149,590	(4)	7
Deposits from customers	523,095	499,775	441,691	5	18
CASA	245,585	232,016	197,596	6	24
Time deposits	277,510	267,759	244,095	4	14
Borrowings (including ECP) ⁽¹⁾	114,356	98,514	100,144	16	14
Total shareholders' equity	85,770	88,737	73,868	(3)	16

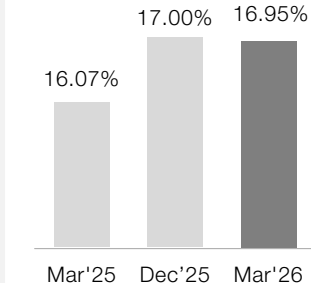
CET1 ratio

13.82 %



CAR

16.95%



LCR

124.2%

Dec'25: 131.3%

Liquidity ratio⁽²⁾

35.9%

Dec'25: 34.7%

LTD ratio

81.4%

Dec'25: 81.2%

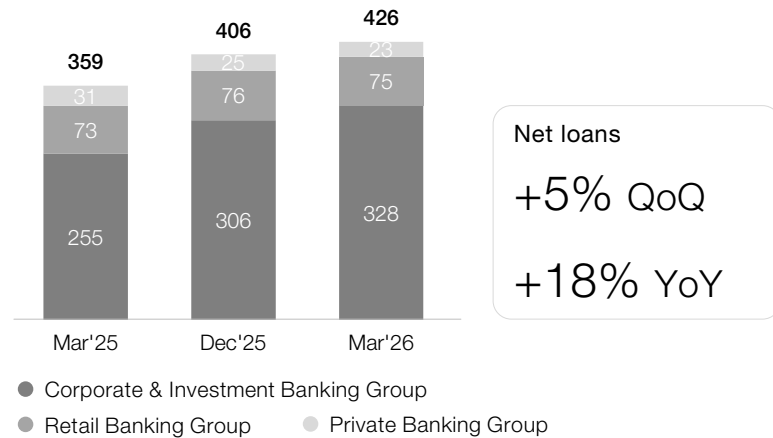
Note: Figures may not add up due to rounding differences

(1) Euro commercial paper

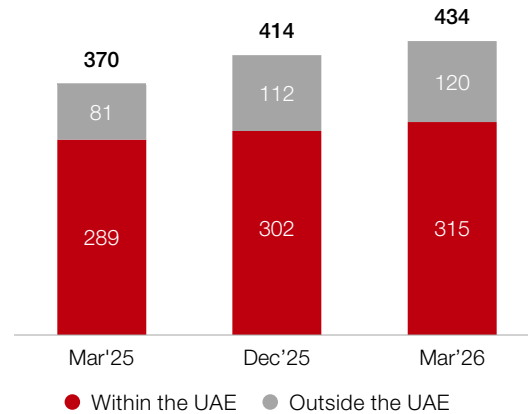
(2) Liquidity ratio: Liquid assets/total assets. Liquid assets include cash and balances with Central Banks, deposits and balances due from banks (excluding loans to banks), reverse repo placements, trading securities, and liquid investments (excluding unquoted investments)

Net loans up 5% (AED 20 bn) during Q1 '26 across GREs and diversified sectors

Net loans (AED bn)



Gross loans by geography (AED bn)



Key highlights

- Credit demand remained resilient across key sectors and **AED 10 bn of gross loans extended to GREs in Q1 '26**
- **Geographic diversification remained well-balanced**, with 28% of gross loans outside the UAE, as the Bank continued to support cross-border investment by UAE entities and clients operating across key regional economic corridors
- **Strong new credit pipeline**, providing clear visibility on future loan growth

AED 52 bn

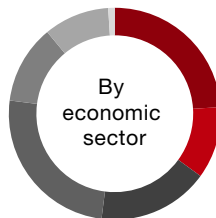
New credit extended in Q1'26

AED 32 bn

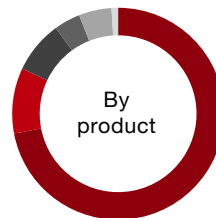
Repayments in Q1'26

Gross loans: AED 434 bn

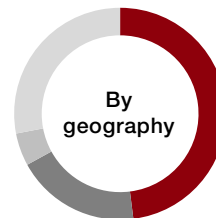
- Government & PSE 24%
- Real estate investment 11%
- Personal 17%
- Others⁽¹⁾ 25%
- Financial institutions 12%
- Trading 10%
- Hospitality 1%



- Corporate loans 72%
- Retail loans⁽²⁾ 10%
- Trade finance 8%
- Overdrafts (retail & corporate) 4%
- Mortgages 5%
- Credit cards 1%

