

ABU DHABI COMMERCIAL BANK PJSC

adcb.com/ir

Third quarter 2026

Earnings presentation

October 2026

This presentation is not an offer or solicitation of an offer to buy or sell securities. It is solely for use as an investor presentation and is provided as information only. This presentation does not contain all of the information that is material to an investor. By reading the presentation slides you agree to be bound as follows:

This presentation has been prepared by Abu Dhabi Commercial Bank PJSC ("ADCB"), is furnished on a confidential basis and only for discussion purposes, may be amended and supplemented and may not be relied upon for the purposes of entering into any transaction. The information contained herein has been obtained from sources believed to be reliable but ADCB does not represent or warrant that it is accurate and complete. The views reflected herein are those of ADCB and are subject to change without notice. All projections, valuations and statistical analyses are provided to assist the recipient in the evaluation of the matters described herein. They may be based on subjective assessments and assumptions and may use one among alternative methodologies that produce different results and to the extent that they are based on historical information, they should not be relied upon as an accurate prediction of future performance.

No action has been taken or will be taken that would permit a public offering of any securities in any jurisdiction in which action for that purpose is required. No offers, sales, resales or delivery of any securities or distribution of any offering material relating to any such securities may be made in or from any jurisdiction except in circumstances which will result in compliance with any applicable laws and regulations.

This presentation does not constitute an offer or an agreement, or a solicitation of an offer or an agreement, to enter into any transaction (including for the provision of any services). No assurance is given that any such transaction can or will be arranged or agreed. Before entering into any transaction, you should consider the suitability of the transaction to your particular circumstances and independently review (with your professional advisers as necessary) the specific financial risks as well as the legal, regulatory, credit, tax and accounting consequences.

This presentation may include forward-looking statements that reflect ADCB's intentions, beliefs or current expectations. Forward-looking statements involve all matters that are not historical by using the words "may", "will", "would", "should", "expect", "intend", "estimate", "anticipate", "believe" and similar expressions or their negatives. Such statements are made on the basis of assumptions and expectations that ADCB currently believes are reasonable, but could prove to be wrong. The inclusion of such forward-looking statements shall not be regarded as a representation by ADCB or any other person that ADCB's objectives will be achieved. ADCB undertakes no obligation to update or publicly announce revisions to any forward-looking statements, except where it would be required to do so under applicable law.

This presentation is for the recipient's use only. This presentation is not for distribution to retail clients. In particular, neither this presentation nor any copy hereof may be sent or taken or distributed in the United States, Australia, Canada or Japan or to any U.S. person (as such term is defined in Regulation S under the U.S. Securities Act 1933, as amended (the "Securities Act")), except pursuant to an exemption from the registration requirements of the Securities Act. If this presentation has been received in error it must be returned immediately to ADCB. Accordingly, this presentation is being provided only to persons that are (i) "qualified institutional buyers" within the meaning of Rule 144A under the Securities Act or (ii) not "U.S. persons" within the meaning of Regulation S under the Securities Act. By accepting the delivery of this presentation, the recipient warrants and acknowledges that it falls within the category of persons under clause (i) or (ii). No representation can be made as to the availability of the exemption provided by Rule 144 for re-sales of any securities offered by or guaranteed by ADCB. No securities offered by or guaranteed by ADCB have been recommended by, or approved by, the United States Securities and Exchange Commission (the "SEC") or any other United States federal or state securities commission or regulatory authority, nor has any such commission or regulatory authority passed upon the accuracy or adequacy of this presentation.

This document does not disclose all the risks and other significant issues related to an investment in any securities/transaction. Prior to transacting, potential investors should ensure that they fully understand the terms of any securities/transaction and any applicable risks. This document is not a prospectus for any securities. Investors should only subscribe for any securities on the basis of information in the relevant prospectus and term sheet, and not on the basis of any information provided herein.

This presentation is being communicated only to (i) persons who are outside the United Kingdom, (ii) persons who have professional experience in matters relating to investments falling within Article 19(5) of The Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, or (iii) those persons to whom it may otherwise lawfully be distributed (all such persons together being referred to as "relevant persons"). This presentation is communicated only to relevant persons and must not be acted on or relied on by persons who are not relevant persons. Any investment or investment activity to which this presentation relates is available only to relevant persons and will be engaged in only with relevant persons.

By accepting this document you will be taken to have represented, warranted and undertaken that (i) you are a relevant person (as defined above); (ii) you have read and agree to comply with the contents of this notice; and (iii) you will treat and safeguard as strictly private and confidential all such information and take all reasonable steps to preserve such confidentiality.

Table of contents

1. Financial highlights	04
2. Operating environment & guidance	19
3. Appendix	23



1. Financial highlights

Strong 9M'26 performance driven by significant lending growth and diversified income amid positive UAE economic momentum

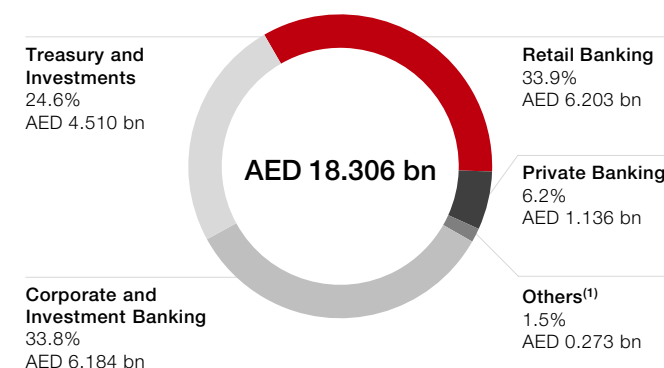
Financial highlights

- **Profit growth extended to 21 consecutive quarters:** Q3'26 profit before tax increased 28% YoY to AED 4.063 bn and rose 28% YoY to AED 11.670 bn in 9M'26
- **Record net profit after tax:** AED 3.559 bn in Q3'26, up 15% YoY, and AED 10.296 bn in 9M'26, up 27% YoY and representing RoAE of 16.2%
- **Continued diversification of revenue streams:** Non-interest income increased 21% YoY to AED 6.964 bn in 9M'26, representing 38% of operating income, driven by double-digit growth in fee and trading income
- **Enhanced operating efficiency:** Cost-to-income ratio improved by 40 bps YoY to 27.3% in 9M'26, while continued investment in technology and AI is elevating productivity and the customer experience
- **Significant loan growth:** Net loans increased 16% (AED 66 bn) YTD and 5% (AED 24 bn) QoQ to AED 469 bn, supported by expansion across diverse economic sectors
- **High asset quality:** NPL ratio at a record low of 1.60% at September-end, while cost of risk improved to 36 bps in 9M'26 from 73 bps a year earlier
- **Sustained growth in customer deposits:** Deposits increased 12% (AED 58 bn) YTD and 6% (AED 32 bn) QoQ to AED 558 bn, reflecting the strength of the ADCB franchise
- **Strong capital and liquidity position:** CET1 ratio of 13.79% and LCR of 116.8%, supporting business momentum
- **Progress on the Bank's AI strategy: One year after the launch** of the AI transformation programme, the Bank continues to embed AI across operations to enhance productivity and customer experience
- **On track to deliver five-year and full-year 2026 guidance:** Cost of risk guidance lowered to below 50 bps from below 60 bps, reflecting strong underlying credit quality and a well-diversified exposure profile

9M'26 key highlights

Diversified growth by business streams

% contribution to 9M'26 operating income



YoY deposit growth

AED 76 bn

+16% YoY

YoY net loan growth

AED 71 bn

+18% YoY

Profit before tax

AED 11.7 bn

+28% YoY

Note: Figures may not add up due to rounding differences

Certain disclosure notes/numbers have been reclassified and rearranged from the Group's prior period condensed consolidated interim financial information to conform to the current period's presentation

(1) Comprises the activities and operations of entities not included in other segments, including income from real estate management, rental income from leased properties and any other activities not specifically attributable to other reportable segments

Record 9M'26 earnings, driven by top-line growth, greater efficiencies and lower impairments

Income statement (AED mn)	9M'26	9M'25	ΔYoY%
Total net interest income ⁽¹⁾	11,342	10,855	4
Non-interest income	6,964	5,761	21
Operating income	18,306	16,616	10
Operating expenses	(5,006)	(4,599)	9
Operating profit before impairment charge	13,300	12,017	11
Impairment charge	(1,646)	(2,920)	(44)
Profit before tax⁽²⁾	11,670	9,108	28
Income tax charge ⁽³⁾	(1,374)	(1,004)	37
Net profit⁽³⁾	10,296	8,104	27

Note: Figures may not add up due to rounding differences

(1) Including Islamic financing

(2) After including share in profit of associates

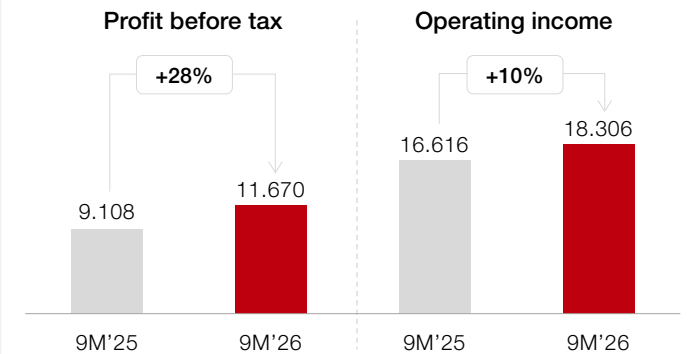
(3) The Group is subject to the Domestic Minimum Top-up Tax (DMTT), which is aligned with the OECD Pillar Two Global Anti-Base Erosion (GloBE) model rules. Under the DMTT, the Group's UAE tax rate increases from 9% to 15%. However, where the conditions of the initial phase of International Activity Exclusion (IAE) are met, the Group is eligible to reduce its UAE tax rate from 15% to 9%. Based on the Group's assessment as at 30 September 2026, the Group meets the eligibility criteria for the IAE. Accordingly, the applicable tax rate for the period in the UAE is 9%

