

SmartStart Business Account (AED Only) Schedule of Fees

Effective 1st April 2025.

SmartStart Business Account	Fee (AED)	VAT (AED)	Total (AED)
Account Services (Current Account)			
Minimum Average Balance Required per Month	NIL		
Monthly Service Fee	125.00	6.25	131.25
Cheque Issued by our Customer Returned (per Instrument / Cheque)	300.00	15.00	315.00
Special Clearing Inward / Outward (per cheque)	100.00	5.00	105.00
*Stop Payment (per Instrument / Cheque / Transfers)	90.00	4.50	94.50
1st Cheque Book	Free	0.00	Free
Subsequent Cheque Book requested through Procash/Any Digital Channel	200.00	10.00	210.00
Subsequent Cheque Book requested through Branch/Contact Center	250.00	12.5	262.5
Over the Counter Cheque Encashment	Unavailable		
Draft Collection Foreign Currency (International / GCC)	Unavailable		
Debit Interest Capitalized (monthly fee levied due to negative account balances)	18.50% or min. AED 50	0.925% or min. AED 2.50	18.50% or min. AED 52.50
Cheques / Draft Issuance - Online			
Cashier's Order Cheque LCY / Demand / Banker Draft	15.00	0.75	15.75
Customer Cheque	10.00	0.50	10.50
Teller Transactions - Branch			
Cash Deposit / Cheque Deposit / Cheque Withdrawal in AED	50.00	2.50	52.50
Cash Deposit / Withdrawal in Foreign Currency	Unavailable		
Standing Instructions / Sweep per Account (AED only local transactions)			
Setting up / Amendments / Cancellation / Monthly Fee	25.00	1.25	26.25
Favouring Other Banks	25.00 + Applicable Charges	1.25	26.25 + Applicable Charges
Penalty Fee for Insufficient Funds to Effect Payment to Other Banks	50.00	2.50	52.50
Remittances - Branch (Effective 1st November 2020, ADCB will be discontinuing any paper-based payment transaction requests through all our channels across our branches.)			
Inward Remittances in AED	Free	0.00	Free
Local Fund Transfer in UAE (Outward)	75.00	3.75	78.75
Correspondent Bank Fee - Domestic (Outward)	1.00	0.05	1.05
International Fund Transfer in FCY (Outward)	Unavailable		
Correspondent Bank Fee - International (Outward)	Unavailable		
Corporate Salary Transfer Service (manual)	10.00	0.50	10.50
Inward Remittances in Foreign Currency	Unavailable		
Utility Bill Payments (through ProCash)	Free		
Additional Fee for O/W TT with Charges "Our" for FCY Payments (Manual)	Unavailable		
Copy of Outward Payment (Swift Advice)	Unavailable		
Payment/Transfer Returned due to details discrepancy / Non Receipt of Funds Claim Request (Per Request/Follow up)	50.00	2.50	52.50
ProCash Internet Banking Services			
Corporate Salary Transfer Service (online)	Free	0.00	Free
WPS Salary File Processing Fee (through ProCash)	Free	0.00	Free
WPS Salary Processing Fee Per Beneficiary (through ProCash)	Free	0.00	Free
Hard Tokens			
One-Time Set-Up Fee (Including 2 Security Tokens) / Delivery courier charges (International)	500.00	25.00	525.00
Additional Vasco Tokens (Per Hard Token / Transactions (Monthly Maintenance Fee)	200.00	10.00	210.00
Delivery Charges (in UAE)	350.00	17.50	367.50

PRICING AND SERVICE STANDARDS

ADCB may, at any time, without prior notice, and at its sole discretion, vary, amend, increase, decrease, cancel the service, revise terms and conditions based on the prevailing latest market conditions as we see appropriate. ADCB's aim is to provide a pricing package and services that are both competitive and flexible as a measure of our commitment to building a long-term relationship with your esteemed company. All other services, products and charges not listed in this customized package will be subject to standard pricing, charges, Terms and Conditions. For fees not mentioned above, please refer to the Cash Management Schedule of Fees for details.

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Effective 1st April 2025.

	Fee (AED)	VAT (AED)	Total (AED)
Soft Tokens / Mobile Token			
One-Time Set-Up Fee (Including 2 Security Tokens) / Monthly Maintenance Fee	Free	0.00	Free
Transactions			
Inward Transfer in AED	Free	0.00	Free
Inward Transfer in Foreign Currency	Unavailable		
Outward Transfer Anywhere in UAE in AED	Free	0.00	Free
Outward Transfer to all Other Countries in Respective Local Country Currency	Unavailable		
Additional Fee for Outward Telegraphic Transfers with Charges "OUR" for Foreign Currency Payments	Unavailable		
Monthly Statement in Electronic Format	Free	0.00	Free
Miscellaneous			
Duplicate Statement Charges through Branches and Contact Center* - Email/Fax/Post/Print:			
• Up to 12 months	150	7.5	157.5
• Over 12 months and up to 24 months	250	12.5	262.5
• Over 24 months	400	20	420
Balance Confirmation Letter / Release Letter / Liability Letter / Certificate / Letter Issued to Government Department / Signature Verification Letter	100.00	5.00	105.00
Valid Trade License not provided within 60 days after expiry date	250.00 per month	0.00	250.00 per month
Trade License Update through Branches (Free through Website, Procash, Mobile Banking)	150.00	7.50	157.50
Company Profile Change**	100.00	5.00	105.00

*The revised statement charge is a consolidated charge and not charged on a per statement basis. As an example, you will be charged AED 157.5 for one-month duplicate statement and for 12 months duplicate statement as well.

**Company profile change includes Shareholder Deletion/Shareholder Addition/Change Activity/Change Name Company/Change Status Company Deletion/Addition of sole owner/Deceased Shareholder/Deceased Signatory/Shareholder. Addition/deletion of signatories as part of Memorandum of Association will not be charged.

Important Information

- Customer can only hold a AED current account. No Foreign currency accounts allowed
- Customers who are to regularize their Trade License within 2 years of incorporation as per the regulation, will kindly ensure to submit it to the bank
- Cross Border and Foreign currency transactions not allowed
- Customer would be allowed access to full Commercial or Business Choice product suite only after 12 months of satisfactory conduct, availability of local business address and appropriate changes in Trade license as prescribed by the economic department. Approval would be at sole discretion of the bank
- Full set of applicable T&Cs can be found at: adcb.com/en/terms-conditions/default.aspx

I/We are aware of, and expressly agree to be bound by the Terms & Conditions for Corporate & Investment Banking Group and Consumer Banking Group as available on the ADCB website adcb.com. I/We also agree to this Schedule of fees and the conditions mentioned. Failure to pay the Monthly Service Fee may result in discontinuation of the associated benefits and/or preferential rates and/or termination of the relationship with ADCB without providing the Customer with any prior written notice.

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