Annual Shari'ah Compliance Report of ADCB UAE Islamic Funds - 2025

All praise is due to Allah, Lord of the Worlds, and prayers and peace be upon the most honorable of the prophets and messengers, our master Muhammad, and on his family and companions.

Pursuant to the requirements stipulated in the relevant laws, regulations and standards, the Internal Shari'ah Supervision Committee of the Institution ("ISSC") of the Funds presents to you the ISSC's Annual Shari'ah Compliance Report regarding Shari'ah compliant investments of the following Funds (the Funds) for the financial year ending on 31 December 2025:

1. ADCB UAE FUNDS – ADCB GCC EQUITY FUND
2. ADCB UAE FUNDS – ADCB GLOBAL SUKUK FUND
3. ADCB UAE FUNDS – ADCB ISLAMIC BALANCED FUND

Responsibility of the ISSC

In accordance with the regulatory requirements and the ISSC's charter, the ISSC's responsibility is stipulated as to undertake Shari'ah supervision of all activities and investments of the Funds; and the Funds' compliance with Islamic Shari'ah within the framework of the rules, principles, and standards set by the Higher Shari'ah Authority ("HSA") to ascertain compliance of the Funds with Islamic Shari'ah.

The senior management is responsible for compliance of the Funds with Islamic Shari'ah in accordance with the HSA's resolutions, fatwas, and opinions, and the ISSC's resolutions within the framework of the rules, principles, and standards set by the HSA in all Funds activities, and the ADCB Board bears the ultimate responsibility in this regard.

The ISSC's Opinion on the Shari'ah Compliance Status of the Funds

Premised on information and explanations that were provided to us with the aim of ascertaining compliance with Islamic Shari'ah, the ISSC has concluded with a reasonable level of confidence, that the Funds' activities are in compliance with Islamic Shari'ah, except for the incidents of non-compliance observed, if any, as highlighted in the relevant reports. The ISSC also provided directions to take appropriate measure in this regard.

The ISSC formed its opinion, as outlined above, exclusively on the basis of information perused by the ISSC during the financial year.

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