(4) For ROATE/ROAE/ROAA calculations, net profit after tax attributable to equity shareholders has been considered, i.e. net profit after deducting coupon payments relating to Tier I capital notes

(5) Diluted earnings per share for 9M'26 and 9M'25 are AED 1.24 and 1.01 respectively

Strong 9M'26 financial performance

(AED bn)



RoAA⁽⁴⁾

1.58%

9M'25: 1.45%

RoATE⁽⁴⁾

17.9%

9M'25: 16.6%

RoAE⁽⁴⁾

16.2%

9M'25: 14.7%

Basic EPS⁽⁵⁾

AED 1.25

9M'25: 1.02

Q3'26 profit before tax up 28% YoY, marking 21 consecutive quarters of growth

Income statement (AED mn)	Q3'26	Q2'26	Q3'25	ΔQoQ%	ΔYoY%
Total net interest income ⁽¹⁾	3,871	3,733	3,807	4	2
Non-interest income	2,454	2,314	2,068	6	19
Operating income	6,325	6,047	5,875	5	8
Operating expenses	(1,796)	(1,691)	(1,624)	6	11
Operating profit before impairment charge	4,529	4,356	4,251	4	7
Impairment charge	(472)	(536)	(1,087)	(12)	(57)
Profit before tax⁽²⁾	4,063	3,826	3,166	6	28
Income tax charge	(504)	(450)	(76)	12	563
Net profit⁽³⁾	3,559	3,376	3,090	5	15

Note: Figures may not add up due to rounding differences

(1) Including Islamic financing

(2) After including share in profit of associates

(3) The Group is subject to the Domestic Minimum Top-up Tax (DMTT), which is aligned with the OECD Pillar Two Global Anti-Base Erosion (GloBE) model rules. Under the DMTT, the Group's UAE tax rate increases from 9% to 15%. However, where the conditions of the initial phase of International Activity Exclusion (IAE) are met, the Group is eligible to reduce its UAE tax rate from 15% to 9%. Based on the Group's assessment as at 30 September 2026, the Group meets the eligibility criteria for the IAE. Accordingly, the applicable tax rate for the period in the UAE is 9%

(4) Excluding net loss on discontinued operations (as applicable) and one-off gain recorded from the divestment of an 80% stake in Abu Dhabi Commercial Properties (ADCP) in Q4'23

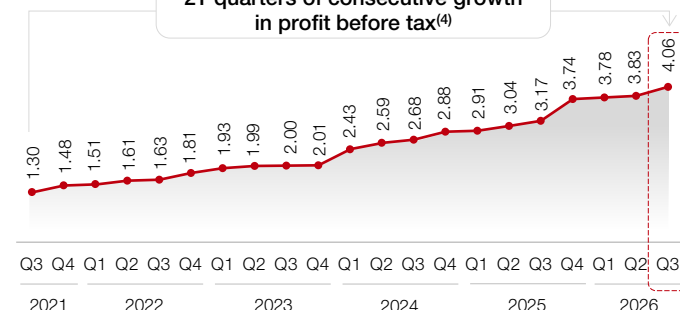
(5) For ROATE/ROAE/ROAA calculations, net profit after tax attributable to equity shareholders has been considered, i.e. net profit after deducting coupon payments relating to Tier I capital notes

(6) Diluted earnings per share for Q3'26 and Q3'25 are AED 0.43 and 0.39 respectively

Q3'26 profit before tax (AED bn)

4.06 +28% YoY
+6% QoQ

21 quarters of consecutive growth
in profit before tax⁽⁴⁾



RoAA⁽⁵⁾

1.56%

Q3'25: 1.57%

RoATE⁽⁵⁾

18.2%

Q3'25: 18.6%

RoAE⁽⁵⁾

16.5%

Q3'25: 16.6%

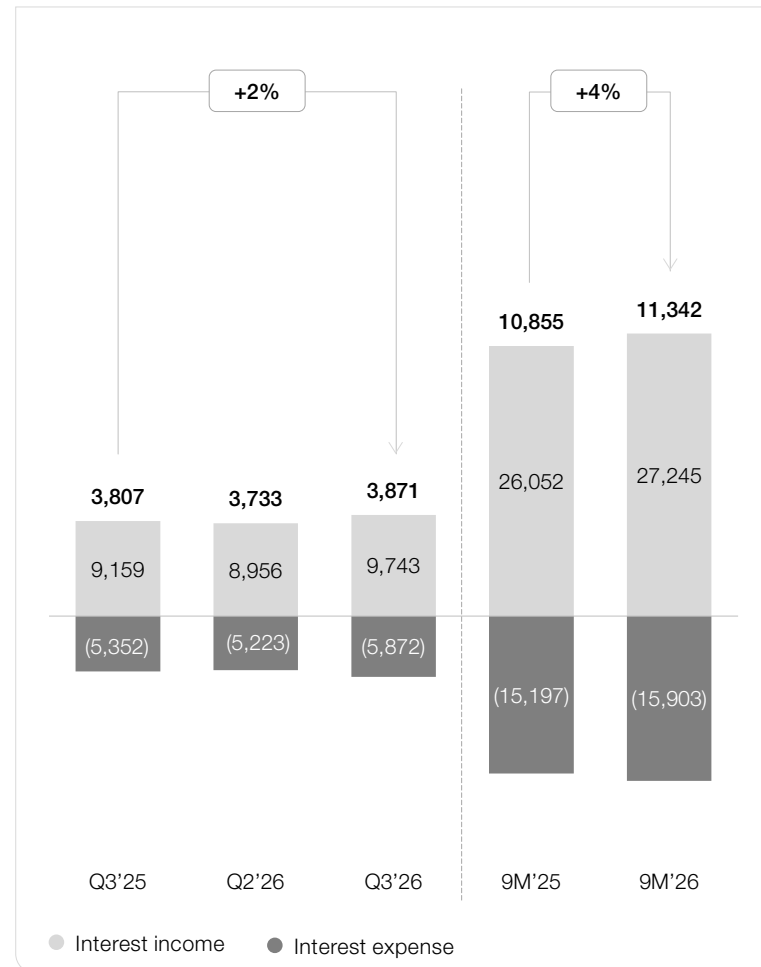
Basic EPS⁽⁶⁾

AED 0.43

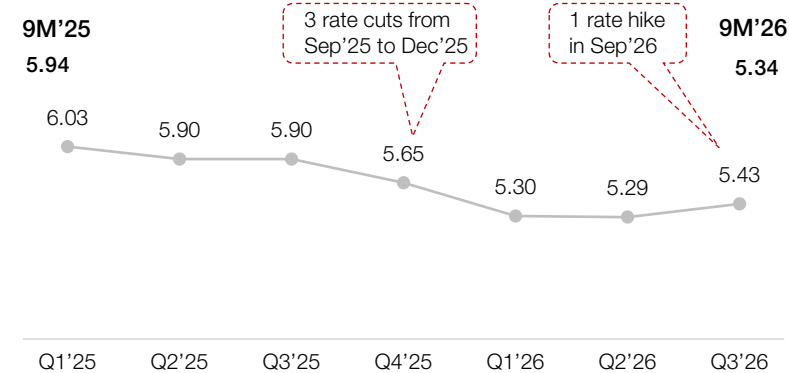
Q3'25: AED 0.39

Net interest income up 4% YoY in 9M'26 driven by significant loan growth, with risk-adjusted NIM rising on lower cost of risk

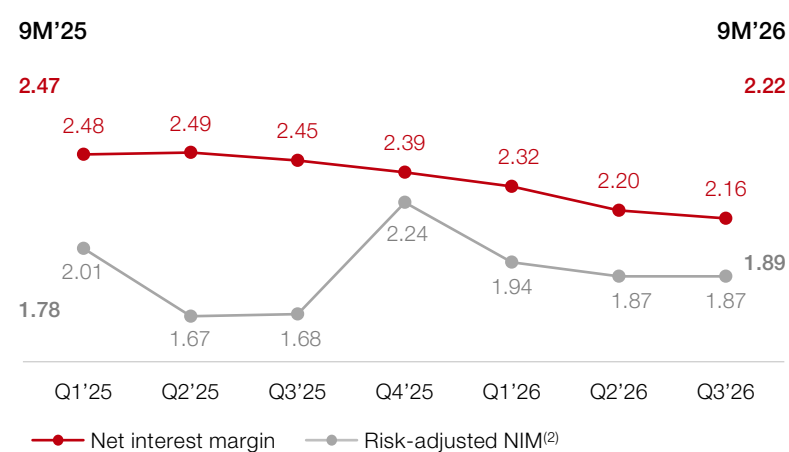
Net interest income (AED mn)



Asset yield (%)⁽¹⁾



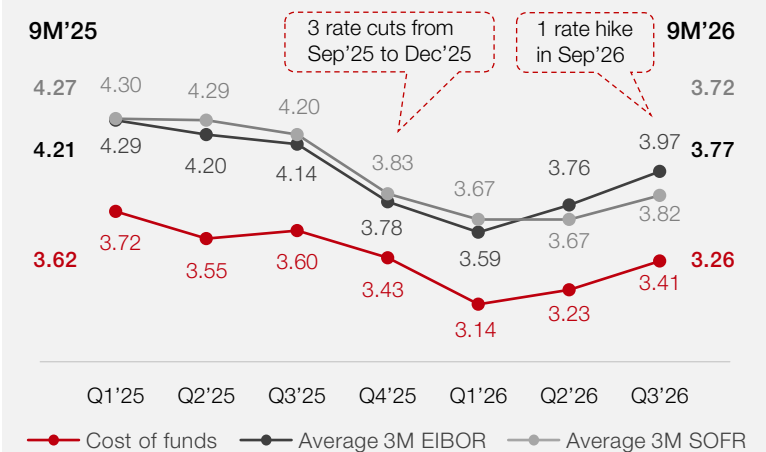
NIM and risk-adjusted NIM (%)⁽¹⁾



Key highlights

- Net interest income increased 4% YoY in 9M'26 and 4% QoQ in Q3'26, driven by significant loan growth
- In Q3'26, NIM moderated to 2.16%, 29 bps lower YoY and 4 bps lower QoQ, **mainly reflecting lower rates earlier in the year and a shift in the funding mix** as the Bank increased term deposits to maintain a resilient liquidity position
- Risk-adjusted NIM increased 11 bps YoY to 1.89% in 9M'26, supported by a lower cost of risk and strategic focus on GRE lending