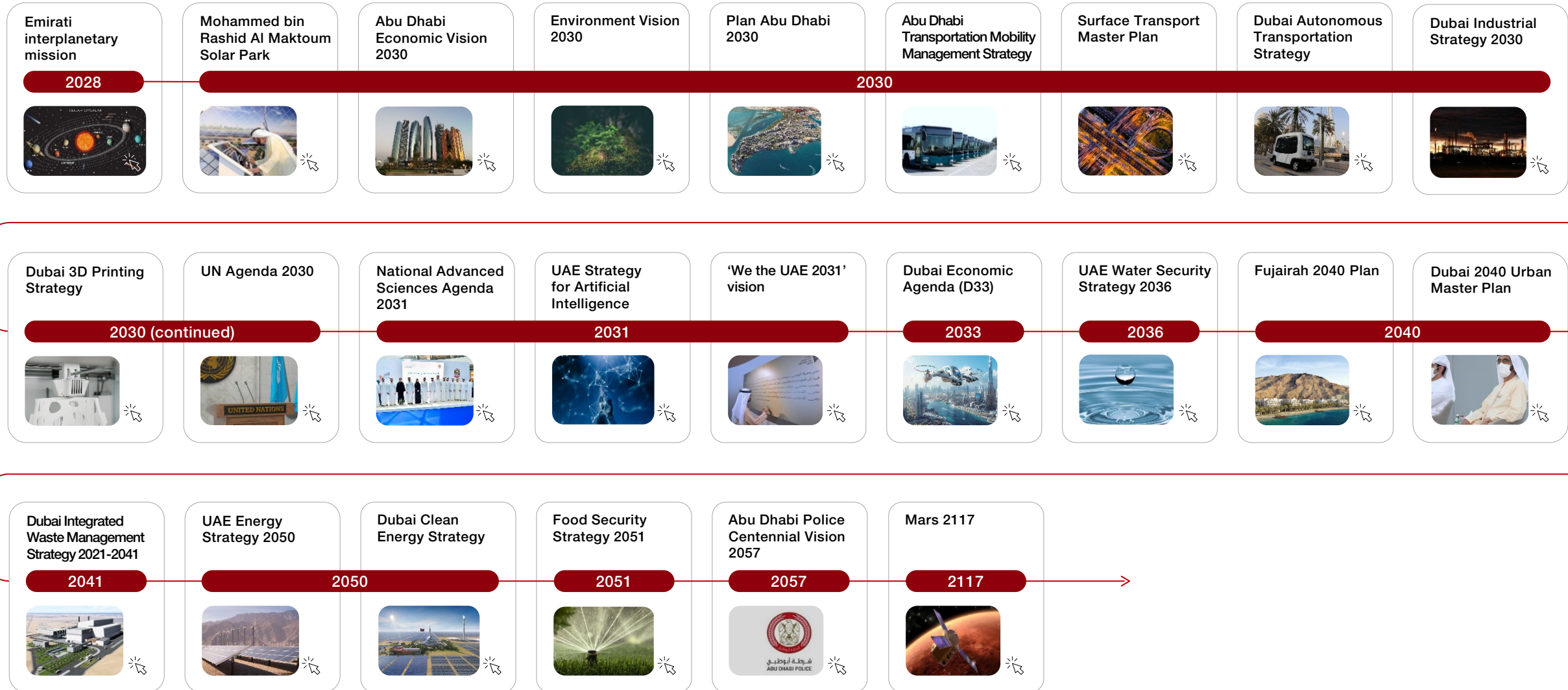


- Abu Dhabi 48%
- Dubai 19%
- Other Emirates 5%
- Outside UAE 28%



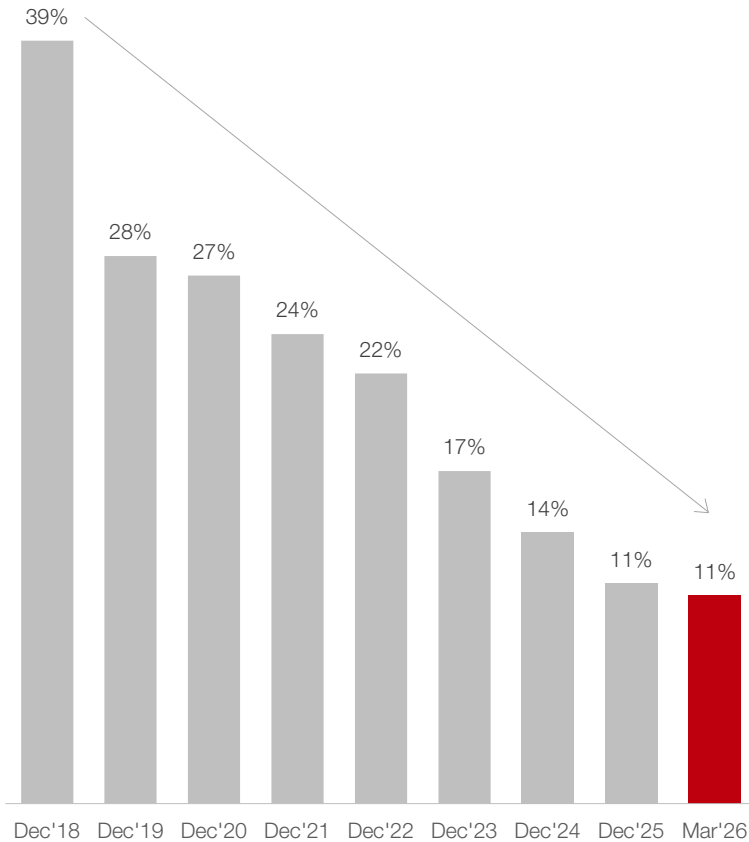
Note: Figures may not add up due to rounding differences
 (1) Others include: agriculture, energy, transport, manufacturing, services and others
 (2) Retail loans include personal loans, auto loans and others

Propelled by UAE's future roadmap; fostering growth across diverse sectors, paving the way for transformative progress



Well diversified and highly secured real estate portfolio with strict internal caps and underwriting policies

Commercial real estate investment (% of total gross loans)



Total real estate portfolio

Portfolio composition



- Residential mortgages 4%
- Commercial real estate 11%
- Rest of the portfolio 85%

Commercial real estate composition

- Commercial towers
- Working capital funding
- Hotels/hotel apartments
- Shopping malls, etc.

Real estate loan classification

- Purpose of the loan is real estate
- Repayment of the loan is primarily from real estate

Firm underwriting policies

- Bank does not finance: Undeveloped land and secondary mortgages
- Highly selective financing of under-construction projects and projects outside UAE

76%

Portfolio loan to value (LTV)

146%

Portfolio coverage ratio (provision + collateral)

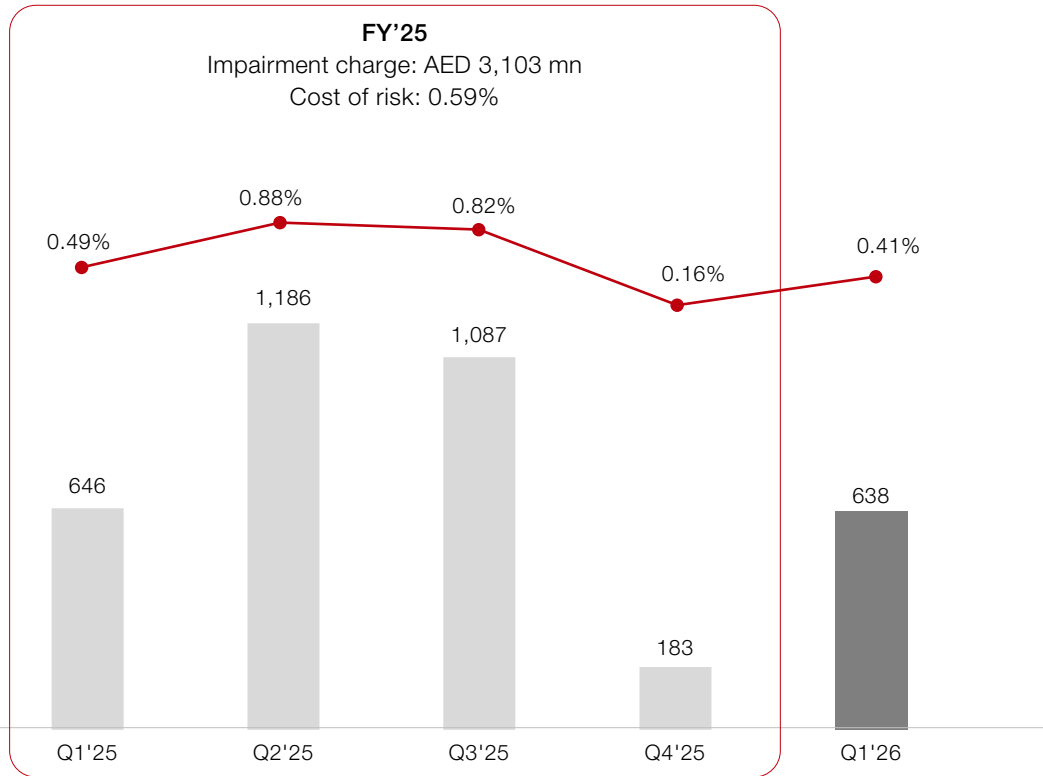
78%

Exposure to completed income generating projects

Q1'26 cost of risk of 41 bps remains within guidance of below 60 bps

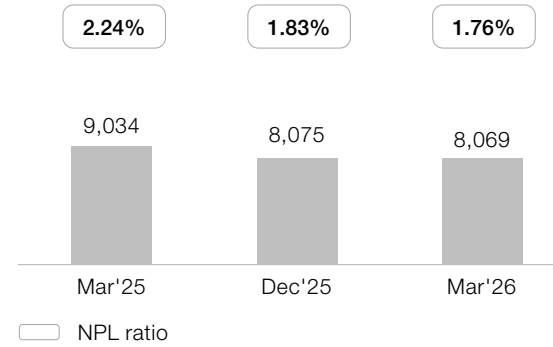
Cost of risk

- Net impairment charge increased QoQ primarily driven by provision overlays of AED 596 mn to address heightened geopolitical risks

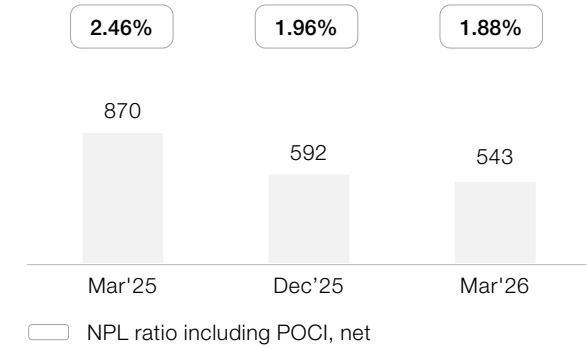


● Net impairment charge (AED mn) ● Cost of risk

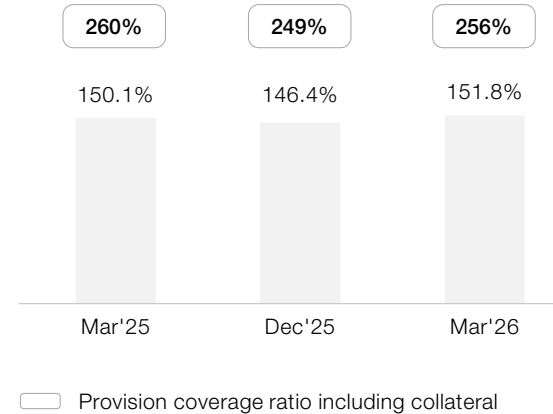
Non-performing loans (AED mn) and NPL ratio



