

# SCHEDULE OF FEES

**simply**life

for life's important moments

بنك أبوظبي التجاري  
from **ADCB** 

# SCHEDULE OF FEES

## Service and Price Guide

Effective 16<sup>th</sup> July, 2023.

All fees are inclusive of 5% VAT, where applicable.

CASA	
Account Opening Amount	
Current Account	AED 5,000/-
Savings Account	AED 5,000/-

SIMPLYLIFE - MONTHLY RELATIONSHIP FEES		
Tier	Criteria	Fees
Tier 1	Total Relationship Balance <sup>1</sup> of AED 20,000 or more OR Salary Transfer <sup>2</sup> of AED 15,000 or more OR Salary Transfer <sup>2</sup> of AED 5,000 - 14,999 with ADCB Credit Card/Overdraft/Loan	Free
Tier 2	Salary Transfer <sup>2</sup> of AED 5,000 - 14,999 without ADCB Credit Card/Overdraft/Loan OR Salary Transfer <sup>2</sup> of less than AED 5,000	AED 25
Tier 3	All other Simplylife Customers who have an account and do not fall under Tier 1 or Tier 2	AED 100

The cheque charges are only applicable to accounts having cheque book facility.

<sup>1</sup> Total relationship balance includes fixed deposits/market value of investment holdings, current/savings/call (CASA) monthly average balance.

<sup>2</sup> Salary transfer means the salary is transferred to any ADCB account by direct credit. Salary transfer does not include cash or cheque salary transfers.

## ACCOUNTS AND ACCOUNT RELATED SERVICES

### Account Services

Cheque book (10 leaves)*	3 free cheque books per year. Additional cheque books will be charged AED 52.50 per cheque book
Cheque book (25 leaves)	1 free cheque book per year. Additional cheque books will be charged AED 52.50 per cheque book
Cheques returned (per instrument/cheque)	AED 241.50
<b>UAEDDS Paying Bank Charge:</b> • Direct Debit request return due to insufficient funds	AED 26.25
Stop payment (per instrument/cheque)	AED 105
<b>Cheque photocopy:</b> • Cheque issued less than 1 year ago • Cheque issued more than 1 year ago	AED 10.50 AED 21
<b>Post Dated Cheques for Collection (per instrument/cheque):</b> • Collection • Withdrawal of cheque	AED 15.75 AED 52.50
Cash deposit/withdrawal in relevant foreign currency	0.525% (flat) or minimum AED 26.25 or equivalent
Teller services including Cash/Cheque withdrawals or deposits	AED 52.50
Counter Cheques - cash withdrawal	AED 52.50
Statement of Account (per cycle)/E-statement	Free
Statement of Account (outside the cycle)	AED 26.25
<b>Utility bill payment through:</b> • Teller counter • Mobile App/Personal Internet Banking/SMS Banking/IVR/ATM	AED 52.50 Free
<b>Standing instructions:</b> • Setting up of Standing Instruction • Amendment/Cancellation • Favouring other banks • Penalty fee for insufficient funds	AED 52.50 Free AED 52.50 AED 105
Account Closure	AED 105

\* For New to Banking customers as per regulations.

## Other Banking Services

Account balance letter	AED 52.50
No liability certificate	AED 63
Release letter	AED 52.50
Liability letter issued to government departments/ embassies	AED 63
Liability letter issued to financial institutions	AED 63

## Remittances

	Bank Counter	ADCB Personal Internet Banking/ Mobile App
<b>Outward Remittance - Processing Charges:</b>		
• AED Transfers within UAE (Central Bank Transfers)	AED 5.25	AED 1.05
• All Other Transfers - SWIFT/Telex (all transfers outside UAE and FCY within UAE)	AED 78.75	AED 21
• Cancellations/Amendments	AED 31.50	NA
• SWIFT Copy Charges	AED 15.75	NA
<b>Remittances - Correspondent Charges:</b> (additional charges for 'OUR' Option transfers)*		
• AED Transfers within UAE (Central Bank Transfers)		AED 1.05
• All Other Transfers - (including AED/FCY outside UAE or FCY within UAE)		AED 105.00
<b>Inward Remittance Charges:</b>		
• Remittances in UAE Dirhams		Free
- Credit to account (in AED)		
• Remittances in Foreign Currency		
- Credit to account (in AED)	AED 10.50	
- Credit to account (in the same foreign currency)	AED 10.50	
<b>Drafts/Bankers Cheque (AED &amp; FCY)</b>		
• Issuance	AED 52.50	
• Stop Payment	AED 52.50	

\* For 'OUR' option transfers the correspondent bank will not deduct their charges from the amount remitted but will claim the same from ADCB.