Cost of funds (%)



Note: Figures may not add up due to rounding differences

(1) FVTPL assets are non-interest bearing, therefore excluded from the calculation of Interest earning assets

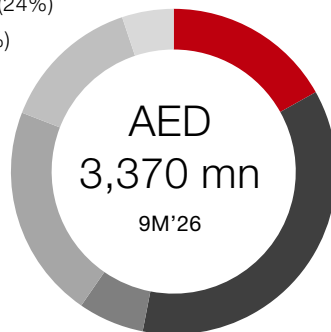
(2) Risk adjusted NIM: Net interest income less impairment charge on loans and advances to customers, banks, and investment securities divided by average interest earning assets

Non-interest income up 21% YoY in 9M'26, driven by double-digit growth in fee and trading income

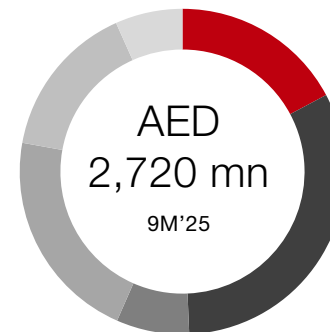
Non-interest income (AED mn)	Q3'26	Q2'26	Q3'25	ΔQoQ%	ΔYoY%	9M'26	9M'25	ΔYoY%
Net fees and commission income	1,246	1,186	971	5	28	3,370	2,720	24
Net trading income	957	972	648	(2)	48	2,888	2,079	39
Other operating income ⁽¹⁾	251	156	449	61	(44)	706	962	(27)
Total non-interest income	2,454	2,314	2,068	6	19	6,964	5,761	21

Net fees and commission income⁽²⁾ (AED mn)

- Card related fees: 569 ↑ (22%)
- Loan processing fees: 1,219 ↑ (39%)
- Asset mgt./investment services: 221 ↑ (12%)
- Trade finance commission: 717 ↑ (24%)
- Accounts related fees: 471 ↑ (12%)
- Others⁽³⁾: 173 ↓ (-5%)



- Card related fees: 468
- Loan processing fees: 874
- Asset mgt./investment services: 197
- Trade finance commission: 578
- Accounts related fees: 421
- Others⁽³⁾: 182



+24%

Note: Figures may not add up due to rounding differences

(1) Other operating income includes net gains/(losses) from investment properties

(2) All figures in the pie charts are net of related expenses

(3) Others mainly includes POS/acquiring related fees, bond arrangement fees, insurance commission, etc.

Key highlights

- **Non-interest income increased 21% YoY to AED 6.964 bn in 9M'26**, representing 38.0% of total operating income, up from 34.7% a year earlier
- **Net fees and commission income increased 24% YoY in 9M'26 and 28% YoY in Q3'26**, led by loan processing and trade finance fees

+22% YoY

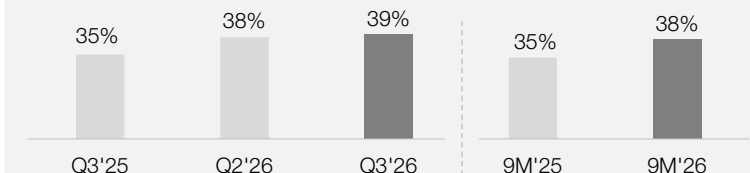
9M'26 card related
fees

+39% YoY

9M'26 loan
processing fees

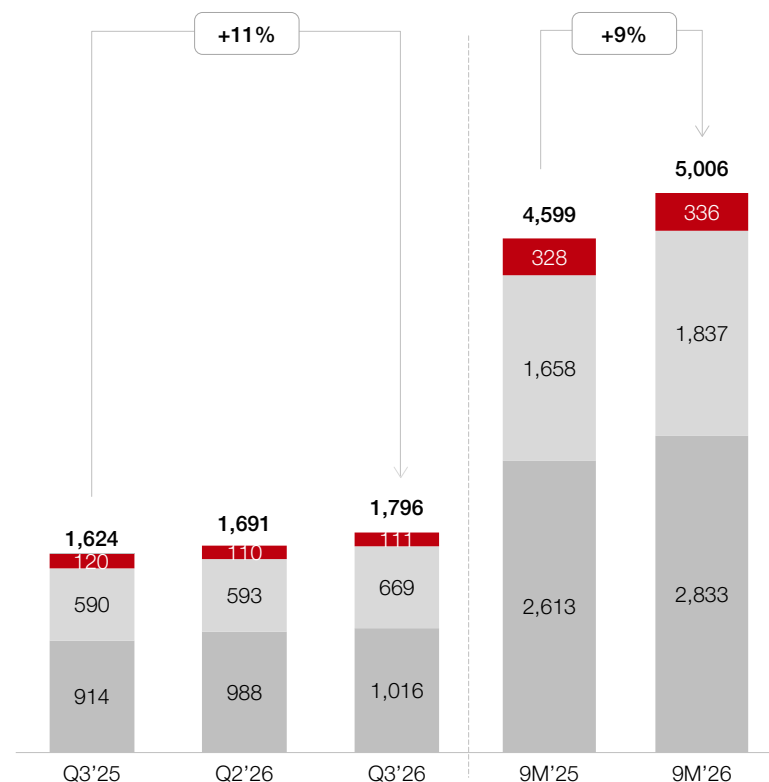
- **Net trading income increased 39% YoY in 9M'26 and 48% YoY in Q3'26**, higher gains on FVTPL financial instruments and derivatives
- Other operating income in Q3'26 was lower YoY, reflecting one-off gains in the comparable period (gains on the sale of loans and on hedging derivatives in Q3'25)

Non-interest income/total income



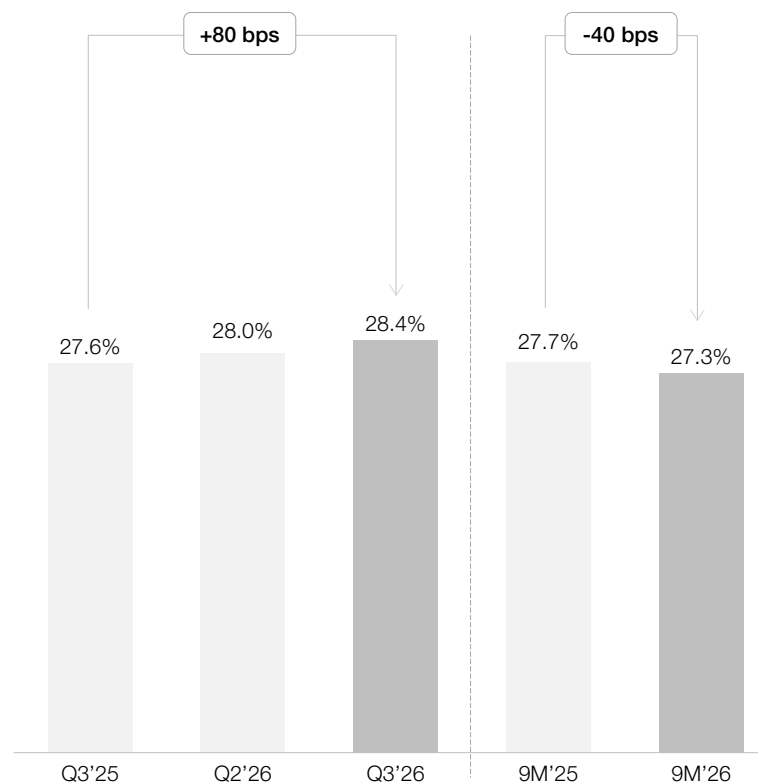
Cost-to-income ratio improved 40 bps YoY in 9M'26 as strong revenue growth outpaced operating expenses

Operating expenses (AED mn)



● Staff costs ● General administrative expenses
 ● Depreciation & amortisation of intangible assets

Cost to income ratio



Key highlights

- Greater efficiency driven by **continued top-line growth** combined with **cost discipline and productivity gains**
- Operating expenses increased 9% YoY to AED 5.006 bn in 9M'26, reflecting continued **investment in talent, technology & AI** and new business capabilities to drive growth

Significant balance sheet expansion, with net loans up 16% during 9M'26 and customer deposits up 12%

Balance sheet (AED mn)	Sep'26	Jun'26	Dec'25	Sep'25	ΔQoQ%	ΔYTD%	ΔYoY%
Total assets	889,991	833,184	773,654	744,273	7	15	20
Net interest earning assets	737,822	703,236	649,440	627,196	5	14	18
Net loans and advances to customers ⁽³⁾	468,987	444,596	403,031	398,308	5	16	18
Net loans and advances to banks	22,273	23,660	28,380	33,723	(6)	(22)	(34)
Investment securities	169,164	170,747	166,137	159,292	(1)	2	6
Deposits from customers	558,155	526,638	499,775	482,440	6	12	16
CASA	251,223	240,702	232,016	215,936	4	8	16
Time deposits	306,932	285,936	267,759	266,504	7	15	15
Borrowings (including ECP ⁽¹⁾)	133,469	119,523	98,514	102,182	12	35	31
Total shareholders' equity	91,074	89,250	88,737	79,505	2	3	15

Note: Figures may not add up due to rounding differences

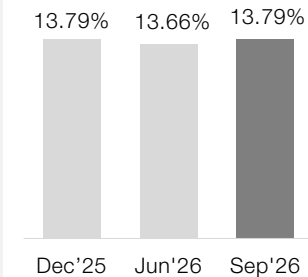
(1) Euro commercial paper

(2) Liquidity ratio: Liquid assets/total assets. Liquid assets include cash and balances with Central Banks, deposits and balances due from banks (excluding loans to banks), reverse repo placements, trading securities, and liquid investments (excluding unquoted investments)