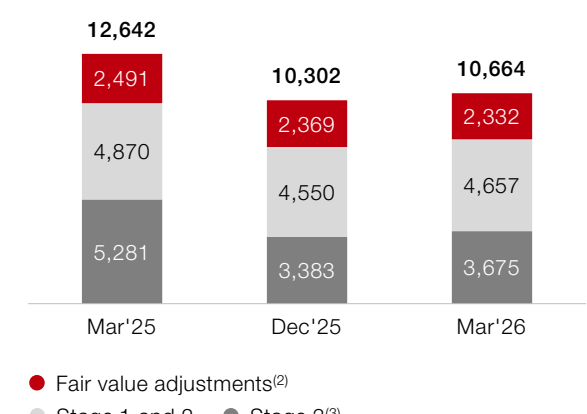
POCI assets (AED mn) and NPL ratio including POCI



Provision coverage ratio⁽¹⁾



ECL by stage (AED mn)

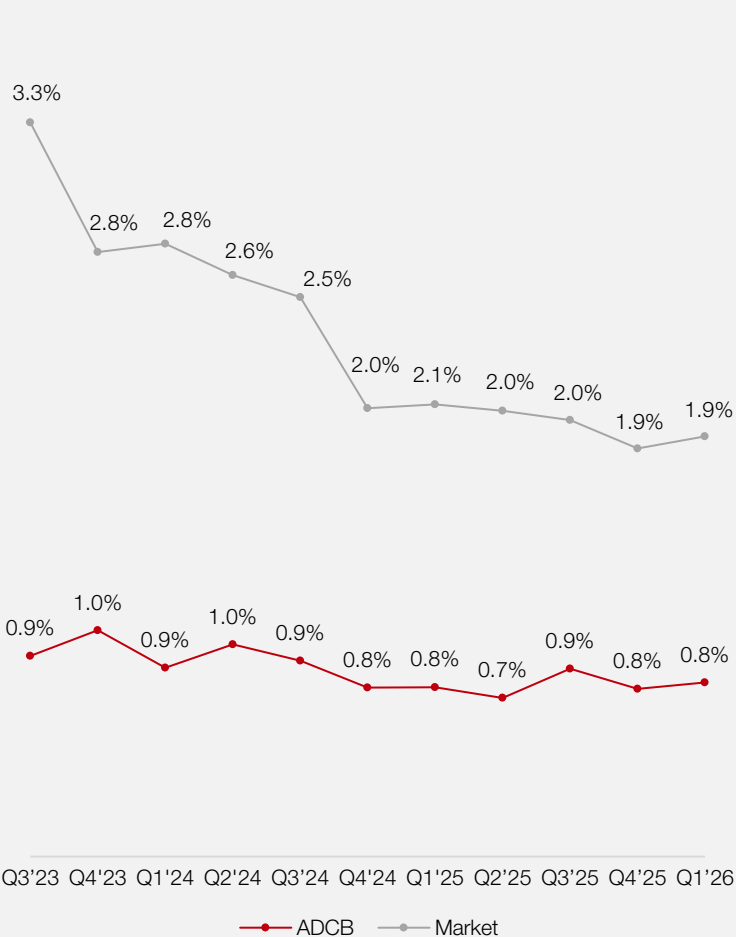


Note: POCI: Purchased or originated credit-impaired financial assets
CoR: Net impairment charge on loans & advances and investments divided by net average loans & advances and investments
(1) Provisions on loans and advances, including fair value adjustments and IFRS 9 reserve

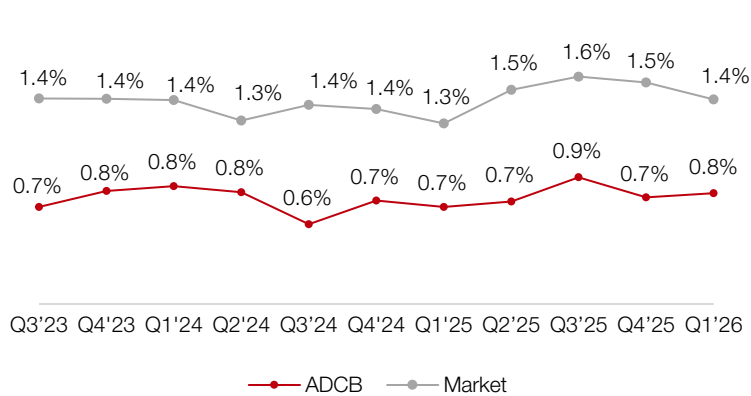
(2) Fair value adjustments on loans include the historical ECL carried in books of AHB and ex-UNB (excluding POCI)
(3) Excludes impairment allowances on POCI

Disciplined risk management and underwriting practices driving strong risk performance of the ADCB retail portfolio compared to the market

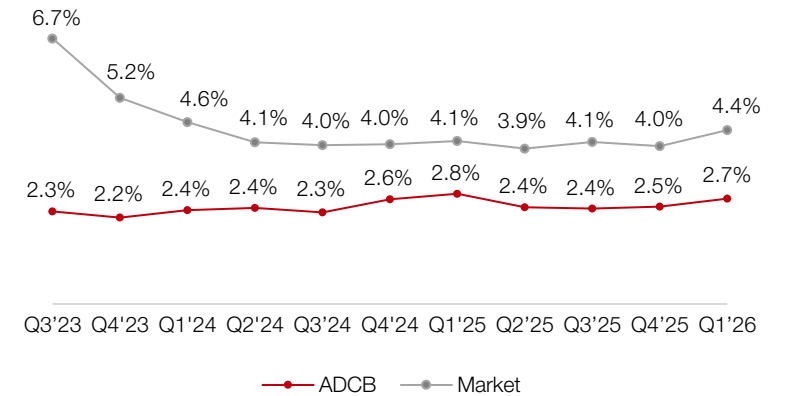
Total portfolio delinquency 30+ DPD



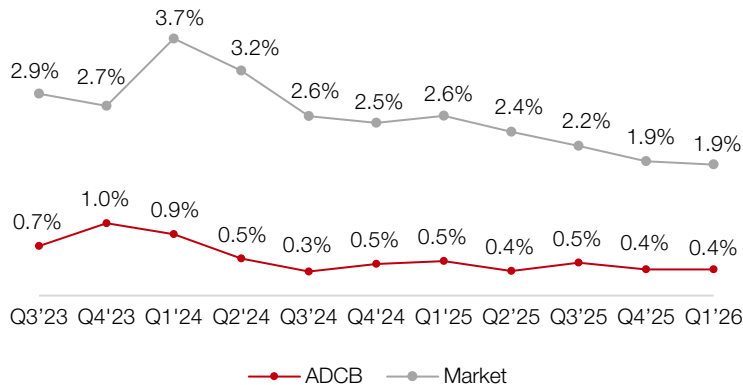
Personal loans delinquency 30+ DPD



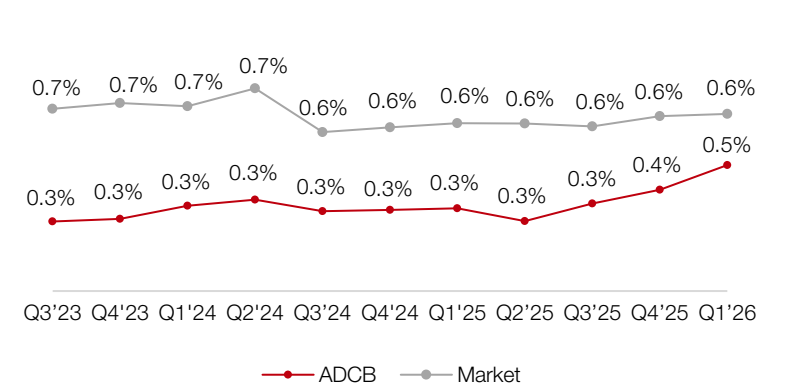
Credit cards delinquency 30+ DPD



Mortgage delinquency 30+ DPD

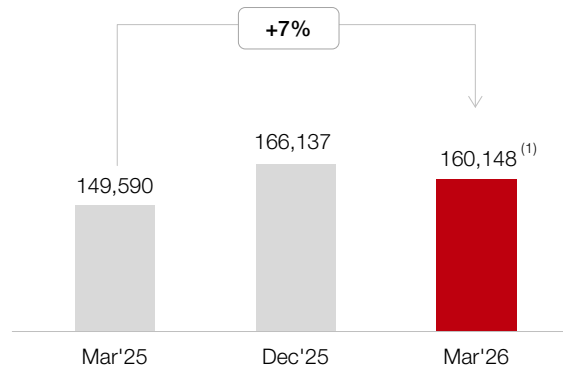


Auto loans delinquency 30+ DPD



Highly rated portfolio of investment securities increased 7% YoY to AED 160 bn, with 99.4% allocated to bonds

