

A Decade of ADCB's Escrow Management Services

Regulators and client testimonials:

“We would like to thank ADCB for bringing together the real estate authorities and developers from across the UAE to discuss the escrow account regulations which is very important to the UAE as a whole and we are all working closely altogether to ensure we bring the best to the real estate industry across the UAE”

Chafika Al Baloushi

Head of Escrow Account
Department of Urban Planning and Municipalities
Abu Dhabi

“RERA and ADCB share a very long relationship in building the real estate escrow foundation in the UAE particularly in Dubai and we are pleased to be here to share our experience with DUPM, ARRA, RAK RERA as regulators from across the country and developers as well.”

Abdulrahman Al Yasi

Section Head Escrow Department
RERA Dubai Land Department

“I would like to thank ADCB for taking the first step & arranging this unprecedented event that was very insightful & informative and we at Department of Land & Real Estate Regulation extend our support in building the needed regulations in the UAE to support the real estate industry and economy as a whole”

Nasreen Al Sawan

Director of Real Estate Projects at Department of Land and Real Estate Regulation Government of Ajman)

“RAK RERA is proud to be among the rest of the esteemed panelists and this event arranged by ADCB today as we are constantly working to improve the real estate industry in RAK and the UAE as a whole based on the countries leader’s directions.”

Maryam Al Kaitoob

Development Specialist – RAK RERA

“The first escrow account for Aldar Properties which was the first escrow account registered in Abu Dhabi was awarded to ADCB based on their experience in the real estate escrow accounts across the UAE and we would like to thank them for arranging this event which is a reminder to where we started from with our first escrow implementation.”

Moath Maqbol

Vice President – Real Estate Information
ALDAR Properties PJSC

“Today is a milestone for the Damac Properties and ADCB escrow relationship, marking a decade of cooperation between the two organizations. We would like to thank ADCB for its continued support which has made a big impact to our real estate development business.”

Jamal Abu Shareef

Director - Credit Control
DAMAC

“As one of the Leading Master Developers, we at TDIC are very keen on implementing the escrow regulations to the benefit of the real estate industry in Abu Dhabi, and ADCB has been our lead bank in not only real estate escrow accounts but also in cash management and other banking products and services”

Harish C S Pai

Senior Manager - Treasury Operations
TDIC

“We would like to thank ADCB’s team for arranging this event which brings together the main players in the real estate market in the UAE and we at Emaar join our voices with the regulators and developers today in the panel discussion on the importance of the escrow regulations and the benefits it brought to the real estate market for investors, developers, banks, regulators and the industry as a whole.”

Pawan Chindalia

Director – Finance
EMAAR PJSC