(3) At amortised cost

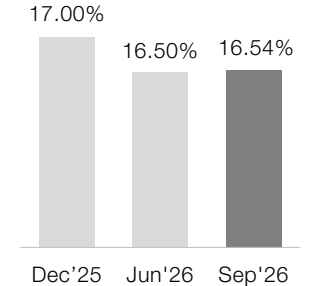
CET1 ratio

13.79%



CAR

16.54%



LCR

116.8%

Dec'25: 131.3%

Liquidity ratio⁽²⁾

34.4%

Dec'25: 34.7%

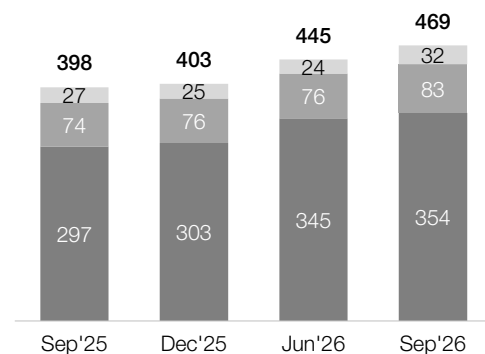
LTD ratio

84.0%

Dec'25: 80.6%

Broad-based lending growth in 9M'26 across GREs, financial institutions, trading and energy, and personal loans

Net loans (AED bn)



Net loans

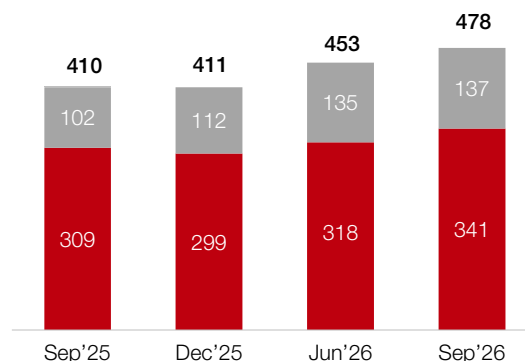
+18% YoY

+16% YTD

+5% QoQ

- Corporate & Investment Banking Group
- Retail Banking Group
- Private Banking Group

Gross loans by geography (AED bn)



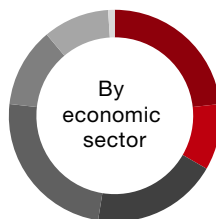
- Within the UAE
- Outside the UAE

Key highlights

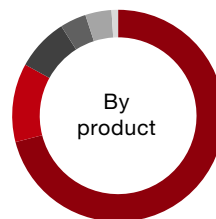
- Net loans increased AED 66 bn (+16%) YTD and AED 24 bn (+5%) QoQ to AED 469 bn, **reflecting healthy financing demand across key sectors**
- **Over 90%** of Q3'26 loan growth was driven by **domestic lending**
- **Loan portfolio remained well diversified**, with the UAE representing 71% of gross loans and international exposure at 29%, supporting ADCB's strategy of balanced domestic and international exposure

Gross loans: AED 478 bn

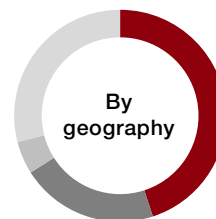
- Government & PSE 23%
- Real estate investment 10%
- Personal 19%
- Others⁽¹⁾ 24%
- Financial institutions 12%
- Trading 10%
- Hospitality 1%



- Corporate loans 71%
- Retail loans⁽²⁾ 12%
- Trade finance 8%
- Overdrafts (retail & corporate) 4%
- Mortgages 4%
- Credit cards 1%



- Abu Dhabi 45%
- Dubai 21%
- Other Emirates 5%
- Outside UAE 29%



AED 128 bn

New credit extended
in 9M'26

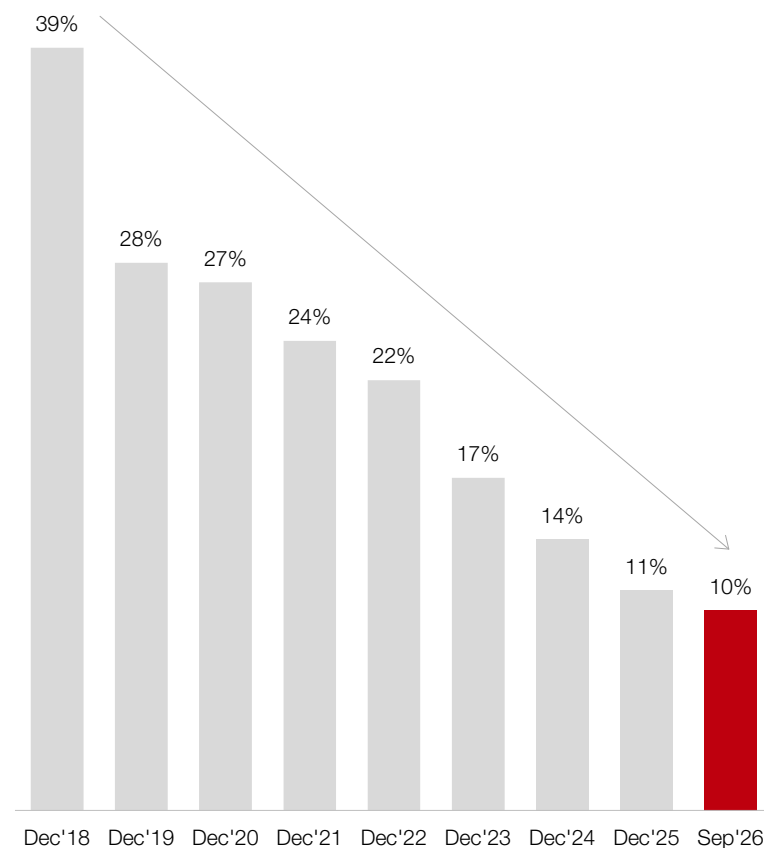
AED 62 bn

Repayments
in 9M'26

Note: Figures may not add up due to rounding differences
 (1) Others include: agriculture, energy, transport, manufacturing, services and others
 (2) Retail loans include personal loans, auto loans and others

Well diversified and highly secured real estate portfolio with strict internal caps and underwriting policies

Commercial real estate investment (% of total gross loans)



Total real estate portfolio

Portfolio composition



Residential mortgages	4%
Commercial real estate	10%
Rest of the portfolio	86%

Commercial real estate composition

- Commercial towers
- Hotels/hotel apartments
- Working capital funding
- Shopping malls, etc.

Real estate loan classification

- Purpose of the loan is real estate
- Repayment of the loan is primarily from real estate

Firm underwriting policies

- Bank does not finance: Undeveloped land, Secondary mortgages
- Very selective financing: Under construction projects and outside UAE

79%

Portfolio loan
to value (LTV)

158%

Portfolio coverage ratio
(provision + collateral)

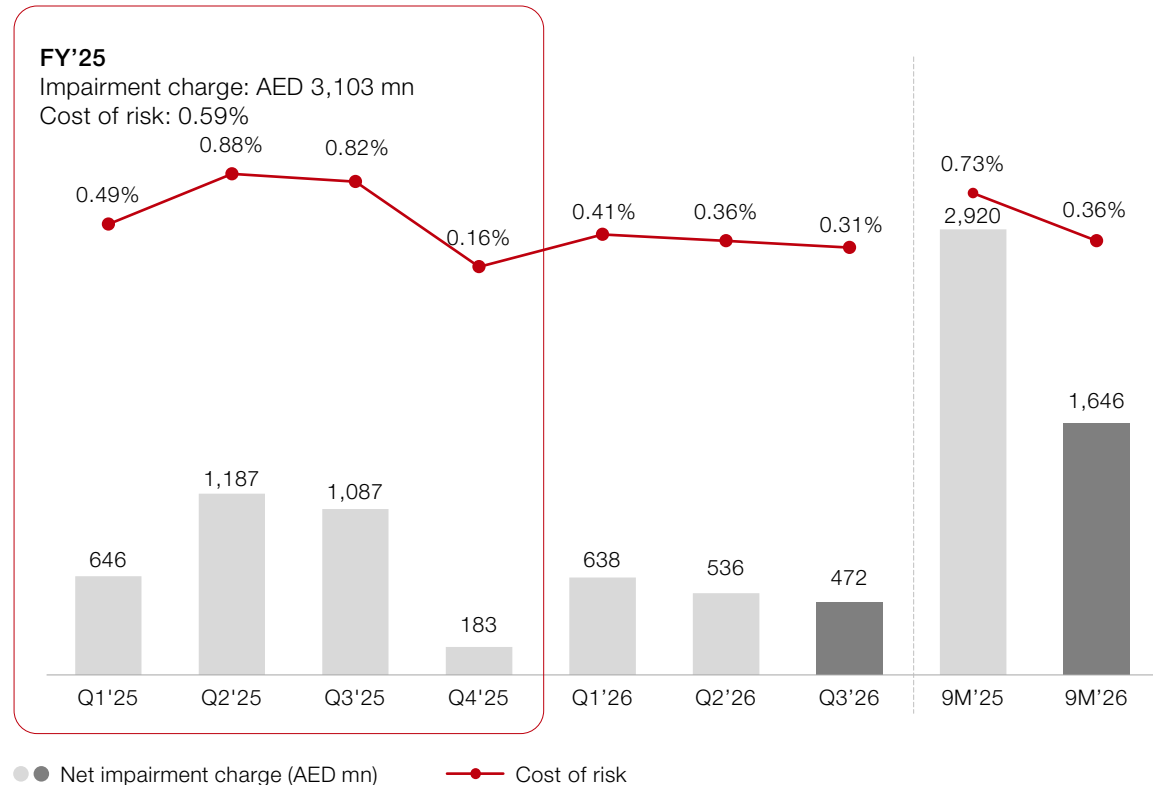
75%

Exposure to completed income
generating projects

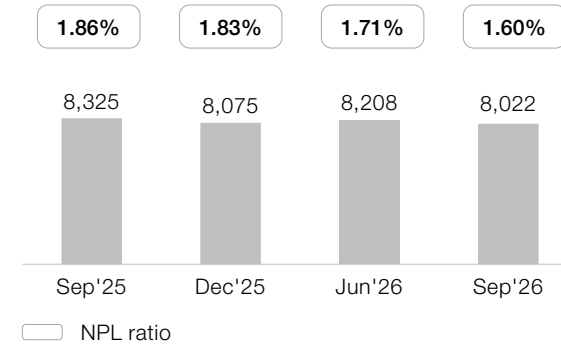
Strong asset quality with cost of risk at 36 bps in 9M'26, and NPL ratio at a record low of 1.60% as at September-end