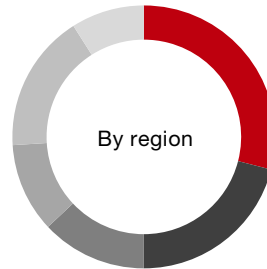
Investment securities (AED mn)



Investment securities: AED 160,148 mn⁽²⁾

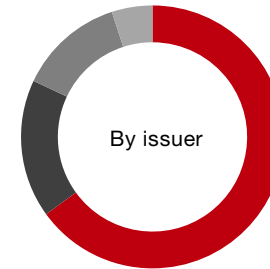
- Domestic 29%
- Other GCC countries 21%
- Asia 13%
- USA 11%
- Europe 17%
- Rest of the world 9%

49%
Invested in the UAE and GCC (Dec'25: 50%)

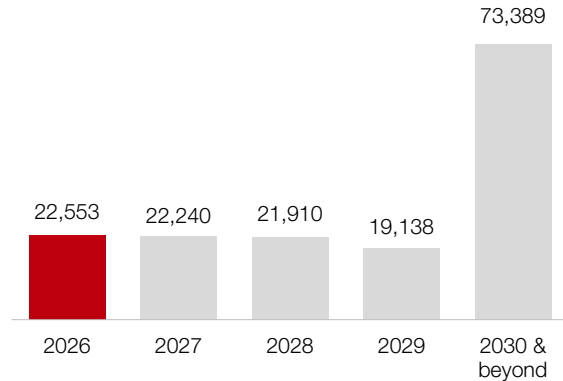


- Government 65%
- Public sector 17%
- Banks and FI 13%
- Others 5%

99.4%
Invested in bonds



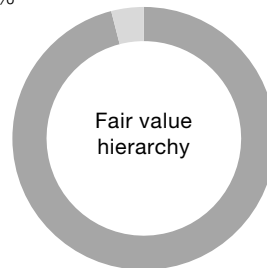
Maturity profile (AED mn)⁽³⁾



Total bond portfolio

Government and Non-Government bond portfolio: AED 159,230 mn

- Level 1
Quoted market prices 96%
- Level 2
Valuation techniques using observable inputs 4%



- AAA to AA- 53%
- A+ to A- 35%
- BBB+ to BBB- 10%
- BB+ to unrated 2%
- UAE Sovereign⁽⁴⁾ 0.2%



Non-Government bond portfolio

- Rated A-or better: 93.2%
- Rated BBB+ to BBB-: 6.2%
- Rated below investment grade: 0.6% (BB+ and below including unrated)

Investment securities

- Carried at amortised cost: 47%
- Carried at FVTOCI: 53%

Credit ratings

- Standard & Poor's, or equivalent of Fitch or Moody's issuer/guarantor's based ratings are used, where bonds are unrated

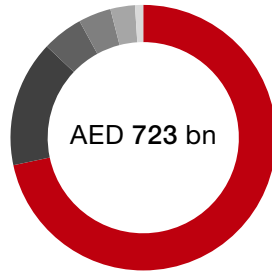
Note: Figures may not add up due to rounding differences
 (1) Includes AED 75 bn investments carried at amortised cost (31 Dec 2025: AED 82 bn)
 (2) Includes equity instruments and mutual funds

(3) Excluding investments in equity and funds
 (4) UAE Sovereign internal rating in Grade 3 and maps to external rating between AA to A-

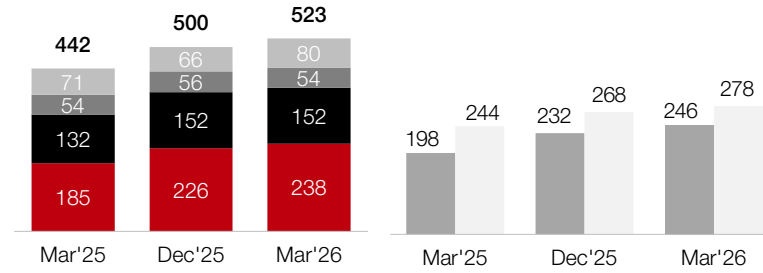
Customer deposits increased 5% (AED 23 bn) QoQ, with net inflow of AED 14 bn CASA deposits

Liability mix

- Customer deposits 72%
- Borrowings 15%
- Other liabilities 5%
- Derivative financial instruments 4%
- Due to banks 3%
- Euro commercial paper 1%



Customer deposits (AED bn)⁽¹⁾



- CIBG
- Retail Banking
- Private Banking
- Treasury
- CASA deposits
- Time deposits

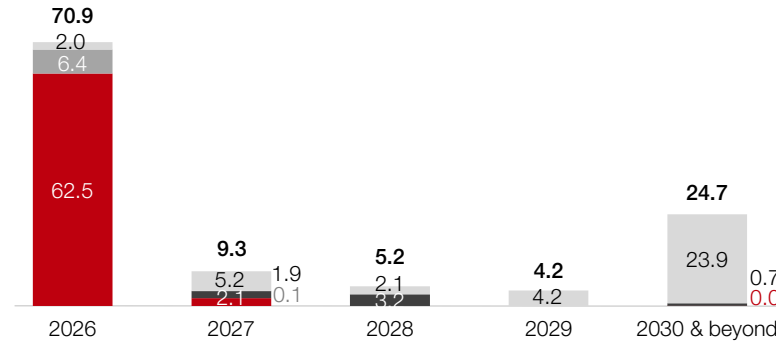
CASA split by business (AED mn)

As at 31 Mar 2026	Total deposits	CASA	CASA %	Contribution to Group's CASA %
CIBG ⁽²⁾	237,674	99,931	42%	41%
RBG	108,985	90,458	83%	37%
Commercial	28,878	25,598	89%	10%
Business banking excluding commercial	13,757	9,907	72%	4%
PBG	54,170	19,128	35%	8%
Subtotal	443,463	245,023	46%	100%
Treasury	79,632	560	1%	0%
ADCB Group	523,095	245,585	47%	100%

Wholesale funding

As at 31 March 2026	AED bn
Global medium-term notes (GMTN)	36
Repurchase agreements	60
Euro commercial paper	7
Bilateral loans	6
Certificate of deposits	5
Subordinated notes – fixed rates	2
Total	114

Maturity profile (AED bn)



- Repo and CD
- Bilateral loans
- ECP
- MTN/GMTN and Islamic sukuk notes

Key highlights

- **Franchise strength continued to support customer deposit** growth of 18% YoY (AED 81 bn) and 5% QoQ (AED 23 bn) to AED 523 bn at March-end
- **CASA deposits increased 24% YoY (AED 48 bn)** and 6% QoQ (AED 14 bn) to AED 246 bn, driven across corporate, retail and private banking businesses
- **CASA accounted for 58% of deposit growth in Q1'26**, and represented 46.9% of total deposits at March-end, up from 44.7% a year earlier
- As at March-end, ADCB was a net lender of AED 55 bn in the interbank markets⁽³⁾