### Note :

- Charges mentioned here in AED may be collected in equivalent foreign currency where applicable.
- Any commissions, fees or other charges passed on to ADCB by the correspondent bank ( applicable only for 'SHA' option transfers), intermediary bank and beneficiary bank may be debited from your account with ADCB upon receipt of the claim
- Correspondent Bank, Intermediary Bank and Beneficiary bank deductions are estimated in the range of USD 0 – 50 and may vary based on the amount transferred.
- Any transactions not explicitly mentioned above, charges will apply as per Account Services section and other sections mentioned in the schedule of fees
- Cancellations/Amendments are accepted on a best effort basis and it may not be accepted by the Correspondent, intermediary or beneficiary banks.

## DEBIT CARD

### Debit Card Charges

<b>Debit Card issuance:</b> <ul style="list-style-type: none"><li>- Primary Card/1<sup>st</sup> Supplementary Card</li><li>- Additional Supplementary Debit Card</li><li>- Debit Card replacement (lost/stolen/damaged)</li></ul>	Free Free AED 26.25
<b>Usage fee in UAE at ADCB ATMs:</b> <ul style="list-style-type: none"><li>- Cash withdrawal</li><li>- Denial</li><li>- Inquiry</li><li>- Cash deposit</li><li>- Funds transfer (within same CID)</li></ul>	Free Free Free Free Free
<b>Usage fee in UAE at Non-ADCB ATMs (UAE Switch):</b> <ul style="list-style-type: none"><li>- Cash withdrawal</li><li>- Denial</li><li>- Inquiry</li></ul>	AED 2.10 AED 2.10 AED 2.10
<b>Usage fee in Arab Gulf Co-operation Countries (GCC Switch ATMs):</b> <ul style="list-style-type: none"><li>- Cash withdrawal</li><li>- Inquiry</li></ul>	AED 6.30 AED 3.15
<b>Usage fee at international ATMs i.e. outside UAE and GCC:</b> <ul style="list-style-type: none"><li>- Cash withdrawal</li></ul>	AED 21
<b>Other charges:</b> <ul style="list-style-type: none"><li>- Foreign Currency transaction margin (non-AED currency)*</li><li>- Foreign transaction fee (AED currency)</li><li>- Copy of sales slip</li></ul>	2.49% 2.49% AED 26.25

The above charges are also applicable for Etihad Guest above Debit Cards issued under the respective categories.

\* The Foreign transaction margin for non-AED currency is charged in addition to the standard processing fee charged by Mastercard or Visa (approximately 1.15%)

## CREDIT CARDS

### Annual Fee

Simplylife Cash Back Card	Free
Simplylife Family Card	Free
Simplylife Family Card Premium	AED 523.95

### Other Fees and Charges

Finance charges (Retail purchase)	3.69% per month
Finance charges (Cash advance)	3.69% per month
Finance charges (Balance Transfer/Credit Card Loan/ Installment Plans)	Up to 3.69% per month
Cash advance fee	3.15% or AED 105 (whichever is higher)
Over limit fee	AED 288.75
Late payment fee	AED 241.50 (if minimum payment due is not paid by Payment Due Date)
Card replacement fee	AED 78.75
Duplicate statement fee	AED 26.25
Returned cheque charge	AED 157.50
Copy of sale voucher	AED 26.25
Foreign currency transaction margin	2.99%
Foreign transaction fee (AED currency)	2.99%
Credit shield fee (optional)	1.0395% (of outstanding at billing cycle)
Temporary credit limit increase fee	AED 52.50
Paper statement fee	AED 5.25 (per statement)
Foreclosure fee (BT/PPP/CCL/0% IPP)	AED 210
Photo replacement fee	AED 57.75
Liability/No Liability Letter Charge	AED 52.50
Processing fees on 0% interest payment plans at participating merchants and credit card loans	AED 52.50