Cost of risk

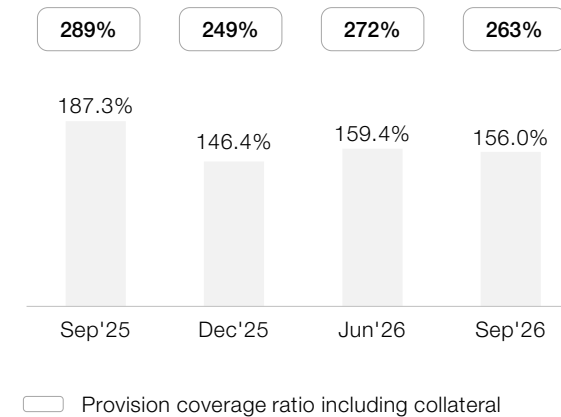
- Net impairment charge in Q3'26 was 57% lower YoY, primarily due to a build-up of provisions in Q3'25 on a small number of legacy corporate accounts



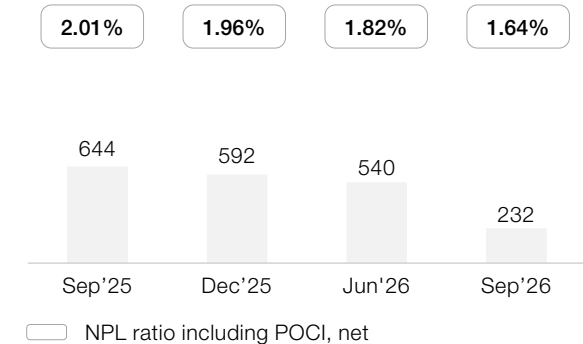
Non-performing loans (AED mn) and NPL ratio



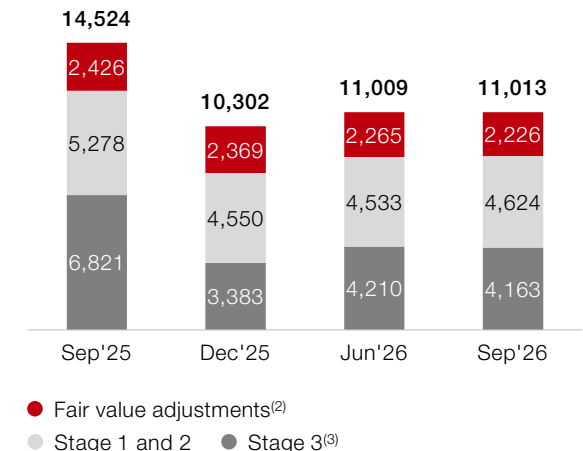
Provision coverage ratio⁽¹⁾



POCI assets (AED mn) and NPL ratio including POCI



ECL by stage (AED mn)



Note: POCI: Purchased or originated credit-impaired financial assets

CoR: Net impairment charge on loans & advances and investments divided by net average loans & advances and investments

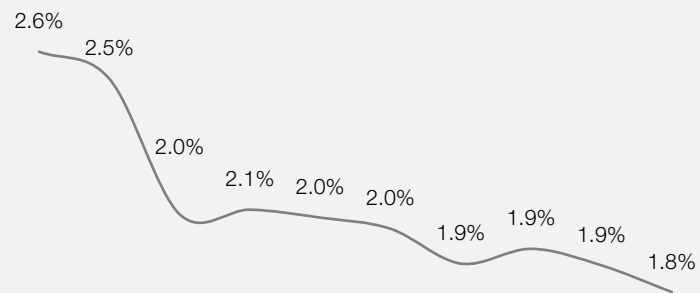
(1) Provisions on loans and advances, including fair value adjustments and IFRS 9 reserve

(2) Fair value adjustments on loans include the historical ECL carried in books of AHB and ex-UNB (excluding POCI)

(3) Excludes impairment allowances on POCI

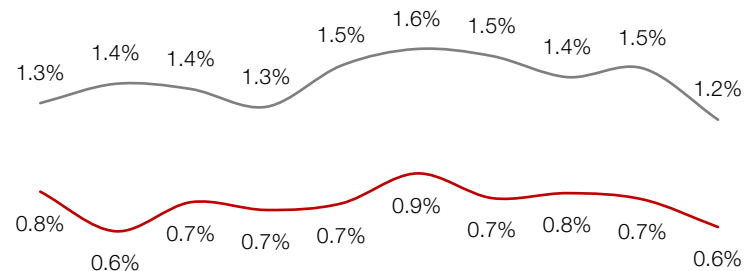
Disciplined risk management and underwriting practices driving strong risk performance of the ADCB retail portfolio compared to the market

Total portfolio delinquency 30+ DPD



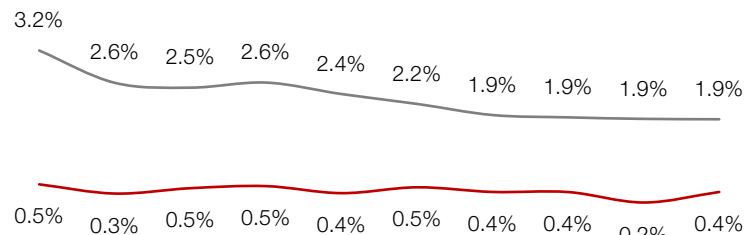
— ADCB — Market

Personal loans delinquency 30+ DPD



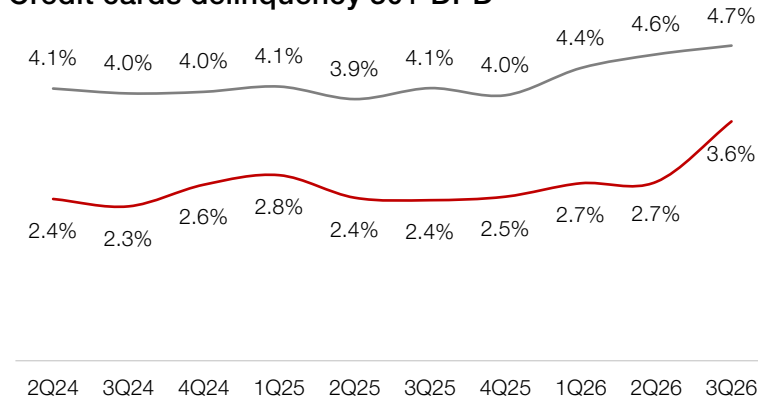
— ADCB — Market

Mortgage delinquency 30+ DPD



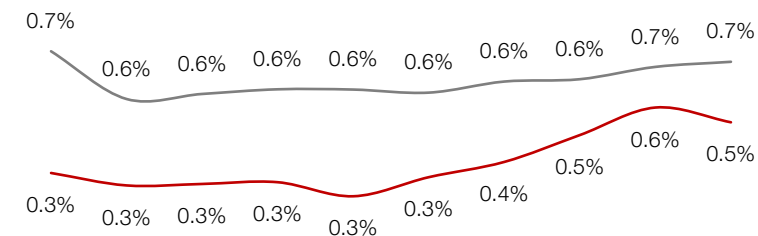
— ADCB — Market

Credit cards delinquency 30+ DPD



— ADCB — Market

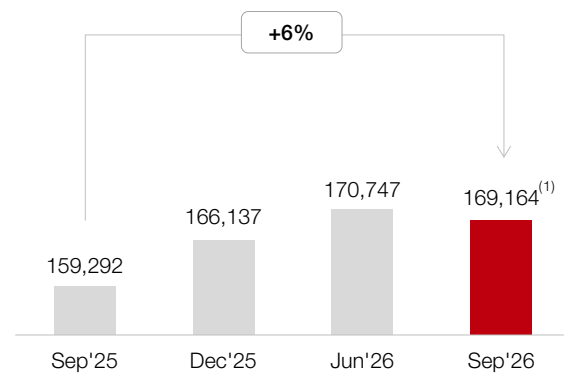
Auto loans delinquency 30+ DPD



— ADCB — Market

Investment portfolio of AED 169 bn, up 6% YoY, with approximately 99% invested in bonds

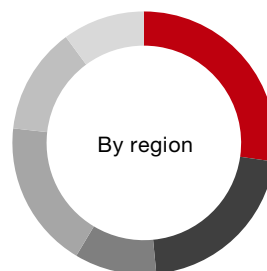
Investment securities (AED mn)



Investment securities: AED 169,164 mn⁽²⁾

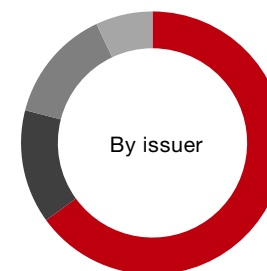
- Domestic 27%
- Other GCC countries 21%
- Asia 10%
- Europe 18%
- USA 13%
- Rest of the world 10%

49%
Invested in the UAE
and GCC (Dec'25: 50%)

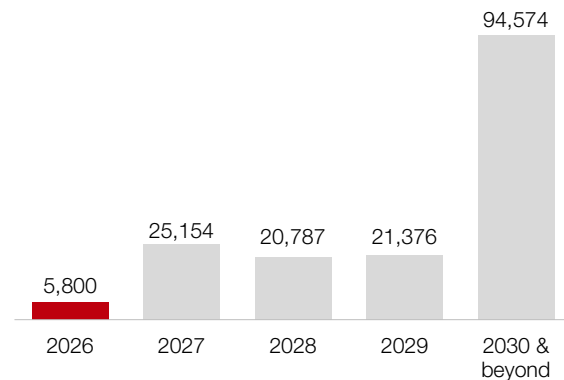


- Government 65%
- Public sector 14%
- Banks and FI 14%
- Others 7%

99.1%
Invested in bonds



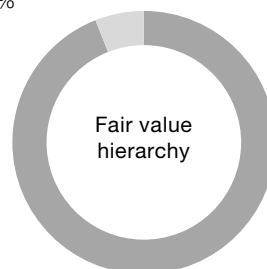
Maturity profile (AED mn)⁽³⁾



Total bond portfolio

Government and Non-Government bond portfolio: AED 167,691 mn

- Level 1
Quoted market prices 94%
- Level 2
Valuation techniques
using observable inputs 6%