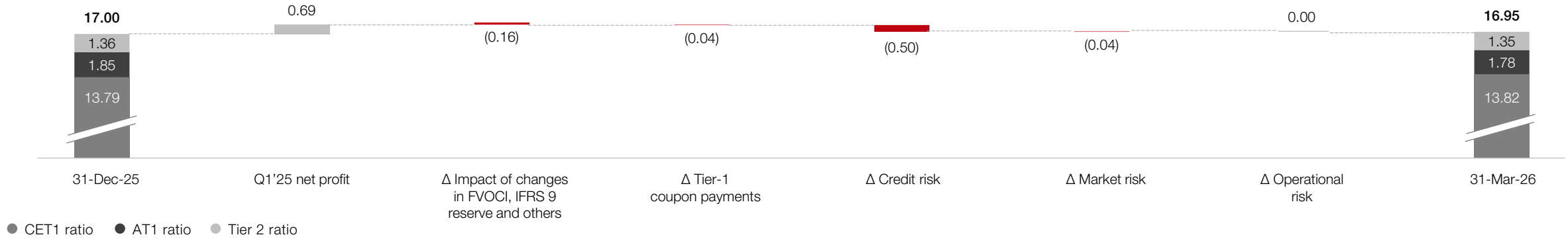
Note: Figures may not add up due to rounding differences
 (1) Mar'25 and Dec'25 numbers have been reclassified to match the current period classification

(2) Excludes Commercial

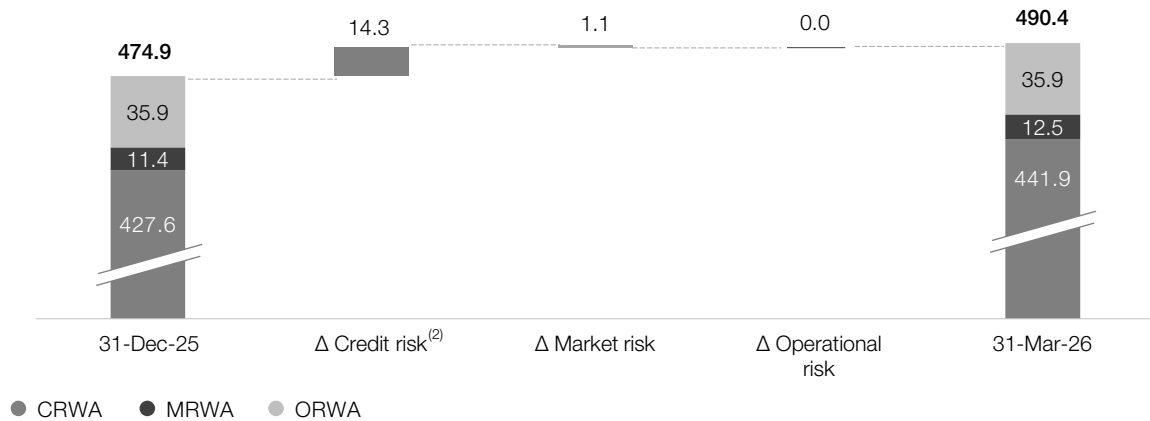
(3) Exclude loans to banks of AED 23.2 bn but includes certificate of deposits with CB of AED 2.0 bn and overnight placement with Central Bank of AED 38 bn

Strong capital position supported by earnings growth and efficient capital deployment

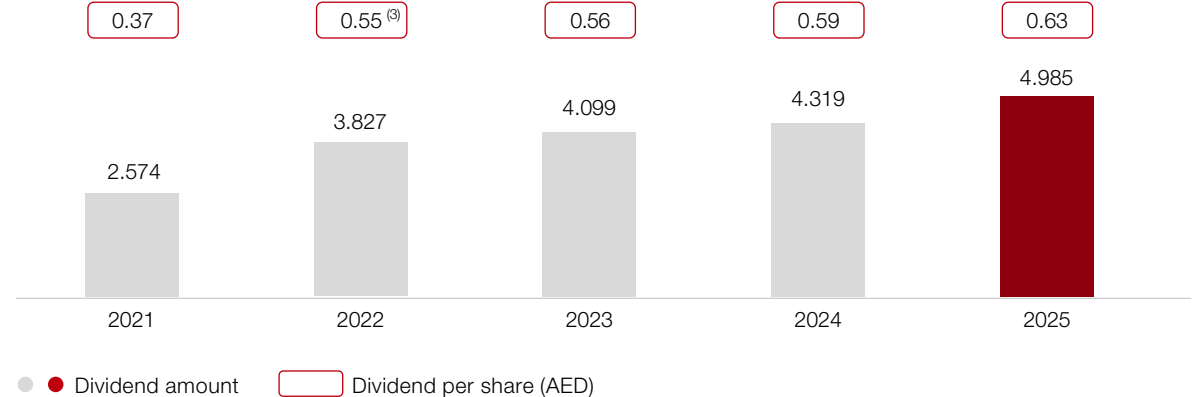
Capital adequacy ratio walkthrough (%)⁽¹⁾



Risk weighted assets walkthrough (AED bn)



Dividend history and shareholders' returns (AED bn)



Note: Figures may not add up due to rounding differences

(1) UAE CB minimum CET1, Tier 1 and CAR requirements; 10%, 11.50% and 13.50%

(2) Includes increase in credit valuation adjustment charge

(3) 2022 dividend consisted of cash and stock dividend in the ratio of 33% (cash dividend of AED 0.18 per share) and 67% (stock dividend in lieu of cash of AED 0.37 per share) respectively

4. AI/digital transformation and ESG updates

Select AI initiatives in the UAE

Government-led initiatives sit at the centre of the UAE's approach to artificial intelligence, providing strategic direction, investment, and enabling infrastructure for economy-wide adoption. Through coordinated policies spanning digital government, advanced computing, regulation, and talent development, the UAE is establishing the foundations for scalable and responsible AI deployment across the public and private sectors. The initiatives below illustrate the breadth of this national effort.

PAN AI World model

- AI world model developed by Mohamed bin Zayed University of Artificial Intelligence (MBZUAI)
- Enables AI agents to learn, plan and make decisions through simulations of real-world environments

AI-powered Regulatory Intelligence Office

- Cabinet-approved legislative AI platform designed to assess legal impact and reduce law-drafting timelines by up to 70%
- Overseen by the Regulatory Intelligence Office to strengthen regulatory effectiveness

Stargate UAE AI supercomputing campus

- One gigawatt AI computing campus in Abu Dhabi, led by OpenAI, G42, Oracle, NVIDIA, Cisco and partners
- Phase one (200 MW) expected to become operational in 2026, expanding sovereign AI computing capacity

Chief AI Officers training programme

- Federal programme launched in June 2025 to upskill government AI leaders
- Focuses on ethics, governance, and technical strategy

National AI programme

- Delivered in conjunction with the University of Birmingham
- Open to public and private sector participants, building foundational and applied AI capabilities

Ministry of Education introduces AI curriculum in schools

- AI introduced as a core subject across the education system
- Supports long-term workforce readiness and digital capability development

Microsoft-UAE AI partnership

- Strategic collaboration involving USD 15.2 billion of investment up to 2029
- Focused on sovereign AI capabilities and secure cloud infrastructure

AI innovation programme – Ministry of Industry and Advanced Technology (MoiAT)

- Connects industrial developers with AI solution providers across sectors including manufacturing and ports
- Supports productivity, innovation, and industrial competitiveness

AI and Advanced Technology Council (AIATC)

- Reconstituted by H.H. Sheikh Mohamed Bin Zayed Al Nahyan and chaired by H.H. Sheikh Tahnoon Bin Zayed Al Nahyan
- Drives AI policy, investment, and research, supporting Abu Dhabi's ambition to become the world's first fully AI-native government by 2027

Launch of AI-led transformation programme, embedding artificial intelligence at the core of the Bank's business model

AI transformation programme – a key catalyst to deliver our medium-term strategy

Ambition



To reinforce strategic competitiveness and establish ADCB as the AI market leader in banking

- Embedding AI across 100% of processes to **unlock AED 4 bn in financial value over the next few years** through additional revenue generation, cost efficiencies and risk management
- Delivering long-term value through **enhanced customer experience, strengthened compliance and risk capabilities**, including fraud detection, cybersecurity and operational resilience



For further details, please visit adcb.com/AI



Efficiencies & productivity gains by AI

- Transforming the Bank's operating and business model
- Service model automation, enabling self service and straight through processing (STP)
- Strengthened risk and compliance capabilities
- Streamlined internal front-office and back-office processes