## General

Payment due date (from statement date)	20 days
Minimum payment due	5% or AED 100 (whichever is higher)
Cash advance limit	60% of credit limit

**Please note:**

No finance charge will be levied (excluding cash advances) in case 100% payment is made on or before payment due date. Finance charges are levied on all transaction types, calculated on daily closing balance from transaction date till repayment date. The Foreign transaction margin for non-AED currency is charged in addition to the standard processing fee charged by Mastercard or Visa (approximately 1.15%). Bank will give customers notice before any changes in fees and charges mentioned in this guide, as per applicable laws and regulations. No refund of annual fees will be made if the Credit Card is cancelled. Additional expenses, e.g. postage, cable, courier, fax, legal fees, etc. will be charged for where incurred. Charges for services not indicated in this guide are available on request. For any enquiries on fees, charges, interest rates, etc. please call Toll Free on 600 545 545. Other terms and conditions apply. The details on this Service and Price Guide are applicable with effect from 1<sup>st</sup> April 2023 and include all existing charges and revisions made prior to this date.

## LOANS

### Personal Loans

Processing fees - fresh and buy out loans	1.05% of loan amount (Minimum AED 525 and Maximum AED 2,625)
Processing fees - top ups	1.05% of top up amount (Minimum AED 525 and Maximum AED 2,625)
Credit life insurance	0.016% X loan amount X loan tenure in months
Early settlement fees/Partial settlement fees from other Bank Loans	1.05% of settled amount (Maximum of AED 10,500)
Early settlement fees/Partial settlement fees with Own Funds	NIL
Deferment of installment	AED 105 per deferment
Delayed payment penal fees	2.10% of the delayed amount (Minimum AED 52.50 and maximum AED 210 per month)
Loan rescheduling fee	AED 262.50
Loan cancellation fee	AED 105
Other document (loan copy, issuing redemption statement, audit confirmation etc.) requested by customers	AED 26.25

### Revolving Overdrafts

Revolving overdrafts fee	AED 210 (Nil for Privilege Club and Excellency clients)
Minimum interest on overdraft	If the accrued interest is AED 10 or less, there will be no charges. If the accrued interest is greater than AED 10 then the actual accrued interest amount will be charged

## Notes

- Interest will not be paid if amount is less than: AED 15 or USD 5 equivalent per month for Savings Account
- Prevailing bank foreign exchange rates will apply on all currency conversions
- Postal charges as applicable
- For all applicable fees and charges, please visit [simplylife.ae](http://simplylife.ae)
- Foreign Currency transaction margin is levied on the wholesale foreign exchange market rate (including any processing fee) that is selected and applied by card scheme provider on the date of conversion.

**Simplylife Contact Centre Number  
600 545 545**

## Product Return Policy

Product return policy applies to Simplylife Personal Loans, Overdraft Facilities, Credit Cards and all CASA Accounts. The terms and conditions are as follows:

- The customer must apply for the 'Product Return' through the Branch, Contact Centre or in writing to [contactus@adcb.com](mailto:contactus@adcb.com) within 7 working days of the loan disbursement or within 30 days of account opening or 30 days from Credit Card set up.
- For new Personal Loans, the facility to return will result in the loan being cancelled and all fees and charges refunded to the customer and accrued interest being reversed.
- For 'Top up' loans, the fees and charges will be reversed and the disbursed amount will be applied towards reducing the principal amount of the loan.
- For Overdrafts, the facility will be cancelled and any fees will be reversed.
- For Credit Cards, any fees and charges applied will be reversed but any usage on the card has to be repaid in full. Usage of the Card refers to Retail Transactions, Cash Advances, Balance Transfer or Credit Card Loans.
- For account closure, fees and charges will be waived if the account is closed within 30 days from opening.
- ADCB shall not bear any responsibility whatsoever in connection with the exercise of the product return option by the customer.
- For Instant Credit, any fees and charges applied will be reversed but any usage on credit facility has to be repaid in full. Usage of the credit facility refers to transaction financing, conversion to EMI, etc.