- AAA to AA- 56%
- A+ to A- 34%
- BBB+ to BBB- 8%
- BB+ to unrated 2%
- UAE Sovereign⁽⁴⁾ 0.2%



Non-Government bond portfolio

- Rated A- or better: 94.2%
- Rated BBB+ to BBB-: 5.3%
- Rated below investment grade: 0.5%
(BB+ and below including unrated)

Investment securities

- Carried at amortised cost: 41%
- Carried at FVTOCI: 59%

Credit ratings

- Standard & Poor's, or equivalent of Fitch or Moody's.
Issuer/guarantor's-based ratings are used, where bonds are unrated

Note: Figures may not add up due to rounding differences

(1) Includes AED 69 bn investments carried at amortised cost (31 Dec 2025: AED 82 bn)

(2) Includes equity instruments and mutual funds

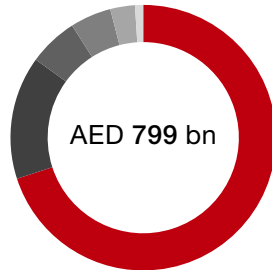
(3) Excluding investments in equity instruments and mutual funds

(4) UAE Sovereign internal rating in Grade 3 and maps to external rating between AA to A-

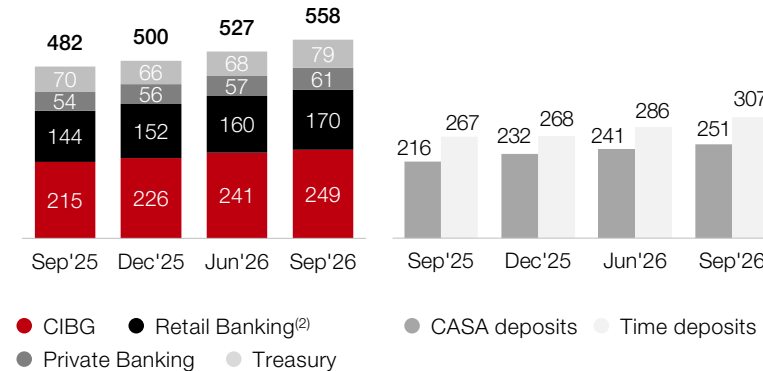
Sustained inflows of customer deposits supporting a resilient funding profile and liquidity position

Liability mix

- Customer deposits 70%
- Borrowings 15%
- Other liabilities 6%
- Derivative financial instruments 5%
- Due to banks 3%
- Euro commercial paper 1%



Customer deposits (AED bn)⁽¹⁾



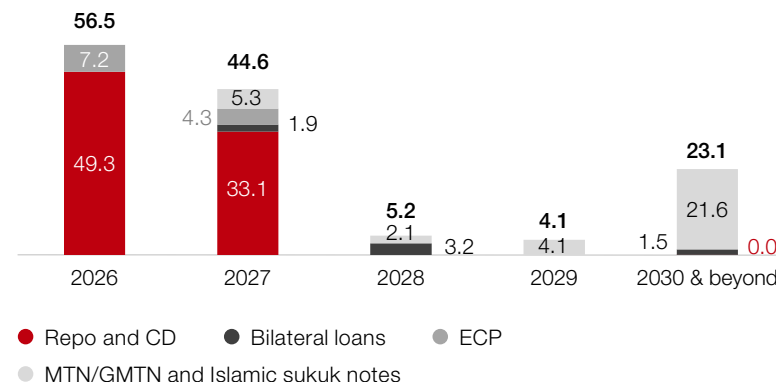
CASA split by business (AED mn)

As at 30 Sep 2026	Total deposits	CASA	CASA %	Contribution to Group's CASA %
CIBG	248,733	95,759	38%	38%
RBG	114,740	89,886	78%	36%
Commercial	29,117	24,825	85%	10%
Business banking excluding commercial	25,849	20,880	81%	8%
PBG	61,171	18,517	30%	7%
Subtotal	479,610	249,867	52%	99%
Treasury	78,544	1,356	2%	1%
ADCB Group	558,155	251,223	45%	100%

Wholesale funding

As at 30 Sep 2026	AED bn
Global medium-term notes (GMTN)	31
Repurchase agreements	76
Euro commercial paper	11
Bilateral loans	7
Certificate of deposits	6
Subordinated notes – fixed rates	2
Total	133

Maturity profile (AED bn)



Key highlights

- Strong franchise continued to drive customer deposit** growth of AED 58 bn (+12%) YTD and AED 32 bn (+6%) QoQ to reach AED 558 bn at September-end, with growth across all business segments
- An inflow of AED 21 bn in term deposits during Q3'26**, combined with wholesale funding execution, supported a robust liquidity position, with an LCR of 116.8% at September-end
- CASA deposits represented 45.0% of total deposits** at September-end, up from 44.8% a year earlier
- As at September-end ADCB was a **net lender of AED 55 bn** in the interbank markets⁽³⁾

Note: Figures may not add up due to rounding differences

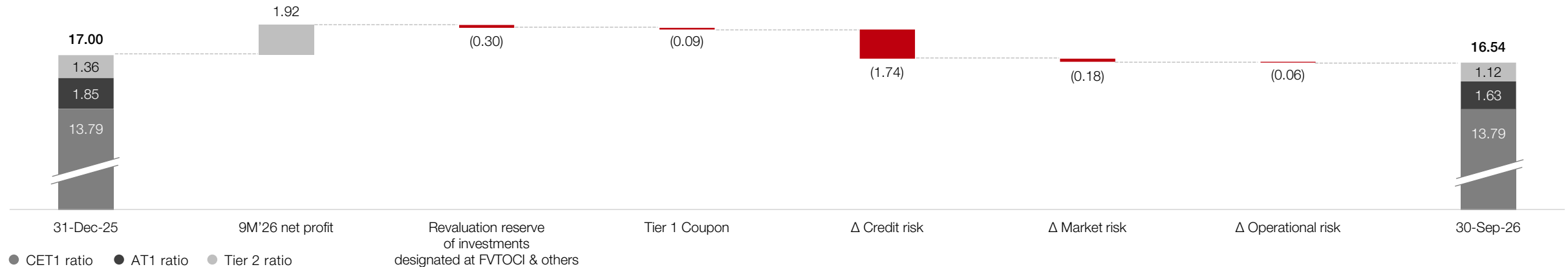
(1) Sep'25 and Dec'25 numbers have been reclassified to match the current period classification

(2) Includes Business banking

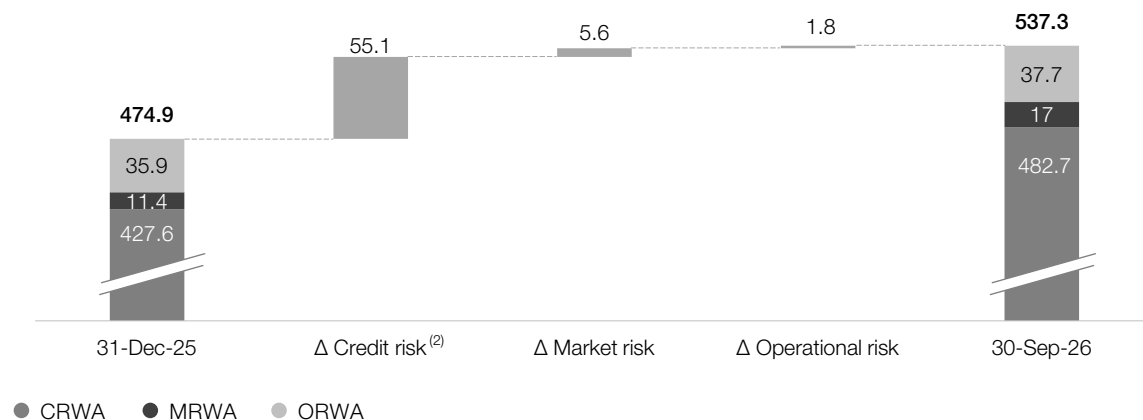
(3) Excludes net loans to banks of AED 22.3 bn from deposits and balances due from banks, net, but includes certificate of deposits with central banks of AED 14.3 bn and overnight placement with Central Bank of AED 17.2 bn

Robust capital position provides a solid foundation for continued growth and disciplined capital deployment

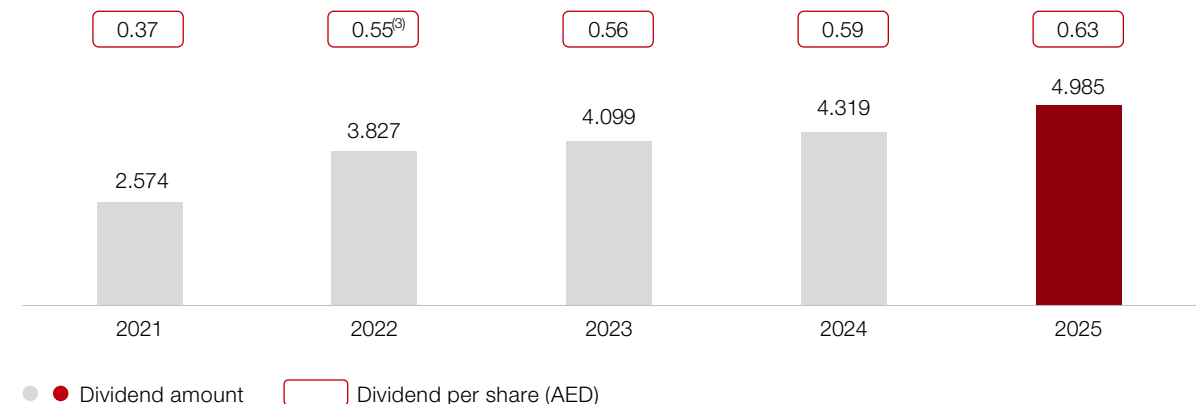
Capital adequacy ratio walkthrough (%)⁽¹⁾