Roadmap



A comprehensive roadmap for an at-scale AI transformation

- **150+ AI use cases** being activated at an accelerated pace over the coming years, supported by significant investments in **scalable infrastructure** and **cloud capabilities** and **robust data foundations**
- **Hyper-personalised product offerings** and intelligent support for customers
- **Several AI platforms already in use** by the Board, Executive Management and employees, and **strategic partnerships with global AI leaders** have been formed to accelerate AI integration

Mobilisation



With robust governance, dedicated leadership and delivery capacity

- A **Chief AI Officer leads a specialised AI team** focused on execution across all lines of businesses
- **ADCB executive leadership team accountable for AI programme delivery**, with hands-on involvement
- ADCB remains **firmly committed to use AI responsibly** with **clear accountability and governance** in place



Rapid progress on Group-wide AI and digital transformation

ADCB AI use cases



Foundational AI capabilities

- **Conversational AI:** AI chat and voice assistants responding to customers, taking actions and driving sales and insight
- **Enterprise & customer knowledge:** intuitive and context-sensitive access to enterprise-wide structured and unstructured data
- **Agents and agentic workflow automation:** Automated actions including document processing and workflow handling – agentic where needed
- **AI-enabled digital engineering:** AI supporting every part of the software delivery lifecycle, from requirements to testing
- **Predictive AI:** Machine learning capacity to predict or prescribe outcomes based on historic examples

AI use cases being activated

150+



Processes to be AI-empowered

100%



ADCB continues its commitment to sustainable finance, with a 60% progress against its 2030 target

4th globally in Bloomberg ESG score

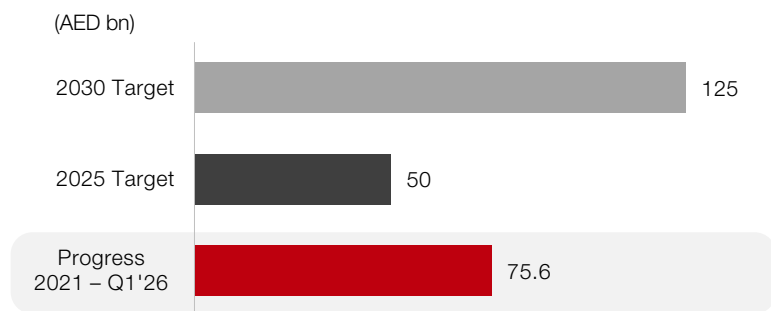
ADCB's Bloomberg ESG score positions the Bank as the 4th-ranked commercial bank globally and 1st in the UAE⁽¹⁾

Bank	Country	ESG score ⁽¹⁾
1. Caixabank	Spain	7.8
2. O-Bank	Taiwan	7.0
3. Mega Financial	Taiwan	6.9
4. ADCB	UAE	6.8
5. Mizrahi Tefahot	Israel	6.7
6. Amalgamated Bank	US	6.6
7. Woori Financial	Korea	6.6
8. Banco Santander	Chile	6.5
9. DBS Group	Singapore	6.5
10. Investec Plc	UK	6.3

- **Published 2025 sustainability disclosures within an Integrated Report, informed by IFRS S1 and S2 standards and ADX ESG guidance**
- **Strengthened responsible business practices through the introduction of the Bank's first Human Rights Position Statement**
- Continued recognition from leading ESG rating agencies, including Sustainalytics ESG Industry Leader Badge and upgrade in FTSE Russell ESG score to 4.0, supported by a 5.0 governance score and continued progress across key social indicators
- **Sustainable finance commitments reached AED 75.6 billion as at Q1 2026, representing 60% progress towards the 2030 target, including the progress of ADCB Egypt**

Q1'26 progress vs. sustainable finance target

Commit to lend, invest, and facilitate AED 125 bn (USD 34 bn) by 2030



ESG Ratings

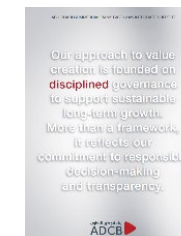
In March 2026, the Bank earned the ESG Regional Leader Badge by Sustainalytics. This recognition highlights the Bank's strong performance in managing material ESG issues relative to peers globally including, 'Data Privacy and Cyber Security', 'Business Ethics', and 'Sustainable Finance'



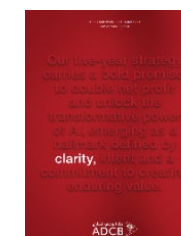
1 of 5 banks in the Middle East and Africa to receive award

Sustainability disclosures published in ADCB's suite of reports

2025 Integrated Report
adcb.com/integratedreport



2025 Annual Report
adcb.com/annualreport



For further details on our approach to sustainability and related policies visit adcb.com/esg

(1) As at 6 April 2026

5. Management guidance

Summary and guidance

Summary

- Strong performance in Q1'26 across all businesses, driven by increasingly diversified income streams
- Significant loan and deposit growth underlines the strength of the ADCB franchise, with CASA inflows supporting optimised cost of funds
- Robust capital and liquidity position supports resilience
- Well positioned to navigate an evolving operating environment and deliver on guidance

	Guidance in five-year strategy launched in Q1 2025	Full-year 2026 guidance
CET1 ratio	>12%	>12%
Cost of risk⁽¹⁾	<60 bps	<60 bps
ROE	>15%	>15%
Profitability	Double net profit to AED 20 billion within five years; c.20% annual growth rate	Double net profit to AED 20 billion within five years; c.20% annual growth rate
Dividend payout⁽²⁾	Progressive year on year increase in paid-out dividends, with targeted total dividend payout of c. AED 25 billion over 5-year period	Progressive year on year increase in paid-out dividends, with targeted total dividend payout of c. AED 25 billion over 5-year period

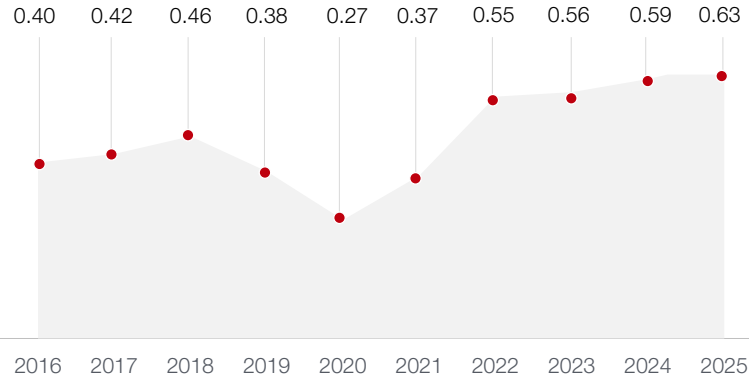
(1) CoR: Net impairment charge on loans & advances and investments divided by net average loans & advances and investments

(2) This statement represents a forward-looking projection and is subject to necessary approvals, including but not limited to board, regulatory, and shareholder approvals

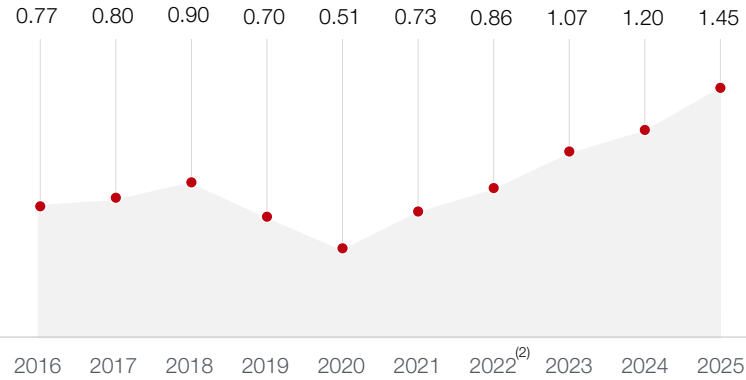
6. Appendix

Our 10-year journey

Dividend per share (AED)



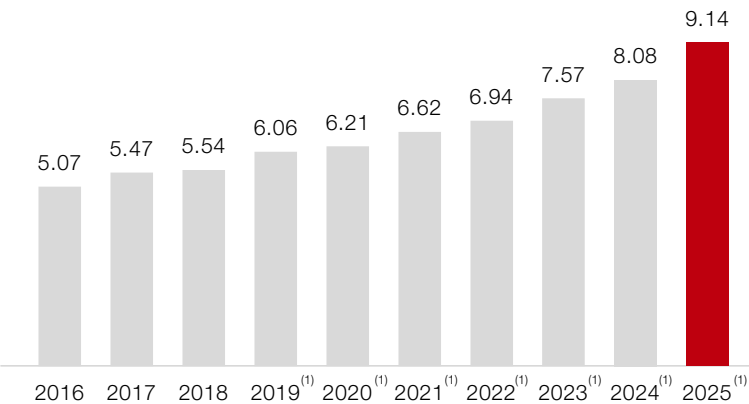
Basic earnings per share (AED)



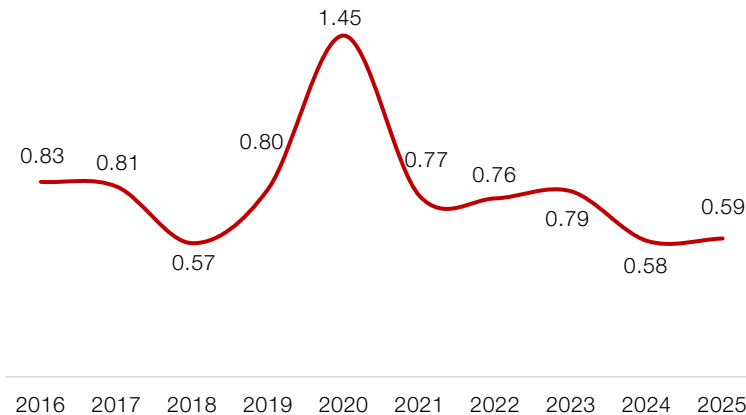
Total shareholder return (%)⁽³⁾



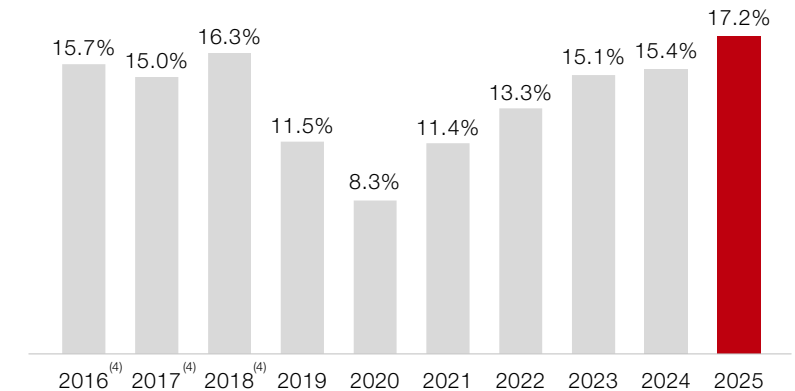
Book value per share⁽¹⁾ (AED)



Cost of risk (%)



Return on average tangible equity (%)



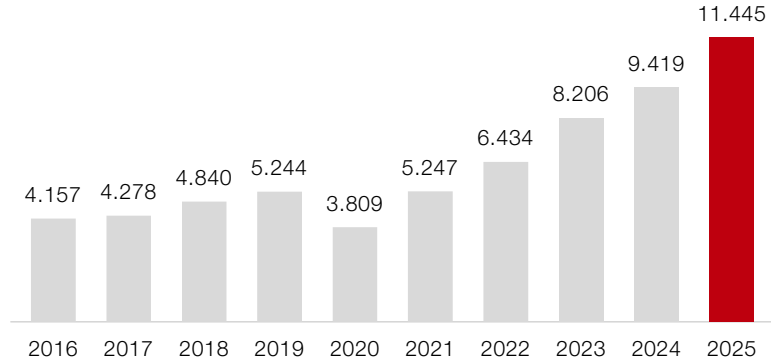
Note: Pre-2019 data is for ADCB standalone entity, while data for 2019 onwards is pro-forma for the combined entity (ADCB, AHB, UNB)

(1) Tangible book value per share. 2024 comparative figure restated based on reclassification
 (2) Restated for stock dividend issued in 2023

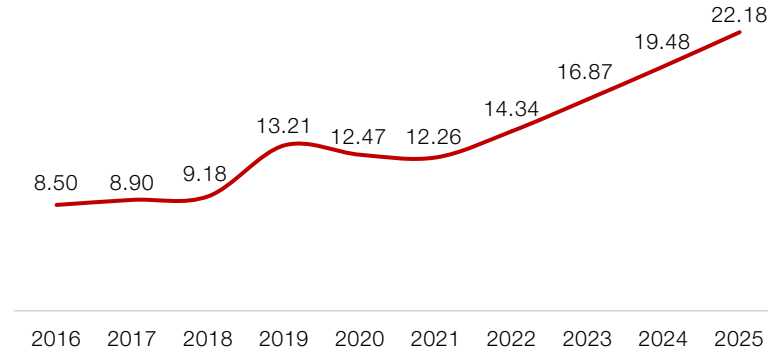
(3) Bloomberg calculation assumes total return without reinvestment of dividends
 (4) Return on average equity

Our 10-year journey (continued)

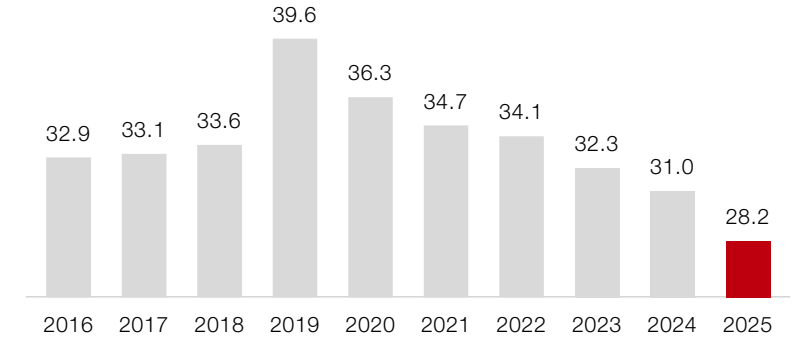
Net profit (AED bn)



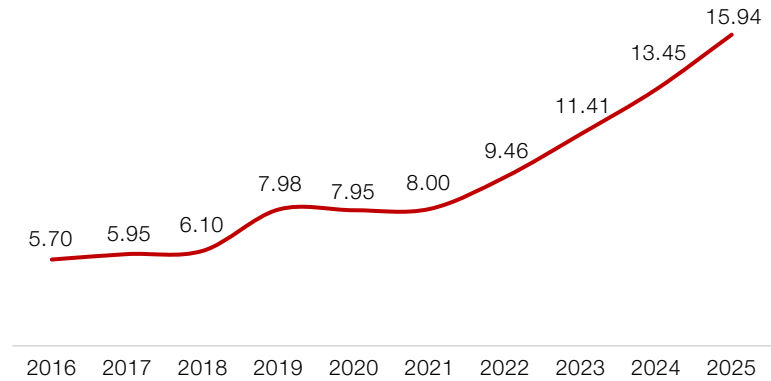
Operating income (AED bn)



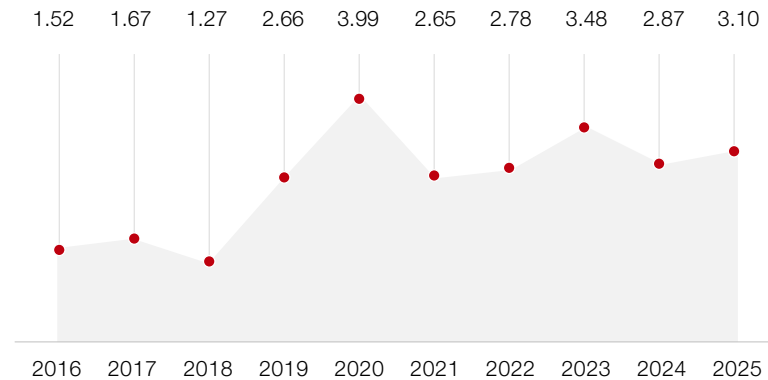
Cost to income ratio (%)



Operating profit (AED bn)