Risk weighted assets walkthrough (AED bn)



Dividend history and shareholders' returns (AED bn)



Note: Figures may not add up due to rounding differences

(1) UAE CB minimum CET1, Tier 1 and CAR requirements; 10.50%, 12.0% and 14.0%

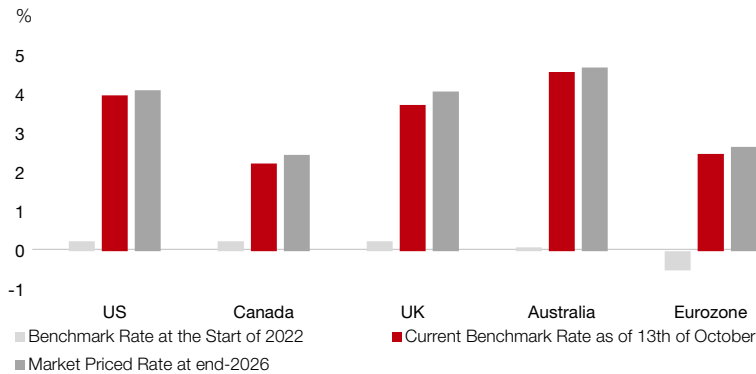
(2) Includes increase in credit valuation adjustment charge

(3) 2022 dividend consisted of cash and stock dividend in the ratio of 33% (cash dividend of AED 0.18 per share) and 67% (stock dividend in lieu of cash of AED 0.37 per share) respectively

2. Operating environment & guidance

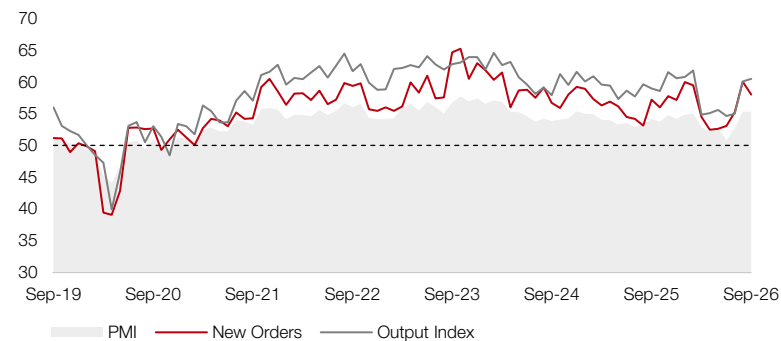
Strong UAE macro-economic stability and fundamentals

Global: We expect one further hike from the Fed in December. One further 25 bps hike from ECB and BoE in 2026

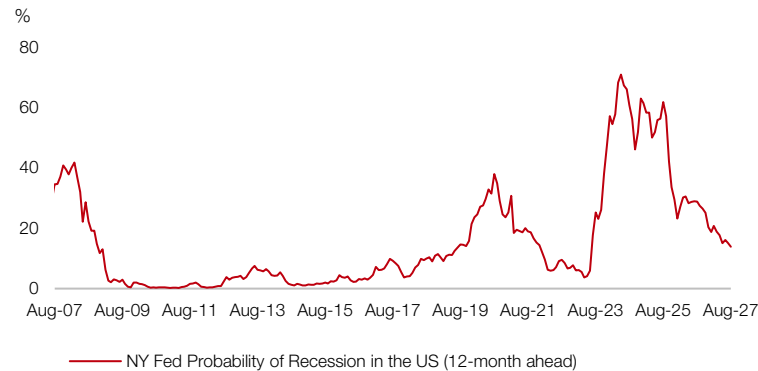


UAE: PMI rebounds in September as output strengthen, signalling renewed momentum in non-oil activity

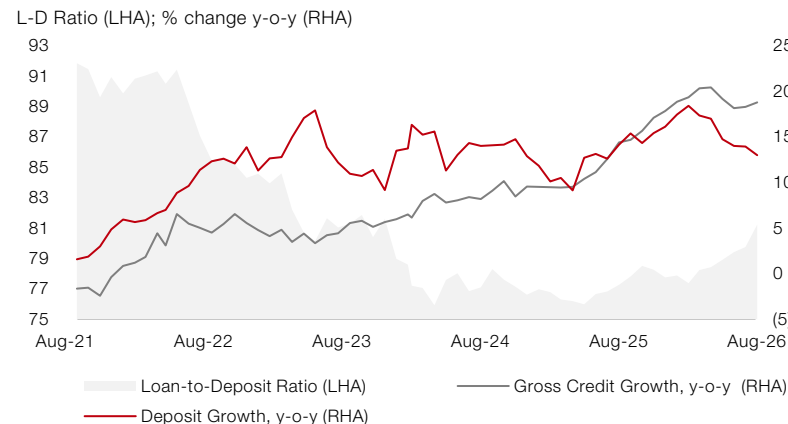
Index: A reading above 50 indicates an expansion



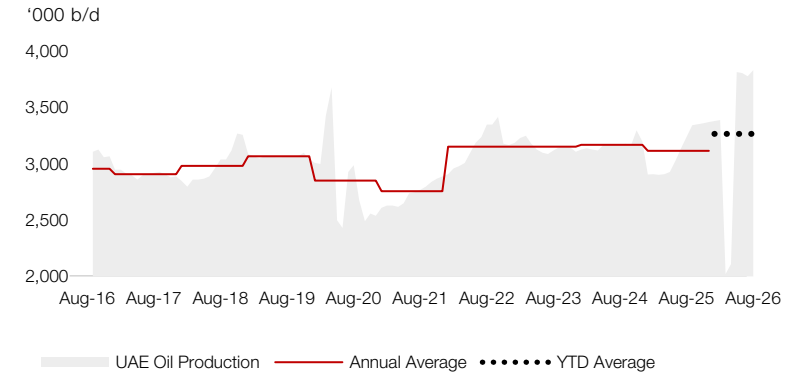
US: Recession risks ease further as the probability of a downturn declines to pre-pandemic levels



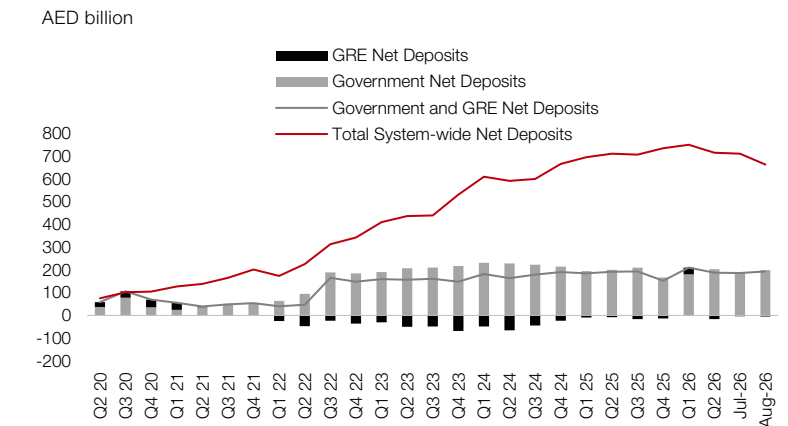
UAE: Credit Growth outpaces deposit growth as the loan-to-deposit ratio rises, lending drivers broad based



UAE: Oil output has risen sharply, reflecting easing supply constraints and UAE's exit from OPEC post-May



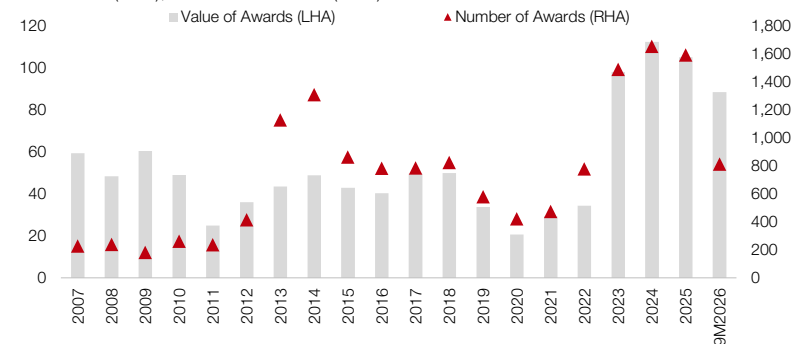
UAE: System-wide net deposit remains strong; government and private deposits continue to underpin banking sector liquidity



Investment outlook supported by sustained project awards

UAE: Total project awards remain strong in 9M 2026; projects underway rising

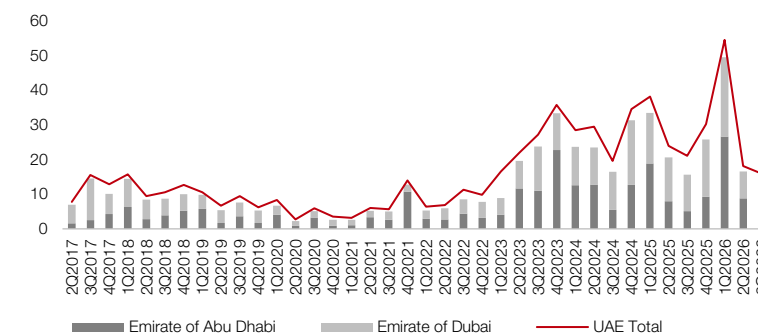
USD billion (LHA); number of awards (RHA)



Source: Meed projects, ADCB Economic Research

UAE: Project awards in the UAE moderated sharply in 2Q and 3Q, though ongoing focus on critical infrastructure and oil