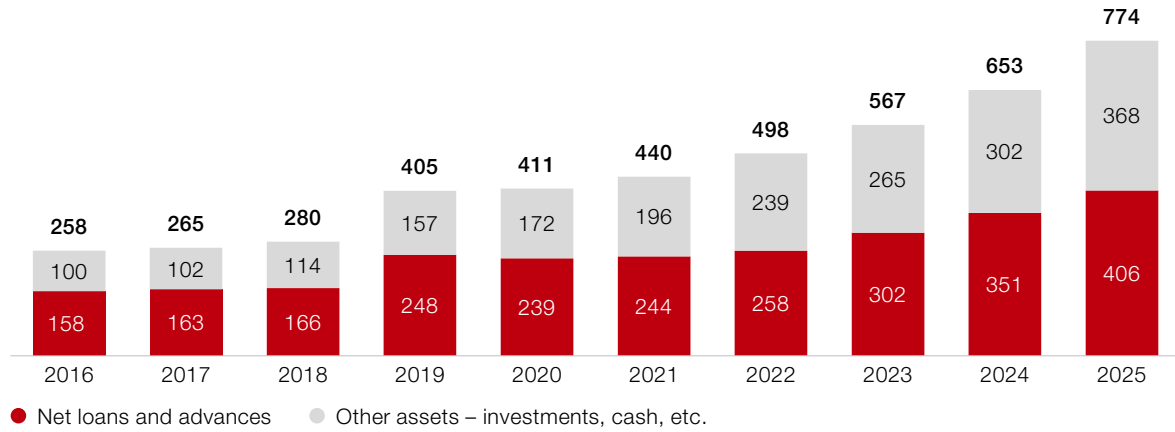
Impairment charge (AED bn)



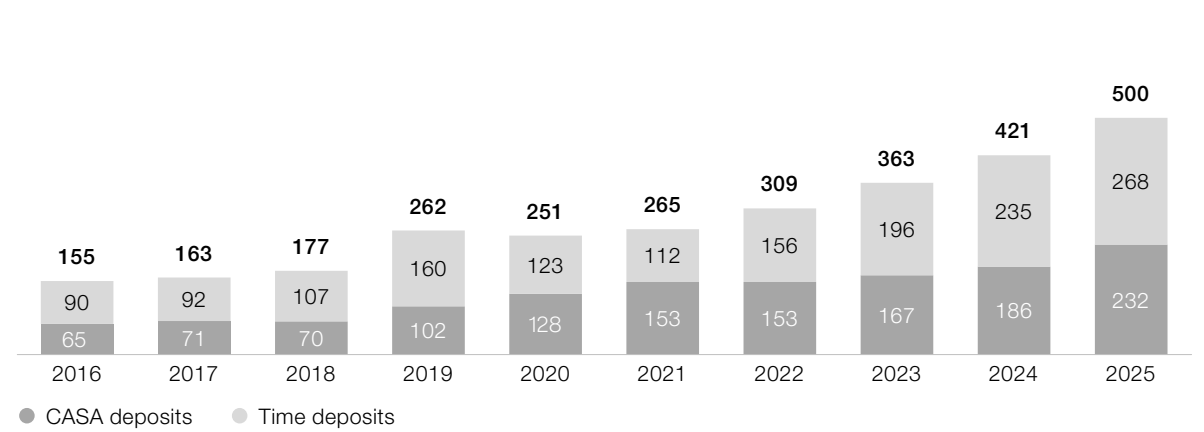
Note: Pre-2019 data is for ADCB standalone entity, while 2019 data is based on pro-forma financials

Our 10-year journey (continued)

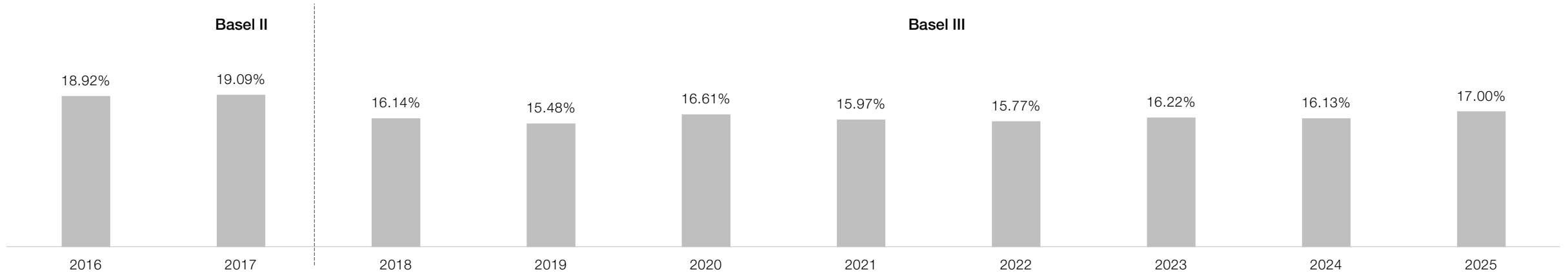
Total assets and net loans and advances (AED bn)



Customer deposits and CASA (AED bn)



Capital adequacy ratio⁽¹⁾⁽²⁾ (%)



Note: Pre-2019 data is for ADCB standalone entity, while data for 2019 onwards is pro-forma for the combined entity (ADCB, AHB, UNB)

(1) Transitioned to Basel III Capital Adequacy regulations effective February 2017

(2) From 2018 onwards, CAR is reported post proposed dividend as per UAE CB guidelines

Balance sheet as at 31 March 2026

AED mn	Mar'26	Dec'25	ΔQoQ%
Cash and balances with Central banks, net	80,267	63,019	27
Deposits and balances due from banks, net	57,789	56,594	2
Financial assets at fair value through profit or loss	23,781	21,686	10
Derivative financial instruments	16,479	15,160	9
Investment securities, net	160,148	166,137	(4)
Loans and advances to customers, net	425,720	405,967	5
Investment in associates and joint ventures	319	306	4
Investment properties	808	1,193	(32)
Other assets, net ⁽¹⁾	35,233	35,244	(0)
Property and equipment, net	650	689	(6)
Intangible assets	7,663	7,658	0
Total assets	808,857	773,654	5
Due to banks	19,574	19,086	3
Derivative financial instruments	27,765	28,264	(2)
Deposits from customers	523,095	499,775	5
Euro commercial paper	6,530	8,720	(25)
Borrowings	107,826	89,794	20
Other liabilities	38,293	39,274	(2)
Total liabilities	723,083	684,913	6
Total shareholders' equity	85,770	88,737	(3)
Non-controlling interests	4	4	(10)
Total liabilities and shareholders' equity	808,857	773,654	5

Note: Figures may not add up due to rounding differences

(1) Includes right of use asset

Income statement for the three-month period ended 31 March 2026

AED mn	Q1'26	Q1'25	ΔYoY%
Interest and income from Islamic financing	8,546	8,256	4
Interest expense and profit distribution	(4,808)	(4,863)	(1)
Net interest and Islamic financing income	3,738	3,393	10
Net fees and commission income	938	820	14
Net trading income	959	559	72
Other operating income	299	240	25
Non-interest income	2,196	1,619	36
Operating income	5,934	5,012	18
Staff expenses	(829)	(807)	3
General administrative expenses	(575)	(553)	4
Depreciation and amortisation of intangible assets	(115)	(105)	10
Operating expenses	(1,519)	(1,465)	4
Operating profit before impairment charge & taxation	4,415	3,547	24
Impairment charge	(638)	(646)	(1)
Share in profit of associates	4	5	(20)
Profit before tax	3,781	2,906	30
Income tax charge ⁽¹⁾	(420)	(460)	(9)
Net profit	3,361	2,446	37

Contact information

For more information, please visit our website: adcb.com/ir
or contact ADCB Investor Relations at ir@adcb.com

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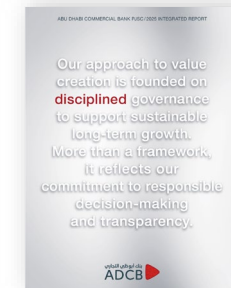
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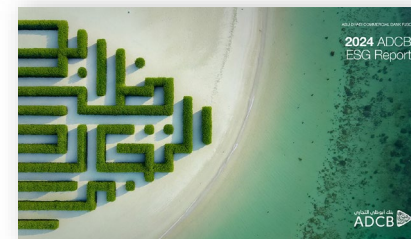
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2024 ESG Report

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2025 ESG Report will be published in June

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