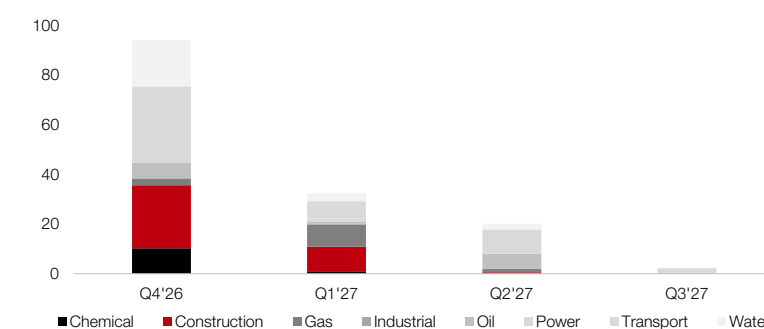
USD billion



Source: Meed projects, ADCB Economic Research

UAE: Project pipeline remains large; key sectors include transportation, construction and water

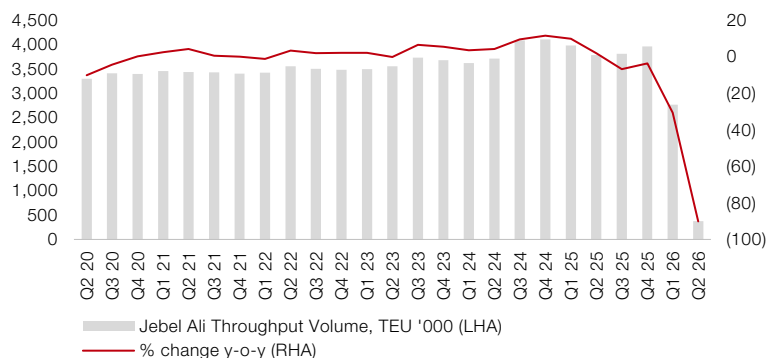
USD billion



Source: Meed projects, ADCB Economic Research

UAE: Virtually no volumes passing through the Strait of Hormuz 2Q2026; Volumes still well below 2025 levels

TEU '000' (LHA); % change y-o-y (RHA)

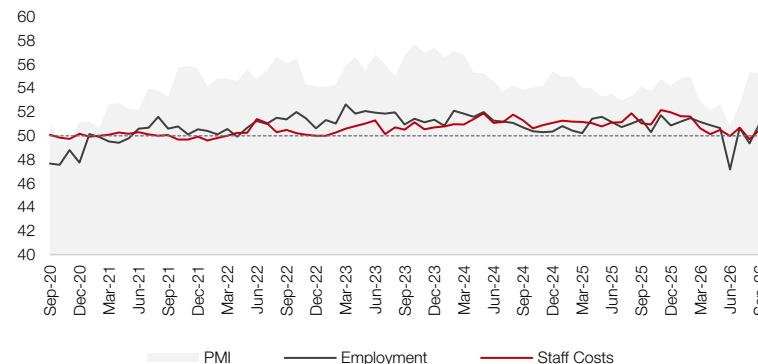


* Twenty-foot equivalent units.

Source: DP World, ADCB Economic Research

UAE: Some pickup in hiring activity in September, though corporates cautions with higher costs

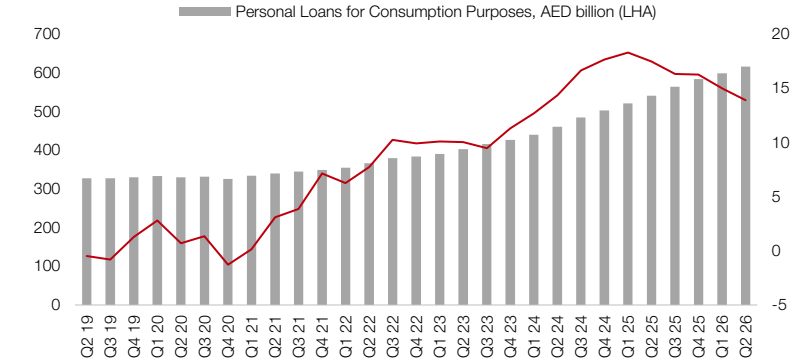
Index: A reading above 50 indicates an expansion



Source: S&P Global, ADCB Economic Research

UAE: Consumer lending continues to expand at strong rate, though seeing a deceleration

AED billion (LHA); % change y-o-y (RHA)



Source: Central Bank of the UAE, ADCB Economic Research

Summary and guidance

Summary

- **Record 9M'26 profitability** supported by significant loan growth, diversified income streams, enhanced efficiency and lower cost of risk
- **Significant balance sheet expansion** driven by broad-based lending growth and strong deposit momentum
- **High asset quality** reflecting disciplined risk management, with cost of risk guidance lowered to below 50 bps for FY'26 and five-year strategy (from 60 bps previously)
- **Strong capital and liquidity levels** provide a foundation for continued growth, underpinned by positive momentum in the UAE economy

Guidance in five-year strategy launched in Q1 2025		Full-year 2026 guidance	9M'26 actuals
CET1 ratio	>12%	>12%	13.79%
Cost of risk⁽¹⁾	<50 bps (<i>previously <60 bps</i>)	<50 bps (<i>previously <60 bps</i>)	36 bps
RoE	>15%	>15%	16.2%
Profitability	Double net profit to AED 20 billion within five years; c.20% annual growth rate	c.20% annual growth rate	AED 10.296 billion; +27% YoY
Dividend payout⁽²⁾	Progressive year-on-year increase in paid-out dividends, with targeted total dividend payout of c. AED 25 billion over 5-year period	Progressive year-on-year increase in paid-out dividends	Final dividend proposed at full year

(1) CoR: Net impairment charge on loans & advances and investments divided by net average loans & advances and investments

(2) This statement represents a forward-looking projection and is subject to necessary approvals, including but not limited to board, regulatory, and shareholder approvals

3. Appendix

Balance sheet as at 30 September 2026

AED mn	Sep'26	Dec'25	ΔYTD%
Cash and balances with Central banks, net	74,872	63,019	19
Deposits and balances due from banks, net	69,685	56,594	23
Financial assets at fair value through profit or loss	29,879	24,622	21
Derivative financial instruments	27,179	15,160	79
Investment securities, net	169,164	166,137	2
Loans and advances to customers, net	468,987	403,031	16
Investment in associates and joint ventures	321	306	5
Investment properties	809	1,193	(32)
Other assets, net ⁽¹⁾	40,788	35,245	16
Property and equipment, net	564	689	(18)
Intangible assets	7,743	7,658	1
Total assets	889,991	773,654	15
Due to banks	23,749	19,086	24
Derivative financial instruments	39,103	28,264	38
Deposits from customers	558,155	499,775	12
Euro commercial paper	11,466	8,720	31
Borrowings	122,003	89,794	36
Other liabilities	44,438	39,274	13
Total liabilities	798,914	684,913	17
Total shareholders' equity	91,074	88,737	3
Non-controlling interests	3	4	NM
Total liabilities and shareholders' equity	889,991	773,654	15

Note: Figures may not add up due to rounding differences

(1) Includes right of use asset

Income statement for the nine-month period ended 30 September 2026

AED mn	Quarterly trend			YTD trend		
	Q3'26	Q3'25	ΔYoY%	9M'26	9M'25	ΔYoY%
Interest and income from Islamic financing	9,743	9,159	6	27,245	26,052	5
Interest expense and profit distribution	(5,872)	(5,352)	10	(15,903)	(15,197)	5
Net interest and Islamic financing income	3,871	3,807	2	11,342	10,855	4
Net fees and commission income	1,246	971	28	3,370	2,720	24
Net trading income	957	648	48	2,888	2,079	39
Other operating income	251	449	(44)	706	962	(27)
Non-interest income	2,454	2,068	19	6,964	5,761	21
Operating income	6,325	5,875	8	18,306	16,616	10
Staff expenses	(1,016)	(914)	11	(2,833)	(2,613)	8
General administrative expenses	(669)	(590)	13	(1,837)	(1,658)	11
Depreciation and amortisation of intangible assets	(111)	(120)	(7)	(336)	(328)	2
Operating expenses	(1,796)	(1,624)	11	(5,006)	(4,599)	9
Operating profit before impairment charge & taxation	4,529	4,251	7	13,300	12,017	11
Impairment charge	(472)	(1,087)	(57)	(1,646)	(2,920)	(44)
Share in profit of associates	6	2	200	16	11	45
Profit before tax	4,063	3,166	28	11,670	9,108	28
Income tax charge ⁽¹⁾	(504)	(76)	563	(1,374)	(1,004)	37
Net profit	3,559	3,090	15	10,296	8,104	27

Note: Figures may not add up due to rounding differences

(1) The Group is subject to the Domestic Minimum Top-up Tax (DMTT), which is aligned with the OECD Pillar Two Global Anti-Base Erosion (GloBE) model rules. Under the DMTT, the Group's UAE tax rate increases from 9% to 15%. However, where the conditions of the initial phase of International Activity Exclusion (IAE) are met, the Group is eligible to reduce its UAE tax rate from 15% to 9%. Based on the Group's assessment as at 30 September 2026, the Group meets the eligibility criteria for the IAE. Accordingly, the applicable tax rate for the period in the UAE is 9%

ADCB Investor Relations

Contact information

For more information, please visit our website: adcb.com/ir
or contact ADCB Investor Relations at ir@adcb.com

Click to view our reports

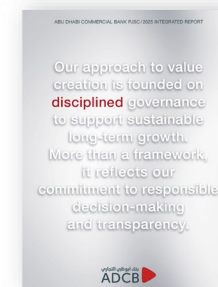
2025 Annual Report

adcb.com/annualreport



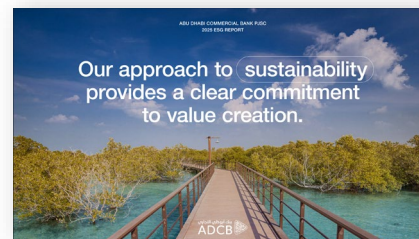
2025 Integrated Report

adcb.com/integratedreport



2025 ESG Report

adcb.com/esgreport



2026 ADCB Green Bond Report

adcb.com/greenbondreport

